



ASX ANNOUNCEMENT

13 December 2024

## Amendment to Black Mountain Purchase Option

### HIGHLIGHTS:

- Chariot, through its subsidiary Panther Lithium Corporation, has amended its agreement with Black Mtn. Lithium Corp. to improve financial flexibility
- In lieu of making a single payment of USD \$750,000 by 30 December 2024, Panther Lithium Corporation will pay USD \$850,000 in three installments and deliver 1 million shares of Chariot

Chariot Corporation Limited (“Chariot” or the “Company”) is pleased to announce that its subsidiary, Panther Lithium Corporation (“Panther”), has restructured its Amended and Restated Exploration and Secured Option Agreement with Black Mtn. Lithium Corp. (“BMLC”). A USD \$750,000 payment that was due by 30 December 2024, has been replaced with three cash payments due in installments (as described below) and the issuance of 1 million fully paid ordinary shares of Chariot (“Chariot Shares”).

Specifically, the amended agreement provides for the following key modifications:

#### 1. Increase in the Purchase Price:

- The total cash purchase price has been increased by USD \$100,000 to USD \$1.85 million and Panther will also be required to deliver 1 million Chariot Shares.

#### 2. Revised Payment Schedule:

- In lieu of the USD \$750,000 payment that was due by 30 December 2024:
  - USD \$400,000 payable immediately;
  - USD \$250,000 due by 31 March 2025; and
  - USD \$200,000 due by 30 June 2025.
  - Issuance of 1 million Chariot Shares within three months, subject to shareholder approval.

No change was made to the final purchase price instalment of USD \$1 million which is due by 30 December 2025.



Authorised on behalf of the Board of Directors.

Shanthar Pathmanathan  
Managing Director  
Chariot Corporation Ltd

### **Important Notice**

Statements in this announcement are made only as of the date of this announcement unless otherwise stated and the information in this announcement remains subject to change without notice.

To the maximum extent permitted by law, neither Chariot nor any of its affiliates, related bodies corporate, their respective officers, directors, employees, advisors and agents or any other person accepts any liability as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this announcement or any omission from this announcement or of any other written or oral information or opinions provided now or in the future to any person.

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and projected outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.



# About Chariot

## About Chariot

Chariot Corporation Limited is a mineral exploration company focused on discovering and developing high-grade and near surface lithium opportunities in the United States. Chariot has twelve (12) lithium projects, including two core projects (the “**Core Projects**”) and a number of exploration pipeline projects which Chariot majority owns and operates. The Core Projects include Chariot’s flagship Black Mountain Project (which is prospective for hard rock lithium) in Wyoming, USA and the Resurgent Project (which is prospective for claystone lithium) in Nevada and Oregon, USA. Initial survey results from the Core Projects indicate high-grade lithium mineralisation at surface.

Chariot holds an interest in six exploration pipeline projects located in Wyoming, USA, including, the Copper Mountain Project, the South Pass Project and four other hard rock lithium projects.

Chariot holds an interest in a hard rock lithium project in Zimbabwe which is prospective for spodumene bearing pegmatites.

In addition, Chariot holds a portfolio interest in certain properties prospective for claystone hosted lithium located in the State of Nevada in the United States through its interest in Mustang Lithium LLC.