

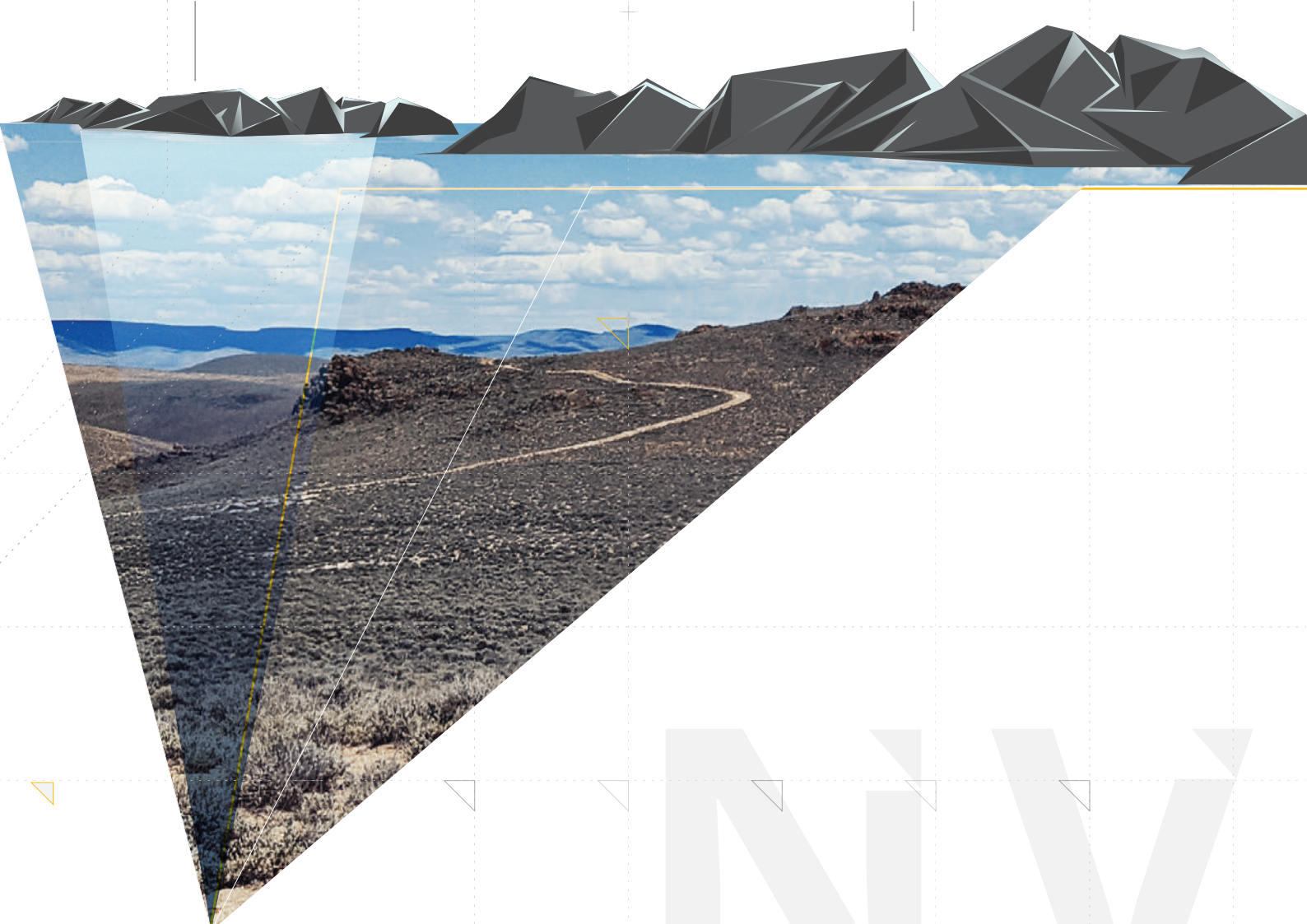
# Annexures

NEVADA

**RESURGENT**  
CLAYSTONE LITHIUM

Resurgent East

Resurgent North



NW

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**CSA Global**  
Mining Industry Consultants  
an ERM Group company

# MINERAL ASSETS OF CHARIOT CORPORATION LTD

## Independent Technical Assessment Report

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REPORT N° R133.2023  
16 August 2023



**CHARIOT CORPORATION LTD**  
INDEPENDENT TECHNICAL ASSESSMENT REPORT



### Report prepared for

|                       |   |
|-----------------------|---|
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## Executive Summary

ERM Australia Consultants Pty Ltd trading as CSA Global (CSA Global), was requested by Chariot Corporation Limited (Chariot) to prepare an Independent Technical Assessment Report (ITAR) for use in a Prospectus to support an initial public offering (IPO) of shares for Chariot to enable a listing on the Australian Securities Exchange (ASX). The funds raised will be used for the purpose of exploration and evaluation of the project areas.

The ITAR relates to Chariot's seven (7) hardrock (pegmatite) hosted lithium projects in the state of Wyoming in the United States of America (USA). This ITAR is a summary and review of historical and recent exploration data and reports provided. Chariot holds a number of lithium exploration licences in Zimbabwe, the Nyamukono project, but does not intend developing the project and is looking at options to divest these.

Chariot also holds a number of claystone-hosted lithium projects located in the USA that does not form part of this ITAR but is discussed in a separate ITAR prepared by SRK that is included elsewhere in this Prospectus.

The funds raised under the Prospectus will be used for the purposes of exploration and evaluation of the Projects.

The ITAR details the seven projects located in Wyoming reflecting tenements grouped spatially and by similar geology. The Projects comprise early-stage exploration projects and require the execution of a phased exploration programme to confirm and define the pegmatite-hosted lithium mineralisation as described in historical reports and recent exploration conducted by Chariot.

The more advanced being Black Mountain where Chariot has conducted some early-stage exploration and Copper Mountain. Prospectivity is supported by outcropping examples of pegmatites with lithium minerals. The scale and extent of lithium mineralisation is not well constrained.

The Black Mountain Project comprises 134 mineral claims. The claim block covers Archaean rocks with spodumene bearing pegmatites at two localities. The project area has not been the subject of systematic exploration for lithium-caesium-tantalum pegmatites. Assay results of reconnaissance sampling of outcropping pegmatites had eight out of 22 samples collected from outcropping pegmatites with 4% Li<sub>2</sub>O or greater, confirming the presence of significant lithium mineralisation in these samples.

The Copper Mountain Project in Wyoming comprises 83 mineral claims. The claim block covers Archaean rocks with lepidolite, petalite and amblygonite-montebrazite bearing pegmatites. The project area has not been the subject of systematic exploration for LCT pegmatites.

Chariot has five other projects which are at an early stage of exploration on the northern margin on the Granite Mountains and the South Pass Project in the Wind River Range. Chariot consider that these are prospective for LCT mineralisation, with encouraging observations from initial field studies.

Chariot is in the early stages of exploration for these projects and has identified a number of spectral anomalies that are targets for LCT pegmatite mineralisation which require follow-up geological investigation.

The last prospecting that was done on the pegmatites of the Black Mountain and Copper Mountain projects was at least 30 years ago with the most intensive exploration and mining activity having taken in the early-to mid-1900's. At this time mining and exploration techniques were less refined than today. The projects are considered to have good potential for the discovery and/or delineation of pegmatite-hosted mineralisation, which includes lithium, tin, tantalum and a variety of industrial minerals such as feldspar, mica and beryl through the application of modern exploration techniques.

There is also broader regional potential for the discovery of lithium-bearing LCT pegmatites within the Tin Cup, South Pass, JC, Barlow Gap and Pathfinder projects, where pegmatites have either been documented or been interpreted to occur from first pass satellite image interpretation conducted by the Company.

It is the opinion of CSA Global that Chariot's exploration strategy is of sound technical merit and the projects are considered to have sufficient potential to warrant the proposed exploration activities.



CSA Global concurs with Chariot's approach and considers that the LCT pegmatite model for Wyoming projects is based on reasonable geological interpretation of the available data.

Chariot has demonstrated that historical exploration on its project areas has not systematically tested the style of mineralisation to be targeted. CSA Global recommends that exploration be prioritised at Black Mountain, followed by Copper Mountain, South Pass with more regional type exploration on the Tin Cup, JC, Barlow Gap and Pathfinder projects.

CSA Global notes that the exploration being undertaken by Chariot is at an early stage. The risks inherent in these projects are therefore high.

The exploration and evaluation programme for the Company's hard rock lithium projects in Wyoming for the next 2 years, post IPO, is based on a A\$15.5 million capital raising. The programme for these projects summarised on the ITAR amount to a total expenditure of A\$9.5 million of which Chariot intend spending A\$5.2 million on the Black Mountain Project, A\$2.3 million on the Copper Mountain Project, A\$1.0 million on the South Pass Project and A\$1 million on the Wyoming Regional projects (namely Tin Cup, JC, Barlow Gap and Pathfinder projects).

The Company has prepared staged exploration and evaluation programs, specific to the potential of the Projects, which are consistent with the budget allocation, and warranted by the exploration potential of the Projects. CSA Global has reviewed Chariot's exploration programs for the Wyoming projects for the next 2 years and considers them appropriate and the proposed budgets adequate to cover the costs thereof.



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# 1 Introduction

## 1.1 Context, Scope, and Terms of Reference

The ITAR has been prepared by ERM Australia Consultants Pty Ltd trading as CSA Global (CSA Global), which is a privately owned sustainability consultancy. ERM was established in 1971 and now has more than 160 offices in over 40 countries and territories and employs more than 6,000 people around the world. For over 40 years, ERM has been helping its clients to understand and manage their environmental, sustainability, health, safety, risk, and social impacts. With the mining industry facing increasingly complex sustainability challenges, ERM is committed to providing a consistent, professional, and high-quality service to create value for clients.

CSA Global provides geological, resource, mining, management and corporate consulting services to the international mining sector and has done so for more than 35 years.

On 1<sup>st</sup> April 2023, CSA Global Pty Ltd transitioned all of its contracts to ERM Australia Consultants Pty Ltd. This is a change of legal entity for all CSA Global's contracts, work and people. There are no material changes to personnel of CSA Global. CSA Global will continue to operate as usual providing services under the CSA Global brand.

CSA Global, was requested by Chariot Corporation Limited (Chariot) to prepare an Independent Technical Assessment Report (ITAR) for their hardrock (pegmatite-hosted) lithium projects for use in a Prospectus to support an initial public offering (IPO) of shares for Chariot to enable a listing on the Australian Securities Exchange (ASX). The funds raised will be used for the purpose of exploration and evaluation of the project areas.

It should be noted that these projects are at an early stage of exploration and as such, carries a very high level of technical risk and there are no Mineral Resources associated with any of the projects. However, this risk is mitigated by conducting exploration in geological terranes with known mineralisation such as the Archaean age Wyoming Province in the U.S.A. which is host to LCT pegmatites with known lithium mineralisation.

The ITAR summarises and reviews the geological potential, historical and current exploration data and reports provided relating to Chariot's hardrock lithium projects in Wyoming, United States of America (USA) (Figure 1-1). Chariot also holds a number of lithium exploration licences in Zimbabwe, the Nyamukono project, but does not intend developing the project and is looking to dispose of them.

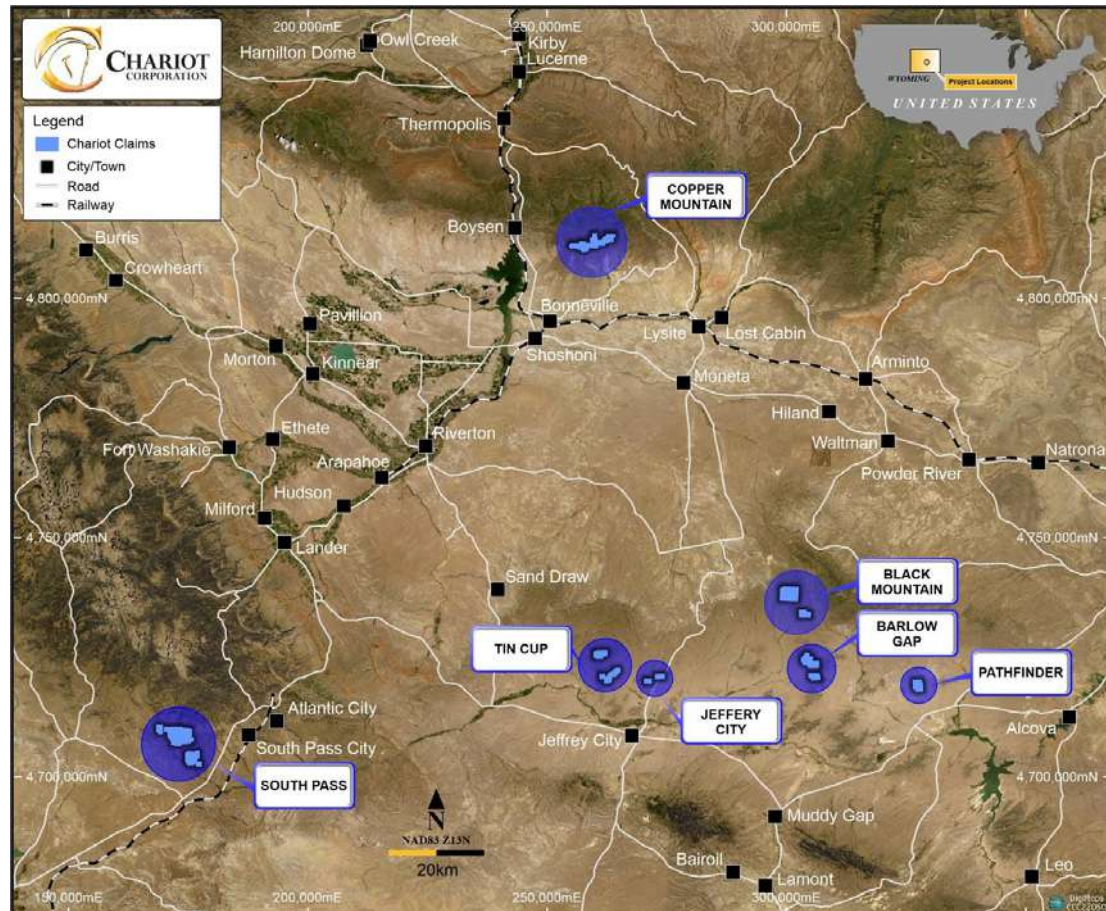


Figure 1-1: Location of Chariot tenements in Wyoming (UTM Zone 13N NAD 83)

Source: Chariot

Chariot has seven (7) projects in the state of Wyoming, USA comprising the Black Mountain, Copper Mountain, Tin Cup Mountain, Jeffrey City (JC), Barlow Cup, South Pass and Pathfinder projects. They constitute a total of 577 unpatented lode mining claims. The Wyoming claims are held by Panther Lithium Corporation (Panther) of which Chariot will own 91.9% upon Listing on the ASX.

The Company also holds a number of claystone-hosted lithium projects located in the USA that do not form part of this ITAR but are discussed in a separate ITAR prepared by SRK that is included elsewhere in the Prospectus.

This ITAR is subject to the Code for the Technical Assessment and Valuation of Mineral and Petroleum Assets and Securities for Independent Expert Reports 2015 (“VALMIN Code”). In preparing this ITAR, CSA Global:

- Adhered to the VALMIN Code.
- Relied on the accuracy and completeness of the data provided to it by Chariot, and that Chariot made CSA Global aware of all material information in relation to the projects.
- Relied on Chariot’s representation that it will hold adequate security of tenure for exploration and assessment of the projects to proceed.
- Required that Chariot provides an indemnity to the effect that Chariot would compensate CSA Global in respect of preparing the ITAR against any and all losses, claims, damages and liabilities to which CSA Global or its Associates may become subject under any applicable law or otherwise arising from the preparation of the ITAR to the extent that such loss, claim, damage or liability is a direct result of Chariot



or any of its directors or officers knowingly providing CSA Global with any false or misleading information, or Chariot, or its directors or officers knowingly withholding material information.

- Required an indemnity that Chariot would compensate CSA Global for any liability relating to any consequential extension of workload through queries, questions, or public hearings arising from the reports.

## 1.2 Compliance with the VALMIN and JORC Codes

This ITAR has been prepared in accordance with the VALMIN Code<sup>1</sup>, which is binding upon Members of the Australian Institute of Geoscientists (AIG) and the Australasian Institute of Mining and Metallurgy (AusIMM), the JORC<sup>2</sup> Code and the rules and guidelines issued by such bodies as the Australian Securities and Investments Commission (ASIC) and ASX that pertain to Independent Expert Reports.

## 1.3 Principal Sources of Information and Reliance on Other Experts

CSA Global has based its review of the projects on information made available to the principal authors by Chariot, along with technical reports prepared by consultants, government agencies and previous tenement holders, and other relevant published and unpublished data. CSA Global has also relied upon discussions with Chariot's management for information contained within this assessment. This ITAR has been based upon information available up to and including 16 August 2023.

CSA Global has endeavoured, by making all reasonable enquiries, to confirm the authenticity, accuracy, and completeness of the technical data upon which this ITAR is based. Unless otherwise stated, information and data contained in this ITAR, or used in its preparation, has been provided by Chariot in the form of documentation and digital data.

Chariot was provided a final draft of this ITAR and requested to identify any material errors or omissions prior to its lodgement.

Chariot has warranted to CSA Global that the information provided for preparation of this ITAR correctly represents all material information relevant to the projects. Full details on the tenements are provided in the Independent Tenement Report elsewhere in the Prospectus.

CSA Global has not independently verified the legal status or ownership of the property or any of the underlying agreements; however, all the information appears to be of sound quality. This information should be contained within the Independent Tenement Report and described therein under Summary of Material Agreements, elsewhere in the Prospectus. CSA Global makes no other assessment or assertion as to the legal title of tenements and is not qualified to do so.

This ITAR contains statements attributable to third parties. These statements are made or based upon statements made in previous technical reports that are publicly available from either government sources or the ASX. The authors of these reports have not consented to their statements use in this ITAR, and these statements are included in accordance with ASIC Corporations (Consent and Statements) Instrument 2016/72.

## 1.4 Authors of the Report

CSA Global, an ERM Group company, is a privately owned, mining industry consulting company headquartered in Perth, Western Australia (WA). CSA Global provides geological, resource, mining, management, and corporate consulting services to the international mining sector and has done so for more than 30 years.

<sup>1</sup> Australasian Code for Public Reporting of Technical Assessments and Valuations of Mineral Assets (The VALMIN Code), 2015 Edition, prepared by the VALMIN Committee of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. <<http://www.valmin.org>>

<sup>2</sup> Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The JORC Code, 2012 Edition. Prepared by: The Joint Ore Reserves Committee of The Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia (JORC). <<http://www.jorc.org>>



This ITAR has been prepared by a team of consultants sourced principally from CSA Global's Perth, WA office. The individuals who have provided input to the ITAR have extensive experience in the mining industry and, are members in good standing of appropriate professional institutions. The Consultants preparing this ITAR are specialists in the field of geology and exploration, particularly relating to pegmatite hosted mineralisation.

The following individuals, by virtue of their education, experience, and professional association, are considered Competent Persons, as defined in the JORC Code (2012), for this report. The Competent Persons' individual areas of responsibility are presented below:

- Principal author – Michael Cronwright (Principal Consultant Geologist with CSA Global in Johannesburg, South Africa) is responsible for the entire ITAR.
- Contributing author – Charlie Gianfriddo (Senior Consultant Geologist with CSA Global in Perth, WA) is responsible for the entire ITAR.
- Contributing Author – Mark Allen (Technical Director with CSA Global in Perth, WA) is responsible for the entire ITAR.
- Peer reviewer – Max Nind (Principal Geologist with CSA Global in Perth, WA) is responsible for the entire ITAR.

Mr Cronwright is a geologist with 22 years' experience in African geology and exploration throughout Africa and parts of the Middle East. He has broad commodity experience in PGMs, chrome, gold, base metals, coal, gold, and zirconium. Mr Cronwright has significant experience in lithium, tin and columbo-tantalite mineralisation, pegmatite, and vein-hosted mineralisation types. He is qualified as a Competent Person/Qualified Person for pegmatite hosted mineralisation in terms of international reporting codes (JORC, SAMREC, NI 43-101). Mr Cronwright is a Member of the South African Council for Natural Scientific Professions and a Fellow of the Geological Society of South Africa. He has lectured to the Exploration Geology, Master of Science course at Rhodes University on the topic of Exploration Geochemistry and most recently Pegmatites.

Charlie Gianfriddo is a geologist with more than 10 years' experience. Charlie worked with MMG in the Project Generation group covering a wide range of base metal mineralisation. He is formerly the Chief Geologist, Exploration with Castlemaine Goldfields in the Victorian Goldfields. Charlie has published on aspects of metallogenesis in northern Australia.

Mark Allen is a geologist with more than 30 years' experience in mineral exploration and mineral deposit evaluation. He possesses an outstanding knowledge of mineral deposits and has evaluated projects and led exploration teams around the world. Prior to joining CSA Global, Mark held senior exploration and business development roles with companies including Pasminco, Oxiana and OZ Minerals. He has implemented and encouraged the highest standards of technical and operational excellence across technical support groups.

Max Nind has 30 years' experience in the resources and financial sectors in exploration, mining and corporate management in Australia, New Zealand, Canada and United States of America. He has extensive knowledge of regional exploration targeting and management; business development; project evaluations; and management of economic studies. Max has led multi-disciplinary study and exploration teams globally in the search for base metals, gold and bulk commodities.

## 1.5 Independence

Neither CSA Global, nor the authors of this ITAR, has or has had previously, any material interest in Chariot or the mineral properties in which Chariot has an interest. CSA Global's relationship with Chariot is solely one of professional association between client and independent consultant.

CSA Global is an independent geological consultancy. Fees are being charged to Chariot at a commercial rate for the preparation of this ITAR, the payment of which is not contingent upon the conclusions of the ITAR. The fee for the preparation of this ITAR is approximately A\$65,000.

No member or employee of CSA Global is, or is intended to be, a director, officer or other direct employee of Chariot. No member or employee of CSA Global has, or has had, any shareholding in Chariot.



There is no formal agreement between CSA Global and Chariot as to Chariot providing further work for CSA Global.

## **1.6 Declarations**

### **1.6.1 Purpose of this Document**

This ITAR has been prepared by CSA Global at the request of, and for the sole benefit of Chariot. Its purpose is to provide an ITAR of Chariot's mineral assets.

The ITAR is to be included in its entirety or in summary form within a Prospectus to be prepared by Chariot, in connection with an IPO. It is not intended to serve any purpose beyond that stated and should not be relied upon for any other purpose.

The statements and opinions contained in this ITAR are given in good faith and in the belief that they are not false or misleading. The conclusions are based on the reference date of 16 August 2023 and could alter over time depending on exploration results, mineral prices, and other relevant market factors.

### **1.6.2 Practitioner/Competent Person's Statement**

The information in this ITAR that relates to Technical Assessment of the Mineral Assets, Exploration Targets, or Exploration Results is based on information partially compiled by Chariot and CSA Global and reviewed and conclusions derived by Michael Cronwright, a Competent Person who is a Member of the South African Council for Natural Scientific Professions and a Fellow of the Geological Society of South Africa. Michael Cronwright is employed by CSA Global. Michael Cronwright has sufficient experience that is relevant to the Technical Assessment of the Mineral Assets under consideration, the style of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a Practitioner as defined in the 2015 Edition of the "Australasian Code for the public reporting of technical assessments and Valuations of Mineral Assets", and as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Michael Cronwright consents to the inclusion in the ITAR of the matters based on his information in the form and context in which it appears.

### **1.6.3 Site Inspection**

No site visits were made to the project areas. CSA Global has determined that there would be little additional material information to be gained from conducting site visits due to the relatively early stage of the projects. In CSA Global's professional judgement, sufficient information is available that a site visit is not likely to add materially to its understanding of the prospectivity of the tenements.

## **1.7 About this Report**

This ITAR describes the prospectivity of the mineral assets owned by Chariot, which located in Wyoming, USA (as illustrated in Figure 1-1 and Figure 5-1).

The geology and model for mineralisation for each of the three project areas are discussed, as well as the exploration work done, and the results obtained therefrom. Maps of all the tenement areas are presented.



## 2 Ownership, Agreements and Tenure

### 2.1 Project Ownership and Agreements

CSA Global has relied on documentation supplied by Chariot to provide the following summary on the project ownership and agreements. The corporate structure of Chariot is shown in Figure 2-1.

The Company holds a number of claystone hosted lithium projects that form the basis of a separate ITAR prepared by SRK that form part of the Prospectus. The Company's hardrock lithium projects are held by three subsidiaries, in which they own majority interests, namely 91.9% of Wyoming Lithium Pty Ltd which holds 100% of Panther Lithium Corporation, the 100% owners of the Company's hard rock lithium projects in the U.S.A.

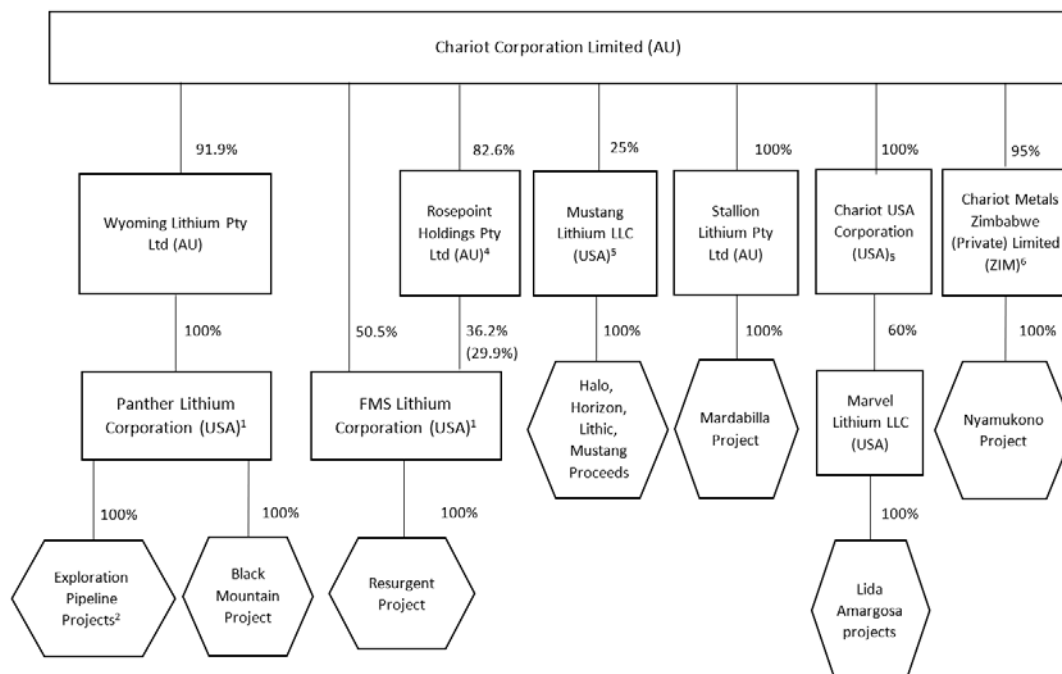


Figure 2-1: Corporate structure for Chariot's Wyoming and Resurgent projects.

Source: Chariot

**Notes:**

- 1) Upon Listing, Chariot will hold an 80.4% beneficial interest in FMS Lithium Corporation (FMSL). Unrelated shareholders will hold a 11.7% direct interest in FMSL. Jasveer Jessy, a former director of the Company, will hold a 1.7% direct interest in FMSL. Certain shareholders of Rosepoint Holdings Pty Ltd (RHPL), whose shares were not acquired by the Company will hold a 6.3% beneficial interest in FMSL.
- 2) RHPL holds a 36.2% direct interest in FMSL. On IPO, Chariot will hold a 29.9% beneficial interest in FMSL through its 82.6% direct ownership in RHPL.
- 3) Exploration Pipeline Projects comprise of the following projects: Copper Mountain, South Pass, Tin Cup, Pathfinder, Barlow Gap, and JC.
- 4) The Resurgent, Mardabilla, Lida, Amargosa projects are not covered by this ITAR. Refer to the Prospectus for more information on these projects.



## 2.2 Wyoming (United States of America)

Chariot holds seven project areas considered prospective for lithium mineralisation in Wyoming in the United States of America (USA). The projects comprise a total of 577 Unpatented Mining Claims located in the Natrona and Fremont counties, Wyoming, for a total of 4,462 ha (Table 2-1, Figure 2-2).

Table 2-1: Summary of Chariot tenements in Wyoming

| Project                     | Claims     | Area Ha      |
|-----------------------------|------------|--------------|
| Barlow Gap                  | 60         | 501          |
| Black Mountain              | 134        | 878          |
| Pathfinder                  | 32         | 234          |
| <b>Natrona County Total</b> | <b>226</b> | <b>1,613</b> |
| Copper Mountain             | 83         | 648          |
| JC                          | 9          | 75           |
| South Pass                  | 214        | 1,750        |
| Tin Cup                     | 45         | 376          |
| <b>Fremont County Total</b> | <b>351</b> | <b>2,850</b> |
| <b>Wyoming Total</b>        | <b>577</b> | <b>4,462</b> |

Source: Chariot, Mining Claims Title Report (Joshua B. Cook, 14 July 2023).

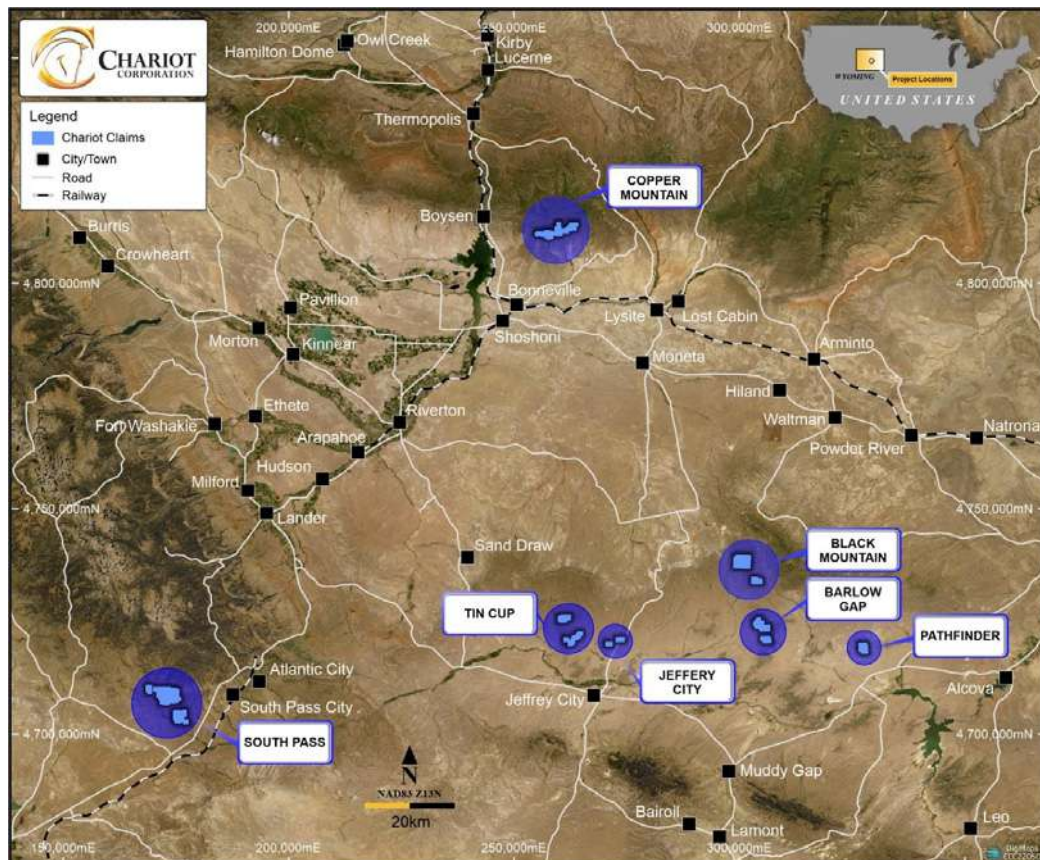


Figure 2-2: Location of Chariot tenements in Wyoming (UTM Zone 13N NAD 83)

Source: Chariot

**CHARIOT CORPORATION LTD**  
INDEPENDENT TECHNICAL ASSESSMENT REPORT

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Further details on the tenements are provided in the Mining Claims Title Report (Joshua B. Cook, 14 July 2023) elsewhere in the Prospectus. CSA Global makes no other assessment or assertion as to the legal title of tenements and is not qualified to do so.

The list of the tenements and title owners of each tenement as detailed in the Mining Claims Title Report (Joshua B. Cook, 14 July 2023) is provided in Appendix B and Appendix C of this report and the list of overlapping and/or contested claims in Appendix D.

The reader is referred to Mining Claims Title Report (Joshua B. Cook, 14 July 2023) for further information on these matters.

### 3 Lithium Market

Lithium (symbol Li) is the third and lightest metal on the periodic table and does not occur in its elemental state in nature but as lithium minerals or salts. These minerals and salts are mined either from lithium-caesium-tantalum (LCT) pegmatite or salars/continental brine deposits which are then converted to a variety of lithium chemicals including lithium carbonate (Li<sub>2</sub>CO<sub>3</sub>) and lithium hydroxide (LiOH). Other potential future sources of lithium include sediment-hosted evaporite deposits that contain hectorite/smectite clays or jadarite mineralisation and are often associated with boron mineralisation, and geothermal and oil field brines. Figure 3-1 shows the distribution of the global lithium endowment by deposit type. Currently all production is from either salars or pegmatites (“Conventional minerals” in Figure 3-1).

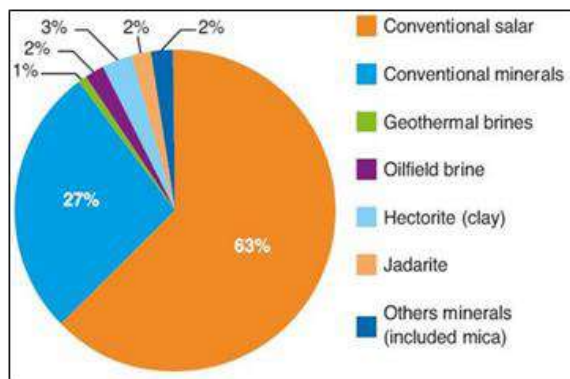


Figure 3-1: Global lithium reserves by deposit type

Source : [www.ifpenergiesnouvelles.com/article/what-level-criticality-lithium-electrification-global-automobile-fleet](http://www.ifpenergiesnouvelles.com/article/what-level-criticality-lithium-electrification-global-automobile-fleet)

Lithium’s original applications were medicinal and then demand increased during World War II when the need for high temperature greases and soaps became more widespread. At the same time, its use also became critical in the development of nuclear fusion weapons. Post-World War II applications that became increasingly important included its use in the aluminium industry and glass and ceramic industries. Currently lithium is used primarily in lithium-ion batteries, glass and ceramics, greases, and air purification (Figure 3-2).

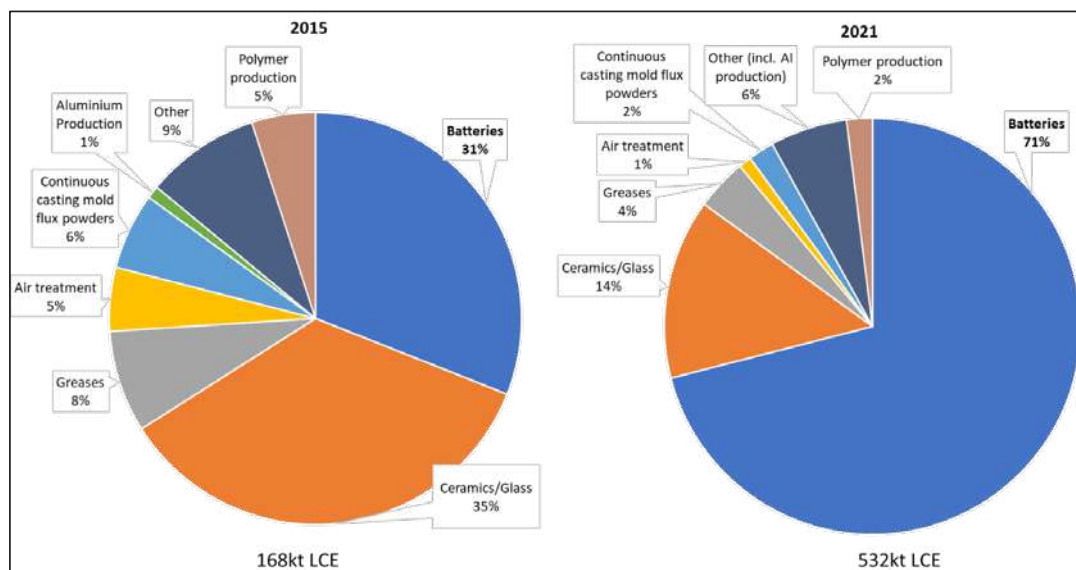


Figure 3-2: Comparison of lithium applications and consumption between 2015 and 2021

Source: USGS, 2016 and 2022



Commercially, spodumene ( $\text{LiAl}(\text{Si}_2\text{O}_6)$ ) and petalite ( $\text{LiAl}(\text{Si}_4\text{O}_{10})$ ) are the two most important minerals (Table 3-1) mined from LCT pegmatites and lithium carbonate which is produced from brine/salar deposits. Spodumene concentrates are largely used in the battery industry whereas petalite, as well as some of the spodumene production, is mostly utilised in the glass and ceramics industry.

Table 3-1: Summary of chemical composition and density of the main lithium minerals associated with pegmatites

| Mineral  | Chemical composition   | Maximum* Li % (calculated) | Maximum* Li <sub>2</sub> O % (calculated) | Density range g/cm <sup>3</sup> (average) |
|--|--|----------------------------|---|---|
| Lepidolite   | $\text{K}_2(\text{Li,Al})_{5-6}(\text{Si}_{6-7}\text{Al}_{2-1}\text{O}_{20})(\text{OH,F})_4$ | 1.39–3.6                   | 3–7.9                                     | 2.8–2.9 (2.84)                            |
| Petalite   | $\text{LiAl}(\text{Si}_4\text{O}_{10})$  | 1.6–2.27                   | 3.4–4.9                                   | 2.39–2.46 (2.42)                          |
| Amblygonite-Montebasite                                | $(\text{Li,Na})\text{Al}(\text{PO}_4)(\text{F,OH}) - \text{LiAl}(\text{PO}_4)(\text{F,OH})$  | 3.4–4.7                    | 7.4–10.2                                  | 3.0                                       |
| Hectorite  | $\text{Na}_{0.3}(\text{Mg,Li})_3\text{Si}_4\text{O}_{10}(\text{OH})_2$                       | 0.54                       | 1.17                                      | 2–3 (2.5)                                 |
| Spodumene  | $\text{LiAl}(\text{Si}_2\text{O}_6)$   | 3.7                        | 8.0                                       | 3.15                                      |
| Eucryptite   | $\text{LiAl}(\text{SiO}_4)$  | 2.1–5.5                    | 4.5–11.8                                  | 2.67                                      |
| Lithiophilite  | $\text{LiMnPO}_4$  | 4.4                        | 9.53                                      | 3.34                                      |
| Zinnwaldite  | $\text{K}(\text{Al,Fe,Li})_3(\text{Si,Al})_4\text{O}_{10}(\text{OH})\text{F}$                | 1.59                       | 3.42                                      | 2.9–3.1 (3.0)                             |
| Cookeite (alteration product of spodumene or petalite) | $\text{LiAl}_4(\text{Si}_3\text{Al})\text{O}_{10}(\text{OH})_8$                              | 1.33                       | 2.86                                      | 2.67                                      |

\*Note that the actual lithium concentrations presented represent maximum theoretical lithium content and may be lower due to natural variations in the mineral chemistry.

Conversion factor from Li % to Li<sub>2</sub>O % = Li % x 2.153.

Source: [www.webmineral.com](http://www.webmineral.com) and BGS, 2016

Global lithium production has been steadily increasing over the last 16 years to about 458 kt lithium carbonate equivalent (LCE) (this excludes US production) in 2019, decreasing in 2020 to 437 kt LCE resulting from oversupply and resultant price drops, conversion capacity issues and the impact of COVID-19. However, the upward trend resumed in 2021 which saw a record production of 532 kt LCE (USGS, 2022) and lithium prices reaching all-time highs driven by demand for lithium-ion batteries. Over the last six years, the market share of lithium-ion batteries has increased from 32% in 2015 to 70% in 2021 and this trend is set to continue with the forecast increased market penetration of electric vehicles (Evs) into automobile sales (over the same period the lithium production trebled more or less in line with demand) (Figure 3-2).

According to Benchmark Minerals, the demand for Evs and batteries “is growing twice as fast as lithium can be produced” with demand forecast to grow at a rate of 20% for this decade (Benchmark, 2022) and the lithium market forecast to move into a deficit from this year (2022) (Figure 3-3).<sup>3</sup> One of the consequences of this is increasing price volatility over the short term (Figure 3-4).<sup>4</sup>

The spodumene concentrates from the Australian pegmatites accounted for 48% of global production in 2020 and rose to 55% in 2021 and over the same period production from the South American brines has remained steady at 32%. Going forward the production from the rest of the world is forecast to become increasingly significant (Figure 3-3; USGS, 2022).

<sup>3</sup> <http://www.evreporter.com/lithium-market-might-go-into-deficit-from-2022/>

<sup>4</sup> [www.morningbrew.com/emerging-tech/stories/2021/12/13/a-lithium-shortage-is-coming-and-automakers-might-be-unprepared](http://www.morningbrew.com/emerging-tech/stories/2021/12/13/a-lithium-shortage-is-coming-and-automakers-might-be-unprepared)

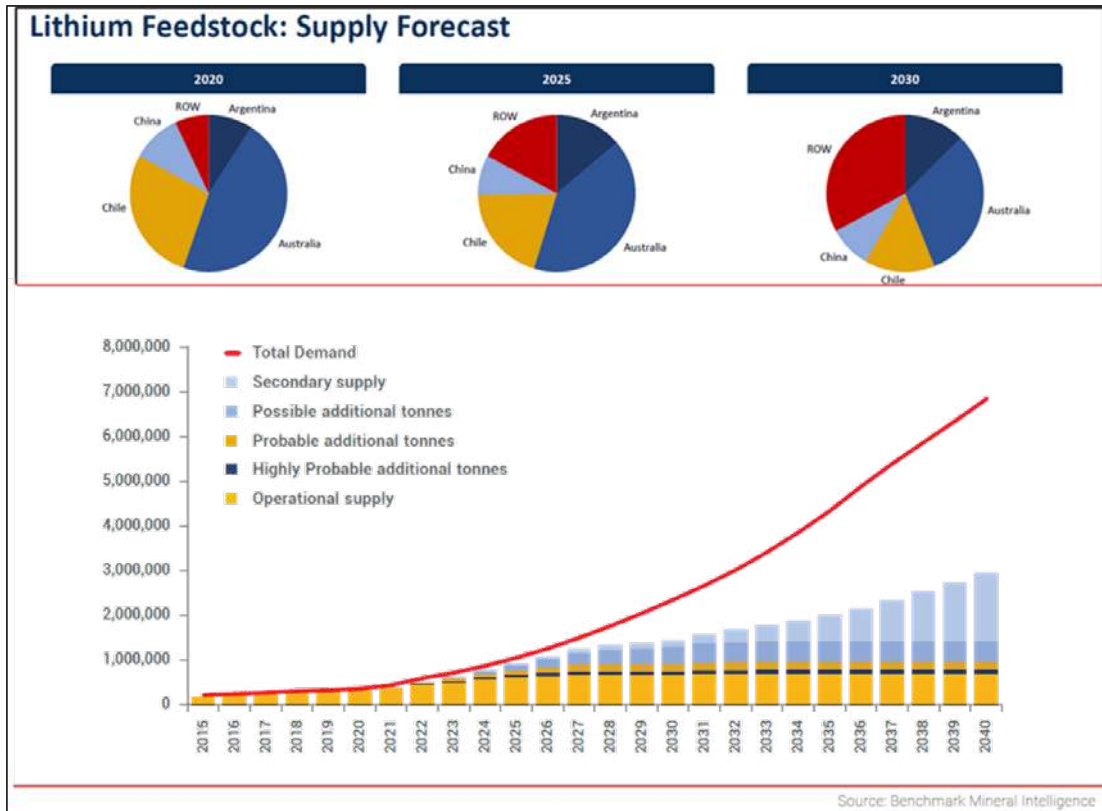


Figure 3-3: Current and future lithium supply by geography (top) and deposit type (bottom)  
Source: [www.benchmarkminerals.com](http://www.benchmarkminerals.com)

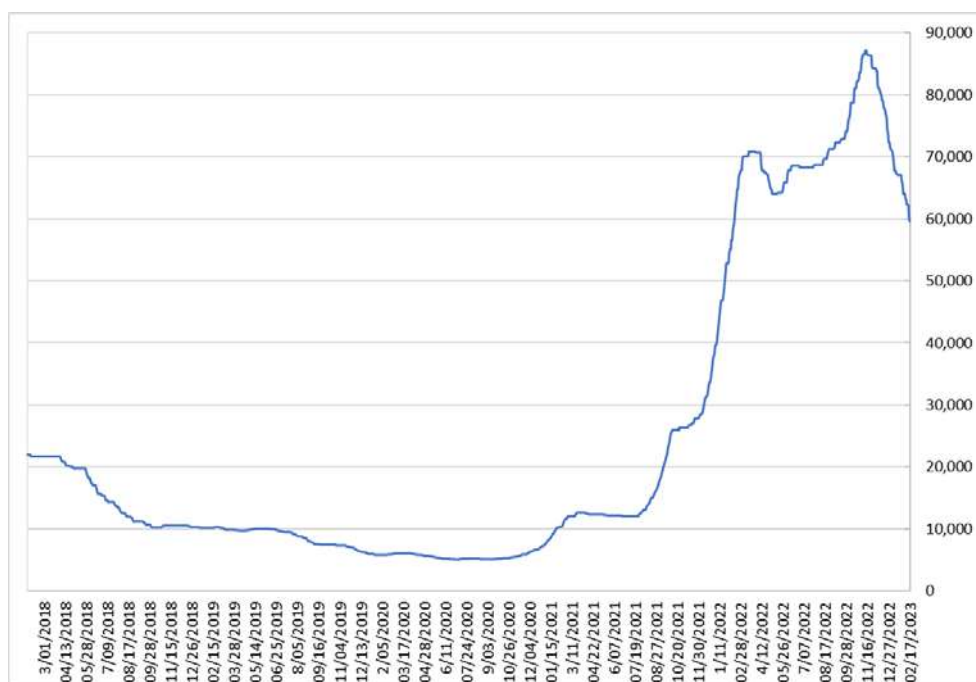


Figure 3-4: Lithium carbonate price trend from 2018 to 20 Feb 2022 (1CNY = 0.15USD)

Source: [Lithium Carbonate 99%Min China Spot Historical Prices – Investing.com](https://www.investing.com/commodities/lithium-carbonate-99-min-china-spot-historical-prices)

As a result of this forecast demand, explorers and miners have been looking beyond traditional lithium geographies, with lithium exploration focused on North America, Africa and Europe. There has also been an increased focus on non-traditional mineral types, like amblygonite/montebrazite and lepidolite and deposit types such as sediment-hosted evaporite deposits (e.g. Rio Tinto's Jadar project) and geothermal and oil field brines. Interest in battery recycling has also been on the increase. In addition to this, many EV manufacturers are looking vertically integrate their supply chains and get directly involved in the exploration and mining process to secure supply, e.g. Tesla.<sup>5</sup> Another significant trend that is on the increase in lithium mining (and all mining in general) is in the growing recognition of the importance of environmental and social governance.

Lithium minerals are priced and sold based on the lithium oxide (Li<sub>2</sub>O) content of the mineral concentrate as well as the deleterious elements specified by the end-user, which include but are not limited to iron, phosphorous, fluorine. Although spot pricing is often quoted in the media, pricing is generally rather opaque as miners usually enter into long term agreements with the chemical convertors.

The global lithium industry is dominated by a few major mining companies with Albemarle, SQM, Ganfeng, Tianqi and Livent accounting for approximately 75% of the global lithium supply (Figure 3-5). The majority of the conversion/refining and battery cell capacity currently resides in China, while the battery assembly largely takes place in Japan and South Korea.<sup>6</sup> However, with strong forecast demand from lithium-ion batteries for Evs and storage applications, there are looming lithium supply, chemical conversion and battery manufacturing capacity issues and increasing pressure to make supply chains more environmental, social and governance (ESG) compliant. As a result, many manufacturers are looking at expanding capacity in the USA and Europe (closer the original equipment manufacturers and auto manufacturers) as well as the traditional centres of China, Japan and South Korea.

<sup>5</sup> [www.ft.com/content/b13f316f-ed85-4c5f-b1cf-61b45814b4ee](https://www.ft.com/content/b13f316f-ed85-4c5f-b1cf-61b45814b4ee)

<sup>6</sup> [www.bloomberg.com](https://www.bloomberg.com)

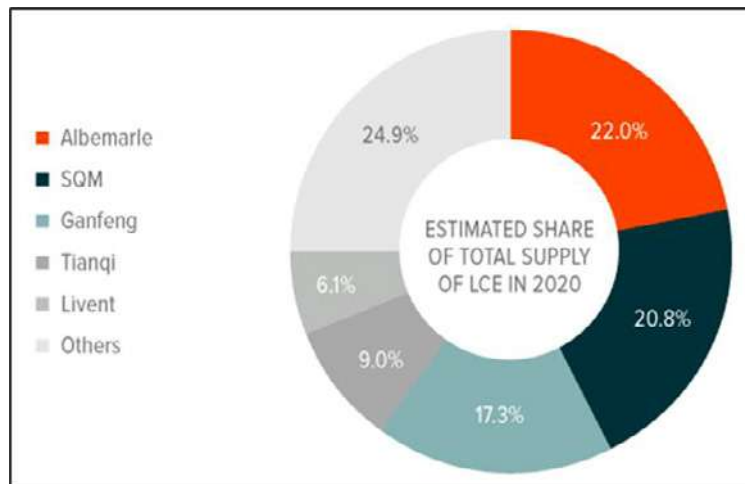


Figure 3-5: Global lithium supply by company

Source: RK Equity and [www.globalxetfs.com/four-companies-leading-the-rise-of-lithium-battery-technology/](http://www.globalxetfs.com/four-companies-leading-the-rise-of-lithium-battery-technology/)

Currently, production from the USA is not disclosed, but as mentioned above, is set to become increasingly significant due to the demand from electric vehicles (evs) and batteries. With ESG issues receiving much greater emphasis in the industry, which together with stronger demand forecast and supply security concerns are likely to lead to more regionalisation of supply chains, especially in Europe and North America and regions like West Africa set to potentially benefit.

### 3.1 History of Lithium Production in the United States of America

The first significant lithium mining in the United States (US) began in 1898 at the Etta pegmatite deposit in South Dakota. In the early 1900s, pegmatite mines in California, South Dakota and New Mexico also began lithium production and during this period the US dominated the global lithium supply. In 1973, the US was still the world's leading lithium producer (Bradley et al., 2017). At the time, most lithium production as a by-/co-product of pegmatite mining focused on feldspar, beryl, mica, tin and tantalite. Currently, US production lags far behind that of Chile, Australia and several other nations. In 2021, the US produced <1% of global mined lithium and 3% of lithium chemical supply (Benchmark Minerals, 31 March 2022).

In 2017, Bradley et al. indicated US production to be small to non-existent, importing most of the lithium it consumed. However, with lithium considered a critical metal by the US there has been a significant increase in locally focused lithium exploration on pegmatite-hosted lithium deposits. For example, Piedmont Lithium's (ASX/NASDAQ:PLL) project in the Carolina Tin Spodumene Belt of North Carolina) as well as brine and clay hosted lithium deposits (e.g. Lithium America's (TSX/NYSE:LAC) Thacker Pass lithium clay project; Loneer's (ASX:INR) Rhyolite Ridge lithium-boron project; and Cypress Development Corp.'s (TSX-V:CYP) Clayton Valley lithium project, all in Nevada.

### 3.2 Critical Minerals in the United States of America

The general definition of critical minerals are mineral resources (metals and non-metals) that are essential to the economy and whose supply may be disrupted due to geological scarcity, geopolitical issues, trade policy or other factors. The 'criticality' of a mineral changes with time as supply and society's needs shift.<sup>7</sup> Current descriptions consider critical minerals as those necessary for the manufacture of high technology devices, national defence applications, and green growth-related industries.

In the US context, the *Energy Act of 2020* defines a critical mineral as a non-fuel mineral or mineral material essential to the economic or national security of the US and which has a supply chain vulnerable to disruption. Critical minerals are also characterized as serving an essential function in the manufacturing of a product, the

<sup>7</sup> [https://wiki.seg.org/wiki/Critical\\_minerals](https://wiki.seg.org/wiki/Critical_minerals); [www.ga.gov.au/about/projects/resources/critical-minerals](http://www.ga.gov.au/about/projects/resources/critical-minerals)



absence of which would have significant consequences for the economy or national security.<sup>8</sup> Lithium as well as beryllium, tin, tantalum and niobium are considered part of the group of mineral commodities identified by the United States Geological Survey (USGS) as critical minerals (Schulz et al., 2017b). The updated 2022 list also includes caesium and rubidium, which are added to this list. All these elements are associated with LCT pegmatite hosted mineralisation.

In early 2021, a review of vulnerabilities in the US critical mineral and material supply chains as set out in the Executive Order 14017 (E.O.), “*America’s Supply Chains*”,<sup>9</sup> was ordered and subsequently found there to be an over reliance on foreign sources for critical minerals which posed a national and security threat to the country. Following this, on the 22<sup>nd</sup> of February 2022, the White House announcement “*FACT SHEET: Securing a Made in America Supply Chain for Critical Minerals*” details the policies and investments the current administration is looking to make in critical minerals (including lithium) to reduce dependence on foreign supply chains and bolster sustainable practices.<sup>10</sup> The US Department of Energy has also indicated their intension to strengthen the US supply chains for batteries for vehicles and energy storage.<sup>11</sup>

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<sup>8</sup> [www.usgs.gov](http://www.usgs.gov)

<sup>9</sup> <https://www.whitehouse.gov/briefing-room/presidential-actions/2021/02/24/executive-order-on-americas-supply-chains/>

<sup>10</sup> <https://www.whitehouse.gov/briefing-room/statements-releases/2022/02/22/fact-sheet-securing-a-made-in-america-supply-chain-for-critical-minerals/>

<sup>11</sup> <https://www.energy.gov/articles/biden-administration-doe-invest-3-billion-strengthen-us-supply-chain-advanced-batteries>



## 4 Deposit Model for LCT Pegmatites

A pegmatite is defined as “an essentially igneous rock, commonly of granitic composition, that is distinguished from other igneous rocks by its extremely coarse but variable grain size or by an abundance of crystals with skeletal, graphic, or other strongly directional growth habits. Pegmatites occur as sharply bounded homogenous to zoned bodies within igneous or metamorphic host rocks.” (London, 2008).

The main rock forming minerals in a granitic pegmatite include feldspar, mica (muscovite and biotite) and quartz. Other minerals may occur in economic concentrations and include, but not limited, to various lithium minerals (Table 3-1), beryl, tourmaline, cassiterite, columbite-tantalite, pyrochlore-microlite, topaz, garnet, and various rare-earth minerals.

Pegmatites are classified on the basis of a number of geological, textural, mineralogical and geochemical parameters and the accepted classification scheme, as discussed below.

Pegmatites are broadly divided into five classes, namely abyssal, muscovite, muscovite-rare-element, rare-element and miarolitic classes, based predominantly on mineralogical and textural characteristics, the pressure and temperature conditions of pegmatite formation, and to a limited degree, the metamorphic grade of their host rocks (Table 4-1). The rare-element Class is of most relevance to lithium and tantalum mineralisation.

Table 4-1: Pegmatite classification scheme of Černý and Ercit (2005) to illustrate the correlation between pegmatite classes and families

| Class                  | Subclass | Type   | Subtype   | Family |
|------------------------|----------|--|---|--------|
| Abyssal                | HREE     |  |   | NYF    |
|                        | LREE     |  |   |        |
|                        | U        |  |   | NYF    |
|                        | Bbe      |  |   | LCT    |
| Muscovite              |          |  |   |        |
| Muscovite-rare element | REE      |  |   | NYF    |
|                        | Li       |  |   | LCT    |
| Rare element           | REE      | Allanite-monazite<br>Euxenite<br>Gadolinite        |   | NYF    |
|                        |          | Beryl  | Beryl-columbite<br>Beryl-columbite-phosphate                  | LCT    |
|                        | Li       | Complex  | Spodumene<br>Petalite<br>Lepidolite<br>Elbaite<br>Amblygonite |        |
|                        |          | Albite<br>Albite-spodumene                         |   |        |
| Miarolitic             | REE      | Topaz-beryl<br>Gadolinite-fergusonite              |   | NYF    |
|                        | Li       | Beryl-topaz<br>Spodumene<br>Petalite<br>Lepidolite |   | LCT    |

The rare element Class is further subdivided into subclasses, types and subtypes on the basis of geochemistry, mineral chemistry and mineral assemblages.

Three broad subclasses of pegmatite families are recognised based on petrological, paragenetic and geochemical (i.e. compositional) data:

- 1) Lithium-caesium-tantalum (LCT).
- 2) Niobium-yttrium-fluorine (NYF).
- 3) Mixed LCT-NYF families.

The rare-element LCT pegmatite subclass is of the most interest for lithium mineralisation and contains the Complex Spodumene/Petalite, Complex Lepidolite and Albite-Spodumene type pegmatites. Other subtypes of less relevance are the Rare Earth, Beryl and Albite.

Pegmatites may be unfractionated to weakly fractionated simple or common pegmatites with little internal zoning, strongly to extremely fractionated complex zoned pegmatites or largely homogenous pegmatites.

The more highly fractionated Complex, Lepidolite and Albite Spodumene pegmatites contain potentially economic concentrations of rare elements (including lithium, tantalum, niobium, tin, and beryllium) and their classification is based on the main lithium mineral(s) associated with the pegmatite(s) as listed in Table 3-1.

Pegmatites often occur as a combination or hybrids of the subtypes listed with one or two of the key minerals dominating over the others.

Rare-element pegmatites are often intruded into metamorphic supracrustal rocks (e.g. greenstone belts) comprising mafic volcanics, and igneous equivalents, and often intercalated with sedimentary rocks, where peak metamorphic conditions attained are usually upper greenschist to amphibolite facies (London, 2008). The pegmatite intrusions are emplaced at mid-crustal levels late during orogenesis and are controlled by existing faults, fractures, foliation and bedding in country rocks (Duuring, 2020). Pegmatites often form a series of separate to semi-contiguous en-echelon and cross cutting bodies, with sub-horizontal to vertical dips, intruded along extensional fracture sets (Figure 4-1).

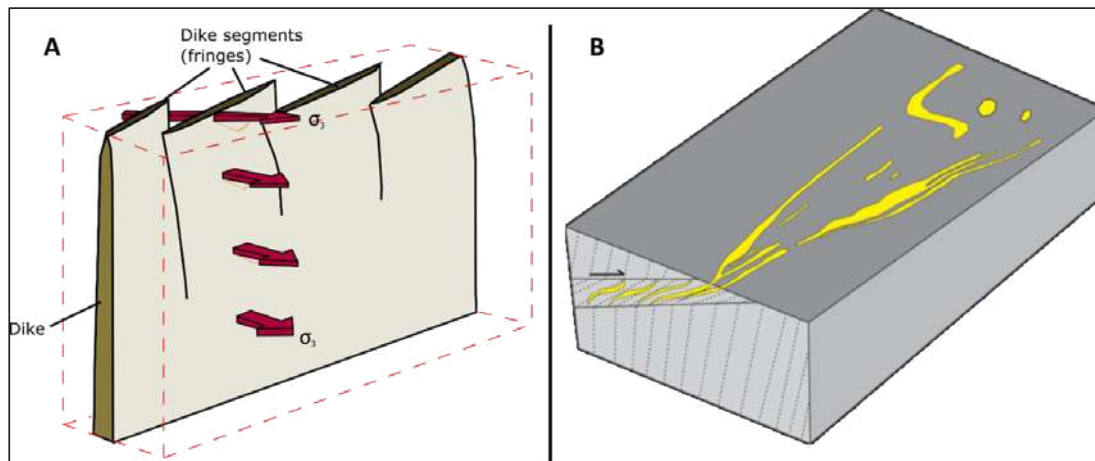


Figure 4-1: Sketches showing the shapes of (A) vertical en-echelon series of intrusions which are joined at depth (Fossen, 2010) and; (B) a more shallowly dipping series of veins exposed and surface, with blind intrusions at depth

Source: Unknown

LCT pegmatites are considered the products of extreme fractional crystallisation of S-type granites, derived from melting of metasedimentary rocks in continental collision zones (Černý and Ercit, 2005) and are often spatially and temporally associated with these S-type granites.

However, in the Yilgarn Craton, Australia, none of the potential parent granite suites to LCT pegmatites are classified as S-type. Instead, the most likely parent granite suite is the Low-Ca monzogranite suite and other two mica (biotite-muscovite) monzogranite suites which are widespread across the Yilgarn Craton.

An alternate process proposed for pegmatite generation is by direct melting of rocks with the appropriate composition (e.g. metasedimentary rocks with evaporite sequences: Simmons and Webber, 2008; London, 2008, 2018) (Duuring, 2020).

Pegmatites typically occur in swarms or pegmatite fields and occupy areas ranging from tens to hundreds of square kilometres; they may be associated with a discrete granite source around which they are distributed, from the least fractionated granite to the most highly evolved pegmatites which are generally the most distal from the granite source (London, 2008; Černý and Ercit, 2005). The relationship between rare-element pegmatites and their cogenetic granite is illustrated in Figure 4-2.

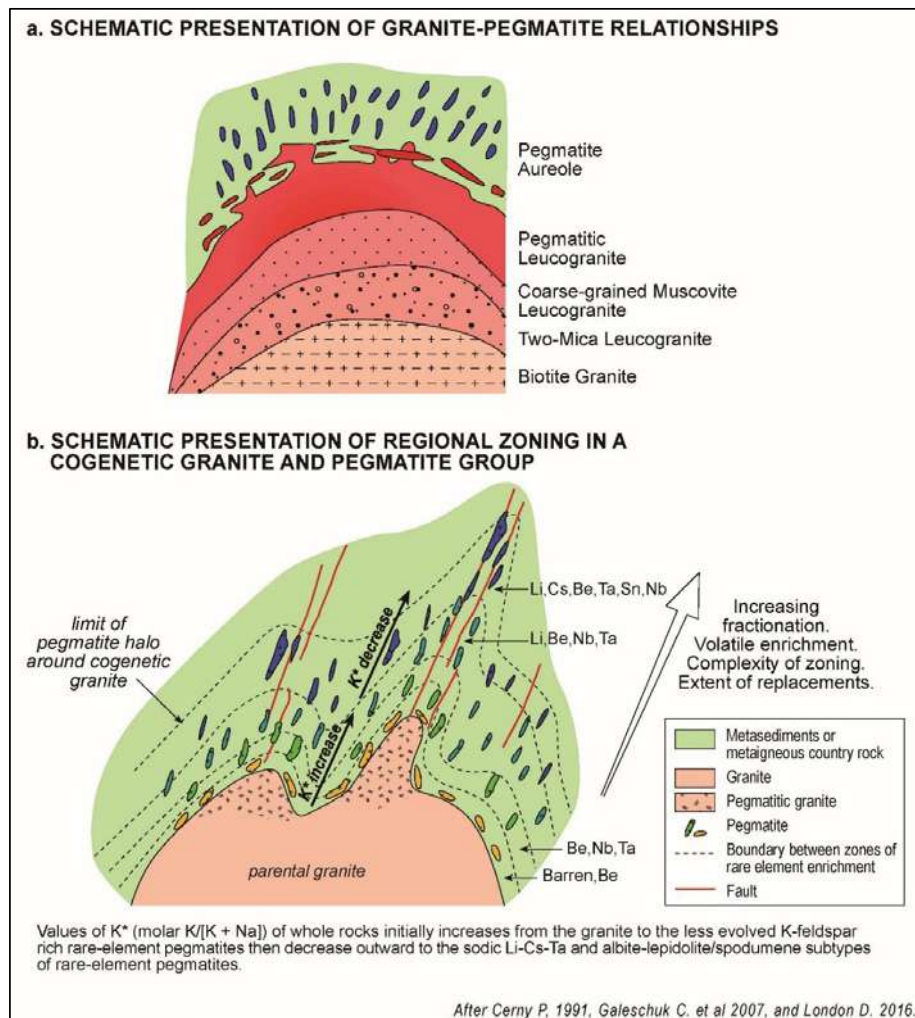


Figure 4-2: Idealised schematic model in profile showing the regional zonation in a pegmatite field around a cogenetic parental granite intrusion

Note: The rare-element suites of the most enriched pegmatites in each zone are indicated with the most prospective pegmatites located in distal areas compared to the parental granite.

However, parental granites are not always apparent or present as they may lie several kilometres below the supracrustal rocks, which are host to the pegmatites. With increasing fractionation, there is also often an increase in the complexity of the internal pegmatite zonation. The most highly evolved distal pegmatites are usually the most complexly zoned and associated with potentially economic concentrations of the rare elements and associated minerals described above.

Pegmatites may vary from a few metres to hundreds of metres (and sometimes >1 km) in length with variable widths ranging from <1 m to tens of metres (or even hundreds of metres in some rare examples) and may have simple to complex internal structure. Cameron et al. (1949) identified nine different internal units within a complex-type pegmatite based on differences in mineral assemblage, modes and textures, which may or may not be present and/or continuous in a given pegmatite. These are summarised as follows (see also Figure 4-3):

- Zones of primary crystallisation forming more or less concentric shells (asymmetric zonation also common), complete or incomplete, from the margin inwards:
  - Border zone
  - Wall zone
  - Four Intermediate zones (outer, middle, inner and core margin)
  - Core zone.

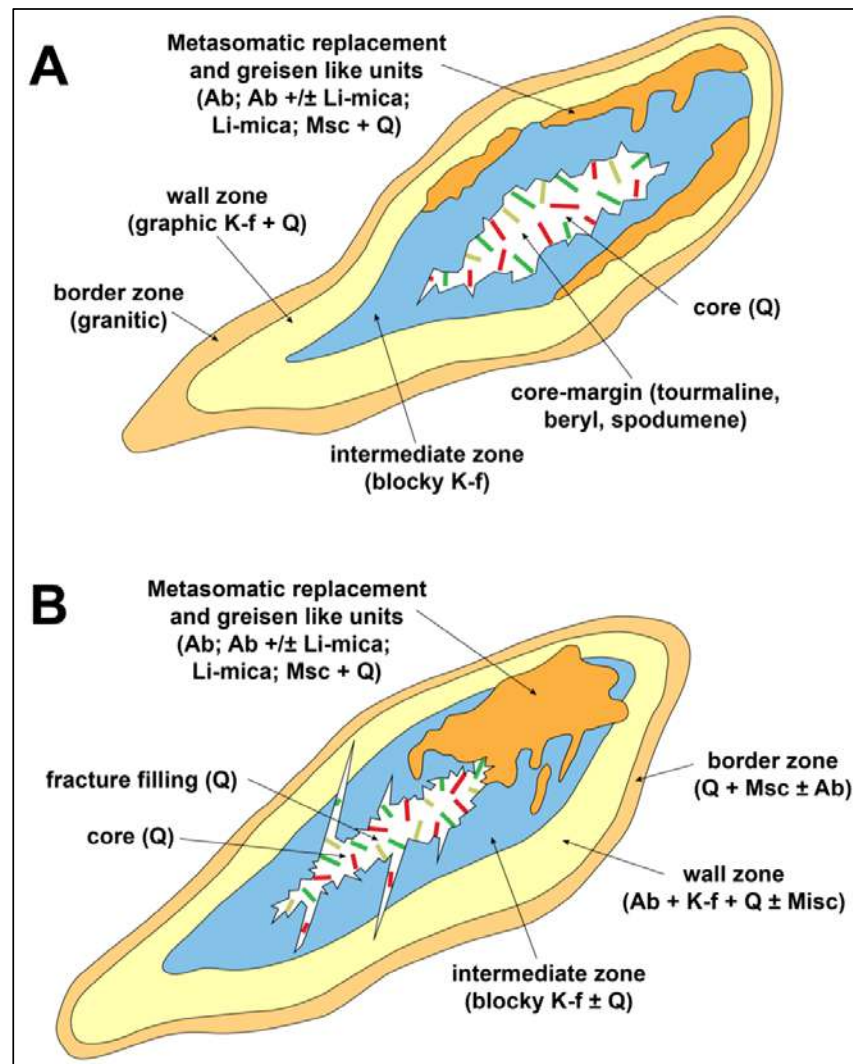


Figure 4-3: Schematic cross-section of the internal structure of zoned pegmatites

Source: After Černý (1991)



With progressive crystallisation from the margin to the core, these zones usually display increasing grain size, decreasing number of rock-forming minerals, increasing number of accessory minerals and a change in texture from granitic or aplitic through graphic or heterogeneous in the border, wall and intermediate zones to blocky and coarse-grained monomineralic in the core (Černý, 1991).

Replacement bodies that form at the expense of pre-existing units with or without lithologic and/or structural control and are often difficult to identify as such. Their effects range from selective replacement of individual mineral species (e.g. micas after beryl or topaz), through to pervasive, yet diffuse, assemblages replacing the primary minerals of an entire zone (e.g. albite and lithium-mica after K-feldspar), to mappable, massive metasomatic units replacing the bulk of the primary assemblage in pre-existing unit(s) (e.g. massive lepidolite units and saccharoidal or platy albite (cleavelandite) units) (Černý, 1991).

Fracture fillings that may be associated with primary zones or replacement units and are structurally controlled. These units are easily identified and generally insignificant. They are usually quartz-filled fractures emanating from the core and crosscutting the intermediate zones.

The albite-spodumene type of pegmatites are characterised by a general absence of a systematic internal zonation, although the textures associated with certain zones described are recognised and aplite zones are common in the footwall and distributed within the pegmatite.

The P-T conditions under which the pegmatites intruded usually determines the lithium phases that are present in a pegmatite, i.e. petalite vs spodumene. However, the presence of fluorine in the pegmatite melts results in the formation of lepidolite as the main lithium mineral phase, and other lithium minerals like spodumene, petalite and amblygonite as a minor phase and/or replaced by late stage lepidolite.

The economic mineralisation associated with pegmatites is usually associated with the intermediate and core margin and core zones and comprises mainly lithium in spodumene, petalite and lepidolite, rubidium in K-feldspar and caesium in pollucite. Tantalum mineralisation is mostly concentrated within the intermediate and albite zones (Schulz et al., 2017). Late-stage replacement bodies comprising albite and lepidolite or muscovite may also contain economic tantalum-niobium, lithium, tin and beryllium mineralisation.

Columbo-tantalite (tantalum) mineralisation is present in a number of deposit types including both NYF and LCT pegmatites, carbonatite complexes and peralkaline complexes, as well as secondary deposits associated with the weathering of these primary deposits.

There is a broad range in tantalum and niobium contents of the columbo-tantalite and pyrochlore-microlite minerals and the LCT pegmatites are considered more prospective for tantalum as these minerals tend to have higher tantalum compositions and concentrations. However, columbo-tantalite minerals within LCT pegmatites can have a broad range of tantalum contents and the presence of LCT pegmatites does not imply columbo-tantalite concentrates will necessarily have high tantalum contents. In LCT pegmatites, the columbo-tantalite minerals tend to be preferentially concentrated in zones rich in albite or lithium-rich micas (e.g. lepidolite), and associated with beryl, phosphates, lithium aluminosilicates (e.g. petalite and spodumene), zircon, topaz, fluorite, and tourmaline (London, 2008). Late-stage lithium-rich mica greisens may also contain elevated columbo-tantalite mineralisation. Cassiterite may also be present in pegmatites, often in albite-spodumene types or as late-stage greisen replacement.

Pegmatite-hosted lithium deposits range in size from a few million tonnes to hundreds of millions of tonnes and grades range from approximately 0.5% Li<sub>2</sub>O to 2% Li<sub>2</sub>O (Figure 4-4) and tantalite and/or cassiterite are often mined as by-products.

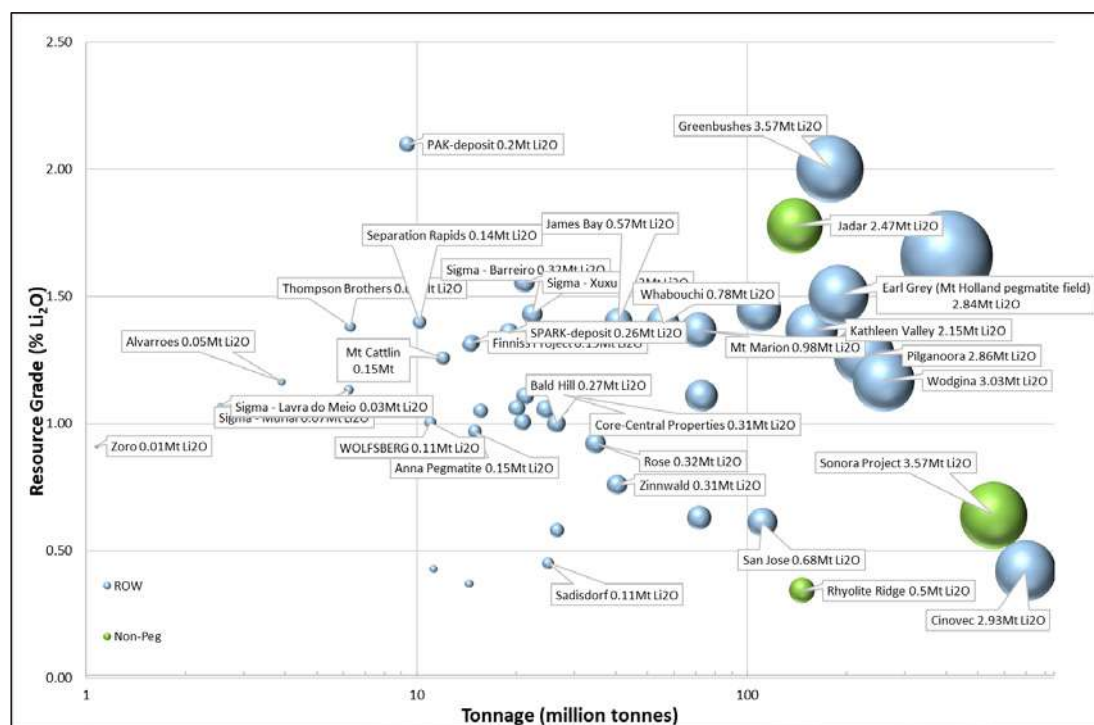


Figure 4-4: Plot of selected global hard-rock lithium deposits (bubble size relative to contained Li<sub>2</sub>O)

Note: Selected sediment hosted lithium deposits in green.

Source: CSA Global

#### 4.1 Lithium Mineral Processing

Lithium minerals such as spodumene and petalite are generally separated from other pegmatite minerals by flotation and gravity separation methods. Hand sorting may be used for very coarse-grained lithium minerals. Low intensity magnetic separation can be used to remove tramp iron (from grinding balls), while paramagnetic minerals such as tourmaline or garnet may be removed using high-intensity magnetic separators (Garrett, 2004).

Downstream processing lithium mineral concentrates may follow several routes. Typically, to extract lithium from spodumene, the crystal structure of spodumene must be converted from the naturally occurring monoclinic  $\alpha$ -form to the tetragonal  $\beta$ -form by roasting to about 1,000°C. This makes the spodumene amenable to leaching with sulphuric acid, which forms soluble lithium sulphate, from which Li<sub>2</sub>CO<sub>3</sub> may be precipitated using soda ash.

An evaluation of lithium mineral processing for any specific project should address the following points:

- What minerals are present in the mineralised rock – if there are several lithium minerals, can they be recovered and processed economically?
- How pure are the lithium minerals? For example, there could be small quartz intergrowths that reduce concentrate purity, as with spodumene quartz intergrowths, which typically forms as a replacement of petalite (Figure 4-5).
- What liberation methods may be applied, e.g. gravity, flotation and cleaning to produce concentrates of acceptable size distribution and purity?
- How does the liberation grind size affect other minerals such as niobium-tantalum minerals that may also be of potential economic interest?

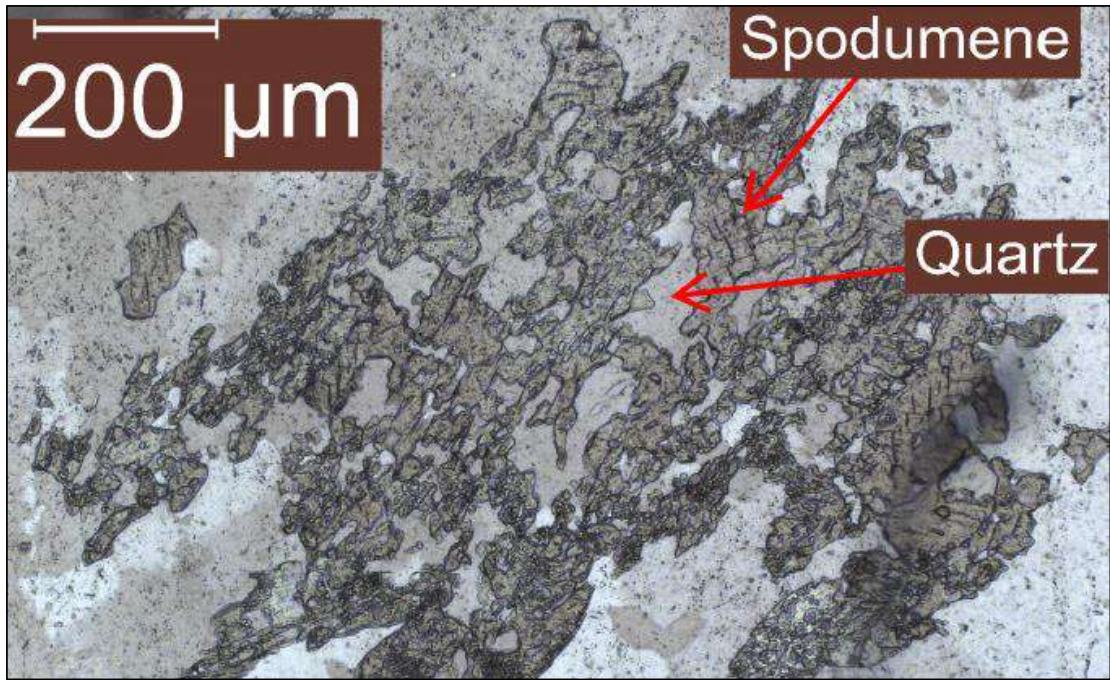


Figure 4-5: Spodumene-quartz intergrowth seen in thin section  
Source: Scogings et al. (2016)

## 5 Wyoming Projects – United States of America

### 5.1 Location and Access

Chariot has seven lithium projects located in Central Wyoming, USA (Figure 2-2). The project areas are accessible from the regional centres of Casper and Riverton (Figure 5-1). The Copper Mountain Project is located on the south side of the Wind River Basin, east of the Wind River Reservation. The other claim groups are on the southern side of the Wind River Basin. The South Pass Project occurs in the Wind River Range and the rest lie on the northern margin of the Granite Mountains.

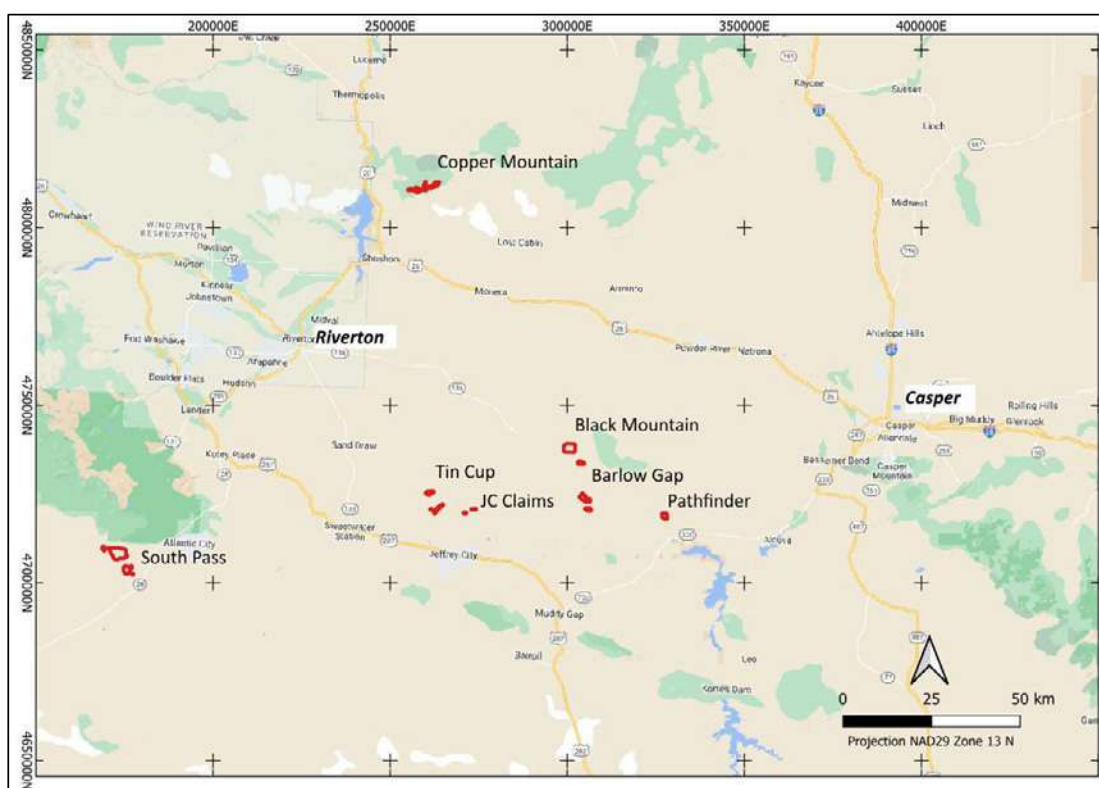


Figure 5-1: Location of the Chariot lithium projects in central Wyoming, USA

Source: Chariot

#### 5.1.1 Black Mountain

The Black Mountain claims are in two blocks on the south side of the Wind River Basin and comprise the Black Mountain claim block which is centred on Black Mountain and comprises 744 ha, and the Black Mountain South claim block covers 134 ha about 3 km southeast of the main claim block, collectively referred to as the Black Mountain Project. The total area of the Black Mountain Project is 878 ha.

The project is situated in Natrona County, Wyoming and lies halfway between the towns of Casper and Riverton, 80 km from each location (Figure 5-1). Access to the project from Riverton is south along Highway 789 to Highway 136; then east along Highway 136 Gas Hills Road for approximately 66 km; northwest onto North Dry Creek Road for 13.5 km and south onto a two-track road for approximately 5 km. Access into claims is then by foot, horse, or all-terrain vehicle. The Black Mountain South claim block is accessed from a sealed road by travelling 1.5 km on unsurfaced ranch tracks and on foot (Figure 5-2).



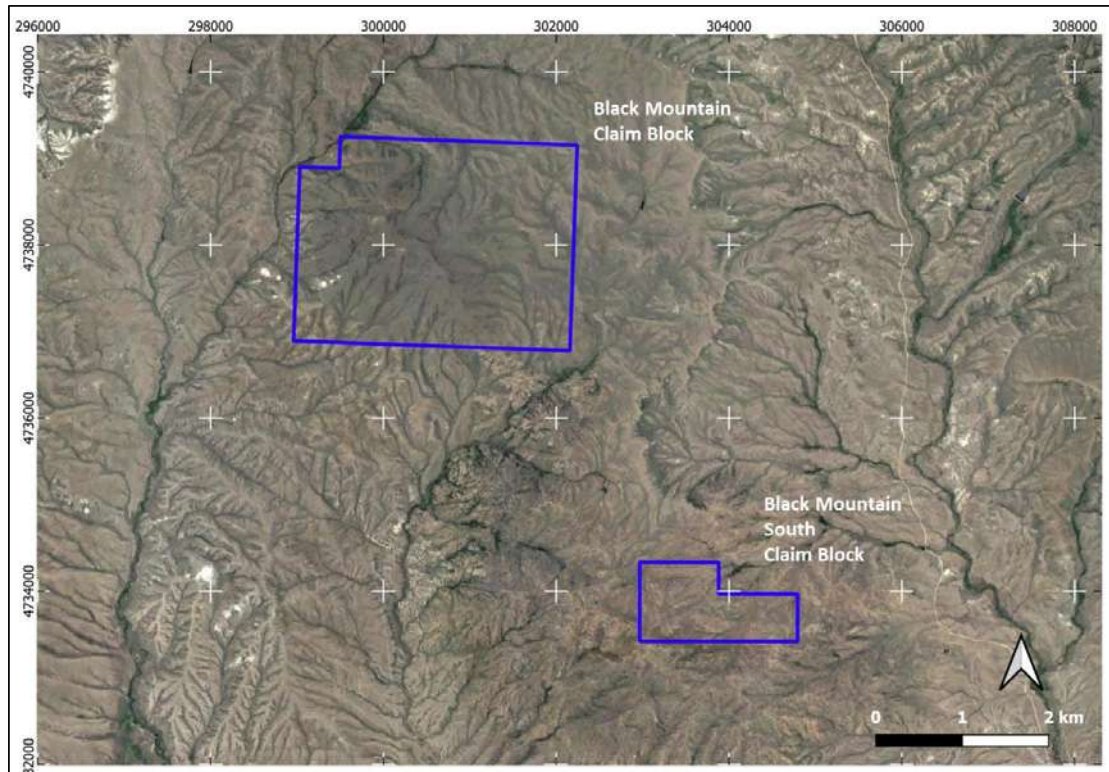


Figure 5-2: Black Mountain Project access map, Chariot claims in blue (UTM Zone 13 N NAD27)

### 5.1.2 Copper Mountain

Copper Mountain is located about 80 km northwest of Black Mountain in Fremont County. It is centred on 257,469 mE and 4,810,543 mN (UTM Zone 13N, NAD 27). The project is within the Owl Creek Mountains on the northern side of the Wind River Basin and about 20 km northeast of the town of Shoshoni (Figure 5-1). The namesake topographic feature of Copper Mountain occurs to the north of the claim block and rises to an elevation of 2,560 m ASL. The ground descends from the higher mountains in the north to lower elevations in the south where the Boysen Reservoir, southwest of the claim block, is at 1,440 m ASL. The claim block is at elevations between about 1,900 m and 2,200 m ASL, and the total area of the Copper Mountain claims is 648 ha.

The claims are accessed by a network of unsurfaced roads off Highway 20 which runs north out of Shoshoni (Figure 5-3).

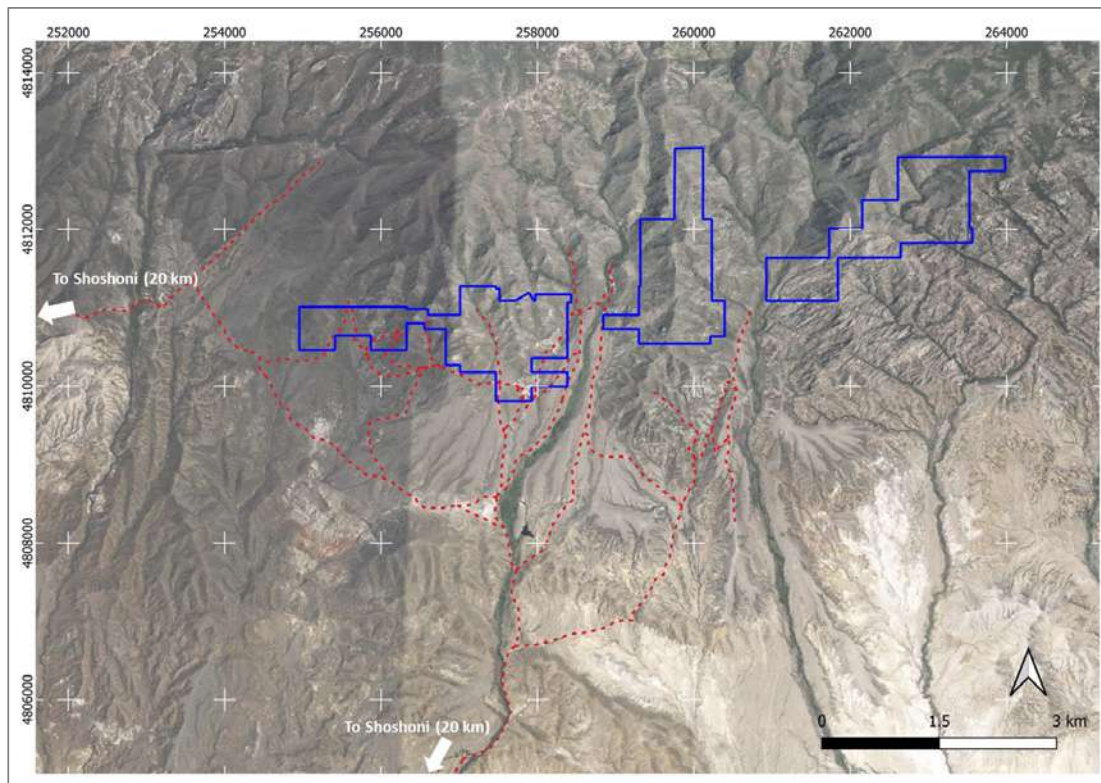


Figure 5-3: Copper Mountain Project (blue) with access tracks (red) over satellite image (UTM Zone 13N NAD27)

### 5.1.3 Tin Cup Mountain

The Tin Cup Mountain Project is located approximately 12 km north-northwest of Jeffrey City, Wyoming. It is centred on 264,316 mE and 4,721,594 mN (UTM Zone 13N, NAD 27). It can be accessed by 4WD travelling north from Jeffrey City along the Ore Road for approximately 10 km and west on a ranch road for an additional 10 km to reach the foothills of Tin Cup Mountain (Figure 5-4). The total area of the Tin Cup Mountain claims is 376 ha.

### 5.1.4 Jeffrey City (JC)

The "JC" claims are located approximately 10 km north of Jeffrey City, Wyoming, centred on 272,575 mE and 4,720,400 mN (UTM Zone 13N, NAD 27). They are accessible via Ore Road which runs north from Jeffrey City. Access to the properties is via ranch roads off Ore Road (Figure 5-4). The total area of the JC claims is 75 ha.

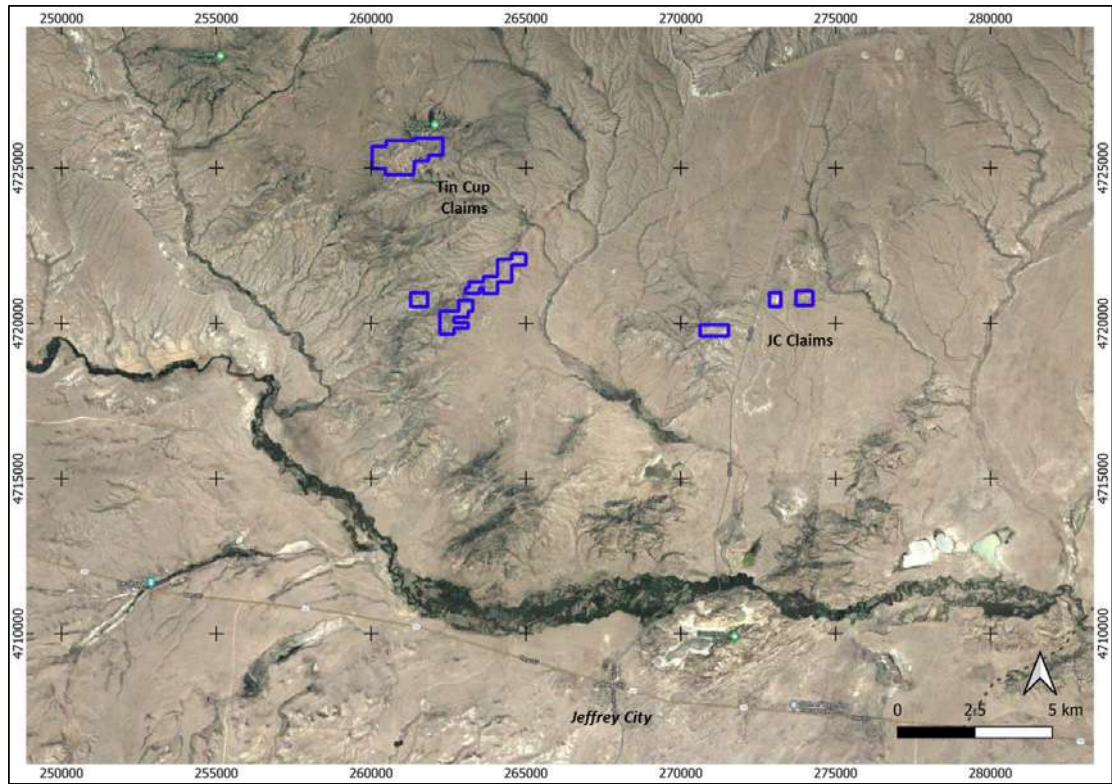


Figure 5-4: Tin Cup and Jeffrey City (JC) claims (blue), location and access (UTM Zone 13N NAD27)

### 5.1.5 South Pass

The South Pass Project is in the Wind River Range, Fremont County, Wyoming. It is centred on 173,012 mE and 4,706,974 mN (UTM Zone 13N, NAD 27). South Pass City is the closest town, situated about 10 km east of the central part of the project area. The claim blocks are accessed from South Pass City via a network of improved and unsurfaced roads (Figure 5-5). The total area of the South Pass claims is 1,750 ha.

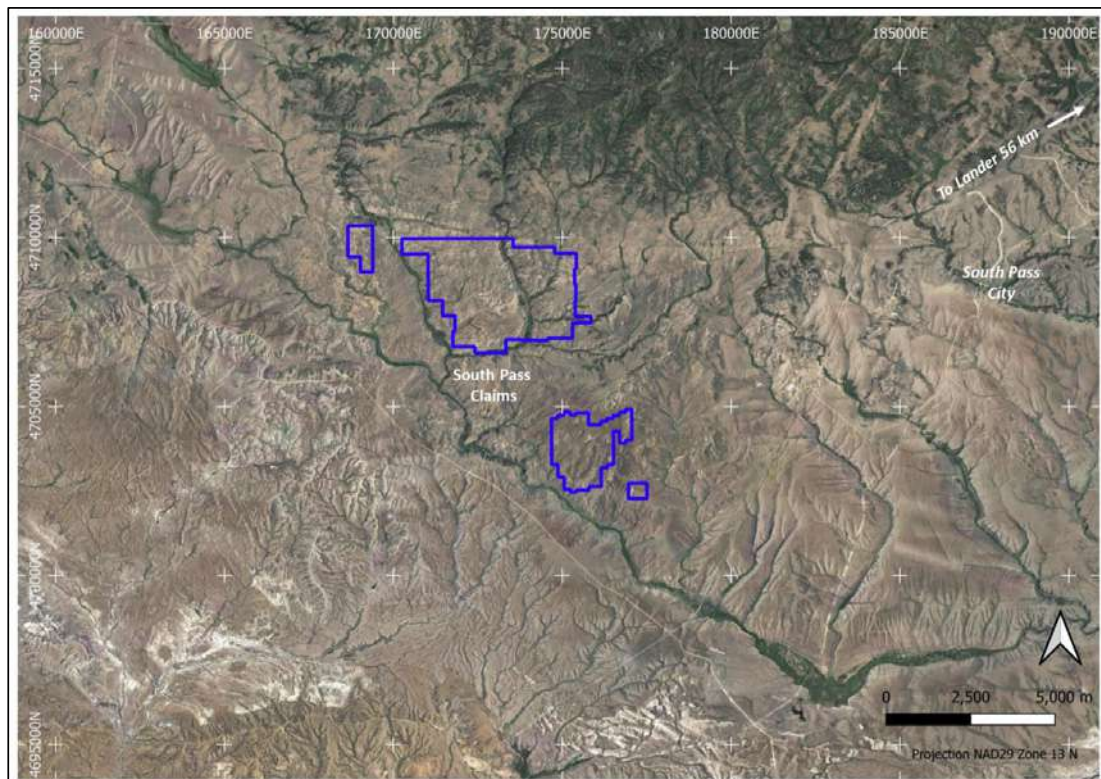


Figure 5-5: South Pass claims (blue), location and access (UTM Zone 13N NAD27)

### 5.1.6 Barlow Gap

The Barlow Gap Project is located about 35 km northeast of Jeffrey City and south of Black Mountain. It is centred on 305,200 mE and 4,722,460 mN (UTM Zone 13N, NAD 27). The project area is accessed from Jeffrey City via Highway 287 and Agate Flat Road on surfaced and unpaved roads. The total area of the Barlow Gap claims is 501 ha.

### 5.1.7 Pathfinder

The Pathfinder Project is located about 70 km southwest of Casper, Wyoming. It is centred on 327,840 mE and 4,718,600 mN (UTM Zone 13N, NAD 27). The Project is accessed from Highway 220 on Dry Creek Road for 6 km and then heading east for 4 km on ranch roads (Figure 5-6). The total area of the Pathfinder claims is 234 ha.

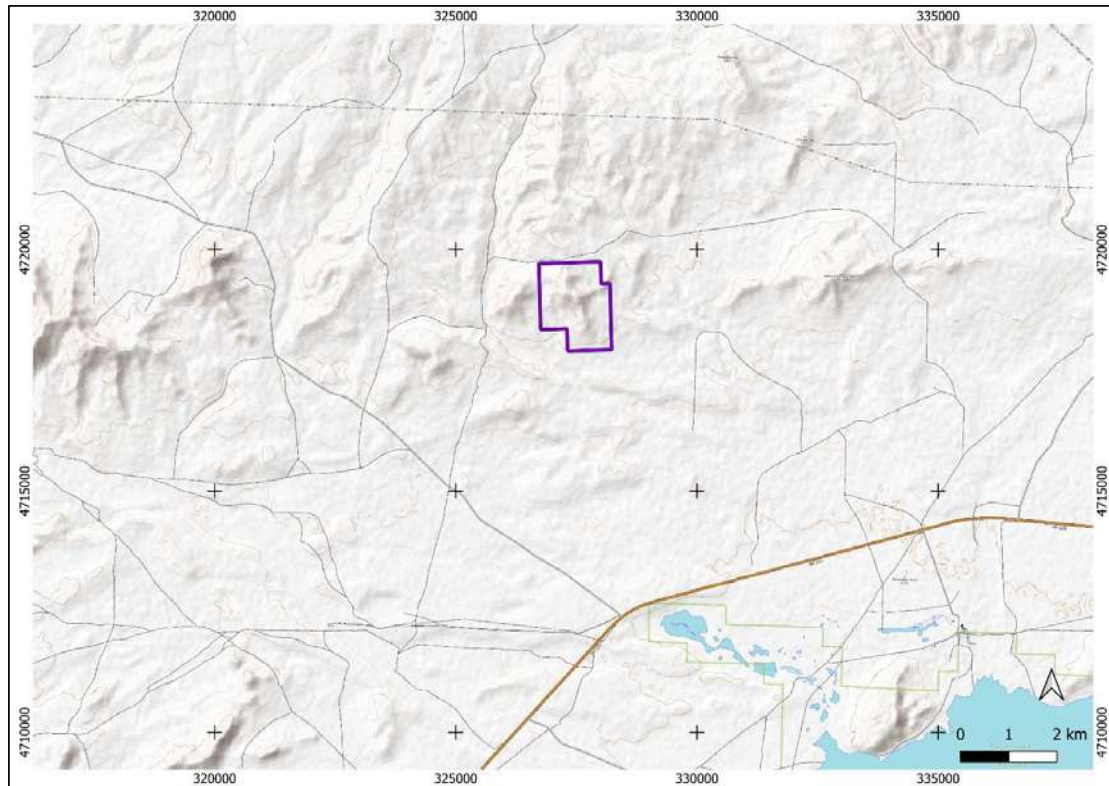


Figure 5-6: Location map for Pathfinder Project with access roads (UTM Zone 13N NAD27)

## 5.2 Topography, Vegetation and Climate

The southern group of claims (Black Mountain, Pathfinder, Barlow Gap, JC and Tin Cup) occur on the northern margin of the Granite Mountains, south of the Wind River Basin. South Pass is located at the southern end of the Wind River Range. Copper Mountain is located on the north side of the east-west trending Wind River Canyon (Figure 5-10).

Geographically, the Granite Mountains area is described as high plains. Black Mountain is the most prominent peak locally reaching a maximum elevation of 2,438 m ASL. The elevation of the project areas is typically between 2,200 m and 2,400 m ASL compared to the Wind River Basin which is at a lower elevation down to 1,450 m ASL at the Boysen Reservoir, near Shoshoni. The Rattlesnake Hills of Central Wyoming lie to the east of Black Mountain.

Copper Mountain lies in the Owl Creek Mountains rising to an elevation of 2,530 m ASL. The Owl Creek Mountains are located north of the Wind River Plain which has an elevation of about 1,500 m ASL.

South Pass occurs at elevations between about 2,300 m and 2,450 m ASL in the Wind River Range. The area drains to the east towards the Wind River Basin.

Vegetation across the seven project areas consists of sage brush with sparse pinyon pine in the higher elevations. Topographically, the terrain is gently sloped hills with extensive drainage. There is more relief towards ridge crests with some minor cliff-forming outcrops. Fauna consists of elk, mule deer, antelope, rabbits, birds, and upland game.

It is important to note for Black Mountain, Barlow Gap, JC, Tin Cup and South Pass that because of Sage Grouse breeding, the Bureau of Land Management restricts any type of land disturbance between 15 March and 1 July each year. No road building, drilling activities, etc. are permitted during this time. The Copper Mountain Project and Pathfinder claim groups are outside the Sage Grouse breeding area.



The area has a cold semi-arid climate with long cold winters and hot dry summers. The city of Riverton, approximately 80 km to the west-northwest, receives approximately 377 mm precipitation a year, with the driest months, December to February, receiving between 15 mm and 19 mm per year. The wettest month is May, receiving 74 mm per year and eight days of precipitation a year. July is the warmest month of the year, averaging 24.1°C, with average minima and maxima of 15.7°C and 32°C. The coldest months of the year are December and January, averaging -6.3°C and having an average minima and maxima of -11.3°C and 1°C. The average monthly sunshine per day ranges from 6.9 hours per day in December and >11 hours per day from May through to August (Figure 5-7, Figure 5-8).

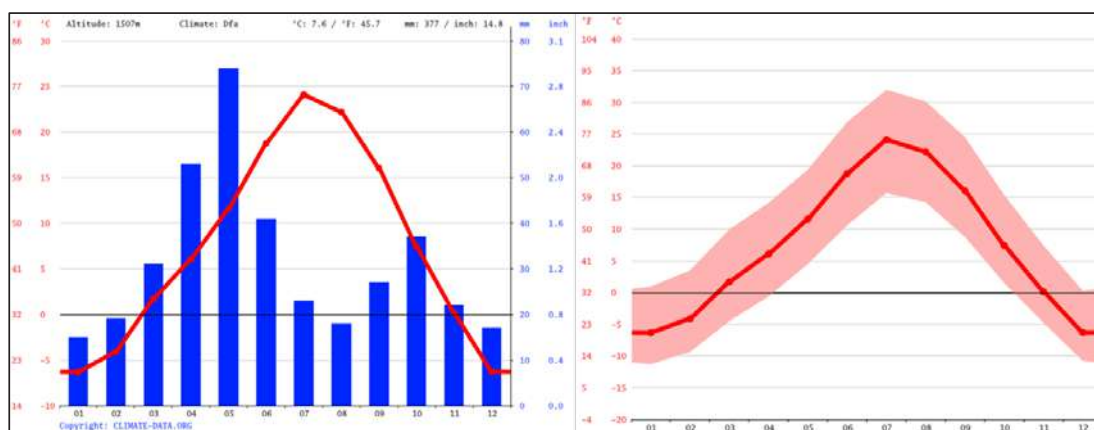


Figure 5-7: Average temperatures and precipitation for the town of Riverton

Source : <https://en.climate-data.org/north-america/united-states-of-america/35rey35ng/riverton-17127/>

|                                     | January               | February             | March                | April                | May                  | June                 | July                 | August               | September            | October              | November             | December              |
|-------------------------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Avg. Temperature °C (°F)            | -6.3 °C<br>(20.6) °F  | -4.1 °C<br>(24.6) °F | 1.7 °C<br>(35.1) °F  | 6.1 °C<br>(42.9) °F  | 11.6 °C<br>(52.9) °F | 18.8 °C<br>(65.8) °F | 24.1 °C<br>(75.4) °F | 27.7 °C<br>(82) °F   | 16.1 °C<br>(60.9) °F | 7.4 °C<br>(45.4) °F  | 0.2 °C<br>(32.3) °F  | -6.3 °C<br>(20.7) °F  |
| Min. Temperature °C (°F)            | -11.3 °C<br>(11.7) °F | -9.4 °C<br>(15.1) °F | -4.5 °C<br>(23.9) °F | -0.6 °C<br>(30.9) °F | 4.5 °C<br>(40.1) °F  | 10.6 °C<br>(51.1) °F | 15.7 °C<br>(60.2) °F | 14.2 °C<br>(57.6) °F | 8.8 °C<br>(47.8) °F  | 1.5 °C<br>(34.7) °F  | -4.8 °C<br>(23.4) °F | -10.8 °C<br>(12.6) °F |
| Max. Temperature °C<br>(°F)         | 1 °C<br>(33.7) °F     | 3.5 °C<br>(38.3) °F  | 10 °C<br>(50) °F     | 14.2 °C<br>(57.5) °F | 19.4 °C<br>(66.9) °F | 26.9 °C<br>(80.4) °F | 32 °C<br>(89.5) °F   | 30.1 °C<br>(86.3) °F | 24.5 °C<br>(76.2) °F | 15.4 °C<br>(59.7) °F | 7.4 °C<br>(45.4) °F  | 0.3 °C<br>(32.5) °F   |
| Precipitation / Rainfall<br>mm (in) | 15<br>(0.6)           | 19<br>(0.7)          | 31<br>(1.2)          | 53<br>(2.1)          | 74<br>(2.9)          | 41<br>(1.6)          | 23<br>(0.9)          | 18<br>(0.7)          | 27<br>(1.1)          | 37<br>(1.5)          | 22<br>(0.9)          | 17<br>(0.7)           |
| Humidity (%)                        | 64%                   | 59%                  | 49%                  | 46%                  | 43%                  | 30%                  | 24%                  | 27%                  | 35%                  | 51%                  | 54%                  | 63%                   |
| Rainy days (d)                      | 3                     | 4                    | 4                    | 7                    | 8                    | 5                    | 4                    | 3                    | 3                    | 4                    | 3                    | 3                     |
| avg. Sun hours (hours)              | 7.4                   | 8.0                  | 9.6                  | 10.3                 | 11.3                 | 13.1                 | 13.3                 | 12.2                 | 10.5                 | 8.8                  | 7.9                  | 6.9                   |

Figure 5-8: Weather statistics by month for the town of Riverton

Source : <https://en.climate-data.org/north-america/united-states-of-america/wyoming/riverton-17127/>

### 5.3 Local Resources and Infrastructure

The project areas are located near the towns of Casper and Riverton, Wyoming. Casper, to the east, has a population of about 58,000, is the second largest city in Wyoming, and dates back to the development of the Salt Creek Oil Field to the north. Casper could be a source for equipment, supplies, accommodation and skilled labour. Casper is serviced by daily commercial flights from the to the Casper-Natrona International Airport to several major centres including direct flights to Denver and Salt Lake City.

Riverton, to the west in Fremont County, is a smaller centre with a population of about 10,500. It is home to Brunton Inc. (manufacturer of the Brunton Geological Compass). A daily passenger service from the Central Wyoming Regional Airport is available to Denver and Sheridan.

Jeffrey City, southeast of Riverton and southwest of Casper, is a former uranium mining town. It is now largely depopulated since mining operations ceased in 1982.

## 5.4 Geology and Metallogeny

### 5.4.1 Regional Geology

The Chariot projects lie within the Archaean Craton known as the Wyoming Province (Figure 5-9). The geology and mineralisation of the Wyoming Province is described in some detail by Hausel et al. (1992) whose work forms the basis for this section. The Wyoming Province is known from several inliers that were uplifted during the Laramide Orogen. Frost and Frost (1993) and Snoke (1993) describe a complex accretion and rifting history for the Wyoming Province. Paleozoic and younger sedimentary rocks occur between the Archaean inliers (Figure 5-10) with the Archaean inliers being the focus of Chariot's lithium exploration.

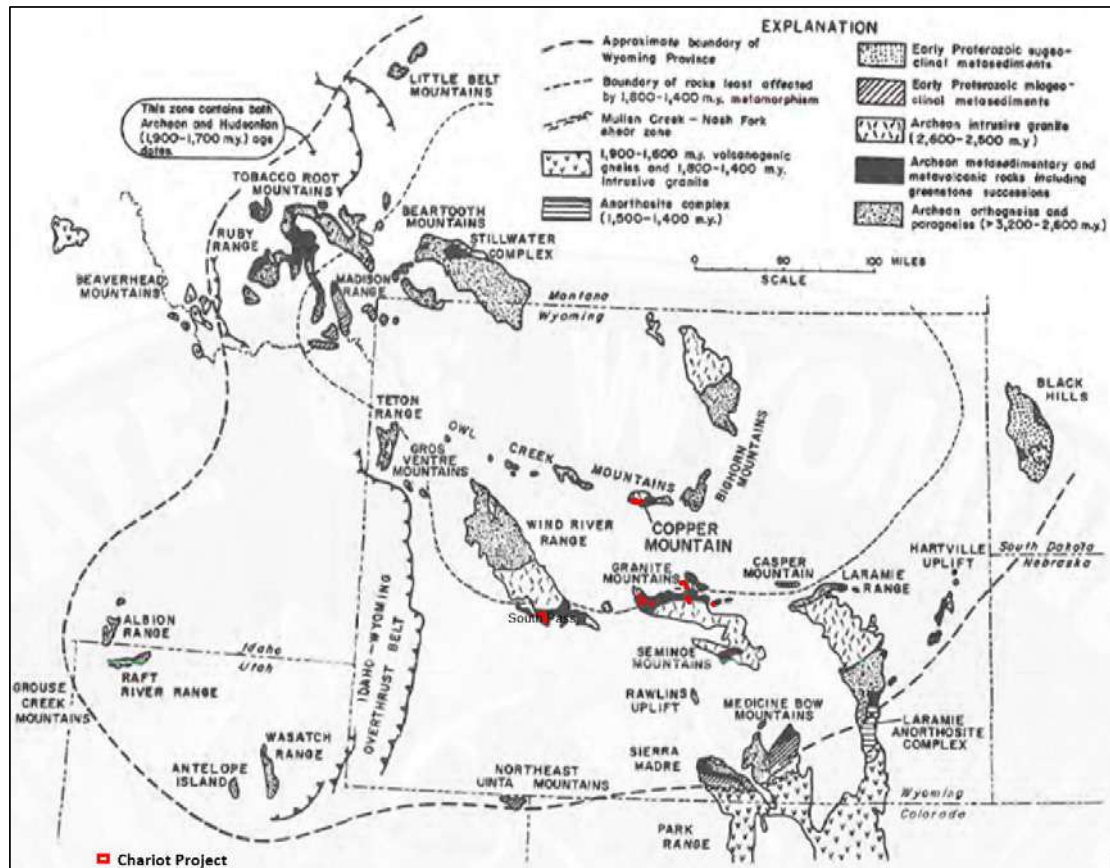


Figure 5-9: Generalised sketch map of the Wyoming Geological Province

Source: Modified from Hausel, Graff and Albert (1985)

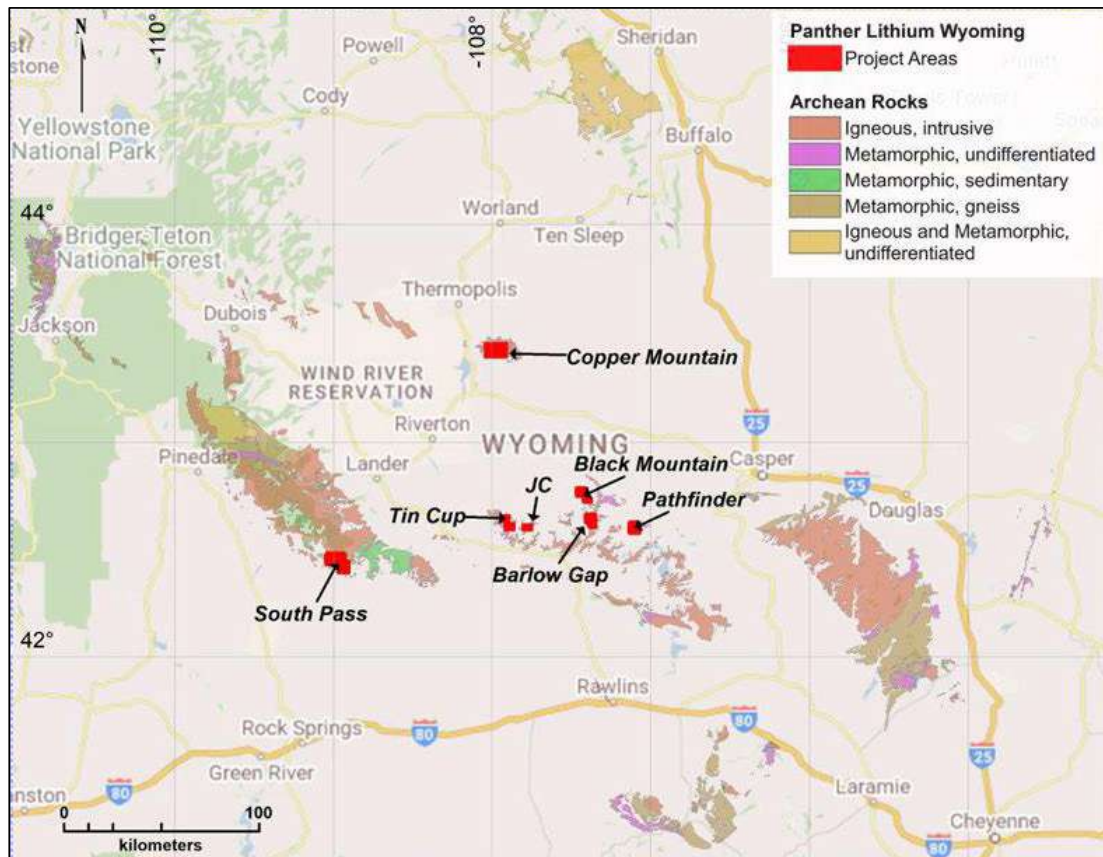


Figure 5-10: Geological setting of Chariot projects in Wyoming

Source: Chariot

The Wyoming Province comprises older granite gneiss (c. 3.4 Ga) which has been considered of limited economic interest (Hausel et al., 1992) interspersed with fragments of younger greenstone belts, 2.7–2.8 Ga, and other supracrustal belts around 2.75–3.2 Ga. A later phase of granite intrusion occurred between about 2.6 Ga and 2.5 Ga. Late Archaean granites and associated pegmatites include economically significant LCT pegmatites, which are the focus of Chariot’s exploration in the region. Orogenic gold is associated with Archaean greenstone in the Rattlesnake Hills. Copper and tungsten mineralisation is described by Hausel et al. (1985) in the Owl Creek Mountains, north of the Copper Mountain Project.

The Copper Mountain Project is in the Owl Creek Mountains north of the Wind River Basin. The Owl Creek Mountains are an inlier of Archaean basement uplifted during the Laramide Orogen. Archaean rocks of the Owl Creek Mountains are described as greenstones by Granath (1975) and as high-grade supracrustals by Hausel et al. (1985).

The Wind River Mountains contains the South Pass Project and form the western end of the Wind River Basin, occurring west of the Granite Mountains (Figure 5-9). They are composed of a central area of pre-Cambrian crystalline rocks flanked on the northeast and southwest by Tertiary sedimentary rocks. The range was formed during the Late Cretaceous Laramide Orogeny; subsequent folding formed a broad, northwest trending asymmetrical anticline. In Tertiary time, the area was deeply eroded, exposing Archaean basement, creating present-day topography (Hassan, 1963).

To the south of the Wind River Basin are the Granite Mountains which lie along the south-western edge of the Rattlesnake Hills. The Black Mountain, Barlow Gap, Tin Cup, JC and Pathfinder projects are located in the northern margin of the Granite Mountains (Figure 5-11). The Granite Mountains comprise Archaean age tonalitic gneisses (c. 3200 Ma) and younger granites (c. 2610 Ma) with scattered pendants of metavolcanic



and metasedimentary rocks. Frost (1993) describes ages as old as 3.96 Ga from the Wyoming Province, however, the bulk of the province is interpreted as having developed around 3.2 Ga.

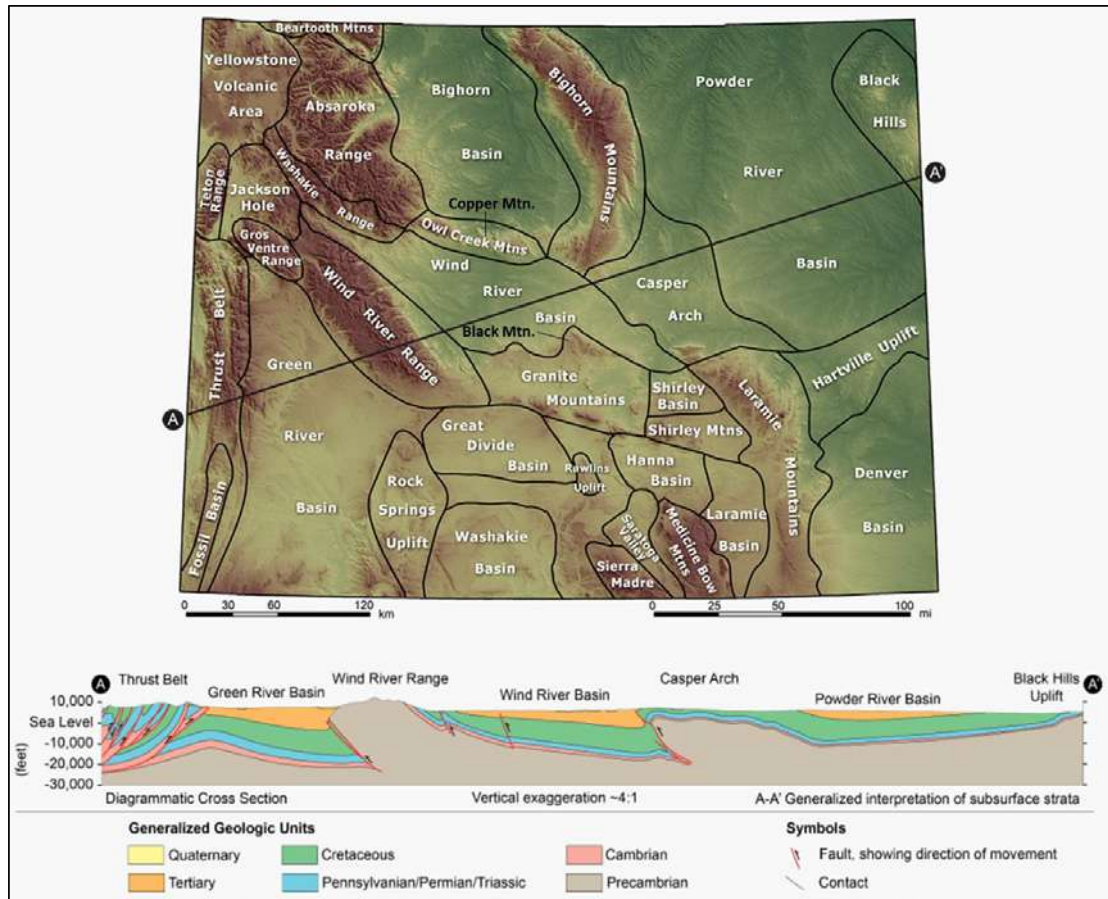


Figure 5-11: Major geological domains and geological cross section of Wyoming (Black Mountain is labelled near the centre of the State)

Source : <https://www.wsgs.wyo.gov/38rey38ng-geology/geologic-history.aspx>

Granitic rocks form a major batholith within the Granite Mountains, intruded around 2.6 Ga. These include the Sage Hen granite and quartz diorite and associated pegmatites which occur in the Black Mountain Project area. A suite of east-northeast trending diabase dykes and nephrite veins postdate the granites and have chilled contacts with the granite. Peterman and Hildreth (1978) interpret these to have been intruded shortly after the granites.

A major east-west trending fault occurs in the northern part of the Granite Mountains—the North Granite Mountains Fault Zone (Figure 5-12, Figure 5-13). Black Mountain lies to the north of this structure. The North Granite Mountains Fault Zone is interpreted as a steeply dipping Proterozoic structure which has been reactivated in the late Laramide and Eocene with uplift of the southern block (Peterman and Hildreth, 1978)

The Rattlesnake Hills are underlain by part of an Archaean greenstone belt, overlain by Paleozoic sedimentary rock which is exposed in a major Laramide anticlinal fold structure. A suite of Eocene volcanic and associated intrusive rocks occur in the Rattlesnake Hills east of Black Mountain (Figure 5-12). The distribution of this magmatic suite is associated with the northeast trending Belle Fourche Lineament. These have been the subject of gold exploration for epithermal and porphyry style mineralisation formed during Eocene magmatism. The Rattlesnake Hills area is being explored by GFG Resources (US) Inc. who have reported some significant drill intercepts associated with alkalic porphyry.

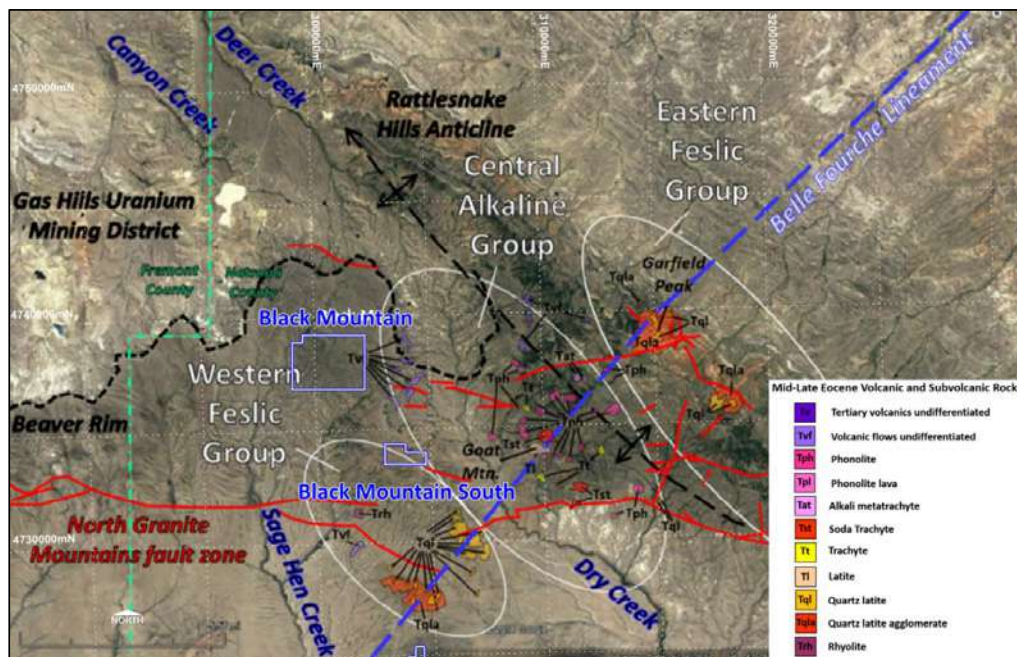


Figure 5-12: Map of Eocene volcanic rocks for the Rattlesnake Hills area (Chariot’s Black Mountain and Black Mountain South claim groups in blue; NAD27, UTM Zone 13 N)

Source: Modified from Geology of Wyoming,  
[https://www.qeowyo.com/uploads/8/4/7/8/84786270/rattlesnake\\_hills\\_-\\_geology\\_of\\_wyoming.pdf](https://www.qeowyo.com/uploads/8/4/7/8/84786270/rattlesnake_hills_-_geology_of_wyoming.pdf)

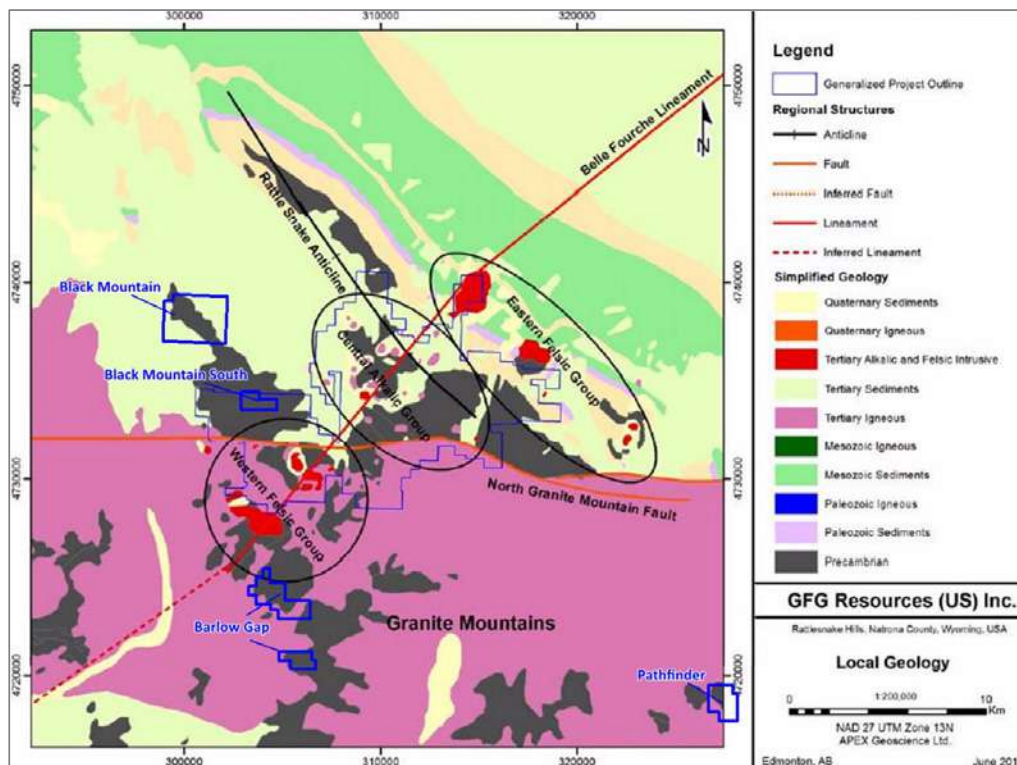


Figure 5-13: Geological setting of the Black Mountain and neighbouring Chariot projects

Source: Modified from Apex Minerals, 2016

The Wind River Basin occurs immediately north of the Granite Mountains. Several kilometres of Eocene to Miocene sedimentary rocks are preserved in the Wind River Basin (Figure 5-11). This basin hosts the important Gas Hills uranium district.

## 5.4.2 Black Mountain

### 5.4.2.1 Local Geology

Chariot's Black Mountain claim block is centred on an Archaean granite-greenstone inlier (Figure 5-14). This section of the report draws on the geological descriptions of Lynds et al. (2016).

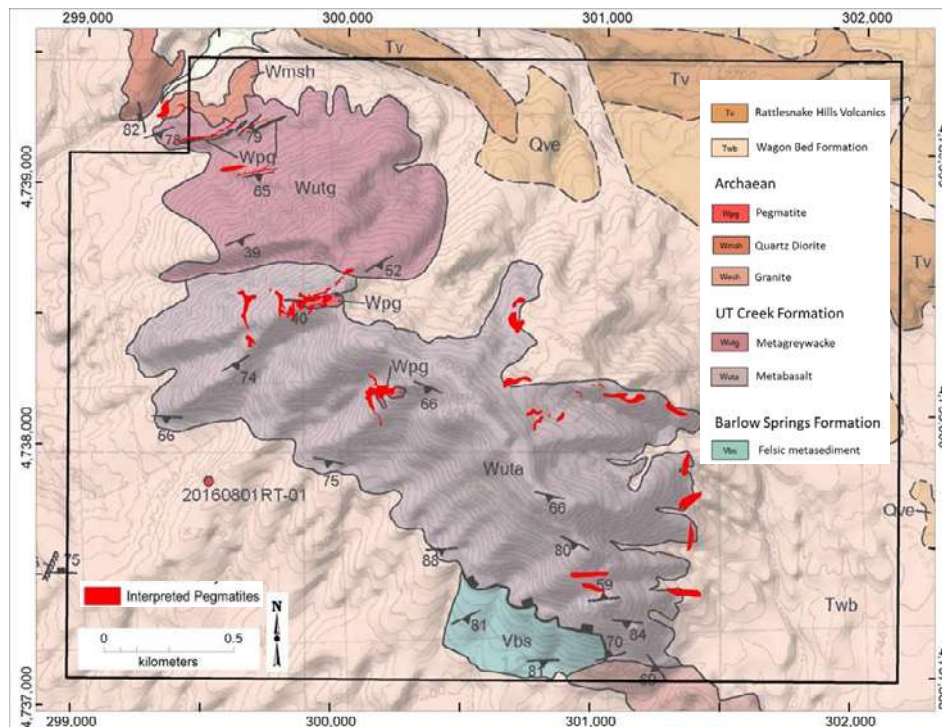


Figure 5-14: Geological map for the Black Mountain claim block (UTM Zone 13N NAD 27) updated to show the mapped and interpreted pegmatites.

Source: Modified from Lynds et al. (2016)

The Archaean metasedimentary and metavolcanic units exposed are:

- Mesoarchaean, Barlow Springs Formation. This unit is exposed on the southern margin of the claim block and is mapped to be in faulted contact with the UT Creek Formation. This unit is described as a dominantly felsic metasedimentary sequence with metabasalt, amphibolite and ironstone.
- Neoarchaean, UT Creek Formation. This comprises two mappable lithological units; a metagreywacke outcropping in the northern part of the claim block and the Asbell metabasalt, which occurs in the central part of the claim block and contains the two known spodumene pegmatite occurrences on Black Mountain.

Archaean metasedimentary and metavolcanic units are intruded by Neoarchaean granitoids comprising:

- East Sage Hen Granite (Neoarchaean)  $2,622 \pm 7$  Ma — medium to coarse-grained, weakly foliated, potassium feldspar quartz-biotite granite exposed south of Black Mountain.
- Middle Sage Hen Quartz-diorite (Neoarchaean) — fine to medium-grained, foliated quartz diorite located northwest of Black Mountain; fine-grained mafic enclaves are common. Xenoliths of the UT Creek schist are also present (Langstaff, 1995).

- Pegmatite intrusions (Neoproterozoic) — quartz- and feldspar-dominated pegmatite veins, dykes, and pods intrude the UT Creek Formation on Black Mountain; they crosscut and are strike parallel to foliation, layering, and structure. Some (probably older) pegmatites display evidence of shearing and metamorphism. Widths vary from veins less than 2.5 cm to large mappable dykes approximately 3 m across. Pegmatite pods exposed in the prospect pits can be up to 50 m in diameter and locally contain large spodumene, tourmaline, and hornblende crystals.

Archaean basement units are locally unconformably overlain by Tertiary, Eocene sedimentary and volcanic rocks of the Wagon Bed Formation and Rattlesnake Hills Formation.

#### 5.4.2.2 Black Mountain Spodumene Pegmatite

Chariot's selection of these claims within a geological environment known to host LCT pegmatites is considered technically sound and covers the remainder of the prospective UT Creek Formation.

Chariot's claims are underlain by Archaean granites and remnants of metasediments, metabasalts that form part of the Granite Mountains and cover the peak of Black Mountain. The Black Mountain peak, which is host to the Black Mountain Spodumene Pegmatite, is composed primarily of McDougal Gulch Metavolcanics (mafic schists) and mafic dykes (Sutherland and Cola, 2016).

The spodumene-bearing pegmatite outcrops at surface and strikes east-northeast, subparallel to the crest of the Black Mountain peak. According to Jacobson (1997) the pegmatite is approximately 60 m long and from 30 cm to 3 m in width; although Sutherland and Cola (2016) indicate it is of unknown strike length and up to 7.6 m wide. Several prospecting pits have exposed the spodumene-bearing pegmatite as well as a parallel, non-spodumene bearing pegmatite to the north (Jacobson, 1997; Figure 5-15).

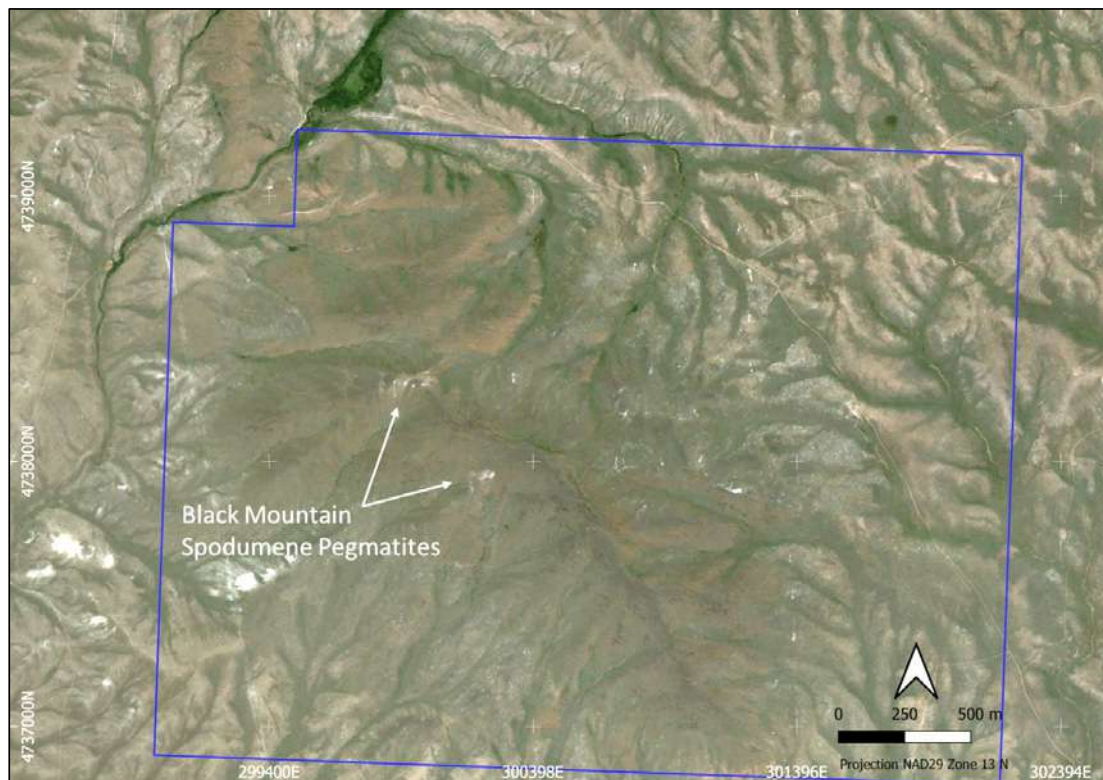


Figure 5-15: Location of the Black Mountain Spodumene Pegmatites (Bing Satellite image background; NAD29 UTM Zone 13N)

Spodumene, which makes up 10% of the pegmatite, is greenish-grey to pale lavender in colour and forms large euhedral-massive crystals and is associated with abundant milky quartz, plagioclase (including cleavelandite) and varying amounts of black and dark-green tourmaline and bluish apatite (Jacobson, 1997; Sutherland and Cola, 2016). Spodumene crystals up to 60 cm long and 15 cm wide have been recorded. Fine grained, purple lepidolite is associated with the cleavelandite (Jacobson, 1997).

During the Wyoming Geological Survey's rare-earth elements study of Wyoming (Sutherland and Cola, 2016), four grab samples were collected from the spodumene-bearing pegmatite exposed in various pits. The four samples (20150609LC-1, -3, -4, -5), of unknown size, were taken from the various spodumene pits and assays ranged from 20 ppm to 7,000 ppm Li (average 2,378 ppm Li); 3.6 ppm to 1,870 ppm Ta (average 492 ppm Ta) and 6 ppm to 283 ppm Sn (average 94 ppm Sn). The samples were assayed by ALS-Chemex in Reno, Nevada using assay method ME-MS81 (lithium metaborate fusion with inductively coupled plasma-mass spectrometry (ICP-MS) finish for tantalum and tin) and ME-4ACD81 (four-acid digest with ICP-MS finish for lithium).

### 5.4.3 Copper Mountain

#### 5.4.3.1 Local Geology

The Copper Mountain Project area is underlain by Archaean rocks of the Wyoming Province and overlain in the southern part by Cainozoic sedimentary rocks (Figure 5-16). The basement rocks include strongly foliated metasedimentary rocks with gabbro dykes and sills. These are greenish-grey and olive-grey amphibolite grade quartz biotite schists, metabasic rocks that are retrograde where amphibole has replaced primary pyroxene during metamorphism. The metamorphic foliation dips predominantly south. Late Archaean granite and pegmatite intrudes the metasediment and metabasite. Two phases of pegmatites are recognised with the later phase hosting minerals (including lithium minerals) of economic interest.

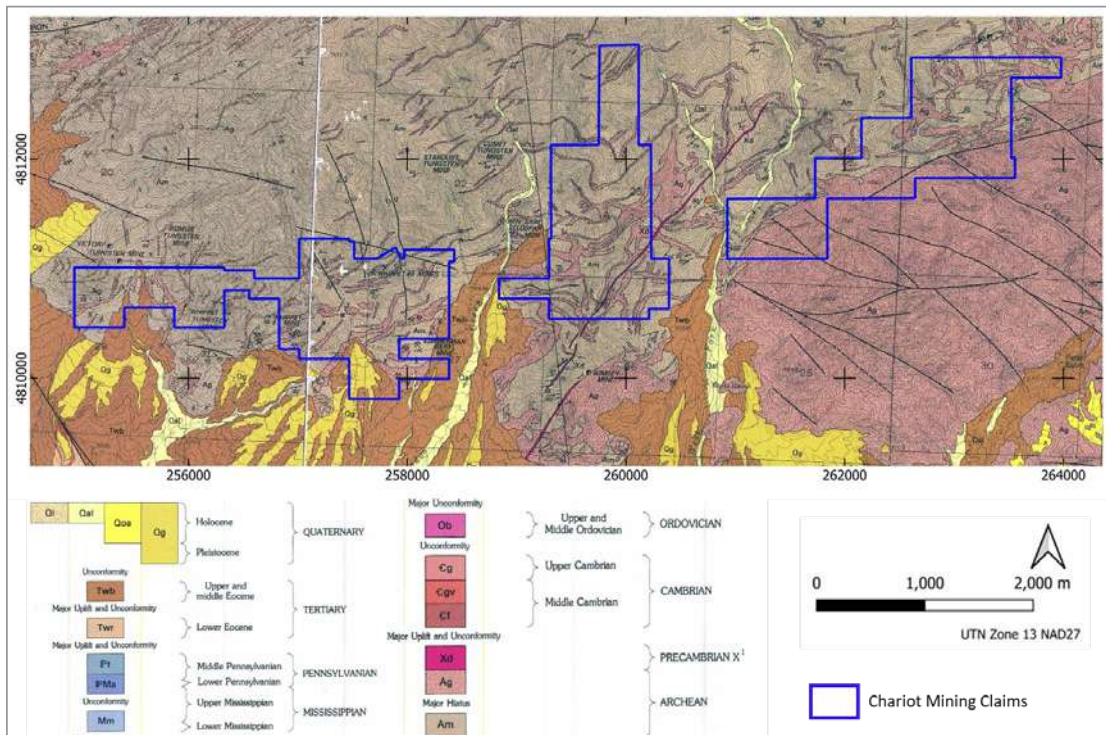


Figure 5-16: Geological map for Copper Mountain Project  
Source: Modified from Thaden (1980a) and Thaden (1980b)

The northern margin of the Wind River Basin is represented by part of the Wagon Bed Formation which is comprised of volcanic derived sediments of Eocene age. These correspond to a volcanic centre of this age in the Rattlesnake Hills near the Black Mountain Project.

Quaternary sediments, alluvium and gravels form the cover over small parts of the project area.

#### 5.4.3.2 Copper Mountain Lithium Pegmatite District

The Copper Mountain district is hosted in late Archaean rocks comprising amphibolite grade schists intruded by granites dated at 2.73 Ga. Schists comprise biotite-plagioclase-quartz schists, phyllites, biotite-hornblende schists, biotite schists and amphibolite. The layering and foliation dips moderately to the south.

Two phases of pegmatites are described by Jacobson (2001). The early granitic pegmatite suite is generally concordant with the schistose fabric and are not known to contain economic mineralisation. The younger pegmatite suite (Figure 5-17) is zoned, and mineralogically more complex. This suite dips north, orthogonal to the older suite, and contains economic minerals (McLaughlin, 1940). The minerals of economic interest described by Jacobson (2001) include important lithium, tantalum and niobium bearing phases:

- Petalite,  $\text{LiAlSi}_4\text{O}_{10}$
- Amblygonite-montebrazite,  $\text{LiAl}(\text{PO}_4)(\text{F},\text{OH})$
- Elbaite (Lithium bearing tourmaline),  $\text{Na}(\text{Li},\text{Al})_3\text{Al}_6(\text{BO}_3)_3\text{Si}_6\text{O}_{18}(\text{OH})_4$
- Lepidolite,  $\text{K}(\text{Li},\text{Al})_3(\text{Si},\text{Al})_4\text{O}_{10}(\text{F},\text{OH})_2$
- Tantalite,  $(\text{Fe},\text{Mn})(\text{Ta},\text{Nb})_2\text{O}_6$
- Columbite,  $(\text{Fe},\text{Mn})(\text{Nb},\text{Ta})\text{O}_6$
- Beryl,  $\text{Be}_3\text{Al}_2\text{Si}_6\text{O}_{18}$
- Beusite,  $(\text{Mn},\text{Fe},\text{Ca})_3(\text{PO}_4)_2$
- Bismutite,  $\text{Bi}_2(\text{CO}_3)_2\text{O}_2$
- Gahnite,  $\text{ZnAl}_2\text{O}_4$
- Blue Microcline,  $\text{KAlSi}_3\text{O}_8$
- Tapiolite,  $(\text{Fe},\text{Mn})(\text{Ta},\text{Nb})_2\text{O}_6$



Figure 5-17: Coarsely crystalline quartz-microcline core-zone to the Whippet pegmatites at Copper Mountain  
Photo: Chariot

#### 5.4.4 Tin Cup Mountain

The Tin Cup Mountain Project is underlain by Archaean age amphibolite grade meta-greywacke and meta-basalt, intruded by Neoarchaean granite (Figure 5-18). Archaean rocks are overlain by younger Tertiary and Quaternary sedimentary and volcanoclastic cover.

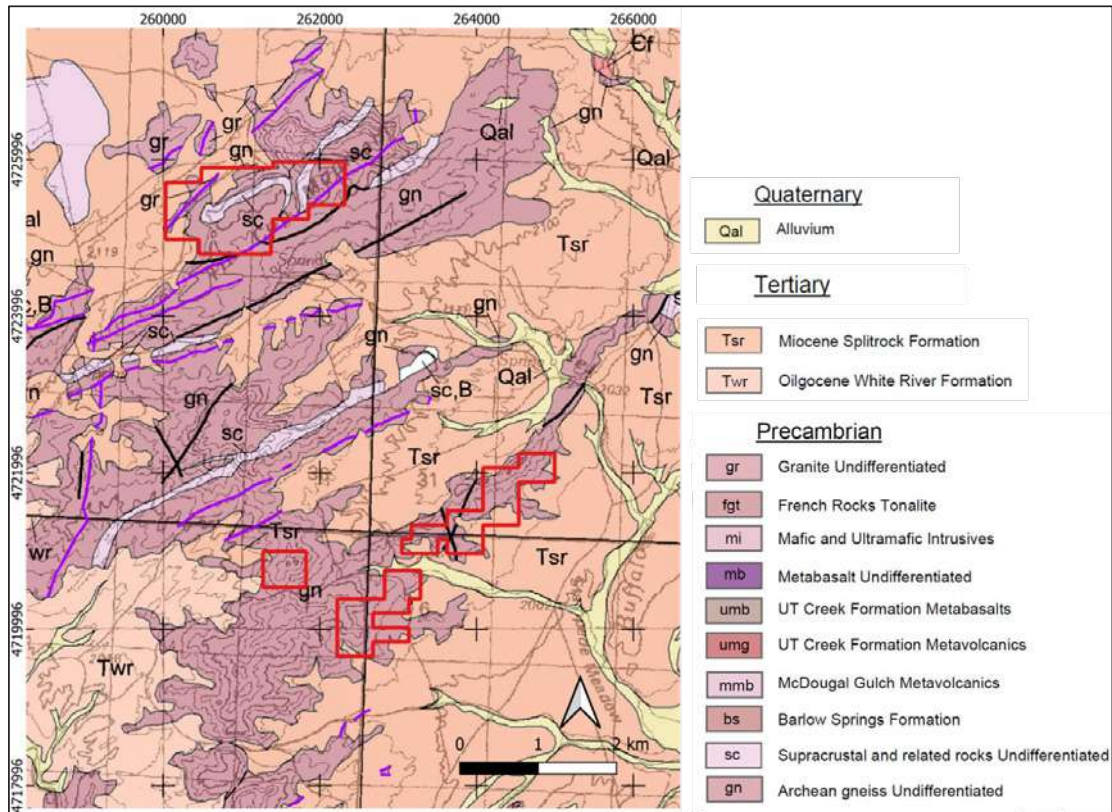


Figure 5-18: Tin Cup Mountain, 100,000 geological map with Chariot claims (NAD 27, UTM Zone 13 N)

Source: Rattlesnake Hills 100,000 geological map, Chariot

Archaean age granitic pegmatite dykes trend northeast, parallel to the local metamorphic foliation. Dykes intrude Archaean gneiss and granite belonging to the Sweetwater Arch and Wind River Mountain Arch (Figure 5-11).

Pegmatite dykes are similar in appearance to those present at Black Mountain to the northeast, showing similar zoning and mineralogy. Figure 5-19 illustrates the density of outcropping pegmatites identified by Chariot's photo-interpretation.

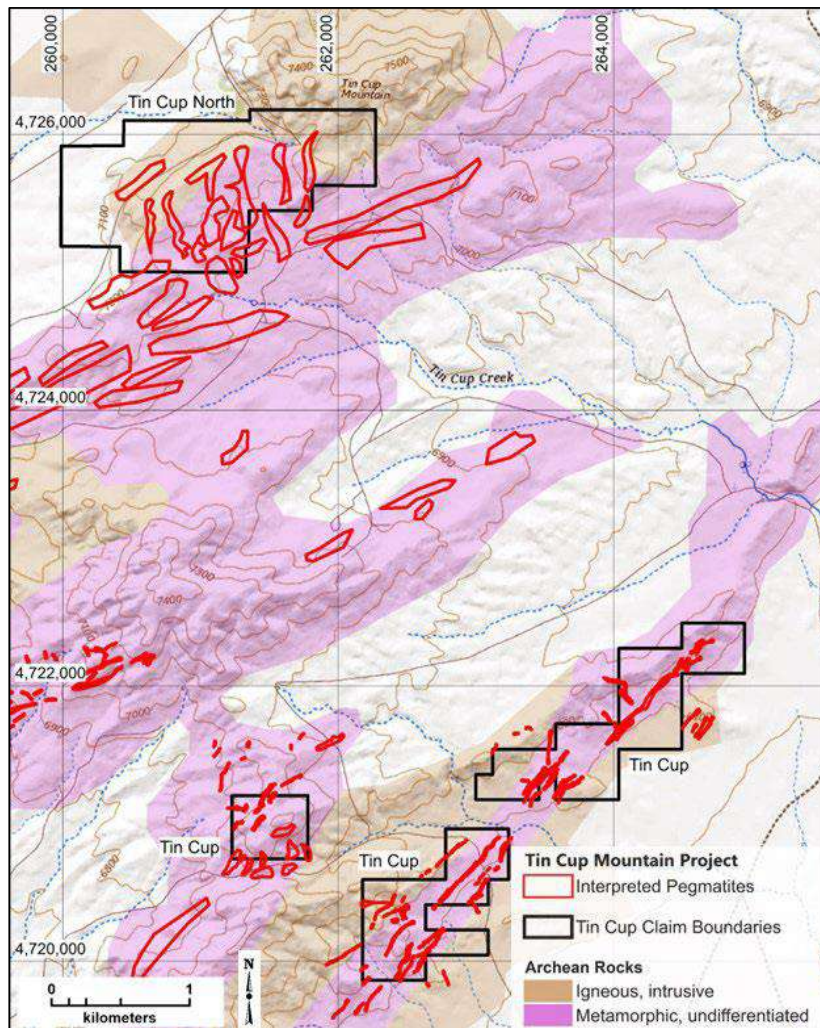


Figure 5-19: Tin Cup Mountain Project, claims, geology and pegmatites interpreted from satellite imagery (NAD 27 UTM Zone 13N)

Source: Chariot (Baker and Trabert, 2022)

#### 5.4.5 South Pass

The South Pass claim group is in the Wind River Mountains, an Archaean basement inlier uplifted during the Laramide Orogeny. The claims are underlain by three groups of Archaean rocks:

- 2.5 Ga – Lake Louise granite and granite pegmatite
- 2.7 Ga – Bridger granite
- 2.8 Ga – Greenstone metasedimentary and metavolcanic rock entrained within a gneissic complex.

The basement rocks are overlain by younger Tertiary and Quaternary sedimentary and volcanoclastic cover.

Hassan (1956) described the areas as host to abundant and variable pegmatites occurring in both the granite and country rocks. He observed individual pegmatites ranging from a few centimetres in width and length to bodies that are several hundred metres wide and several thousand metres long containing garnet “bands”. He describes both concordant and discordant structural relationship to the country rock in both the granite and schistose country rock, with concordant types exhibiting zonation with coarsening of crystals in the core zone. Contacts between the pegmatite rocks and host are sharp with no gradational or transitional zones described.



Chariot has undertaken a photogeological interpretation of satellite images to define pegmatite distribution (Figure 5-20). They intend to carry out follow-up sampling and geological mapping to validate the interpretation and provide mineralogical and geochemical data. Reconnaissance field work shows the presence of pegmatites in outcrop (Figure 5-21). Chariot intends to carry out detailed field work to establish the composition of the pegmatites and their potential to host lithium mineralisation.

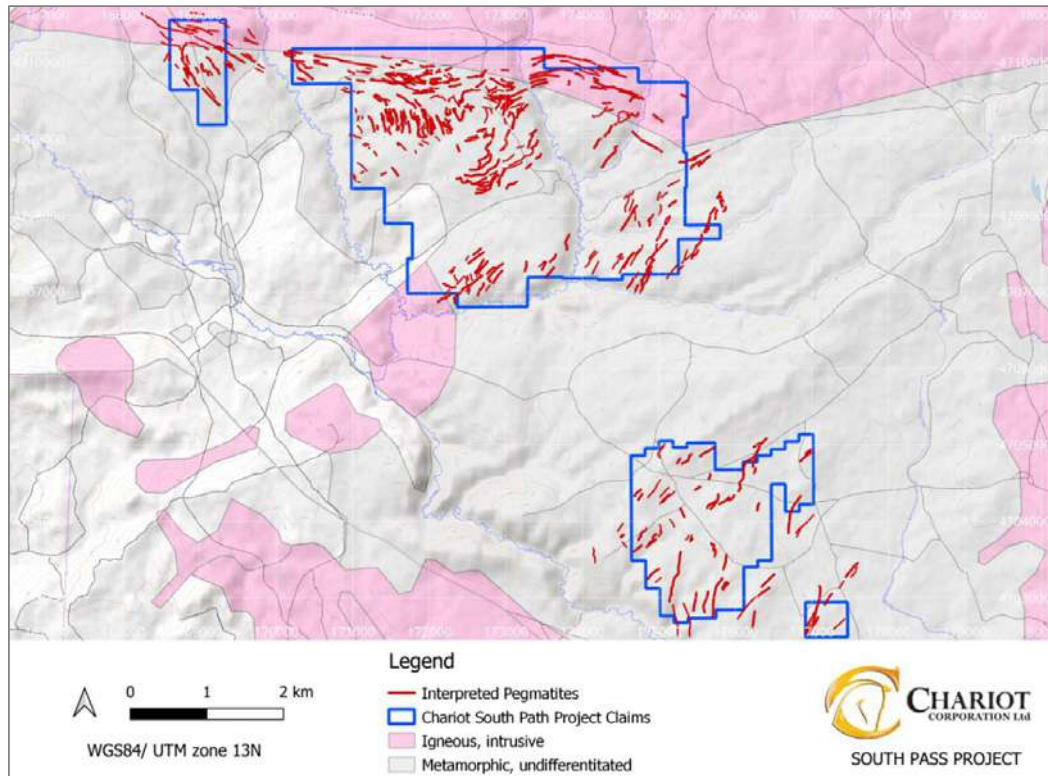


Figure 5-20: South Pass – pegmatite distribution interpreted by Chariot using satellite imagery  
Source: Chariot



Figure 5-21: Pegmatite outcrop in the South Pass Project area  
Photo: Chariot



### 5.4.6 Jeffrey City (JC)

These claim blocks are located on the northern margin of the Granite Mountains. They are underlain by Archaean basement gneiss which is intruded by later granite and overlain by younger Tertiary and Quaternary cover (Figure 5-22). The gneisses are comprised predominantly of amphibolite grade meta-greywacke and meta-basalt. The pegmatite dykes are similar in appearance to those present at Black Mountain to the northeast, showing similar zoning and mineralogy.

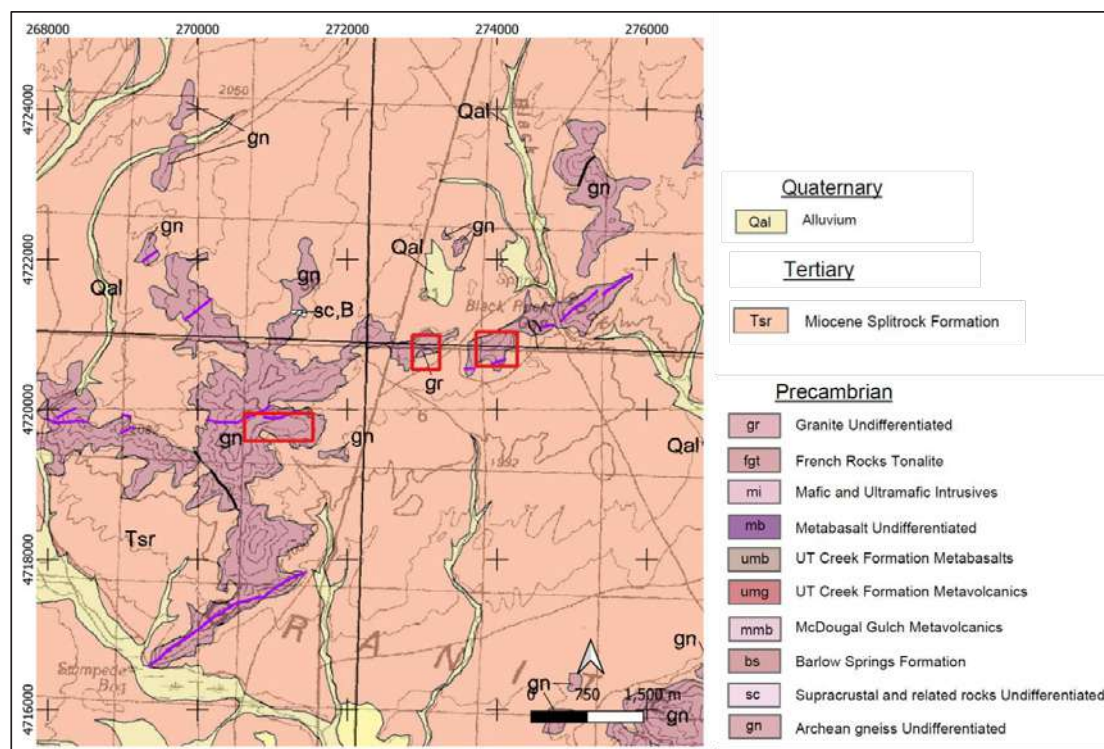


Figure 5-22: JC Project, 100,000 geological map with Chariot claims (NAD 27, UTM Zone 13N)  
Source: Rattlesnake Hills 100,000 geological map, Chariot

### 5.4.7 Barlow Gap

The Barlow Gap Project is located in the northern part of the Granite Mountains, south of Black Mountain.

The project area sits south of a Tertiary age volcanic centre, Western Felsic Group, of the Rattlesnake Hills Volcanic Complex. The basement is overlain by other Tertiary and Quaternary age sedimentary cover rocks. Basement rocks comprise Archaean gneiss and metabasic rocks intruded by younger Archaean granite and pegmatite (Figure 5-23). Pegmatites have a northeast trend. No information on the composition of the pegmatites has been found. Chariot intends to carry out field work to establish the potential of this area for lithium mineralisation.

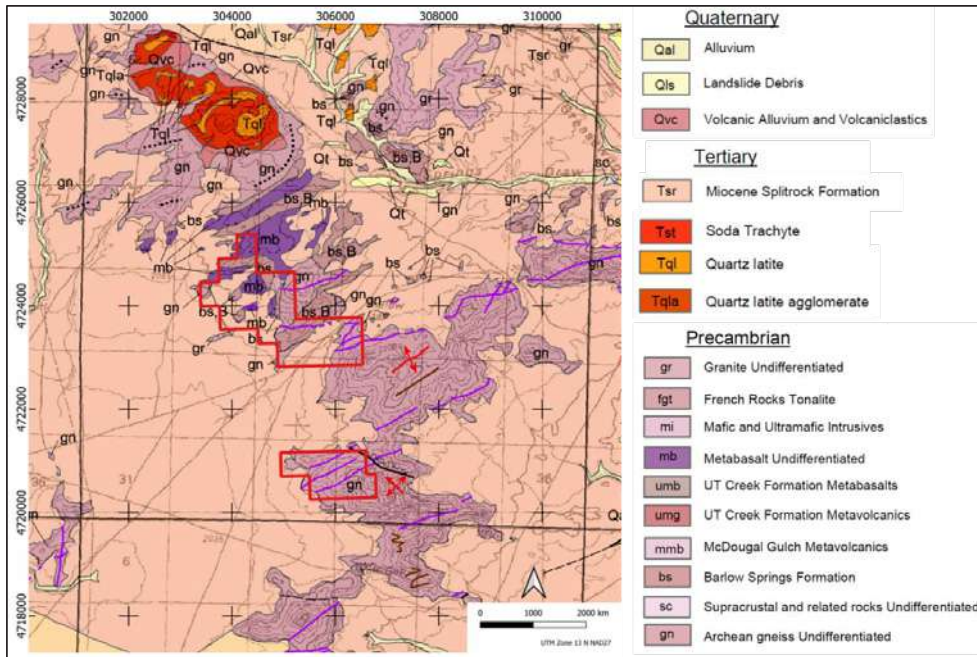


Figure 5-23: Barlow Gap Project, 100,000 geological map with Chariot claims (NAD 27, UTM Zone 13N)  
Source: Rattlesnake Hills 100,000 geological map, Chariot

#### 5.4.8 Pathfinder

The Pathfinder Project is centred on an Archean inlier comprised of gneiss with granite and mafic/ultramafic intrusions (Figure 5-24). These basement rocks are overlain by Tertiary age sedimentary rocks of the Split Rock Formation. Pegmatites are associated with the granite intrusions.

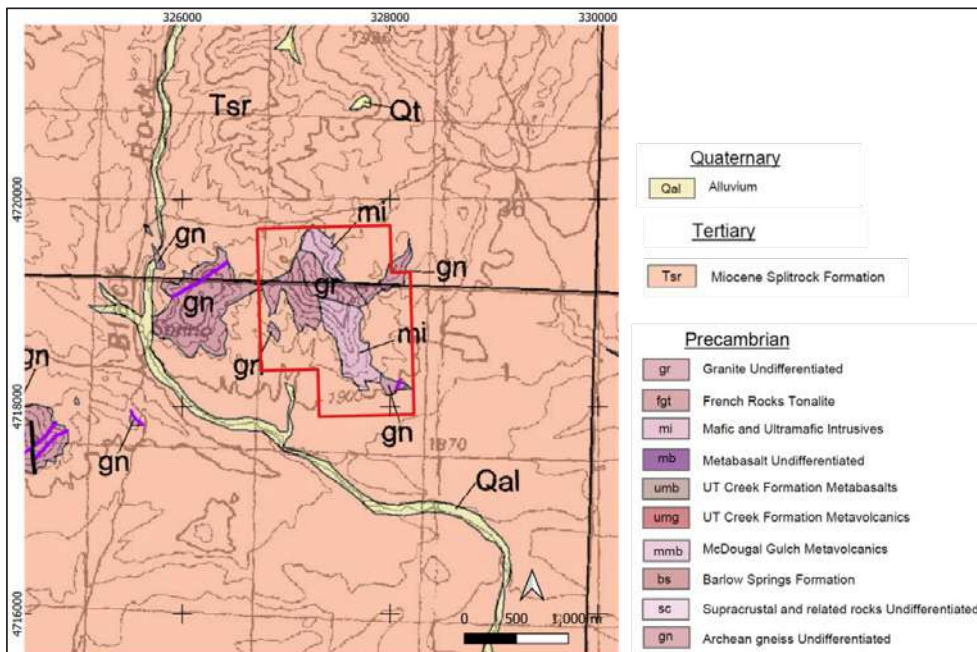


Figure 5-24: Pathfinder Project, 100,000 geological map with Chariot claims (NAD 27, UTM Zone 13N)  
Source: Rattlesnake Hills 100,000 geological map, Chariot

This area shares most the same geological features as the other projects in the northern part of the Granite Mountains. The orientation of interpreted pegmatites is typically northwest which contrasts with other projects where pegmatites trend northeast parallel to local metamorphic foliation. The local controls on the orientation of pegmatites are not clear. The mineralogy of the pegmatites is not described in the available literature and data. Chariot is planning to undertake field investigations to better understand the geological controls and mineralogy of the pegmatites, and their potential to host lithium minerals.

## 5.5 Exploration History

### 5.5.1 Exploration of Pegmatites

The exploration history of Chariot's seven project areas and much of the wider region may not be fully documented, and a more thorough literature/document review and field mapping campaign is recommended as part of the next phase of exploration (refer to Section 9). CSA Global has relied on the material provided by Chariot (Baker and Trabert, 2022) and public domain information to compile this section of the report. There is no evidence for systematic modern exploration at any of the projects for lithium, and all projects are at an early stage.

A comprehensive description of pegmatite occurrences in Wyoming and Colorado is provided by Hanley et al. (1950). This study describes 114 pegmatite occurrences in these States with an emphasis on beryl-bearing pegmatites as the main commodity of economic interest at that time. Other commodities considered in this study were lithium, muscovite, columbium-tantalum, potash feldspar and rare-earth minerals. At this time, the most important lithium pegmatites were noted from Quartz Creek in Colorado, the study describes three lithium pegmatites in Wyoming (Figure 5-25, Table 5-1).

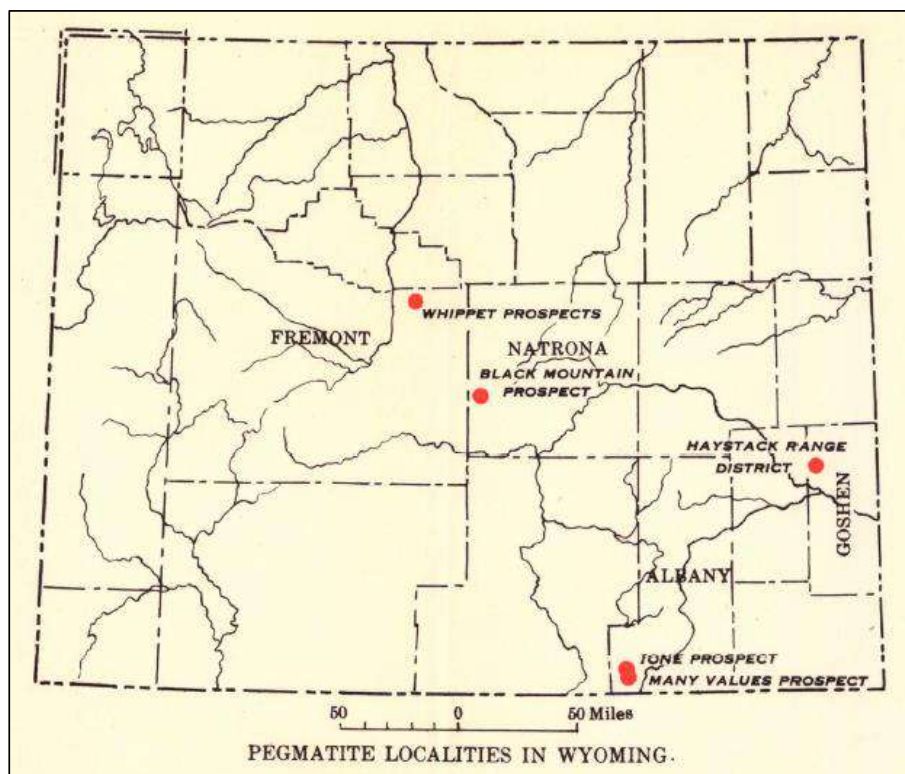


Figure 5-25: Locations of pegmatites described in Hanley et al. (1950)

Note: "Whippet prospects" is an alternate name for the Copper Mountain Project

Table 5-1: Wyoming lithium pegmatites described in 1950s USGS study

| County  | Prospect               | Dominant lithium phase |
|---------|------------------------|------------------------|
| Fremont | Whippet No. 1 prospect | Lepidolite             |
| Fremont | Whippet No. 8 prospect | Petalite               |
| Natrona | Black Mountain         | Spodumene              |

Note: The Whippet prospects are within the Copper Mountain Project and the Black Mountain occurrence is within Chariot's Black Mountain claim group.

Two types of lithium-bearing pegmatite are described from Colorado and Wyoming: pegmatites with lepidolite, a lithium mica, being the primary lithium mineral, and pegmatites with spodumene and amblygonite as the primary lithium minerals.

#### 5.5.1.1 Black Mountain

The Black Mountain spodumene deposit is first described by Love (1942). A single spodumene dyke striking east-northeast with a dip of 30–60° to the south-southeast. The dyke is described as 250 ft (75 m) in strike length and up to 10 ft (3 m) in thickness. The dyke is obscured by alluvium on its south-western end and is folded and irregular. The pegmatite contains spodumene with coarse K-feldspar, white quartz, mica, and tourmaline. At this time, development consisted of two small prospecting pits.

Several small earthworks, which may be old costeans or exploration pits, are evident in satellite imagery on the north-eastern side of Black Mountain (Figure 5-26). Chariot has not been able to locate any reference to reports or results from this work. These may have been part of an earlier, undocumented exploration program targeting pegmatites.

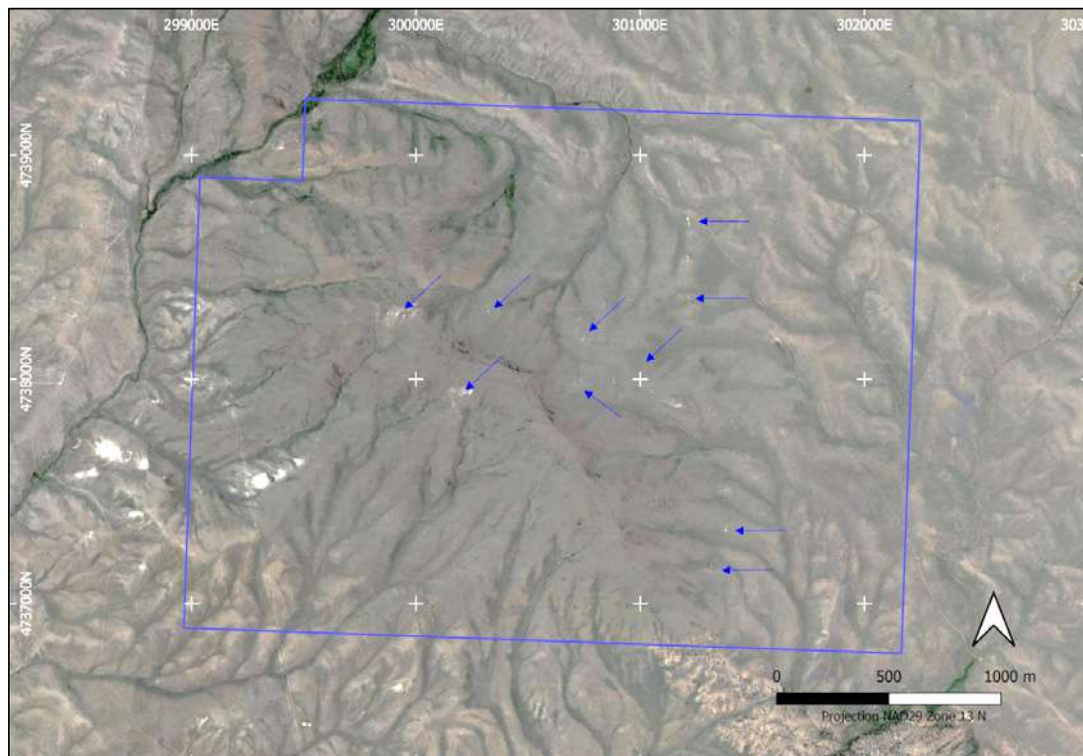


Figure 5-26: Google Earth image for Black Mountain claim block with old costeans or trial pits (costeans or trial pits are evident as linear, light colour anomalies – indicated with blue arrows)

Examination of historical imagery indicate that these workings date at least to before 1994 and possibly much older.



#### 5.5.1.2 Copper Mountain

The area has a long history of prospecting and artisanal scale production with tracks and pits evident in the satellite images. The first detailed study of pegmatites in the Bridger Mountains, including Mountain Creek (also referred to as Whippet prospect), is in a PhD thesis by McLaughlin, based on field work undertaken between 1936 and 1938. McLaughlin mapped and described 91 pegmatite dykes in Sections 27 and 28, Range 93 west, and Township 40 north. He categorised the black schist-hosted dykes as older or younger, the older dykes being those that are parallel or subparallel to strike and dip of the host rock foliation; and the younger dykes being those that generally dip north and crosscut the host rock foliation.

In 1906, dyke 85 was mined for mica. In 1920, dykes 3, 7, 25, 81 and 85 (Whippet No. 1 mine) were mined for feldspar, beryl, and mica. Dyke 7 was mined again on two occasions: in 1928 for feldspar and lepidolite and in 1937 producing several hundred kilograms of tantalite and some beryl (McLaughlin, 1935, 1940). Between 1969 and 1978, the Quien Sabe No. 1 and Blue Spar pegmatites were mined for microcline feldspar (Chatman, 1989). During this period, the feldspar was initially sold for dental grade ceramics, but most was used in abrasives. Between 1986 and 1988, small amounts of columbite-tantalite crystals were hand cobbled from pegmatites of the Bonneville No. 1 and No. 8 claims; the amount probably did not exceed 25 kg (Jacobson, 2000).

The area has been open to mineral collectors since 1994 following the introduction of a federal annual claim fee, which saw most claims abandoned. By 1997, mining activity had ceased. No exploration drilling is described for the area.

The principal lithium-bearing pegmatites described, Whippet and Bonneville, occur within the Chariot claim blocks.

#### 5.5.1.3 Tin Cup Mountain

The Tin Cup mining district (also referred to as the Black Rock-Long Creek district) has a long mining history dating back to 1907, which includes prospecting and small-scale mining for gold, copper (malachite along shear zones), and various gemstones including red jasper, ruby and jade.

There is no known previous exploration for lithium, tin-tantalum or any other pegmatite-related mineralisation.

#### 5.5.1.4 South Pass

There is no known mining of pegmatites in the South Pass mining district.

South Pass was mined in the early 1900s for gold hosted in quartz veins, which can contain copper sulphides up to 5% Cu, but typically only a few centimetres thick. Up to 1916, it is estimated that US\$1.5 million in gold was produced here (De Laguna, 1938).

#### 5.5.1.5 Jeffrey City (JC)

Several pits to the east of Ore Road are noted by Chariot.

#### 5.5.1.6 Barlow Gap

There is no record of any historical mining of the pegmatites recognised in the Barlow Gap project area.

#### 5.5.1.7 Pathfinder

There is no record of any historical mining of the pegmatites recognised in the Pathfinder project area.

### 5.5.2 Exploration for Other Commodities

#### 5.5.2.1 Uranium

Love (1970) reports extensive exploration for uranium from 1967 on both sides of the North Granite Mountains Fault system west of the Rattlesnake Hills, and from the fault north to the Beaver Divide. This

exploration has continued and has been successful in defining significant economic mineralisation hosted in the Eocene of the Wind River Basin.

CSA Global notes that the prospective Lost Cabin Member, which hosts economic uranium mineralisation in the Wind River Basin, is not known to occur in the Chariot properties (Figure 5-12).

#### 5.5.2.2 Gold

The Rattlesnake Hills gold project is located between about 5 km and 15 km east and south of the Chariot Black Mountain claims. Significant intercepts reported by GFG Resources are given in Table 5-2.

Evolving Gold Corp. reported two significant areas of gold mineralisation in the Rattlesnake Hills in Natrona County (Koehler 2012). Dominant styles of mineralisation are associated with Eocene magmatism of the Rattlesnake Hills Alkalic Intrusive Complex. Subordinate gold mineralisation noted by Evolving Gold Corp. is associated with Archaean massive sulphide/exhalative horizons.

Exploration in the Rattlesnake Hills area for gold dates back to the 1900s, with activity by larger companies from the 1970s including American Copper and Nickel Company and Newmont.

The South Pass mining district was mined in the early 1900s for gold hosted in quartz veins, which can contain copper sulphides up to 5% Cu but typically only a few centimetres thick. Up to 1916, it is estimated that US\$1.5 million in gold was produced here (De Laguna, 1938).

Table 5-2: Significant intercept highlights reported by GFG Resources at their Rattlesnake Hills project

| Prospect       | Drillhole | From (m) | To (m) | Interval (m) | Au (g/t) | Ag (g/t) |
|----------------|-----------|----------|--------|--------------|----------|----------|
| North Stock    | RSC-089   | 228.60   | 230.13 | 1.52         | 82.90    | 33.90    |
| North Stock    | RSC-007   | 108.21   | 344.43 | 236.22       | 1.86     | 2.65     |
| Antelope Basin | RSC-153   | 91.44    | 193.55 | 102.11       | 1.72     | 1.54     |
| South Stock    | RSC-180   | 199.65   | 202.69 | 3.05         | 9.30     | 6.50     |
| Blackjack      | NVJ-001   | 0.00     | 33.53  | 33.53        | 1.33     | 19.56    |

Source : <https://www.gfgresources.com/projects/52rey52ng/default.aspx>

CSA Global notes that the prospective intrusive Eocene rocks, which control this style of mineralisation, are not known to occur in the Chariot properties (Figure 5-12).

## 5.6 Exploration Rationale

CSA Global considers that the geology of Chariot's project areas is prospective for LCT pegmatites. The exploration model is supported by spodumene bearing pegmatites documented on Black Mountain and petalite and lepidolite occurrences at Copper Mountain. Other projects have documented pegmatites and require further work to determine their composition and potential for economic mineralisation.

The lack of previous systematic exploration around the known occurrences represents an opportunity to test the tenor and extent of mineralisation.

Chariot has identified exposed mineralisation on their claims and is working to explore the extent of the mineralisation. Chariot also considers that there is potential for mineralisation under thin surficial cover within the project claims.

## 5.7 Recent Exploration

### 5.7.1 Black Mountain

Chariot has undertaken an initial desktop review and compilation of data. This work included interpretation of remotely sensed spectral data where several spectral anomalies are evident defining a first-pass set of targets for follow-up investigation (Figure 5-27).

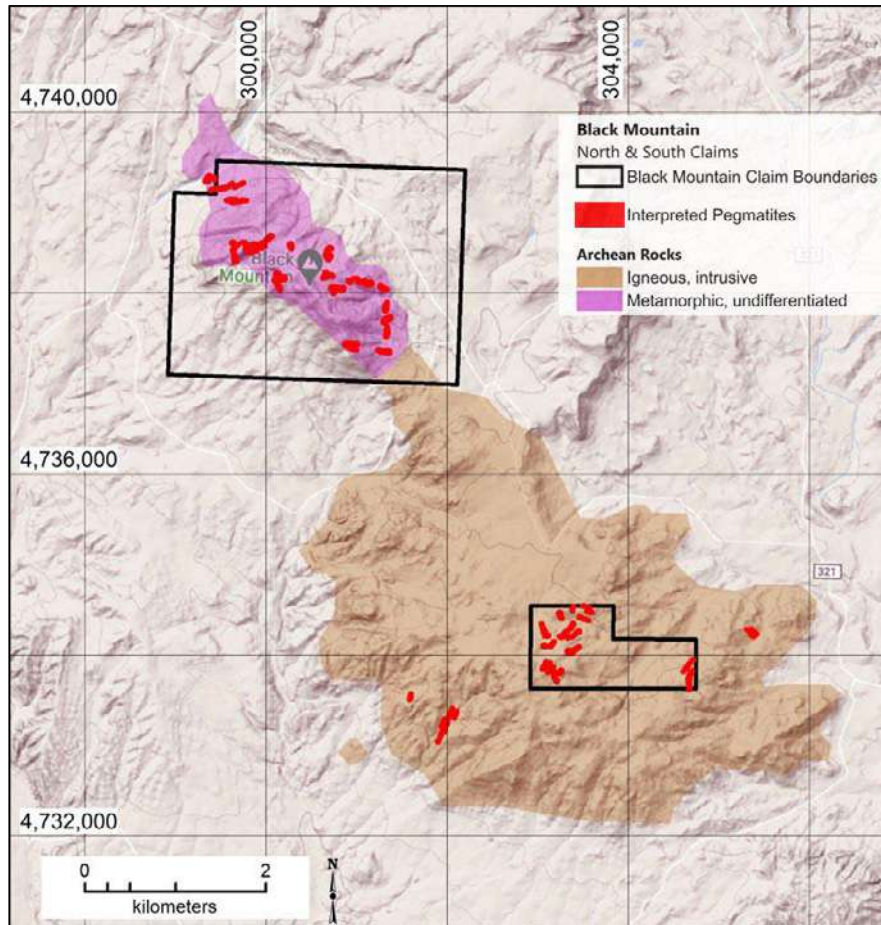


Figure 5-27: Black Mountain Project comprising Black Mountain and Black Mountain South pegmatite targets over local geological map (UTM Zone 13N, NAD 27)

Source: Chariot

Chariot has undertaken reconnaissance field work in 2022 and additional rock chip sampling in July 2023; the aims of this work were to:

- Conduct a first-pass reconnaissance evaluation of the 89 claims comprising the Black Mountain claim block (BM1-89).
- Locate, map, and sample all known prospect pits and identified spectral anomalies.

Chariot collected data, including:

- A reconnaissance rock sampling program of the known pegmatites. A total of 22 samples (10 in 2022 and an additional 12 in 2023) were collected ranging in grade from 0.01%  $\text{Li}_2\text{O}$  to 6.68%  $\text{Li}_2\text{O}$  and averaging 2.16%  $\text{Li}_2\text{O}$ <sup>12</sup>. Including eight (8) samples well mineralised with respect to lithium with lithia ( $\text{Li}_2\text{O}$ ) grades >4%  $\text{Li}_2\text{O}$  (Table 5-3).
- An orientation soil sampling program to test the utility of soil sampling in detecting LCT-type pegmatites beneath soil cover. The results indicate soil sampling may be an effective tool in exploration for this deposit type.
- Stream sediment orientation sampling program to determine viability for regional exploration.

<sup>12</sup> It should be noted that these rock samples are selective in nature and indicative of the presence of lithium mineralisation in the pegmatites. The average grade quote is not indicative of the average  $\text{Li}_2\text{O}$  grades expected in the pegmatites. Further exploration is required to ascertain the distribution of lithium minerals and average  $\text{Li}_2\text{O}$  grades of these pegmatites.



Sample locations and results from this program are given in Table 5-3 and Figure 5-28 to Figure 5-30. Outcropping pegmatites are illustrated in Figure 5-31 to Figure 5-33.

Table 5-3: Black Mountain reconnaissance rock chip samples and lithium assay results

| Sample ID | Year | East (m) | North (m) | Li (ppm) | Li <sub>2</sub> O (%)* | Sample description   |
|-----------|------|----------|-----------|----------|------------------------|--|
| 1792401   | 2022 | 299,947  | 4,738,289 | 22,883   | 4.93                   | Light green feldspathoid sampled from pothole excavation near location monument. Majority grey mottled and white feldspar. Taken near Location Monument "Archean Pride". |
| 1792402   | 2022 | 299,947  | 4,738,286 | 19,967   | 4.30                   | White/grey-green feldspathoid. Similar to 1792401, from a test pit ~2 ft deep.   |
| 1792403   | 2022 | 299,917  | 4,738,292 | 24,090   | 5.19                   | Greenish Spodumene/tourmaline, pale greenish + dark grey tourmaline?   |
| 1792404   | 2022 | 299,878  | 4,738,302 | 1,396    | 0.30                   | Similar to 1792404 from another test pit.  |
| 1792405   | 2022 | 299,829  | 4,738,326 | 31,018   | 6.68                   | Diffuse greenish feldspathoid.   |
| 1792406   | 2022 | 300,082  | 4,738,143 | 50       | 0.01                   | Sub-crop/outcrop mottled white and grey feldspathoid.  |
| 1792407   | 2022 | 300,213  | 4,737,931 | 166      | 0.04                   | Light grey-white, yellowish staining locally. Obtained in vicinity of Location Monument "Felsic Intruder".   |
| 1792408   | 2022 | 300,242  | 4,737,939 | 2,209    | 0.48                   | Similar to 1792407 from another test pit. Evidence of pit being blasted ~5 ft deep.  |
| 1792409   | 2022 | 300,244  | 4,737,928 | 92       | 0.02                   | High graded blue mineral from location to sample 1792410. – 40 m area west to east. Sampled surface and pit rocks exhibiting blue mineral within quartz.                 |
| 1792410   | 2022 | 300,244  | 4,737,936 | 1,321    | 0.28                   | Black, crystalline, almost sooty, massive speckled through white feldspar and quartz. Somewhat heavy for size.   |
| 1782201   | 2023 | 299,586  | 4,739,197 | 5        | 0.00#                  | Sample from an area of 10m by 3-4 m wide. Pegmatite 10 m to the south AZ. 43, 64 D southeast.  |
| 1782202   | 2023 | 299,652  | 4,738,493 | 38       | 0.01                   | No description   |
| 1782203   | 2023 | 299,657  | 4,738,525 | 340      | 0.07                   | No description   |
| 1782204   | 2023 | 299,677  | 4,738,532 | 24,342   | 5.24                   | No description   |
| 1782205   | 2023 | 299,784  | 4,738,539 | 23,946   | 5.15                   | No description   |
| 1782301   | 2023 | 299,739  | 4,739,217 | 190      | 0.04                   | 2 marginal peg outcrops running N65E. Combined a 1' and 2' sample from each targeting gray mottled feldspathic material. trace mica and tourmaline.                      |
| 1782302   | 2023 | 299,746  | 4,739,181 | 42       | 0.01                   | Channel across 2' thick peg composed of mottled gray-black feldspathoid possibly pyroxene - spodumene.   |
| 1782303   | 2023 | 300019.7 | 4,738,397 | 85       | 0.02                   | 2-3' thick channelled across in 3 spots-composite  |
| 1782304   | 2023 | 300,154  | 4,738,112 | 23,072   | 4.97                   | 2' wide peg mittens with green spodumene crystals. Some very clear. Habit more like pyroxene than hex- beryl. Difficult to collect.                                      |
| 1782306   | 2023 | 300,159  | 4,738,090 | 15,878   | 3.42                   | Sampled boulder containing a lot of small, up to 10mm spodumene crystals in white feldspar matrix.   |
| 1782307   | 2023 | 299,911  | 4,738,499 | 19,626   | 4.22                   | Large, 4"+ crystals in clusters and singular in feldspathic/quartz hash.   |
| 1782308   | 2023 | 299,884  | 4,738,521 | 9,459    | 2.04                   | Outcrops/subcrops within sample zone found to have trace spodumene. Some gunmetal gray spodumene detected. Difficult to discern in o/c. float sampled along line.        |

All coordinates in UTM Zone 13N, NAD 27

Note: Feldspathoid described in some samples is likely spodumene.

\* - conversion from Li (ppm) to Li<sub>2</sub>O (%) = Li(ppm)x2.153/10,000

# - rounding for significant figures (Li<sub>2</sub>O value is 0.001%)

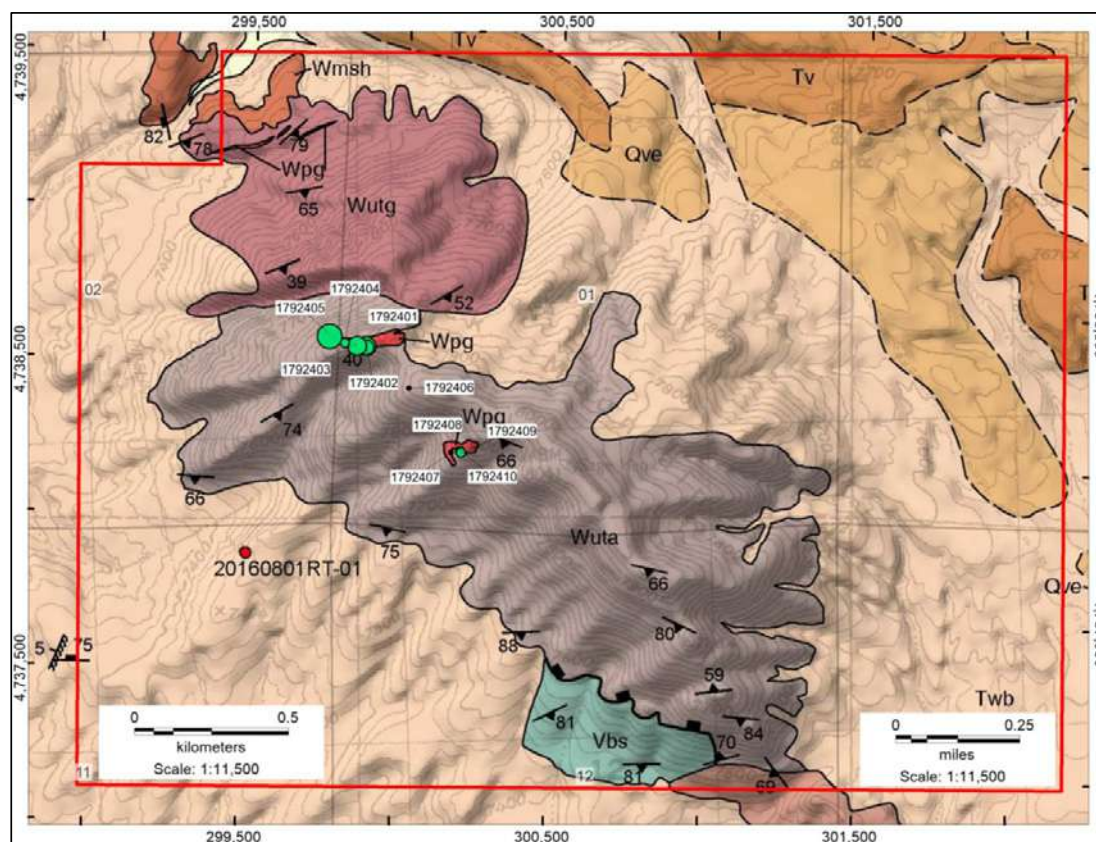


Figure 5-28: Reconnaissance rock sample localities (2022) and geological map. See Figure 5-14 for legend.  
Source: Chariot

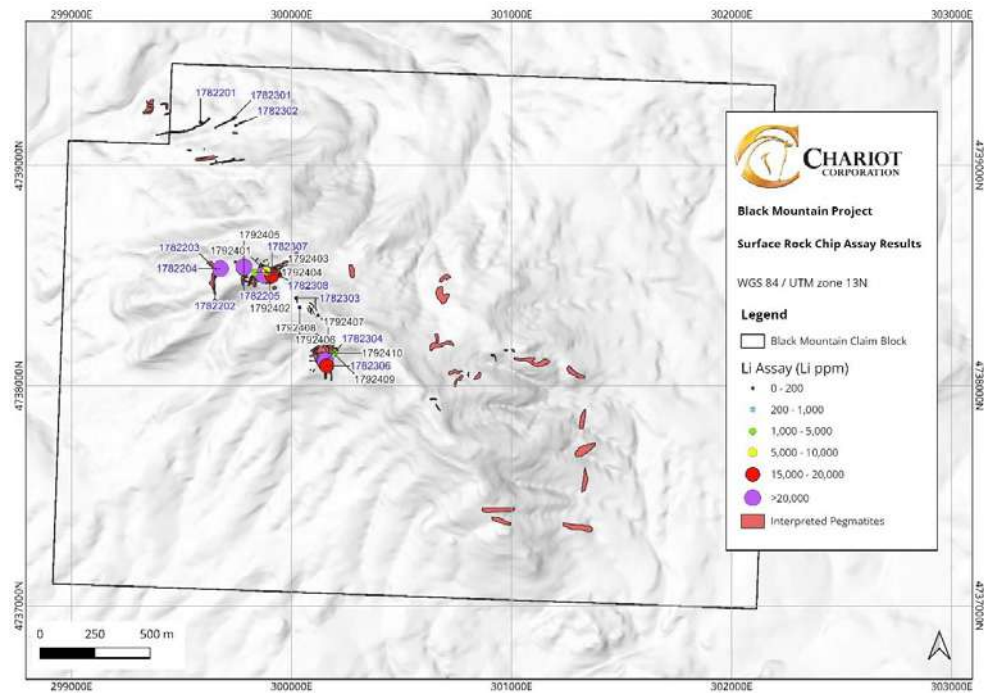


Figure 5-29: Reconnaissance rock sampling location map with lithium values (ppm)  
Source: Chariot

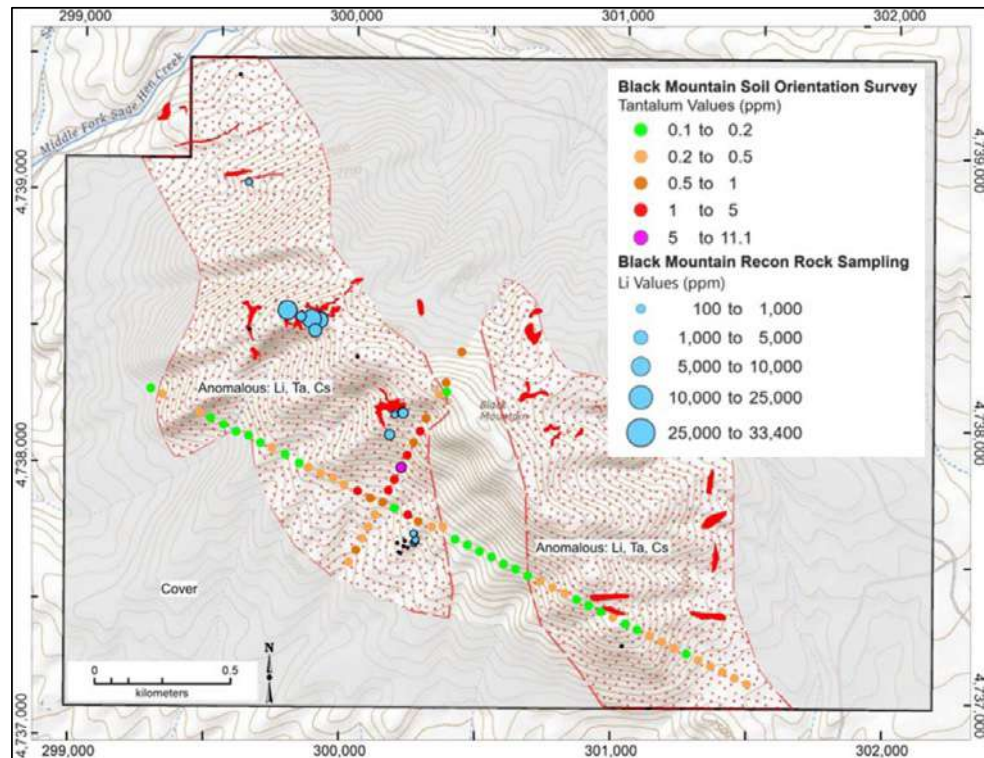


Figure 5-30: Location of orientation soil samples at Black Mountain, with rock chip localities  
Source: Chariot



Figure 5-31: Chariot geologist at a prospect pit on Black Mountain  
Photo by Chariot



Figure 5-32: Typical pegmatite outcrop on Black Mountain  
Photo by Chariot



Figure 5-33: Pegmatite outcrop at Black Mountain.

Source: Chariot

Bad weather and snow shortened the field program from five days down to one, such that the objectives were not completed. Chariot intends to complete this work when the weather improves.

Chariot planned a high-resolution ground magnetics survey at Black Mountain which comprised 108 east-west orientated lines, spaced 25 m apart and each 3.55 km long for a total of 383.4 line-km. To date forty-six (46) of the survey lines of totalling 163.3 line-km have been completed covering the central portion of the area underlain by the metabasalts intruded by pegmatites (Figure 5-34). Preliminary interpretation of the results by Chariot's geologists are that:

- The Tertiary volcanic derived tuffs and sediments (see Figure 5-14) which flank the exposed Archean-Proterozoic metamorphic rocks manifest as broad relatively homogeneous magnetic highs.
- Although the metamorphic rocks are magnetic, they do not manifest as a magnetic-highs, possibly due to multiple deformational events that has affected the primary magnetic fabric.
- The three strong circular shaped magnetic lows and associated highs along the trend of the pegmatite dykes are interpreted to be related to a hidden, underlying granite stock associated with the pegmatite dykes.

Upon completion of the survey, a more rigorous processing and interpretation of the data will be done and include three-dimensional (3D) inversion post processing of the magnetic data will be undertaken, aiming to image the position and orientation of buried pegmatites.

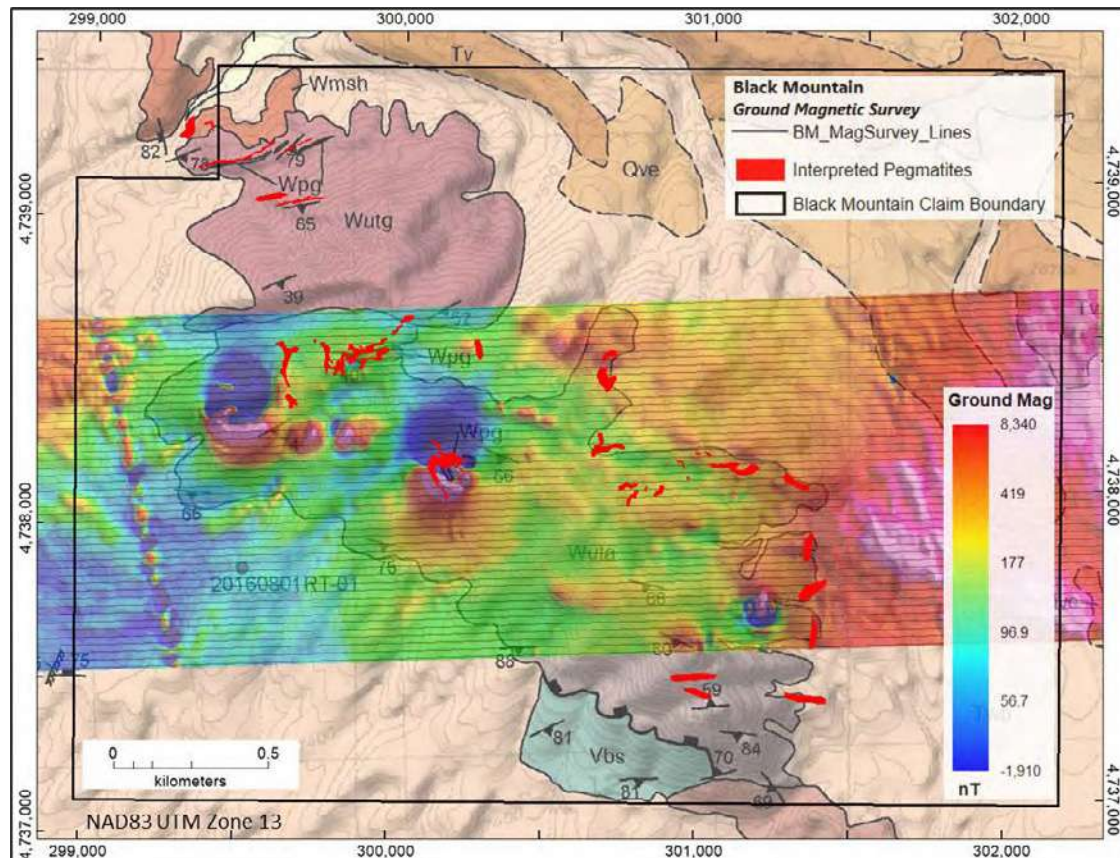


Figure 5-34: Map showing the Black Mountain ground magnetics survey completed to date.

Source: Chariot

It is the opinion of CSA Global that the initial field work plan for Black Mountain has been properly thought out and that it is an important step in the evaluation of the claim blocks. CSA Global considers that the current interpretation of ground magnetic data may have alternative interpretations which Chariot should consider and test with further exploration.

### 5.7.2 Copper Mountain

Chariot has undertaken a desktop review and data compilation for the Copper Mountain pegmatite project where several documented pegmatites have been the subject of historical exploration and exploitation (see Section 5.5.1.2). Based on interpretation of historical and remotely sensed data, Chariot has defined several potential pegmatite targets across the project area for follow-up field work (Figure 5-35, Figure 5-36).

Planned work will include mapping, sampling, and mineralogical investigation of exposed pegmatites. Chariot also plans to carry out an orientation soil geochemical program and ground magnetic surveys. The latter utilised to potentially identify pegmatites under thin cover and underpin the soil program across the claim block.

It is the opinion of CSA Global that the initial field work plan for Copper Mountain has been properly considered and that it is an important step in the evaluation of the claim blocks.

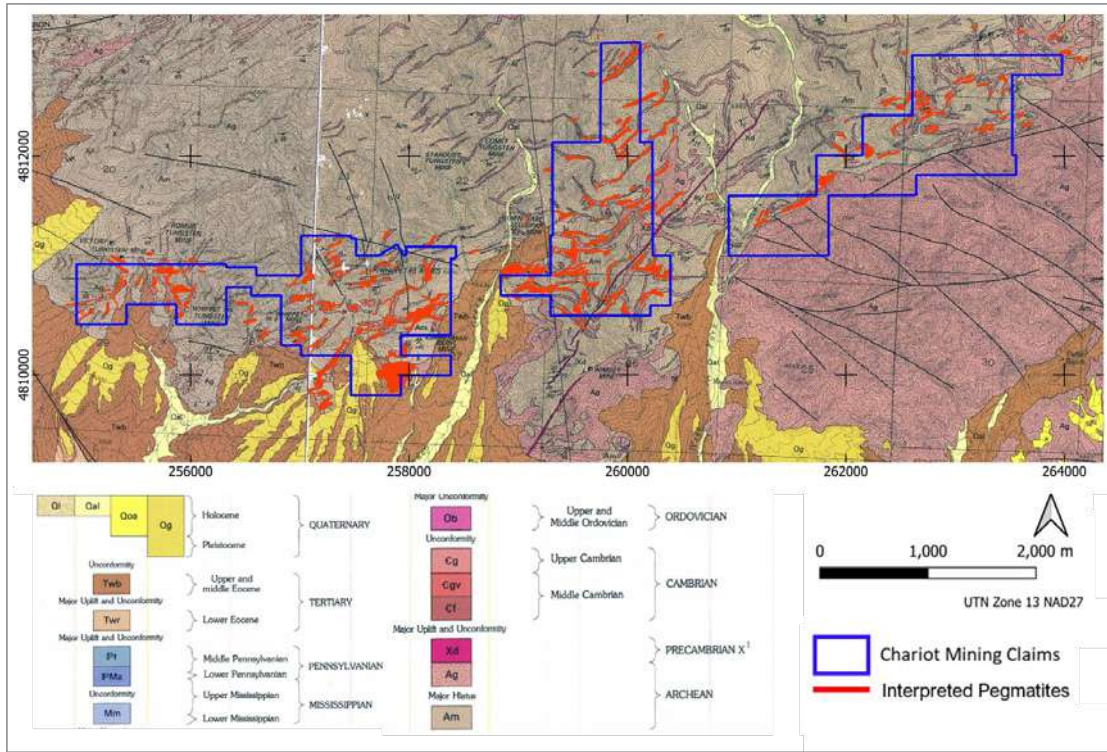


Figure 5-35: Copper Mountain Project - pegmatite targets, interpreted from satellite images  
Source: Chariot, based on Jacobson (2001) with interpretation of satellite images

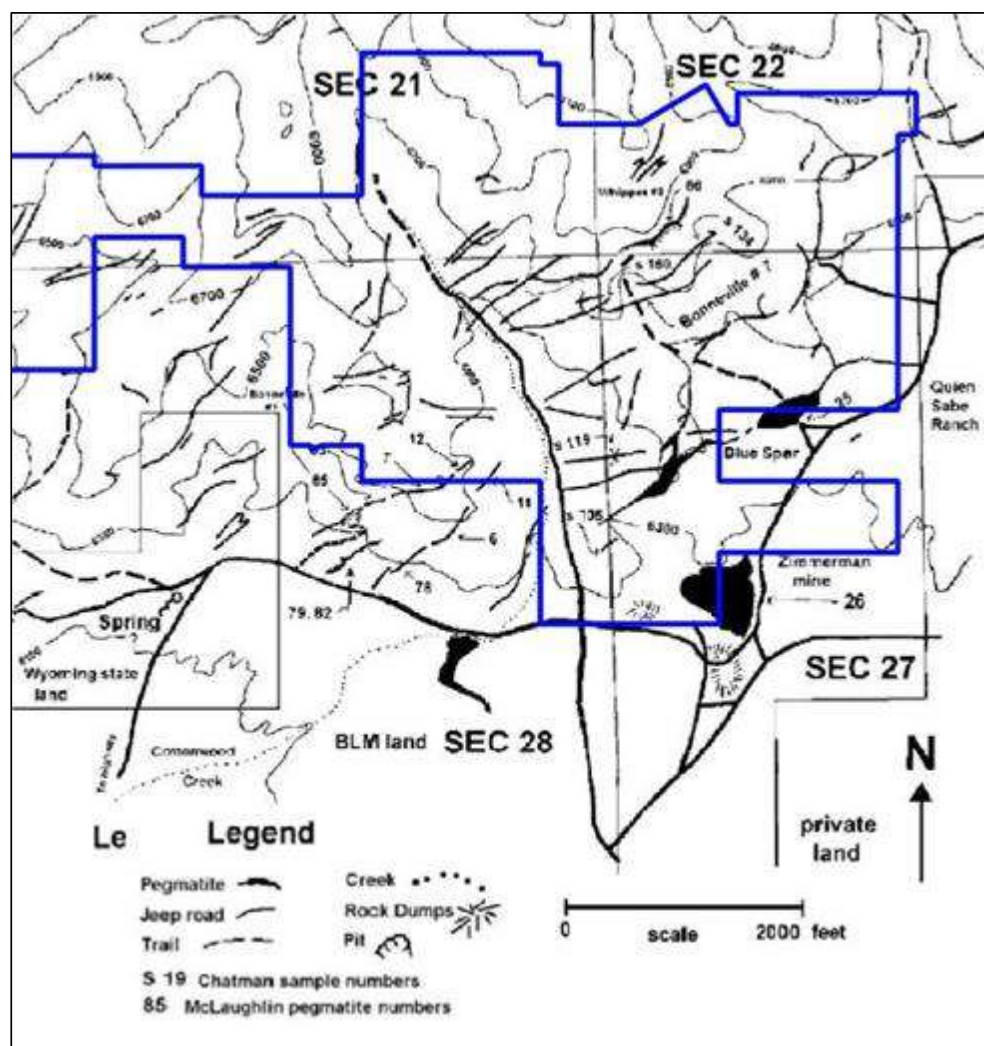


Figure 5-36: Map of part of Copper Mountain Project area showing pegmatite and mineral occurrence localities  
Source: Jacobson, 2001

### 5.7.3 Tin Cup Mountain

The Tin Cup Mountain Project (Figure 5-37) is a greenfields/early-stage exploration project and selected based on interpretation of extensive areas of pegmatite dykes in satellite imagery. Early reconnaissance field trips to the area have been completed by Chariot and confirmed the presence of some of these pegmatites (Figure 5-38). The first phase of planned exploration will be field checking of the interpreted dykes and reconnaissance mapping and sampling of known dykes and historical pits.



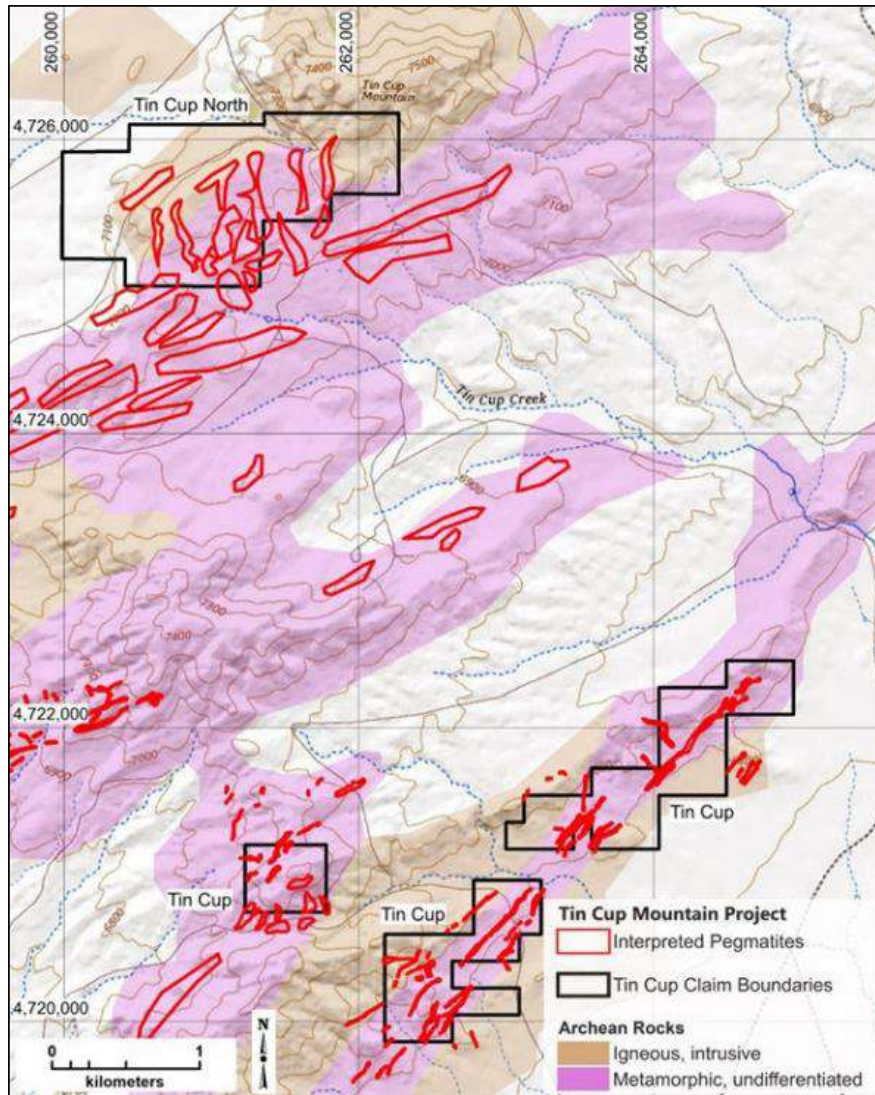


Figure 5-37: Tin Cup Mountain Project claim location map  
Source: Baker and Trabert (2022)



Figure 5-38: Left – Tin Cup Mountain looking west; pegmatites dyke outcrops are white linear features; Right – Typical pegmatite dyke outcrop at Tin Cup Mountain (right)



**5.7.4 South Pass**

The South Pass Project (Figure 5-39) is a greenfields/early-stage exploration project based on interpretation of extensive areas of pegmatite dykes in satellite imagery. Early reconnaissance field trips to the area have been completed by Chariot and confirmed the presence of pegmatites in the project area (Figure 5-40). The first phase of planned exploration will be field checking of the interpreted dykes and reconnaissance mapping and sampling of known dykes and historical pits.

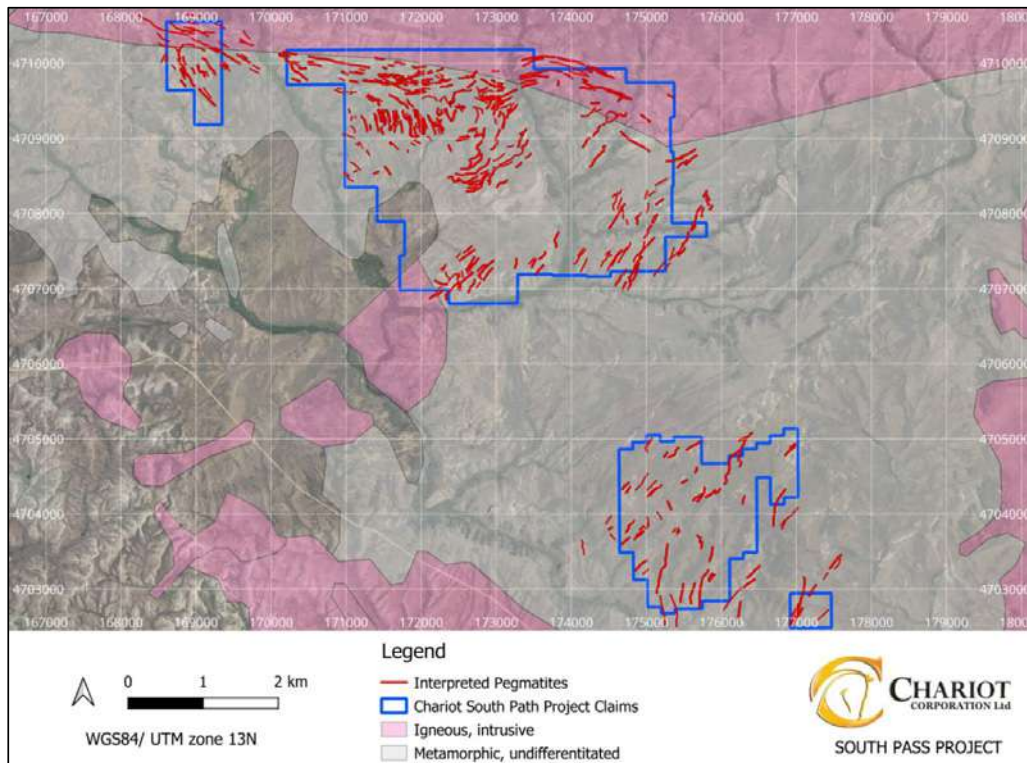


Figure 5-39: South Pass Project claim location map, pegmatites interpretation from satellite images  
Source: modified from, Baker and Trabert (2022)



Figure 5-40: Thin linear pale-coloured outcrops of a pegmatite dyke swarm at South Pass

### 5.7.5 Jeffrey City (JC)

The JC Project (Figure 5-41) is a greenfields/early-stage exploration project based on interpretation of extensive areas of pegmatite dykes in satellite imagery. Early reconnaissance field trips to the area by Chariot have identified pegmatite (Figure 5-42). The first phase of planned exploration will be field checking of the interpreted dykes and reconnaissance mapping and sampling of known dykes and historical pits.

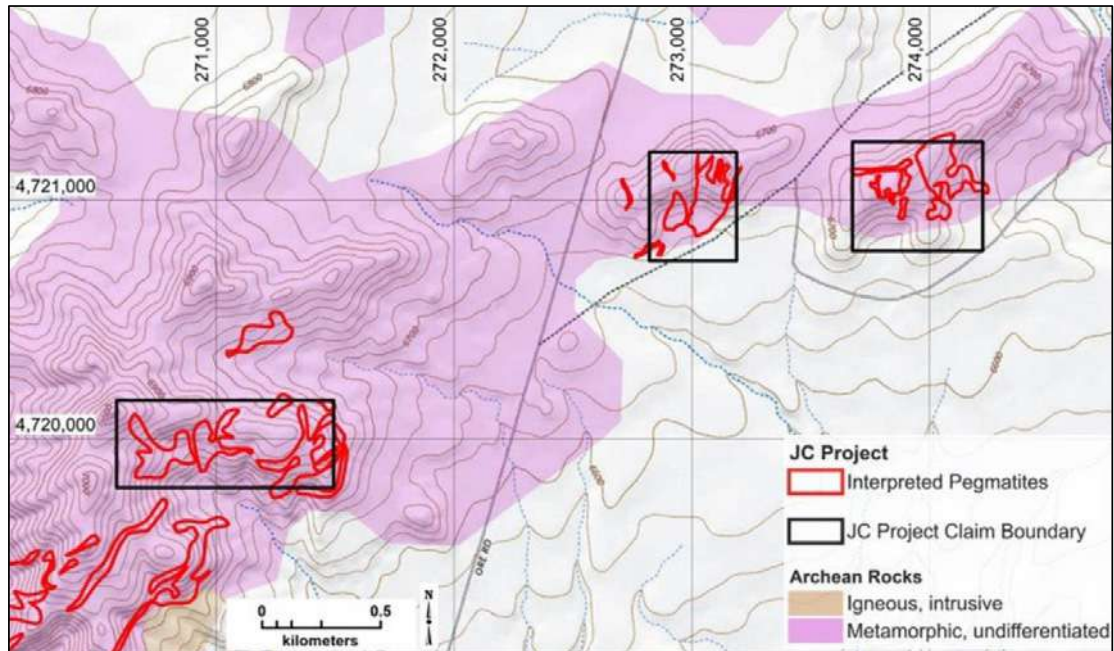


Figure 5-41: JC Project claim location map  
Source: Baker and Trabert (2022)



Figure 5-42: Outcropping pegmatite dykes occurring within the JC claims



### 5.7.6 Barlow Gap

The Barlow Gap Project is a greenfields/early-stage exploration project based on interpretation of extensive areas of pegmatite dykes in satellite imagery (Figure 5-43). Early reconnaissance field trips to the area have been completed by Chariot. The reconnaissance field visit identified pegmatite in the project area. The first phase of planned exploration will be field checking of the interpreted dykes and reconnaissance mapping and sampling of known dykes and historical pits.

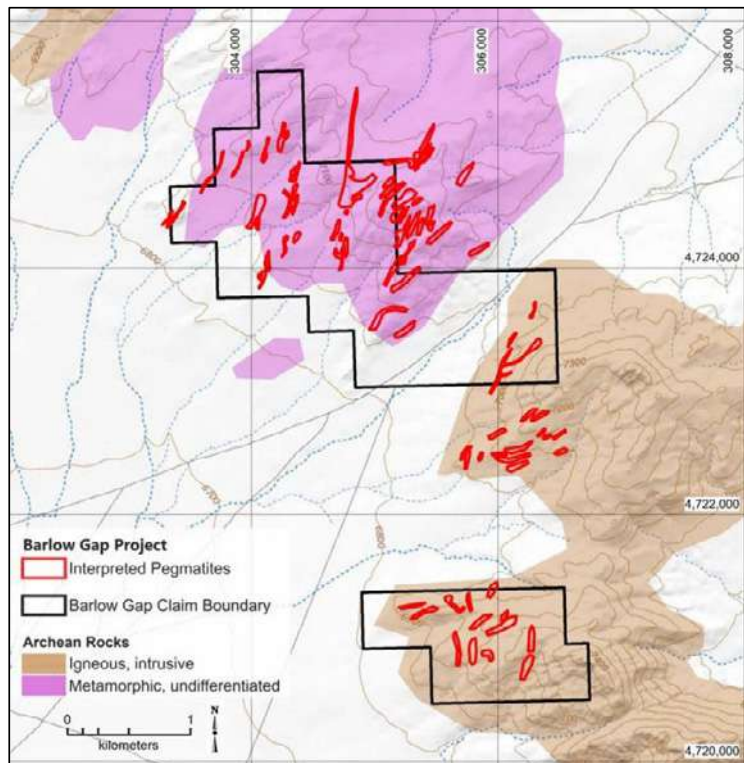


Figure 5-43: Barlow Gap Project claim location map with interrupted pegmatite distribution  
Source: Baker and Trabert (2022)

### 5.7.7 Pathfinder

The Pathfinder Project (Figure 5-44) is a greenfields/early-stage exploration project based on interpretation of extensive areas of pegmatite dykes in satellite imagery. The first phase of planned exploration will be field checking of the interpreted dykes and reconnaissance mapping and sampling of known dykes and historical pits.

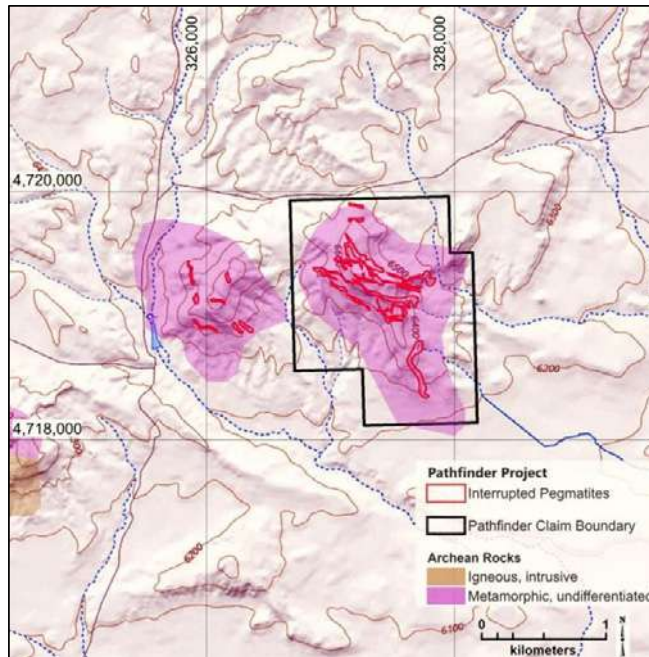


Figure 5-44: Pathfinder Project claim location map  
Source: Baker and Trabert (2022)

## 5.8 Future Work

Chariot has provided a summary work plan for its Wyoming projects (Table 5-4 and Section 9, Table 9-1). The plan centres on mapping followed by exploration drilling. Chariot intends the results of exploration to underpin a Mineral Resource estimate (MRE) for Black Mountain in 2024 and Copper Mountain in 2025.

CSA Global is of the opinion that the planned work is appropriate and well considered. A MRE will require the discovery of mineralisation of sufficient grade and volume to meet the reasonable prospects test (JORC 2012), the possibility that sufficient mineralisation is not present is a major technical risk.

Table 5-4: Summary of Chariot's exploration plans for Wyoming projects

| Project   | Exploration Plan   |
|---|--|
| Black Mountain                                      | <ul style="list-style-type: none"> <li>• Completion of ground geophysics – Q3 2023</li> <li>• Surface sampling – H2 2023</li> <li>• Drilling – Q3 2023</li> <li>• JORC 2012 inferred MRE by late-2024</li> </ul> |
| Copper Mountain                                     | <ul style="list-style-type: none"> <li>• Surface sampling &amp; ground geophysics – H2 2023</li> <li>• Drilling – Q4 2023 / Q2 2024*</li> <li>• JORC 2012 inferred MRE by late-2025</li> </ul>                   |
| South Pass  | <ul style="list-style-type: none"> <li>• Reconnaissance sampling and mapping</li> <li>• Detailed rock chip and soil sampling and ground magnetics</li> <li>• Identify drill targets</li> </ul>                   |
| Tin Cup<br>Barlow Gap<br>Pathfinder<br>Jeffrey City | <ul style="list-style-type: none"> <li>• Reconnaissance sampling and mapping</li> <li>• Detailed rock chip and soil sampling</li> <li>• Identify potential lithium-bearing pegmatites</li> </ul>                 |

\*- Timing subject to weather conditions, drill permitting approval and results of initial surface sampling and ground geophysics program.

## 6 Zimbabwe - Nyamukono Project

Chariots holds a package of 45 Prospecting Licences in the Mashonoland East Province of northeast of Zimbabwe that constitute the Nyamukono Project. The Nyamukono licences are owned by Chariot Metals Zimbabwe (Private) Limited of which Chariot owns 95%. These licences are situated in the Mudzi and Mutoko districts of Mashonoland East Province of northeast of Zimbabwe, towards the border with Mozambique. The area is approximately 40 km north-northeast of the small town of Mutoko in and 162 km northeast of the capital, Harare (Figure 6-1).

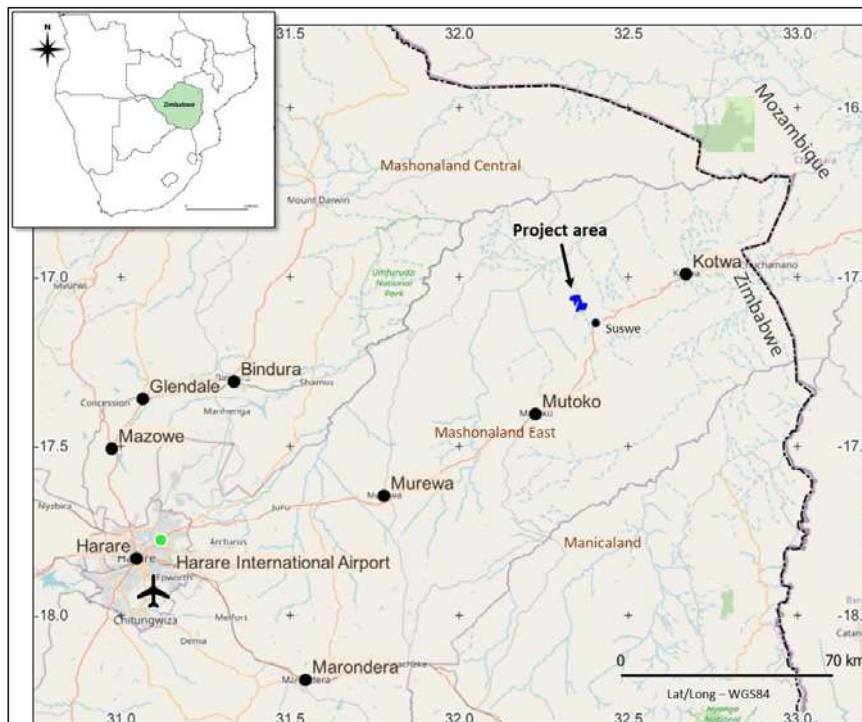


Figure 6-1: Location of the Nyamukono Project in Mashonoland East Province, Zimbabwe  
Source: CSA Global

The Nyamukono project is located within the Mutoko pegmatite belt (Figure 6-2) within the Archaean aged Makati-Makaha Greenstone belt in north-eastern Zimbabwe, which, along with the Mount Darwin and Dindi greenstone belts to the west, forms part of the northern boundary of the Zimbabwe Craton.

The Mutoko Pegmatite Belt is host to numerous LCT-pegmatites that have in the past produced significant quantities of beryl, mica and columbo-tantalite concentrates along with minor lithium minerals (Hornung and von Knorring, 1962; Barton et al., 1992). However, there are no documented pegmatites within any of Chariot's Nyamukono claims. The Company intends disposing of these claims and will not be conducting any exploration within the Nyamukono Project area.

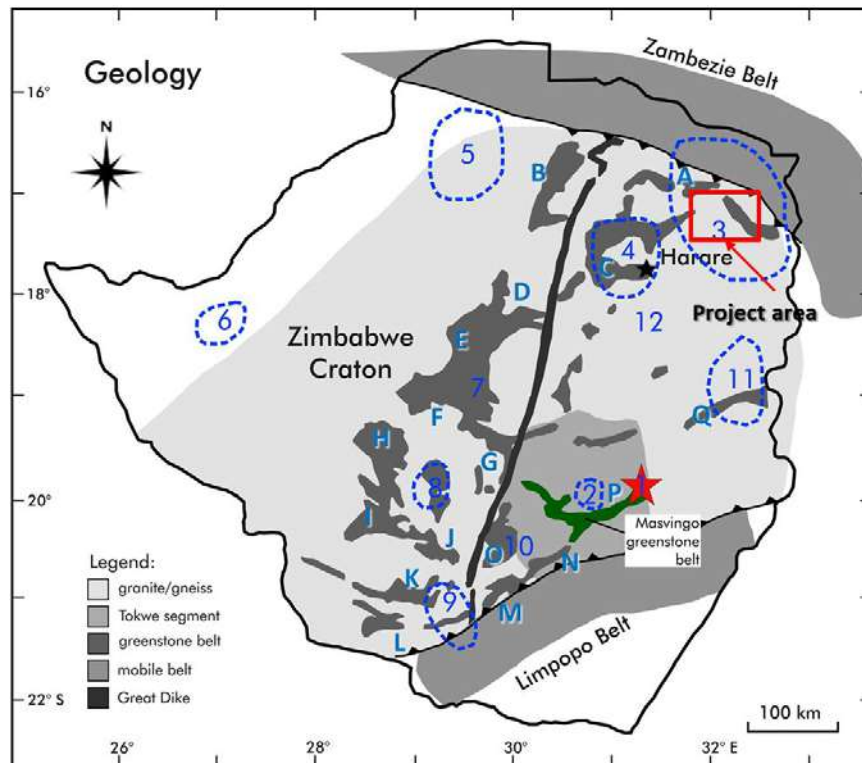


Figure 6-2: Zimbabwe Craton showing the various pegmatite belts hosting LCT pegmatites in relation to the Archaean greenstone belts

Pegmatite areas are: 1 – Bikita area; 2 – Masvingo area; 3 – Pegmatites northeast of Mutoko; 4 – Pegmatites within the Harare area; 5 – Pegmatites within the Karoi district; 6 – Kamativi area; 7 – Kwekwe district; 8 – Pegmatites north of Bulawayo; 9 – Pegmatites southeast of Bulawayo; 10 – Mweza Range Pegmatites; 11 – Pegmatites west of Mutare; 12 – Pegmatites within the Hwedza district.

Major greenstone belts include: A – Mount Darwin-Dindi and Makati-Makaha; B – Chipuro; C – Harare; D – Chegutu; E – Midlands; F – Gweru-Mvuma; G – Shurugwi; H – Bubi; I – Bulawayo; J – Filabusi; K – Gwanda; L – Antelope-Lower Gwanda; M – Mweza; N – Buhwa; O – Belingwe; P – Masvingo; Q – Mutare.

Source: Modified after Dittrich, 2017 and Kusky, 1998



## 7 Environmental, Social and Governance Factors

Chariot is committed to embedding Environmental, Social and Governance (ESG) principles into its long-term company strategy and recognises the importance of ESG and sustainable development to all stakeholders from governments, investors, First Nations people, landowners, and the local community. Chariot also further recognises that good ESG principles, performance and public standing reduces business risk and potentially provides greater sustainable and financial benefits to its shareholders. Accordingly, the Company is committed to prioritising ESG at the highest levels of the organisation.

In the course of business, Chariot will:

- Assess and manage environment, workforce and community risks associated with its activities.
- Conduct business in accordance with the requirements of Federal and State Occupational Health, Safety & Environmental legislation, and relevant US Standards.
- Adhere to or exceed all environmental laws and regulations in effect in jurisdictions in which they conduct activities and to instil the ethics of environmental responsibility through education and communication with all employees, contractors, consultants, and suppliers.
- Acknowledge and promote diversity and inclusion as key aspects of a successful workplace that values and respects individual differences and perspectives. Normandy believes that including diverse perspectives into the decision-making process will lead to greater oversight, competitive advantage and improved corporate governance. Diversity refers to all the characteristics that separate individuals, including but not limited to gender, education, experience, age, geographical representation, and ethnicity.
- Provide appropriate training, education, and inductions to their people and contractors.
- Remove or reduce the risks as low as is reasonably practicable to the health, safety and welfare of all employees, environment, and their host communities.
- Acknowledge the cultures, customs, and values of people in communities where they operate.
- Engage early in open, inclusive, and meaningful communication and incorporate stakeholder views in their decision-making processes.
- Ensure that engagement with the community and stakeholders is culturally fit for purpose and in accordance with the relevant social norms of the community.
- Proactively collaborate with relevant indigenous communities under national and local laws to protect and manage cultural heritage in the areas of their activities.
- Maintain open and transparent collaboration with their stakeholders and encourage cross-collaboration between them to identify additional opportunities to create further value.
- Seek to make a positive difference to the social and economic development of the areas in which they operate.
- Collaboratively consult with local landholders and other impacted stakeholders to determine appropriate entities with whom land access should be sought.
- Engage openly and honestly with their host communities about both objectives and limitations and ensure transparent, accurate and clear information is provided to the community.
- Spend time to get to know their local communities and understand what's important to them, in both the short and long term.
- Be trusted and active members of the communities they interact with; “do what they say they will do”.





## 8 Technical Opportunities and Risks

Mineral exploration is inherently high risk and the probability of making a discovery containing economic mineralisation is low. However, this risk is mitigated by conducting exploration in geological terranes with known mineralisation such as the Archaean age Wyoming Province in the U.S.A. which is host to LCT pegmatites with known lithium mineralisation.

CSA Global has reviewed the historical and recent exploration and geological data for Chariot's U.S.A. projects. It is noted that while some of the U.S.A. projects are host to LCT pegmatites, and lithium mineralisation has been confirmed, other projects have no confirmed lithium mineralisation yet are considered prospective for LCT pegmatites, and all projects require more focused exploration.

CSA Global has recommended to Chariot that exploration be prioritised in the order summarised below.

The Black Mountain Project in Wyoming is considered prospective for LCT pegmatites, based on the documented spodumene pegmatites hosted in the metabasalt of the UT Creek Formation. Recent exploration by Chariot has also confirmed the presence of pegmatite hosted lithium mineralisation at surface. The Chariot claims cover the remainder of the prospective UT Creek Formation metabasalts.

The Copper Mountain Project is considered prospective for lithium minerals. It has two phases of pegmatite intrusion, the later phase is known to contain lepidolite, petalite and amblygonite-montebrazite. This project is at an early stage of exploration and as such, carries a very high level of technical risk. The mineralogy of the pegmatites at the project presents an additional risk which requires metallurgical testwork to define an economic process route.

The South Pass Project is an early-stage project. Extensive pegmatites are described in the literature but their mineralogy and the occurrence of lithium minerals is unknown. Chariot plans to investigate the composition of the pegmatites to establish the potential of this claim group for lithium mineralisation.

Additional projects held by Chariot (Barlow Gap, Tin Cup, JC, Pathfinder) are known to be underlain at least in part by Neoproterozoic granite. The potential of these projects is unknown and they are at a very early stage of exploration.

The low level of previous exploration on these projects presents an opportunity to better understand the geological setting and to define the extent of mineralisation. All the Wyoming projects are at an early stage of exploration and as such, carry a very high level of technical risk.



## 9 Proposed Exploration Work and Budget

Chariot Corporation “Chariot” has provided CSA Global with its exploration strategy, proposed work program and expenditure for its Wyoming lithium projects for an initial 24-month period following listing on the ASX based on a raising of A\$15.5 million (Table 9-1). No funds raised from the IPO will be used to progress the Company’s Zimbabwe project.

Table 9-1: Proposed budget and forecast use of funds for 24 months post IPO

| Exploration activity                 | IPO Subscription (A\$15.5 million) |
|--------------------------------------|------------------------------------|
|                                      | Year 1 and 2<br>A\$'000            |
| <b>Black Mountain</b>                |                                    |
| Technical Consultants                | 80                                 |
| Exploration Staffing and Contractors | 872                                |
| Capital Items                        | 120                                |
| Site Office, Comms & Logistics       | 150                                |
| Geochemistry and Metallurgy          | 435                                |
| Geophysics                           | 155                                |
| Drilling                             | 3,118                              |
| Land Costs                           | 234                                |
| Subtotal                             | 5,163                              |
| <b>Copper Mountain</b>               |                                    |
| Technical Consultants                | 53                                 |
| Exploration Staffing and Contractors | 646                                |
| Capital Items                        | 104                                |
| Site Office, Comms & Logistics       | 103                                |
| Geochemistry and Metallurgy          | 454                                |
| Geophysics                           | 235                                |
| Drilling                             | 573                                |
| Land Costs                           | 125                                |
| Subtotal                             | 2,293                              |
| <b>South Pass</b>                    |                                    |
| Technical Consultants                | 64                                 |
| Exploration Staffing and Contractors | 437                                |
| Capital Items                        | 33                                 |
| Site Office, Comms & Logistics       | 135                                |
| Geochemistry and Metallurgy          | 199                                |
| Geophysics                           | 47                                 |
| Drilling                             | 0                                  |
| Land Costs                           | 133                                |
| Subtotal                             | 1,048                              |
| <b>Wyoming Regional Projects</b>     |                                    |
| Technical Consultants                | 32                                 |
| Exploration Staffing and Contractors | 514                                |
| Capital Items                        | 97                                 |
| Site Office, Comms & Logistics       | 123                                |
| Geochemistry and Metallurgy          | 141                                |
| Geophysics                           | 33                                 |



|   |               |
|---|---------------|
| Drilling  | 0             |
| Land Costs  | 88            |
| Subtotal  | 1,029         |
| <b>WYOMING LITHIUM PROJECTS TOTAL</b>             | <b>9,533</b>  |
| <b>RESURGENT PROJECT TOTAL</b>                    | <b>3,328</b>  |
| <b>PROJECTS TO BE DIVESTED LAND HOLDING COSTS</b> | <b>255</b>    |
| <b>TOTAL EXPLORATION EXPENDITURE</b>              | <b>13,116</b> |

Notes:

1. Drilling is contingent upon receiving the relevant permits and authorisations.
2. The company may elect to expend funds in a shorter time-period based on exploration results.
3. Budget excludes landholding costs.

Source: Chariot, 2023

Chariot has planned a systematic exploration program focusing on building on work done, starting with the known lithium occurrences and extending the work into generating new targets within the project areas using modern exploration techniques.

Chariot's exploration program for 24-months will focus on drill testing the identified lithium mineralization at Black Mountain, advancing Copper Mountain and South Pass to the drill ready stage, with the possibility of some preliminary drilling late in 2023. The other four project areas will be evaluated and where appropriate advanced to drill ready stage by mid-2024.

The planned programs are discussed in more detail below.

## 9.1 Black Mountain

Following on from Chariot's 2022 explorations program of geologic and ground based magnetic mapping, rock chip sampling and soil orientation surveys; the planned exploration program over 24 months for the Black Mountain project includes the following phased approach:

- Permitting of Phase 1 drilling program was approved on 21 August 2023 (subject to the payment of cash bond which is expected to occur late August / early September 2023).
- Phase 1 Diamond Drill Hole (DDH) program to test the depth and lateral extent of outcropping spodumene bearing pegmatites is scheduled to begin in Q3 2023. It is fully expected, based on surface rock chip results, that the preliminary drilling will be followed up with a more comprehensive round of resource definition drilling in 2024 (Phase 2).
- A grid-based program of soil sampling program to check for extensions to the exposed mineralization in the surround areas of sub-crop and shallow cover.
- Detailed Geological mapping and rock-chip / selective mineral geochemical sampling to advance the understating of the pegmatite mineral zoning.

## 9.2 Copper Mountain

The proposed work program for the Copper Mountain Project includes the following phased approach:

- A program of detailed mapping and sampling of outcropping pegmatite, initially focusing on the about 20 largest and most coarsely crystalline pegmatite dykes, to delineate preliminary drill targets.
- Ground magnetic survey over the core area of old workings and larger pegmatite dykes, primarily looking for indication of larger pegmatite bodies at shallow depths.
- Detailed soil sampling over the entire claim block to further assist with identifying the extents of lithium rich pegmatites.
- Permitting of Phase 1 reconnaissance diamond drilling as appropriate.
- A weather dependent diamond drill program to be completed in Q3/Q4 2024, or earlier, designed to test the lithium mineralisation of high priority pegmatite targets based on ranking using results from preceding phases of work.



- Further ground consolidation as the project advances towards development.

### 9.3 South Pass

South Pass is a large and highly prospective project consisting of hundreds of outcropping individual pegmatite dykes grouped within several districts or swarms. After Black Mountain and Copper Mountain, it ranks third on the priority list.

The proposed work program for the South Pass Project includes the following phased approach:

- Detailed surface geochemical sampling and mapping in Q4 2023.
- Initial exploration efforts are complete, and lithium mineralised zones identified, the Company will conduct follow up rock sampling and geologic mapping, in early 2024, which will provide additional focus for detailed soil sampling and ground magnetics surveys designed to generate high quality drill targets.

### 9.4 Wyoming Regional

The Black Mt South, Tin Cup, 'JC', Barlow Gap and Pathfinder projects are more early-stage exploration projects where outcropping pegmatite dykes have been identified but follow-up reconnaissance exploration is still pending. Each of the areas comprise well over 20 individual dykes, some of which have shallow prospecting pits developed along them, although very little to nothing is known about what was mined.

The proposed work program for the Regional Projects includes the following phased approach:

- An initial phase of reconnaissance mapping and geochemical sampling is planned to delineate potentially lithium bearing pegmatites by focusing initially on the wider pegmatites, looking for area with well-developed zoning where the 'intermediate- and 'core-zones' where lithium minerals will be most abundant.
- Once these prospective pegmatites have been identified then detailed sampling of the pegmatite zones will be done to determine the mineral phases present; ultimately leading to the identification of preliminary drill targets.
- Ground magnetics survey may be undertaken depending on the initial results.

### 9.5 CSA Global Opinion

Chariot has provided CSA Global with a copy of its planned expenditure on the projects for an initial 24-month period following listing of Chariot on the ASX (Table 9-1). All costs are in Australian dollars.

The proposed budget is considered by CSA Global to be consistent with the objective of Chariot and adequate to meet the costs of the proposed exploration programs.

At least half the liquid assets held, or funds proposed to be raised by Chariot under the IPO, are understood to be committed to the exploration, development and administration of the mineral properties, satisfying the requirements of ASX Listing Rules 1.3.2(b) and 1.3.3(b). CSA Global understands Chariot has sufficient working capital to carry out its stated objectives, satisfying the requirements of ASX Rule 1.3.3(a).

Chariot has prepared staged exploration and evaluation programs, specific to the potential of the Projects, which are consistent with the budget allocation, and warranted by the exploration potential of the Projects. CSA Global considers that the relevant areas have sufficient technical merit to justify the proposed programs and associated expenditure, satisfying the requirements of ASX Listing Rule 1.3.3(a).

## 10 Conclusions

Chariots Wyoming projects, more specifically the Black Mountain and Copper Mountain projects are known to contain lithium bearing pegmatites. Spodumene mineralisation has been documented from Black Mountain and confirmed by Chariots recent exploration, while lepidolite along with a number of other minerals were mined from the pegmatites within the Copper Mountain claims. The last prospecting that was done on the pegmatites within these project areas was at least 30 years ago with the most intensive exploration and mining activity having taken in the early- to mid-1900's. At this time mining and exploration techniques at the time were less refined than they are today. The projects are considered to have good potential for the discovery and/or delineation of pegmatite-hosted mineralisation, which includes lithium, tin, tantalum and a variety of industrial minerals such as feldspar, mica and beryl through the application of modern exploration techniques.

It is noted that these projects are at an early stage of exploration and as such, carries a very high level of technical risk and there are no Mineral Resources associated with any of the projects. However, this risk is mitigated by conducting exploration in geological terranes with known mineralisation such as the Archaean age Wyoming Province in the U.S.A. which is host to LCT pegmatites with known lithium mineralisation.

There is also broader regional potential for the discovery of lithium-bearing LCT pegmatites within the Tin Cup, South Pass, JC, Barlow Gap and Pathfinder projects, where pegmatites have either been documented or been interpreted to occur from first pass satellite image interpretation conducted by the Company.

CSA Global recommends that exploration be prioritised at Black Mountain, followed by Copper Mountain, and more regional type exploration on the Tin Cup, South Pass, JC, Barlow Gap and Pathfinder projects for the following reasons:

- The Black Mountain Project includes pegmatites that were historically prospected for various pegmatite related minerals and are known to contain lithium mineralisation. Current exploration by the Company focussed on Black Mountain has confirmed the presence of the lithium mineralisation at surface through geological mapping and rock sampling. Ongoing exploration should endeavour to map out the lithium bearing pegmatites and delineate suitable targets for drill testing.
- The Copper Mountain Project contains a number of pegmatites which have been mined and prospected in the past, some of which host lepidolite mineralisation. Desktop work by the Company has also identified numerous potential pegmatites that need to be confirmed and classified through field mapping and sampling and focussing on specific lithium-bearing pegmatites for drill testing.
- The Tin Cup, South Pass, JC, Barlow Gap and Pathfinder projects which are known to contain documented or interpreted (from the Company's satellite interpretation) pegmatites, represent regional targets for the Company. This paucity of information necessitates an initial exploration phase aimed at confirming the presence of pegmatites and/or identifying lithium-bearing pegmatites.

CSA Global has reviewed Chariot's exploration programs for the Wyoming projects and considers them appropriate and the proposed budgets adequate to cover the costs thereof. The Company has prepared staged exploration and evaluation programs, specific to the potential of the Projects, which are consistent with the budget allocation, and warranted by the exploration potential of the Projects.



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## 12 Glossary

Below are brief descriptions of some terms used in this report. For further information or for terms that are not described here, please refer to internet sources such as Wikipedia ([www.wikipedia.org](http://www.wikipedia.org)).

|                         |   |
|-------------------------|---|
| <b>aeromagnetic</b>     | A survey undertaken by helicopter or fixed-wing aircraft for the purpose of recording magnetic characteristics of rocks by measuring deviations of the Earth's magnetic field.  |
| <b>anomaly</b>          | An area where exploration has revealed results higher than the local background level.  |
| <b>Archaean</b>         | The oldest geologic time period, pertaining to rocks older than about 2,500 million years.  |
| <b>carbonate</b>        | Rock or mineral dominated by the carbonate ion (CO <sub>2-3</sub> ), of sedimentary or hydrothermal origin, composed primarily of calcium, magnesium or iron and carbon and oxygen. Essential component of limestones and marbles.  |
| <b>craton</b>           | An old and stable part of the continental lithosphere.  |
| <b>diamond drilling</b> | A drilling method employing a (industrial) diamond encrusted drill bit for retrieving a cylindrical core of rock.   |
| <b>geochemical</b>      | Pertains to the concentration of an element.  |
| <b>geophysical</b>      | Pertains to the physical properties of a rock mass.   |
| <b>greywacke</b>        | A variety of sandstone generally characterised by its hardness, dark colour, and poorly sorted angular grains of quartz, feldspar, and small rock fragments or lithic fragments set in a compact, clay-fine matrix.   |
| <b>haematite</b>        | Iron oxide mineral with chemical formula Fe <sub>2</sub> O <sub>3</sub> , hard, dense, black to brown.  |
| <b>intrusive</b>        | Any igneous rock formed by intrusion and cooling of hot liquid rock below the earth's surface.  |
| <b>lithia</b>           | Oxide of lithium.   |
| <b>lithology</b>        | Description of a rock unit's physical characteristics visible in hand or core samples, such as colour texture grain-size and composition.   |
| <b>mafic</b>            | Igneous rock composed dominantly of dark coloured minerals such as amphibole pyroxene and olivine, generally rich in magnesium and iron.  |
| <b>magnetite</b>        | Iron oxide mineral with chemical formula Fe <sub>3</sub> O <sub>4</sub> , hard, dense, black to grey, noted for ferrimagnetic properties – can be magnetised to become a magnet.  |
| <b>Mesoarchean</b>      | The Mesoarchean is a geological era within the Archaean Eon, spanning 3,200 to 2,800 million years ago.   |
| <b>metamorphic</b>      | Rock altered by metamorphism from a pre-existing igneous or sedimentary rock type.  |
| <b>Neoproterozoic</b>   | The Neoproterozoic is a geological era within the Archaean Eon, spanning 2,800 to 2,500 million years ago.  |
| <b>orogeny</b>          | A period of mountain building formed during convergent tectonic activity.   |
| <b>outcrop</b>          | A visible exposure of bedrock or ancient superficial deposits on the surface of the Earth.  |
| <b>Paleoproterozoic</b> | The Paleoproterozoic Era is the time period from 2,500 to 1,600 million years ago.  |
| <b>pegmatite</b>        | An essentially igneous rock, commonly of granitic composition, that is distinguished from other igneous rocks by its extremely coarse but variable grain size or by an abundance of crystals with skeletal, graphic, or other strongly directional growth habits. Pegmatites occur as sharply bounded homogenous to zoned bodies within igneous or metamorphic host rocks. (London, 2008) |
| <b>Proterozoic</b>      | The second oldest eon (geologic time period), pertaining to rocks older than 541 Ma (million years) and younger than about 2,500 Ma.  |



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|                      |  |
|----------------------|--|
| <b>RC drilling</b>   | Reverse circulation – a percussion drilling method in which the fragmented sample is brought to the surface inside the drill rods, thereby reducing contamination. |
| <b>shear</b>         | A deformation resulting from stresses that cause rock bodies to slide relatively to each other in a direction parallel to their plane of contact.                  |
| <b>soil sampling</b> | The collection of soil specimens for mineral analysis.   |
| <b>stratigraphic</b> | Pertaining to the composition, sequence and correlation of stratified rocks.   |
| <b>structural</b>    | Pertaining to rock deformation or to features that result from it.   |
| <b>terrane</b>       | Any rock formation or series of formations or the area in which a particular formation or group of rocks is predominant.   |
| <b>volcanics</b>     | Rocks formed or derived from volcanic activity.  |

## 13 Abbreviations and Units of Measurement

|                   |  |
|-------------------|--|
| °                 | degrees  |
| °C                | degrees Celsius  |
| 3D                | three-dimensional  |
| A\$               | Australian dollars   |
| AC                | aircore  |
| Ag                | silver   |
| AIG               | Australian Institute of Geoscientists  |
| AngloGold         | AngloGold Ashanti Australia Limited  |
| ASIC              | Australian Securities and Investments Commission   |
| ASL               | above sea level  |
| ASX               | Australian Securities Exchange   |
| Au                | gold   |
| AusIMM            | Australasian Institute of Mining and Metallurgy  |
| BIF               | banded iron formation  |
| c.                | circa  |
| Chariot           | Chariot Corporation Ltd  |
| cm                | centimetres  |
| Cs                | caesium  |
| Cu                | copper   |
| EL                | exploration licence  |
| ELA               | exploration licence application  |
| EV                | electric vehicle   |
| ft                | feet   |
| g                 | gram(s)  |
| g/cm <sup>3</sup> | grams per cubic centimetre   |
| g/t               | grams per tonne  |
| Ga                | billion years ago  |
| GSWA              | Geological Survey of Western Australia   |
| ha                | hectares   |
| Hannans           | Hannans Reward Ltd   |
| HFSE              | high field strength element  |
| ICP-MS            | inductively coupled plasma-mass spectrometry   |
| IPO               | initial public offering  |
| ITAR              | Independent Technical Assessment Report  |
| JC                | Jeffrey City (claims)  |
| JORC Code         | 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves |
| JORC              | Joint Ore Reserves Committee   |
| JV                | joint venture  |
| kg                | kilogram(s)  |
| km                | kilometre(s)   |



|                                |   |
|--------------------------------|---|
| km <sup>2</sup>                | square kilometre(s)   |
| kt                             | thousand tonnes   |
| LCE                            | lithium carbonate equivalent  |
| LCT                            | lithium-caesium-tantalum  |
| Li                             | lithium   |
| Li <sub>2</sub> O              | lithium oxide   |
| LILE                           | large ion lithophile element  |
| m                              | metre(s)  |
| M                              | million(s)  |
| Ma                             | million years ago   |
| MAIG                           | Member of the Australian Institute of Geoscientists   |
| MAusIMM                        | Member of the Australasian Institute of Mining and Metallurgy   |
| MGA                            | Map Grid of Australia   |
| mm                             | millimetres   |
| MRE                            | Mineral Resource estimate   |
| Mt                             | million tonnes  |
| Nb                             | niobium   |
| NI 43-101                      | (Canadian) National Instrument 43-101 Standards of Disclosure for Mineral Projects  |
| NYF                            | niobium-yttrium-fluorine  |
| oz                             | ounce(s)  |
| PGM                            | platinum group metal(s)   |
| ppm                            | parts per million   |
| RAB                            | rotary air blast  |
| RC                             | reverse circulation (drillhole)   |
| RCP                            | reverse circulation percussion  |
| Sipa                           | Sipa Exploration NL   |
| Sn                             | tin   |
| SnO <sub>2</sub>               | tin(IV) oxide   |
| SRK                            | SRK Consulting (UK) Ltd   |
| t                              | tonne(s)  |
| Ta                             | tantalum  |
| Ta <sub>2</sub> O <sub>5</sub> | tantalum pentoxide  |
| TMI                            | total magnetic intensity  |
| US                             | United States   |
| US\$                           | United States of America dollar(s)  |
| USA                            | United States of America  |
| USGS                           | United States Geological Survey   |
| UTM                            | Universal Transverse Mercator   |
| VALMIN                         | Code for the Technical Assessment and Valuation of Mineral and Petroleum Assets and Securities for Independent Expert Reports |
| WA                             | Western Australia   |
| WRV                            | West Resources Ventures Pty Ltd   |

## Appendix A JORC (2012 Edition) Table 1 – Wyoming Projects

### Section 1: Sampling Techniques and Data

*(Criteria in this section apply to all succeeding sections)*

| Criteria                     | JORC Code explanation  | Commentary  |
|------------------------------|--|---|
| <b>Sampling techniques</b>   | <p><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p> <p><i>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></p> | <p>Surface samples were collected by Chariot Corporation Ltd (Chariot) geologists as single grab samples, before being placed into sample bags and assigned unique alphanumeric sample codes.</p> <p>Samples were submitted for preparation at American Assay Laboratories (AAL), Nevada using assay method ME-MS81 (lithium metaborate fusion with inductively coupled plasma-mass spectrometry (ICP-MS) finish for tantalum and tin) and ME-4ACD81 (four-acid digest with ICP-MS finish for lithium).</p> |
| <b>Drilling techniques</b>   | <p><i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>   | <p>Not applicable – no drilling has been undertaken to date</p>   |
| <b>Drill sample recovery</b> | <p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p> <p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p> <p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>   | <p>Not applicable – no drilling has been undertaken to date</p>   |
| <b>Logging</b>               | <p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p> <p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></p> <p><i>The total length and percentage of the relevant intersections logged.</i></p>   | <p>Geological classification of surface samples and accompanying descriptions were carried out on site by Chariot geologists.</p> <p>Field logs were maintained for all samples and included sample location coordinates, sample lithology, brief descriptions, and classification of samples as outcrop, subcrop and float.</p>  |



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| Criteria   | JORC Code explanation  | Commentary   |
|--|--|--|
| <b>Subsampling techniques and sample preparation</b> | <p><i>if core, whether cut or sawn and whether quarter, half or all core taken. if non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p> <p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p> <p><i>Quality control procedures adopted for all subsampling stages to maximise representivity of samples.</i></p> <p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p> | <p>Surface samples for assay were sent directly to AAL, Nevada. Samples were not split before dispatch to the laboratory.</p> <p>Samples were dried in the laboratory, crushed to &gt;70% - 2mm; split, then pulverize 500g to &gt;85% -75 micron.</p>   |
| <b>Quality of assay data and laboratory tests</b>    | <p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p> <p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p>   | <p>Samples were prepared and assayed by: American Assay Laboratories (AAL), 1506 Glendale Avenue, Sparks, NV 89431.</p> <p>Rock samples were pulped, split and assayed by total digest and 48 elements determined by ICP-OES &amp; MS analyses. Samples above the upper detection limit for Li (&gt;10,000 ppm Li) were reassayed for ore grade Li.</p> <p>Soil samples were screened and -10+80 mesh fraction split and assayed by total digest and 48 elements determined by ICP-OES &amp; MS analyses.</p> <p>A quality assurance and quality control (QAQC) program was employed by AAL, including duplicates, blanks and certified external standards. A CRM was added by AAL every 20 samples, a blank every 30 samples and a duplicate every 10 samples.</p> <p>CSA Global Pty Ltd (CSA Global) has not identified any material issues with regards to the QAQC sample performance.</p> |
| <b>Verification of sampling and assaying</b>         | <p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p> <p><i>The use of twinned holes.</i></p> <p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p> <p><i>Discuss any adjustment to assay data.</i></p>   | <p>No verification sampling was done.</p> <p>The sampling served to verify historical mapping and sampling results.</p> <p>Logging was entered on field logs. Data was entered and stored electronically in a Microsoft Access database.</p> <p>No material data recording issues have been identified.</p> <p>Assay data has not been adjusted.</p>   |
| <b>Location of data points</b>                       | <p><i>Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p> <p><i>Specification of the grid system used.</i></p> <p><i>Quality and adequacy of topographic control.</i></p>   | <p>Sample locations were recorded using a handheld Garmin global positioning system (GPS).</p> <p>All coordinates are reported in [UTM NAD83 Zone 13N].</p>  |

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| Criteria   | JORC Code explanation  | Commentary   |
|--|--|--|
| <b>Data spacing and distribution</b>                           | <i>Data spacing for reporting of Exploration Results.<br/>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.<br/>Whether sample compositing has been applied.</i>                                      | Exploration conducted to date is limited and no estimates of Mineral Resources have been made.   |
| <b>Orientation of data in relation to geological structure</b> | <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.<br/>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> | The orientation of any pegmatite bodies in the project is not known. Sampling conducted was rock chip sample and no consideration to the orientation of the pegmatites given.<br>Rock chip sampling, by nature, is biased and should not be considered representative of the mineralisation. It does however serve to confirm the presence of lithium and tantalum mineralisation within the project area.<br>The results will not be used for Mineral Resource estimation and reporting.<br>No information is available to facilitate any assessment as to whether the relationship between the drilling orientation and the orientation of key mineralised structures could have introduced a sampling bias. |
| <b>Sample security</b>   | <i>The measures taken to ensure sample security.</i>   | All rock chip samples were immediately bagged, tied and collectively placed in large polyweave bags by Chariot geologists and sealed prior to collection. Samples were in the direct custody of Chariot geologists at all times until handed over to staff at American Assay Labs in Nevada.<br>Sample security is not considered to be issue for the Wyoming Projects.  |
| <b>Audits or reviews</b>                                       | <i>The results of any audits or reviews of sampling techniques and data.</i>   | No audits have been carried out by Chariot.<br>None of the available historical reports refer to any previous audits or reviews of the sampling techniques or data.<br>CSA Global reviewed the sample techniques and did not identify any material issues.   |

## Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

| Criteria                                       | JORC Code explanation  | Commentary   |
|--|--|--|
| <b>Mineral tenement and land tenure status</b> | <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.<br/>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> | The details and status of Chariot's tenements are provided in the relevant sections of the report. Issues relating to royalties, native title, historical sites are covered in the Independent Solicitor's Report found elsewhere in the Prospectus.<br>Security of tenure and any known impediments are discussed in the relevant sections of the report as well as the Independent Solicitor's Report found elsewhere in the Prospectus. |



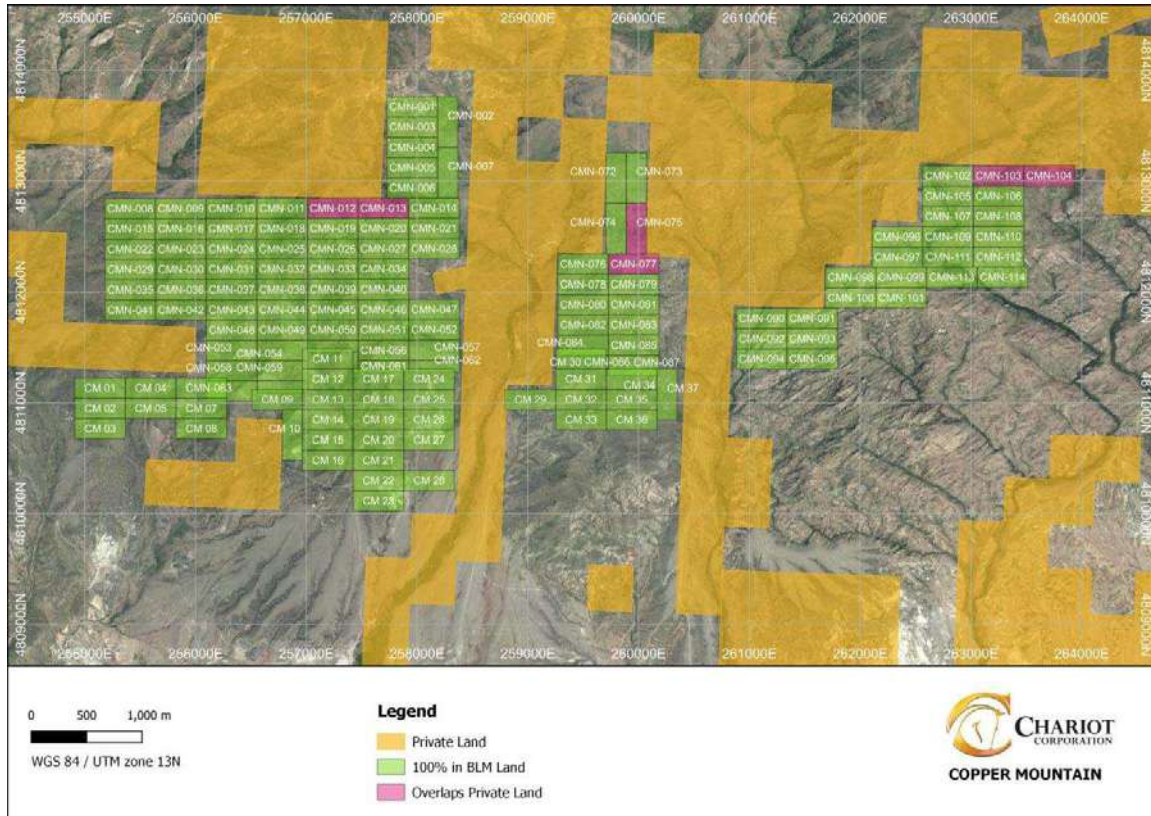
| Criteria  | JORC Code explanation   | Commentary   |
|---|---|--|
| <p><b>Exploration done by other parties</b></p> | <p><i>Acknowledgment and appraisal of exploration by other parties.</i></p>   | <p>The Black Hills pegmatite deposit is first described by Love (1942). A single spodumene dyke striking east-northeast with a dip of 30° to 60° to south-southeast. The dyke is described as 250 ft (75 m) in strike length and up to 10 ft (3 m) in thickness. The dyke is obscured by alluvium on its south-western end and is folded and irregular. The pegmatite contains spodumene with coarse K-feldspar, white quartz, mica and tourmaline. At this time, development consisted of two small prospecting pits.</p> <p>A number of other exploration pits thought to date back to this period have also been identified from satellite imagery but is possibly related to some undocumented exploration.</p> <p>A comprehensive description of pegmatite occurrences in Wyoming and Colorado was compiled by the United States Geological Survey (USGS) and is provided by Hanley et al. (1950). This study describes 114 pegmatite occurrences in these states with an emphasis on beryl-bearing pegmatites as the main commodity of economic interest at that time. Other commodities considered in this study were beryllium, lithia (Li<sub>2</sub>O), muscovite, columbium-tantalum, potash feldspar and rare-earth pegmatites.</p> <p>Two types of lithium-bearing pegmatite are known in Colorado and Wyoming. In one variety, the lithia is predominantly in the mineral lepidolite, a lithium mica, and in the other it is in the minerals spodumene and amblygonite.</p> <p>No recent exploration has been undertaken by other parties at the Black Mountain Lithium Project.</p> |
| <p><b>Geology</b></p>                           | <p><i>Deposit type, geological setting and style of mineralisation.</i></p>   | <p>The Chariot Project lies within the Archaean Craton known as the Wyoming Province. The Wyoming Province is known from a number of inliers, uplifted during the Laramide Orogen. The Wyoming Province comprises older granite gneiss (c. 3.4 Ga) which is has been considered of limited economic interest interspersed with fragments of younger greenstone belts, 2.7–2.8 Ga, and other supracrustal belts around 2.75–3.2 Ga. A later phase of granite intrusion occurred between about 2.6 Ga and 2.5 Ga. Of primary interest are late Archaean granites and associated pegmatites which include the economically significant lithium-caesium-tantalum (LCT) pegmatites which are the focus of Chariot’s exploration.</p> <p>A more detailed account on the geological setting is provided in the body of this report.</p>   |
| <p><b>Drillhole Information</b></p>             | <p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:</i></p> <ul style="list-style-type: none"> <li>• <i>easting and northing of the drillhole collar</i></li> <li>• <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar</i></li> <li>• <i>dip and azimuth of the hole</i></li> <li>• <i>downhole length and interception depth</i></li> </ul> | <p>As of the effective date of this report, no drilling has been conducted by Chariot.</p>   |



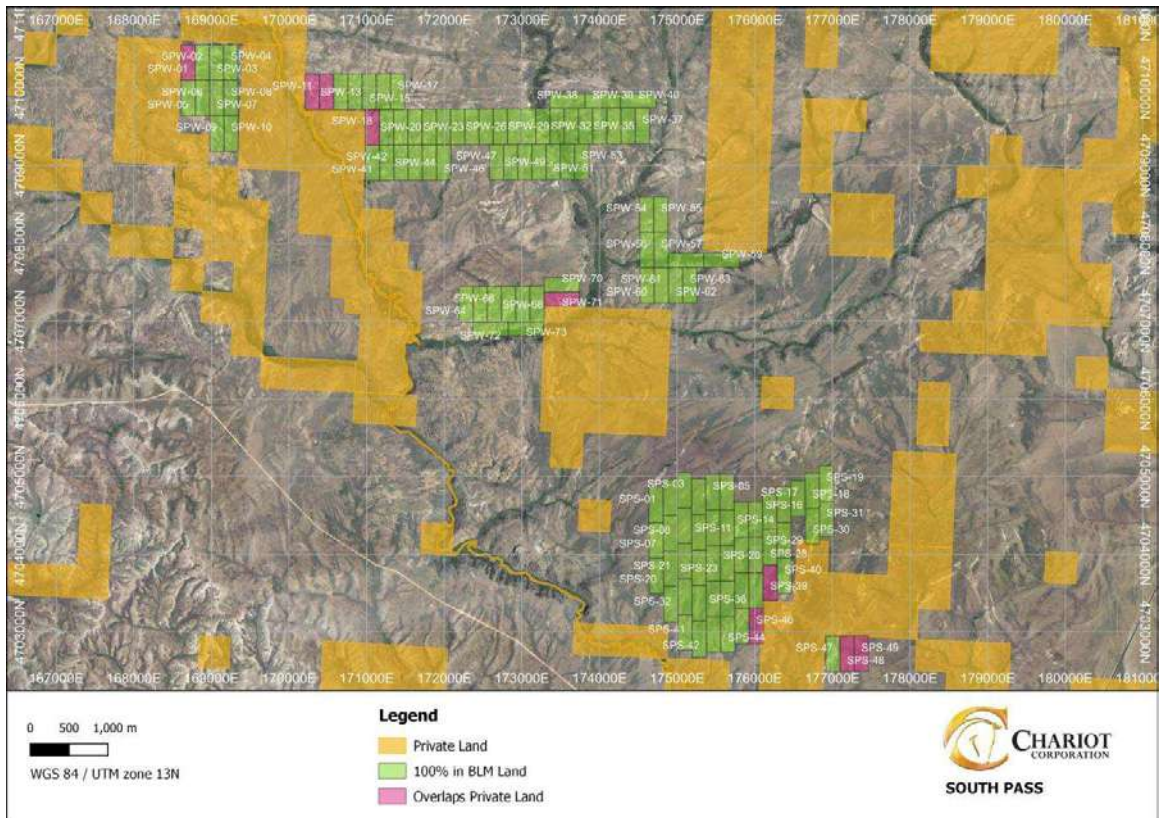


| Criteria  | JORC Code explanation   | Commentary   |
|---|---|--|
|   | <ul style="list-style-type: none"> <li>hole length.</li> </ul> <p>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p>   |  |
| <b>Data aggregation methods</b>   | <p>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</p> <p>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.</p> | <p>All samples collected are single rock chip samples, therefore no weighted averages, aggregate intercepts or metal equivalents have been reported.</p> <p>As of the effective date of this report, no drilling and associated data aggregation has been conducted by Chariot.</p>                    |
| <b>Relationship between mineralisation widths and intercept lengths</b> | <p>These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.</p> <p>If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. 'downhole length, true width not known').</p>  | <p>All samples collected are single rock chip samples, therefore mineralisation widths have not been considered at this early stage.</p> <p>Orientation of the pegmatites is unknown at this stage of the exploration program and the relationship of true thickness to samples length is unknown.</p> |
| <b>Diagrams</b>   | <p>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.</p>  | <p>All relevant maps and figures relating to the projects are included in the body of the report.</p>  |
| <b>Balanced reporting</b>   | <p>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</p>  | <p>Chariot believes the reporting above is comprehensive.</p>  |
| <b>Other substantive exploration data</b>                               | <p>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</p>  | <p>All current meaningful and material exploration data has been covered in the body of the report.</p>  |
| <b>Further work</b>   | <p>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</p> <p>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</p>  | <p>Further work is planned, details thereof are covered in Section 9 of the report.</p>  |

## Appendix B Wyoming Claim Maps



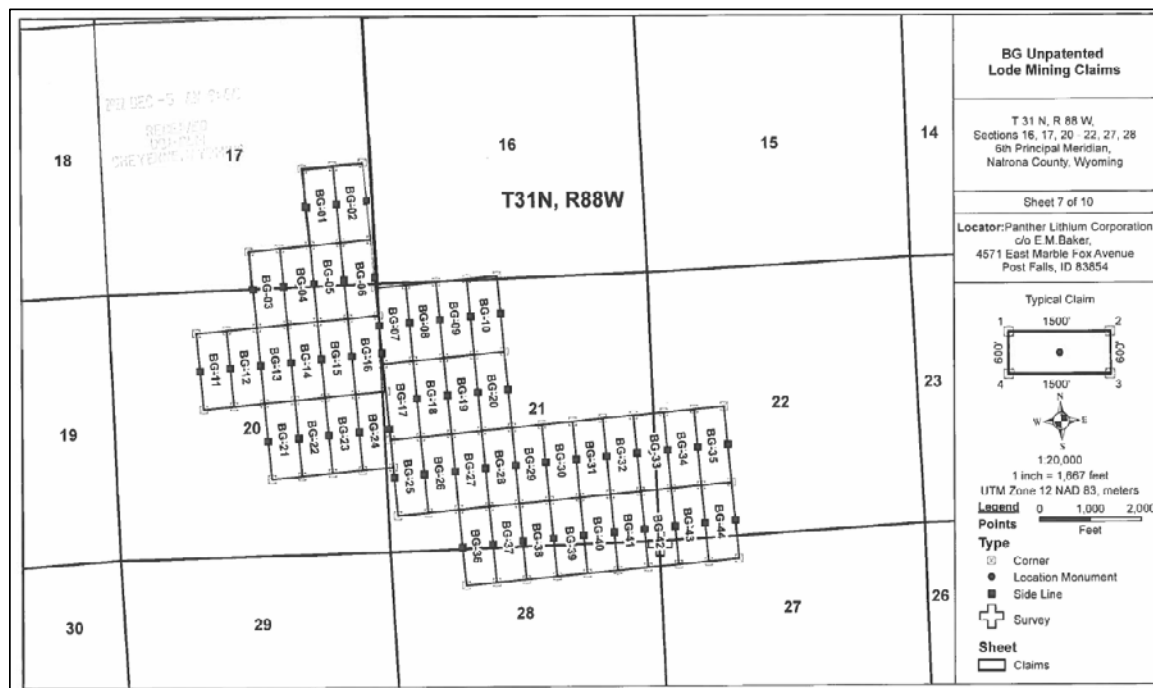
APP-B 1 Copper Mountain, Claim Overlaps



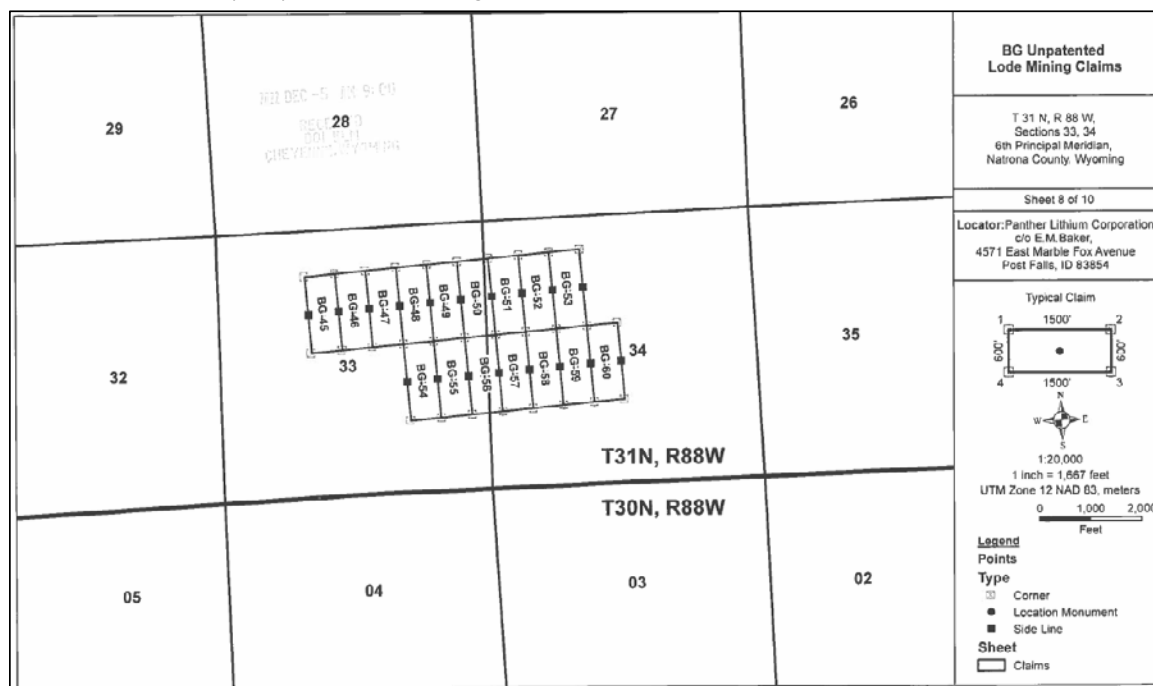
APP-B 2 South Pass, Claim Overlaps



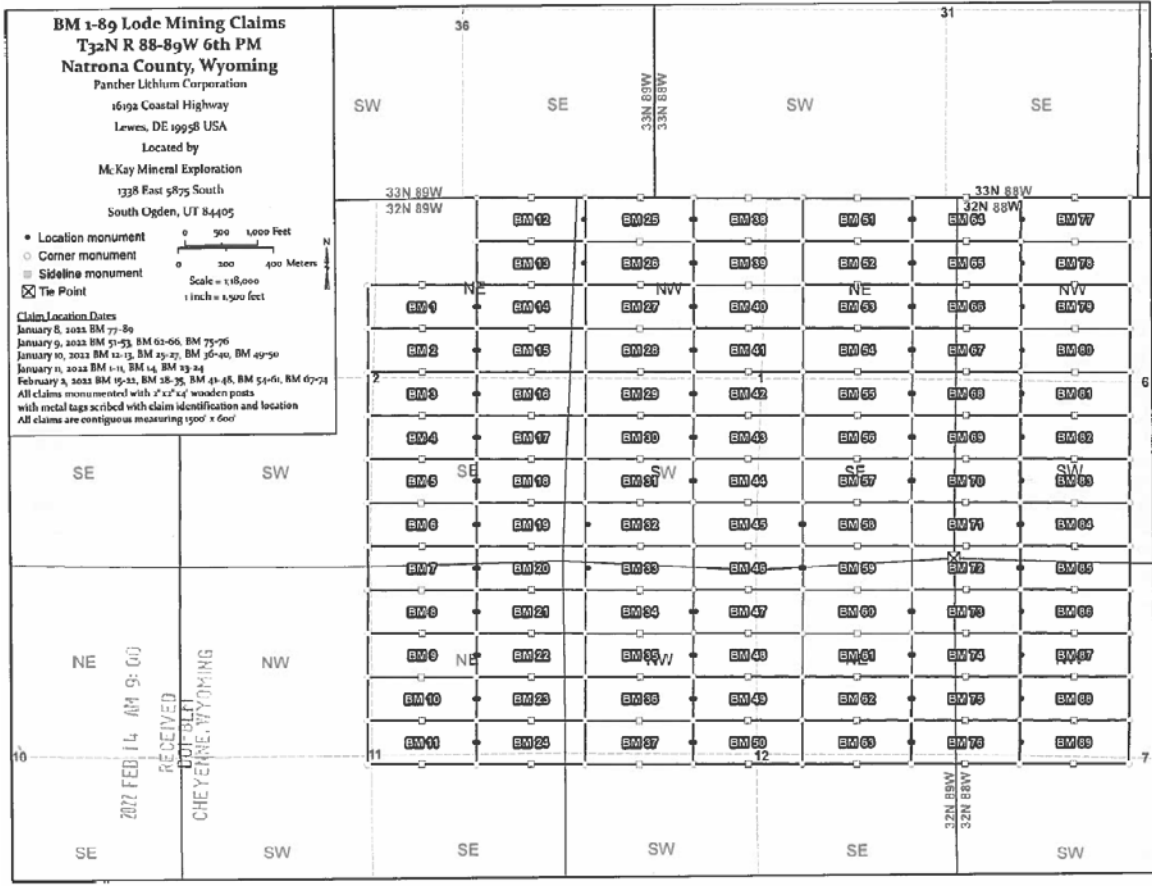
APP-B 3 South Pass Land Status. T28-29N R101-102W 6<sup>th</sup> PM, Fremont County, Wyoming.



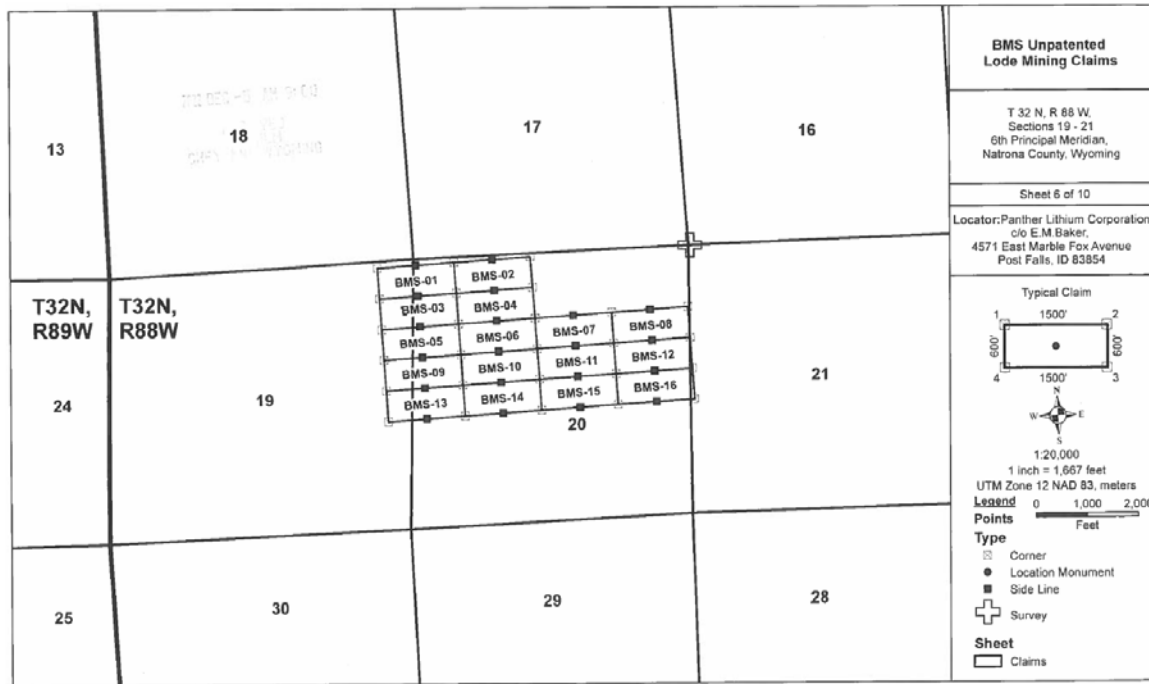
APP-B 4 Barlow Gap, Unpatented Lode Mining Claims, BG 1-44.



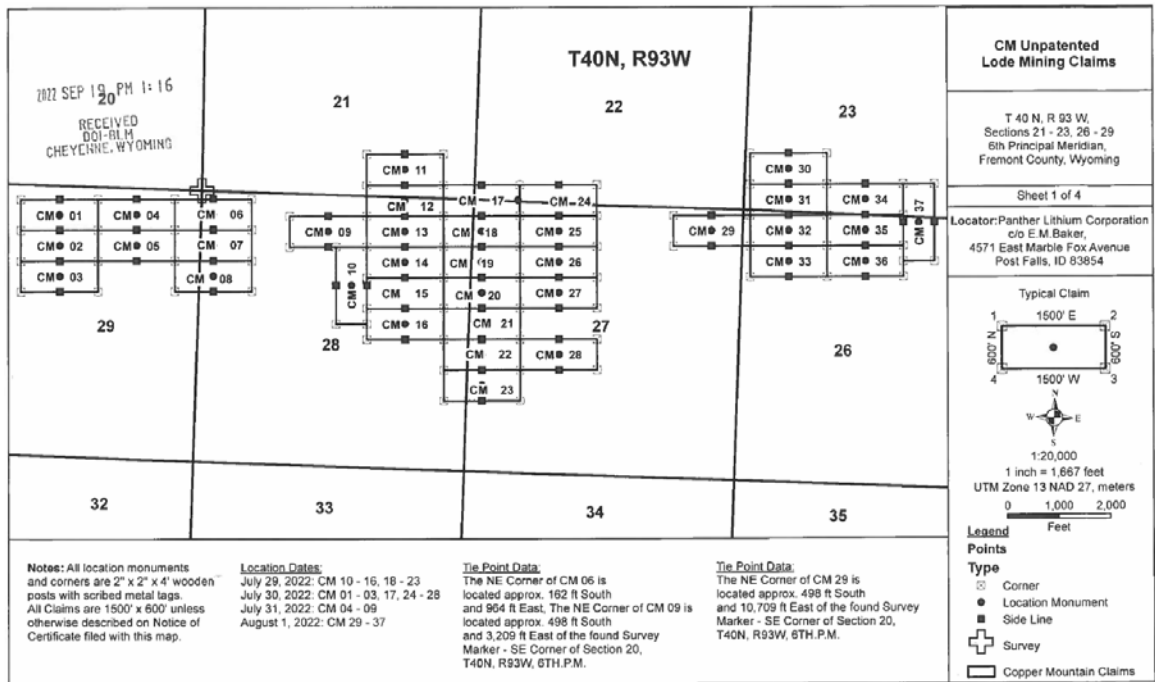
APP-B 5 Barlow Gap, Unpatented Lode Mining Claims, BG 45-60.



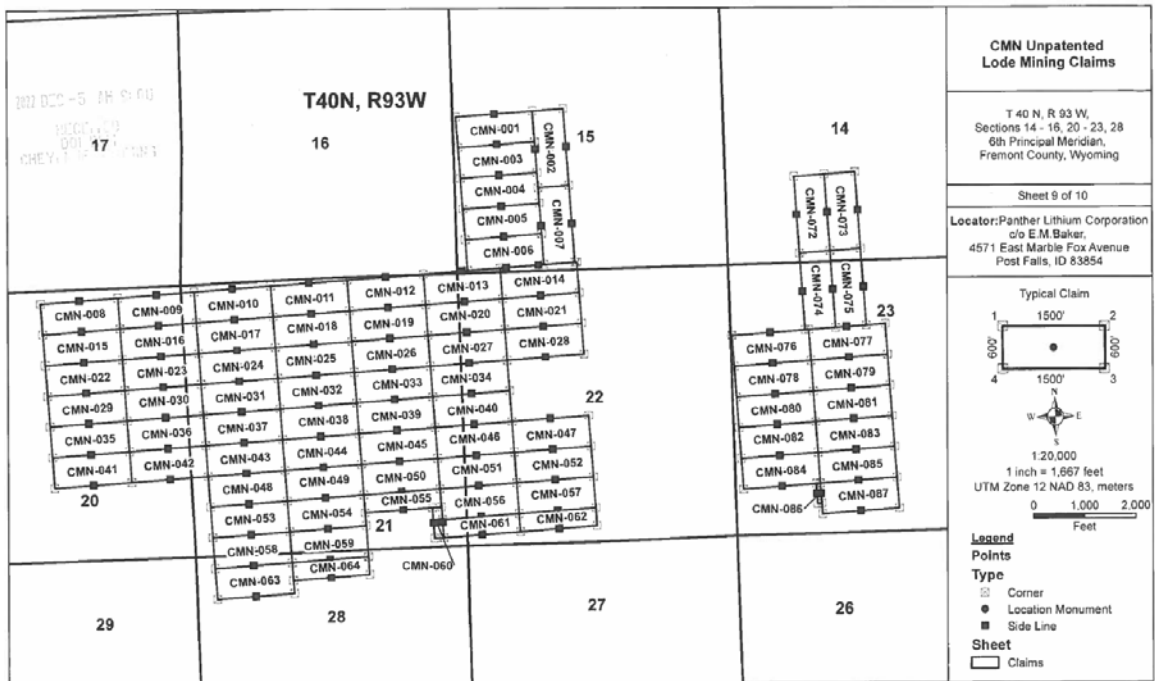
APP-B 6 Black Mountain, Unpatented Lode Mining Claims, BM 1-89.



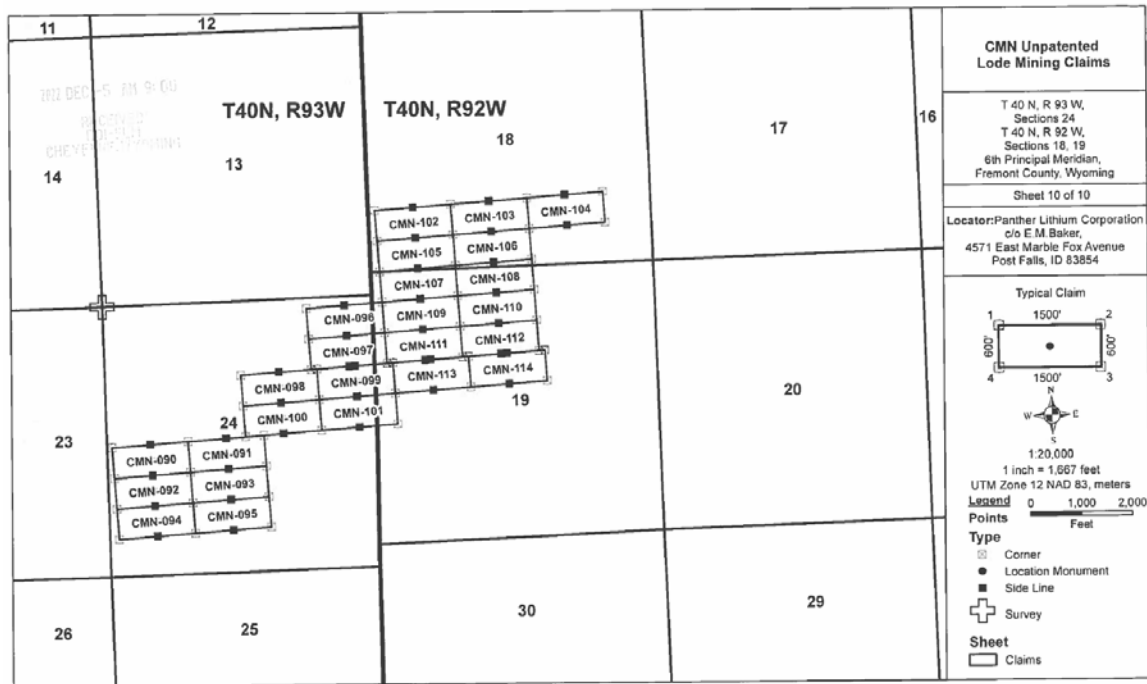
APP-B 7 Black Mountain South, Unpatented Lode Mining Claims, BMS 1-16.



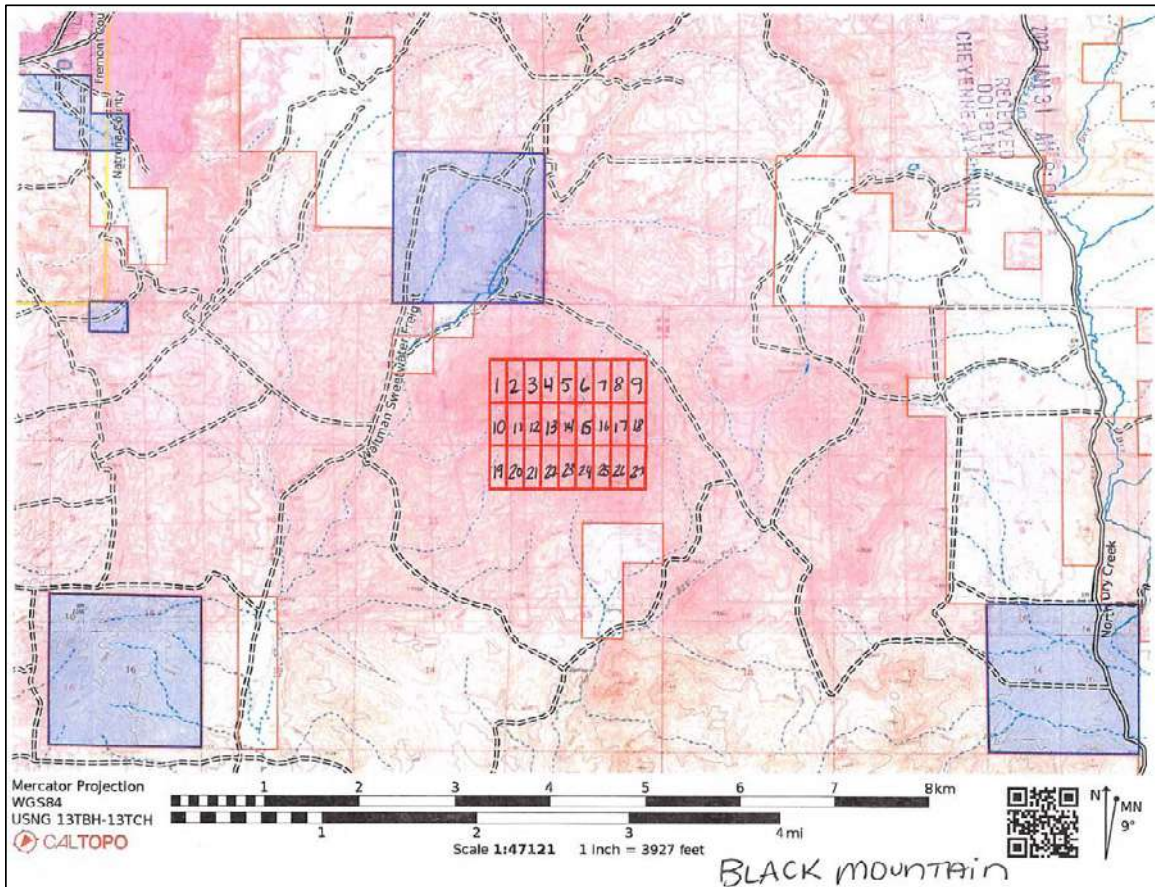
APP-B 8 Copper Mountain, Unpatented Lode Mining Claims, CM 1-37



APP-B 9 Copper Mountain, Unpatented Lode Mining Claims, CMN 1-64, CMN 72-87

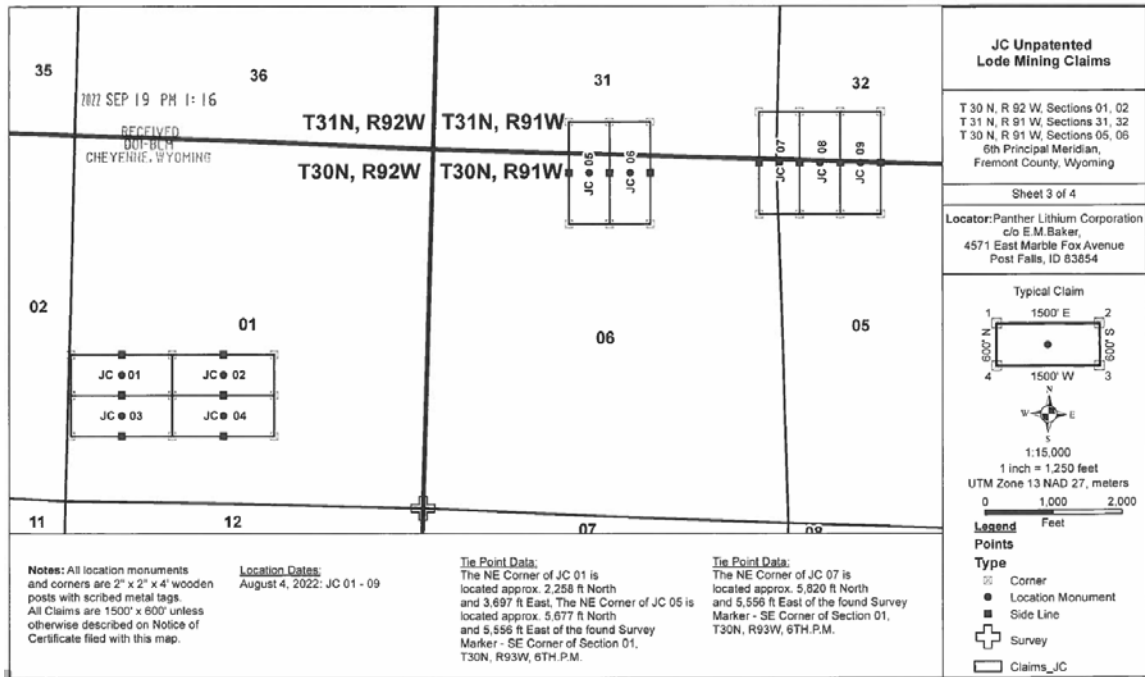


APP-B 10 Copper Mountain, Unpatented Lode Mining Claims. CMN 90-114

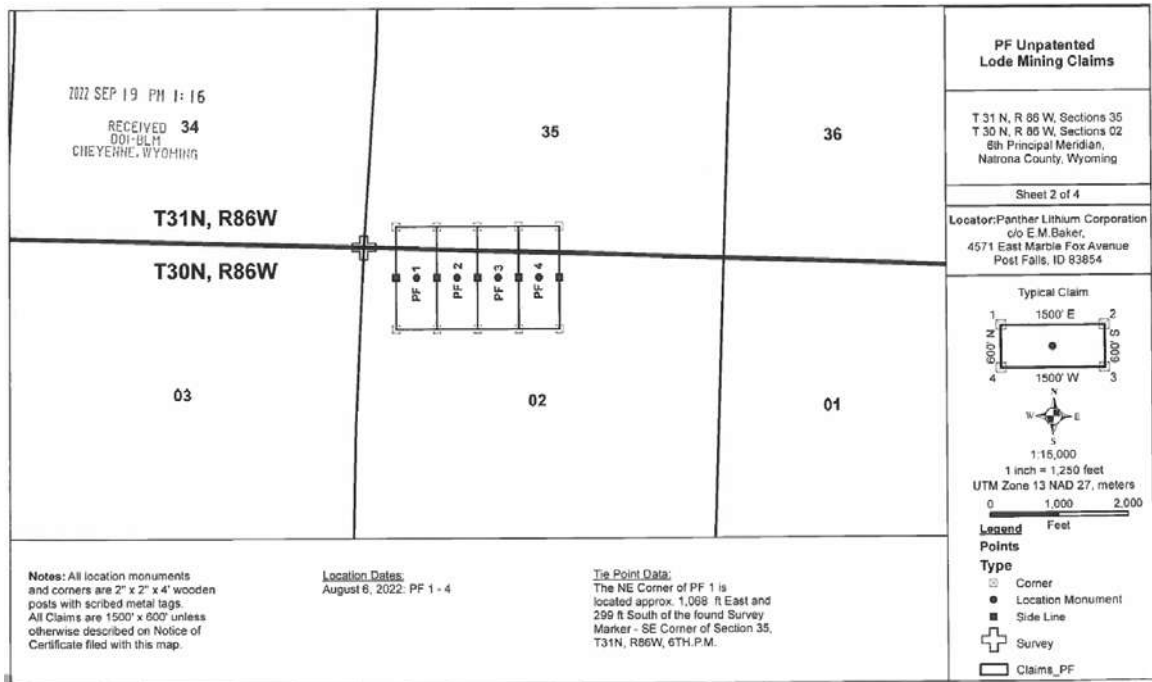


APP-B 11 Black Mountain, Mining Claim Map, BM 1-27.

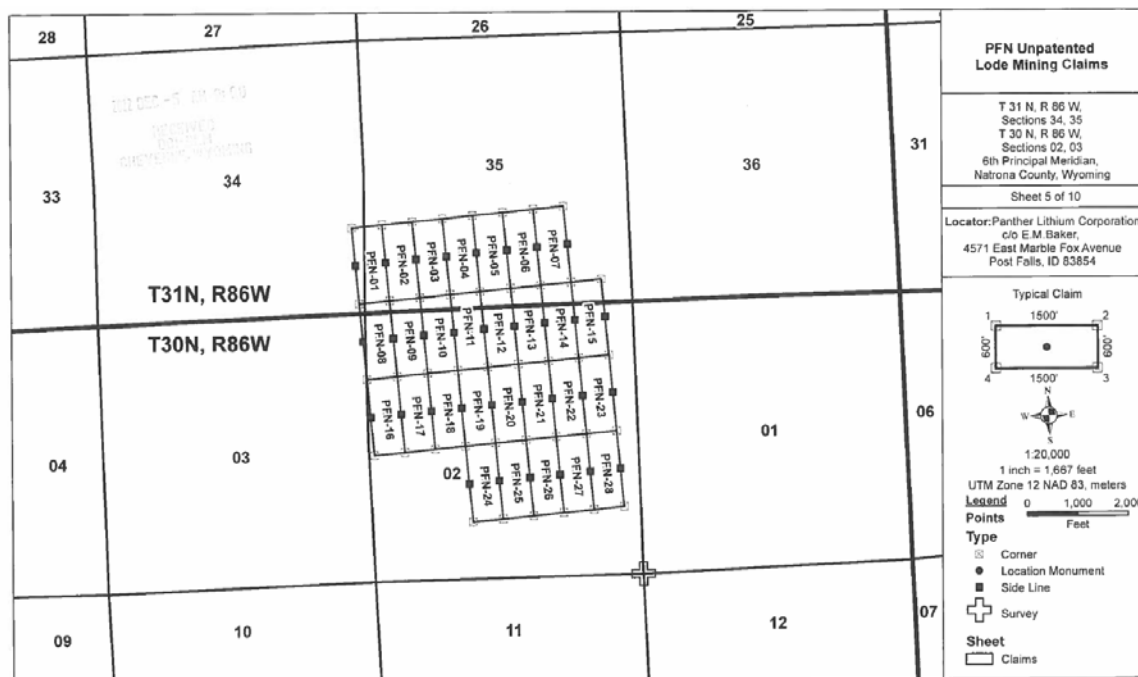




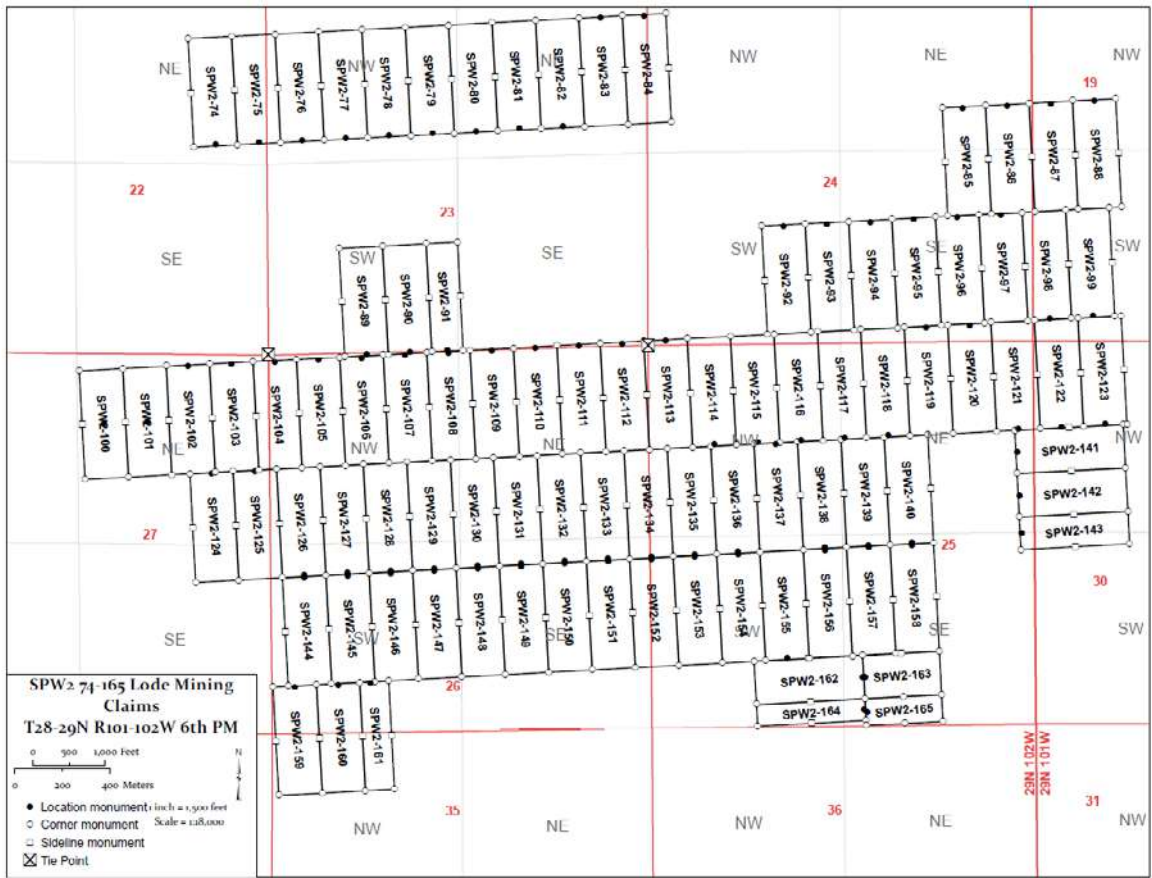
APP-B 12 JC Project, Unpatented Mining Claim Map, JC 1-9.



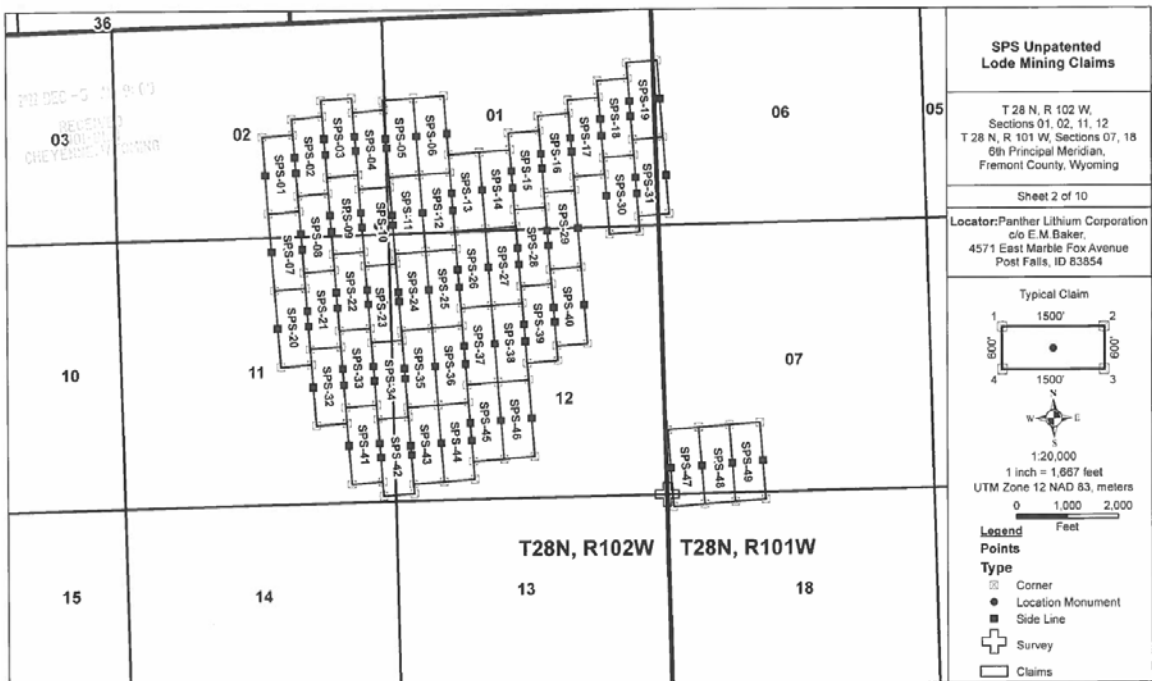
APP-B 13 Pathfinder Project, Unpatented Mining Claim Map, PF 1-4.



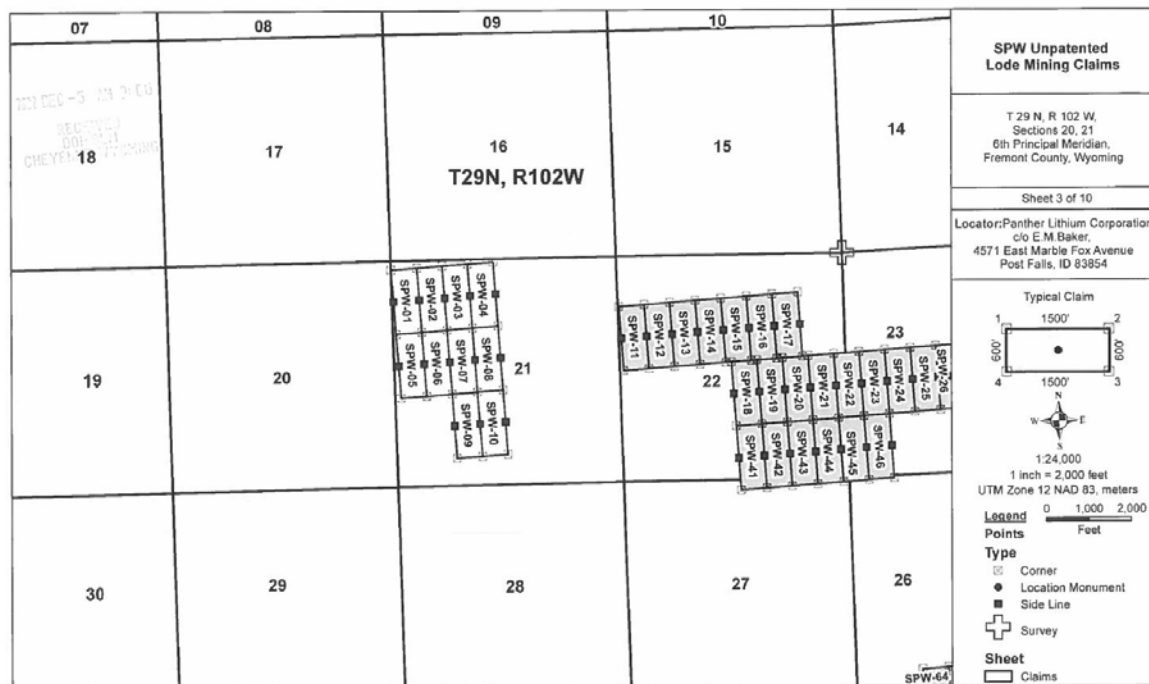
APP-B 14 Pathfinder Project, Unpatented Mining Claim Map, PFN 1-28.



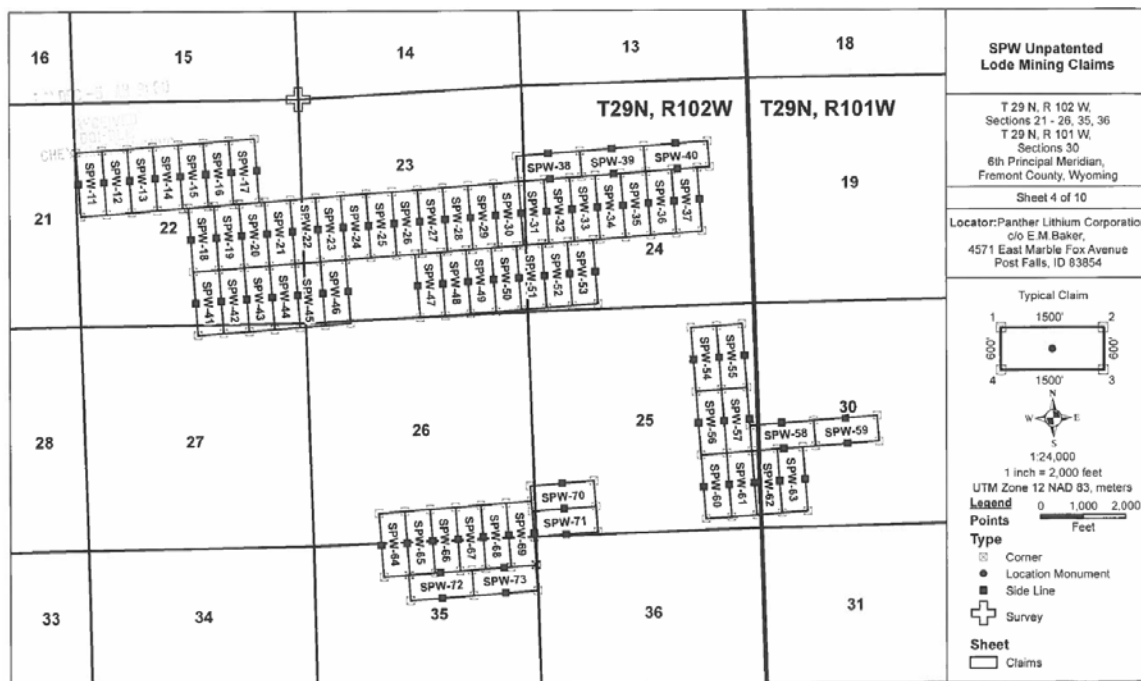
APP-B 15 South Pass Project, Mining Claim Map



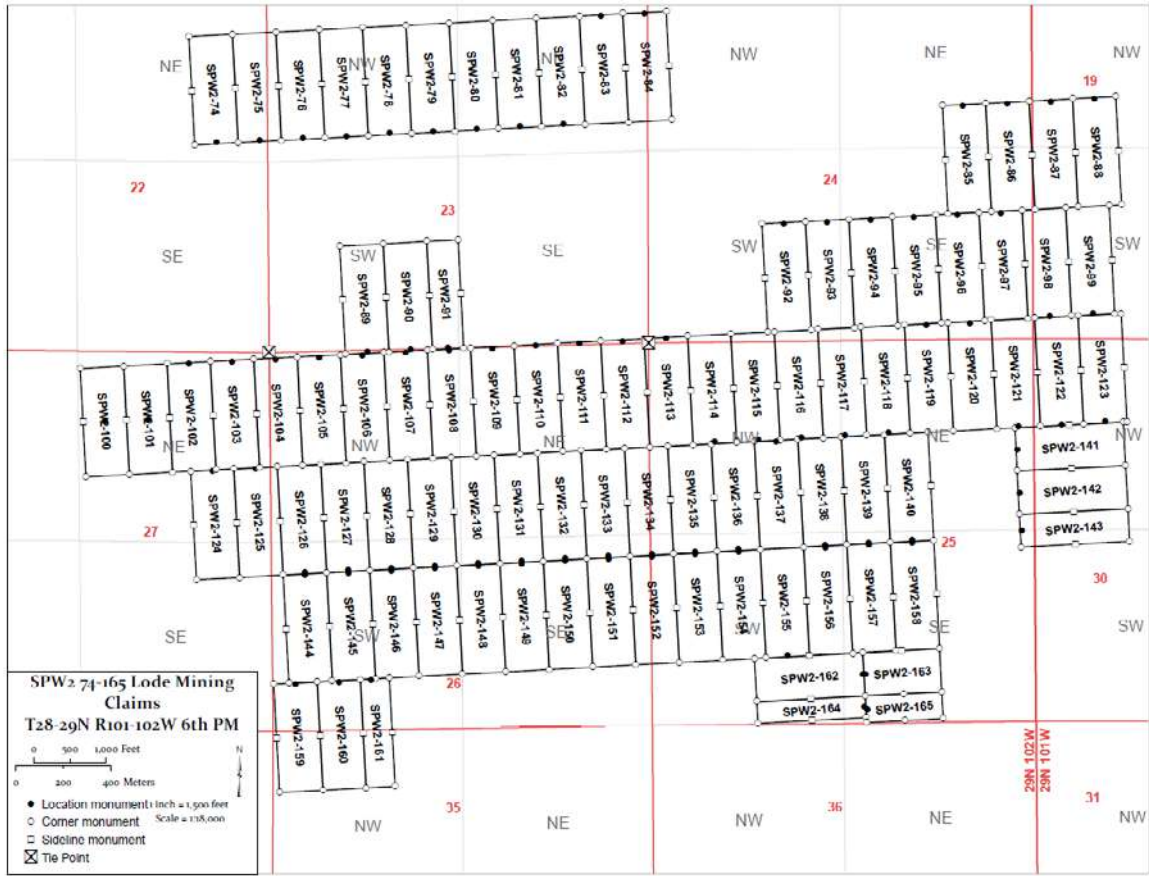
APP-B 16 South Pass Project, Mining Claim Map, SPS 1-49.



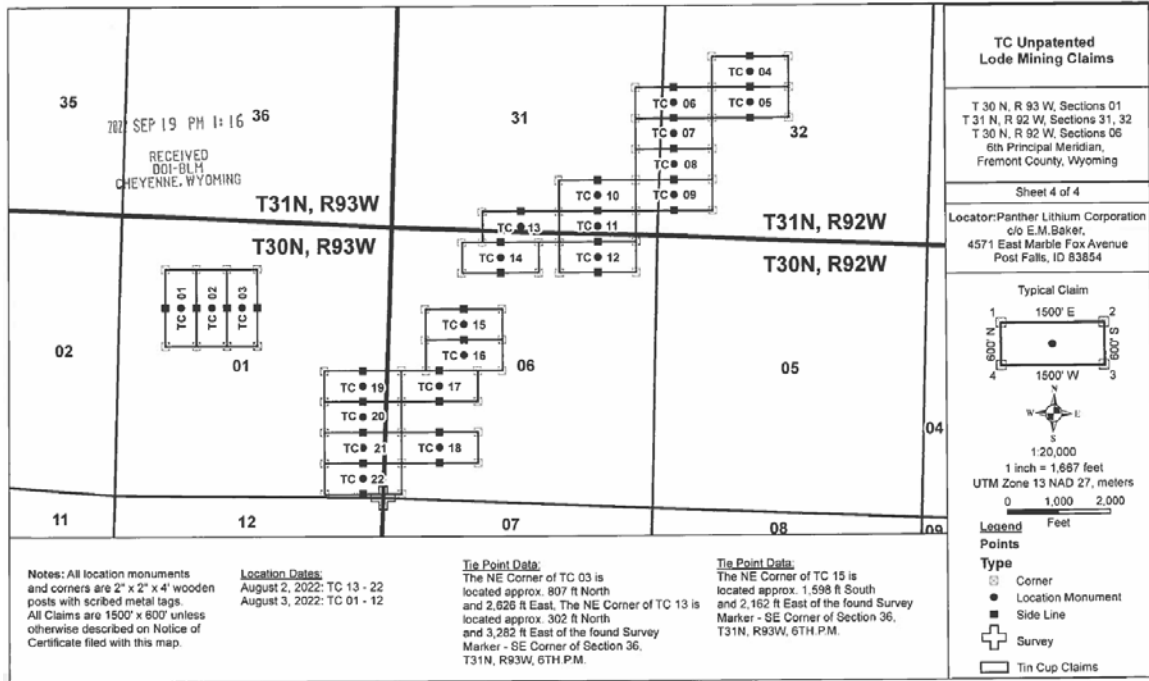
APP-B 17 South Pass Project, Mining Claim Map, SPW 1-10.



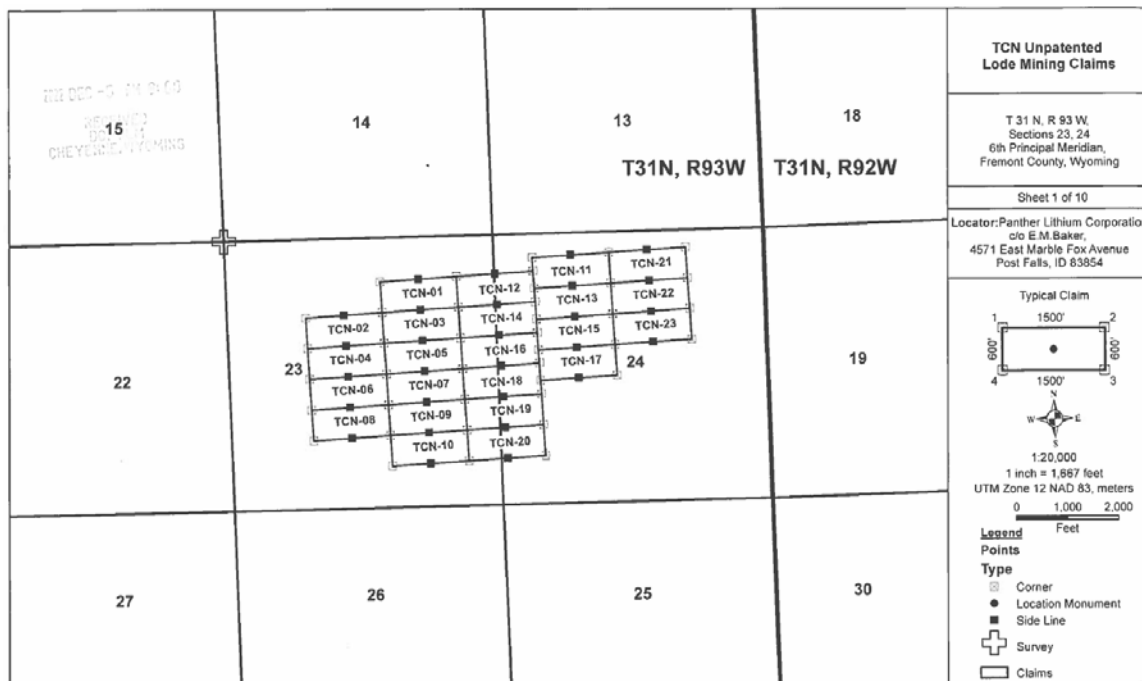
APP-B 18 South Pass Project, Mining Claim Map, SPW 11-73.



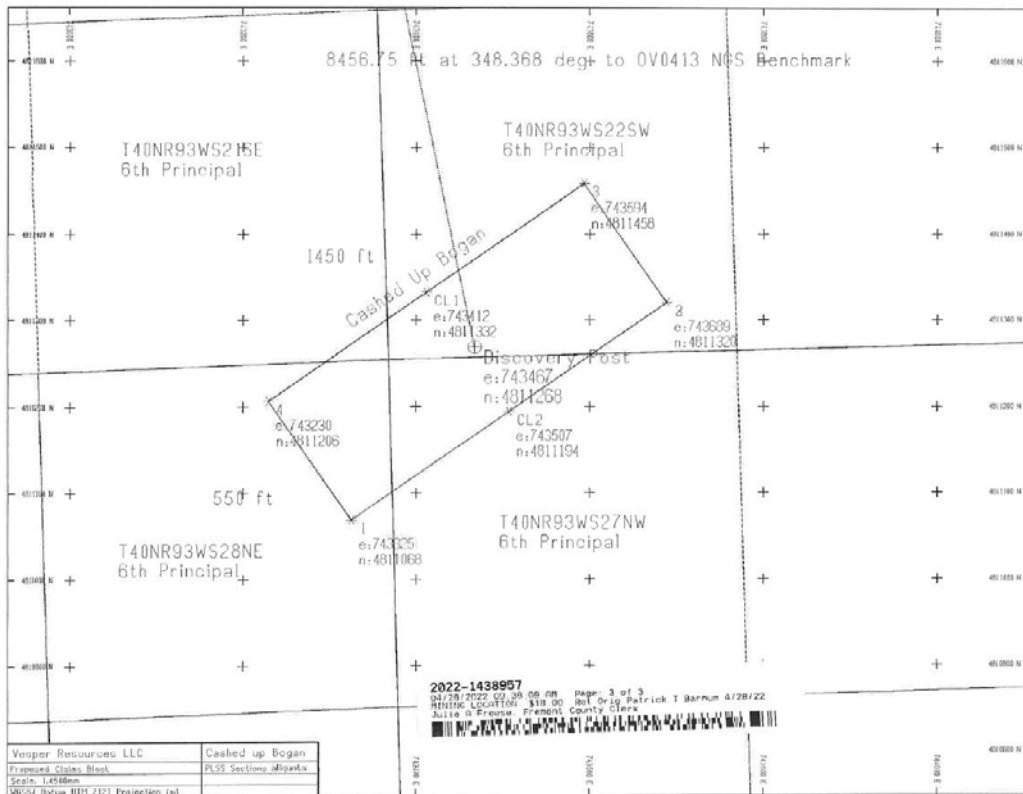
APP-B 19 South Pass Project, Unpatented Mining Claim Map, SPW2 74-165.



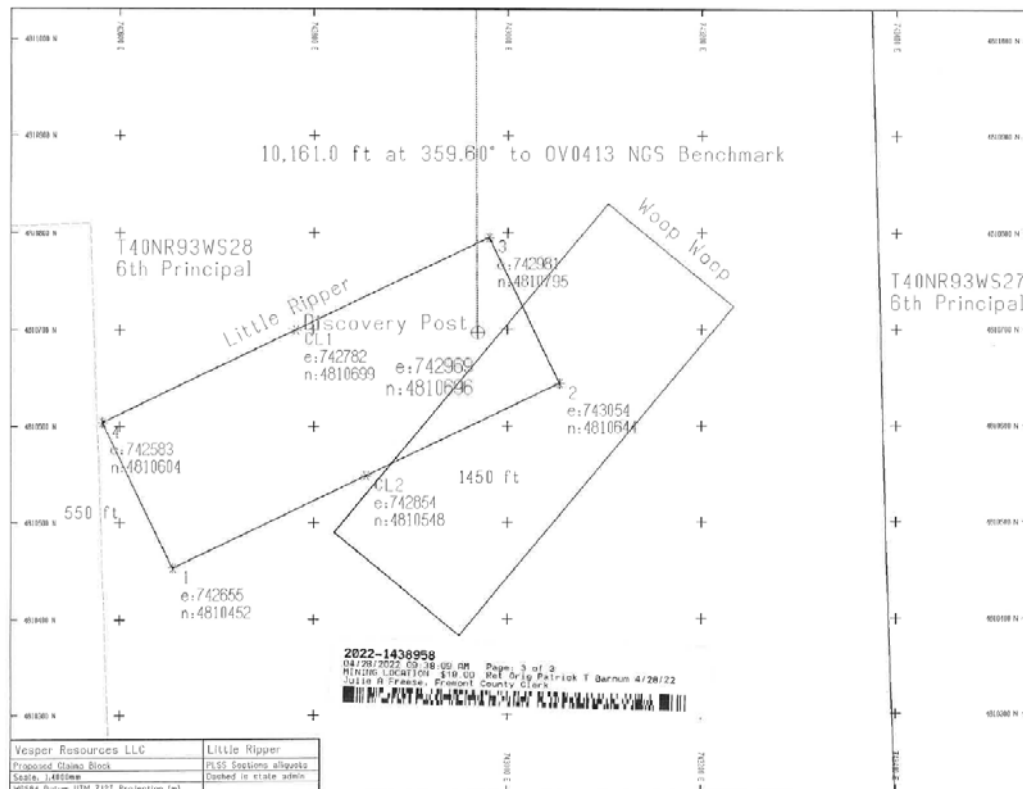
APP-B 20 Tin Cup Project, Unpatented Mining Claim Map, TC 1-22.



APP-B 21 Tin Cup Project. Unpatented Mining Claim Map, TCN 1-23.



APP-B 22 Cashed Up Bogan, Mining Claim Map



APP-B 23 Little Ripper, Mining Claim Map

## Appendix C Wyoming Claims

| No. | Claim Name | Serial No.  | Record Owner                |
|-----|------------|-------------|-----------------------------|
| 1.  | BM 1       | WY105295697 | Panther Lithium Corporation |
| 2.  | BM 2       | WY105295698 | Panther Lithium Corporation |
| 3.  | BM 3       | WY105295699 | Panther Lithium Corporation |
| 4.  | BM 4       | WY105295700 | Panther Lithium Corporation |
| 5.  | BM 5       | WY105295701 | Panther Lithium Corporation |
| 6.  | BM 6       | WY105295702 | Panther Lithium Corporation |
| 7.  | BM 7       | WY105295703 | Panther Lithium Corporation |
| 8.  | BM 8       | WY105295704 | Panther Lithium Corporation |
| 9.  | BM 9       | WY105295705 | Panther Lithium Corporation |
| 10. | BM 10      | WY105295706 | Panther Lithium Corporation |
| 11. | BM 11      | WY105295707 | Panther Lithium Corporation |
| 12. | BM 12      | WY105295708 | Panther Lithium Corporation |
| 13. | BM 13      | WY105295709 | Panther Lithium Corporation |
| 14. | BM 14      | WY105295710 | Panther Lithium Corporation |
| 15. | BM 15      | WY105295711 | Panther Lithium Corporation |
| 16. | BM 16      | WY105295712 | Panther Lithium Corporation |
| 17. | BM 17      | WY105295713 | Panther Lithium Corporation |
| 18. | BM 18      | WY105295714 | Panther Lithium Corporation |
| 19. | BM 19      | WY105295715 | Panther Lithium Corporation |
| 20. | BM 20      | WY105295716 | Panther Lithium Corporation |
| 21. | BM 21      | WY105295717 | Panther Lithium Corporation |
| 22. | BM 22      | WY105295718 | Panther Lithium Corporation |
| 23. | BM 23      | WY105295719 | Panther Lithium Corporation |
| 24. | BM 24      | WY105295720 | Panther Lithium Corporation |
| 25. | BM 25      | WY105295721 | Panther Lithium Corporation |
| 26. | BM 26      | WY105295722 | Panther Lithium Corporation |
| 27. | BM 27      | WY105295723 | Panther Lithium Corporation |
| 28. | BM 28      | WY105295724 | Panther Lithium Corporation |
| 29. | BM 29      | WY105295725 | Panther Lithium Corporation |
| 30. | BM 30      | WY105295726 | Panther Lithium Corporation |
| 31. | BM 31      | WY105295727 | Panther Lithium Corporation |
| 32. | BM 32      | WY105295728 | Panther Lithium Corporation |
| 33. | BM 33      | WY105295729 | Panther Lithium Corporation |
| 34. | BM 34      | WY105295730 | Panther Lithium Corporation |
| 35. | BM 35      | WY105295731 | Panther Lithium Corporation |
| 36. | BM 36      | WY105295732 | Panther Lithium Corporation |
| 37. | BM 37      | WY105295733 | Panther Lithium Corporation |
| 38. | BM 38      | WY105295734 | Panther Lithium Corporation |
| 39. | BM 39      | WY105295735 | Panther Lithium Corporation |
| 40. | BM 40      | WY105295736 | Panther Lithium Corporation |
| 41. | BM 41      | WY105295737 | Panther Lithium Corporation |
| 42. | BM 42      | WY105295738 | Panther Lithium Corporation |
| 43. | BM 43      | WY105295739 | Panther Lithium Corporation |
| 44. | BM 44      | WY105295740 | Panther Lithium Corporation |
| 45. | BM 45      | WY105295741 | Panther Lithium Corporation |



|     |       |             |                             |
|-----|-------|-------------|-----------------------------|
| 46. | BM 46 | WY105295742 | Panther Lithium Corporation |
| 47. | BM 47 | WY105295743 | Panther Lithium Corporation |
| 48. | BM 48 | WY105295744 | Panther Lithium Corporation |
| 49. | BM 49 | WY105295745 | Panther Lithium Corporation |
| 50. | BM 50 | WY105295746 | Panther Lithium Corporation |
| 51. | BM 51 | WY105295747 | Panther Lithium Corporation |
| 52. | BM 52 | WY105295748 | Panther Lithium Corporation |
| 53. | BM 53 | WY105295749 | Panther Lithium Corporation |
| 54. | BM 54 | WY105295750 | Panther Lithium Corporation |
| 55. | BM 55 | WY105295751 | Panther Lithium Corporation |
| 56. | BM 56 | WY105295752 | Panther Lithium Corporation |
| 57. | BM 57 | WY105295753 | Panther Lithium Corporation |
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| 59. | BM 59 | WY105295755 | Panther Lithium Corporation |
| 60. | BM 60 | WY105295756 | Panther Lithium Corporation |
| 61. | BM 61 | WY105295757 | Panther Lithium Corporation |
| 62. | BM 62 | WY105295758 | Panther Lithium Corporation |
| 63. | BM 63 | WY105295759 | Panther Lithium Corporation |
| 64. | BM 64 | WY105295760 | Panther Lithium Corporation |
| 65. | BM 65 | WY105295761 | Panther Lithium Corporation |
| 66. | BM 66 | WY105295762 | Panther Lithium Corporation |
| 67. | BM 67 | WY105295763 | Panther Lithium Corporation |
| 68. | BM 68 | WY105295764 | Panther Lithium Corporation |
| 69. | BM 69 | WY105295765 | Panther Lithium Corporation |
| 70. | BM 70 | WY105295766 | Panther Lithium Corporation |
| 71. | BM 71 | WY105295767 | Panther Lithium Corporation |
| 72. | BM 72 | WY105295768 | Panther Lithium Corporation |
| 73. | BM 73 | WY105295769 | Panther Lithium Corporation |
| 74. | BM 74 | WY105295770 | Panther Lithium Corporation |
| 75. | BM 75 | WY105295771 | Panther Lithium Corporation |
| 76. | BM 76 | WY105295772 | Panther Lithium Corporation |
| 77. | BM 77 | WY105295773 | Panther Lithium Corporation |
| 78. | BM 78 | WY105295774 | Panther Lithium Corporation |
| 79. | BM 79 | WY105295775 | Panther Lithium Corporation |
| 80. | BM 80 | WY105295776 | Panther Lithium Corporation |
| 81. | BM 81 | WY105295777 | Panther Lithium Corporation |
| 82. | BM 82 | WY105295778 | Panther Lithium Corporation |
| 83. | BM 83 | WY105295779 | Panther Lithium Corporation |
| 84. | BM 84 | WY105295780 | Panther Lithium Corporation |
| 85. | BM 85 | WY105295781 | Panther Lithium Corporation |
| 86. | BM 86 | WY105295782 | Panther Lithium Corporation |
| 87. | BM 87 | WY105295783 | Panther Lithium Corporation |
| 88. | BM 88 | WY105295784 | Panther Lithium Corporation |
| 89. | BM 89 | WY105295785 | Panther Lithium Corporation |
| 90. | CM 01 | WY105786459 | Panther Lithium Corporation |
| 91. | CM 02 | WY105786460 | Panther Lithium Corporation |
| 92. | CM 03 | WY105786461 | Panther Lithium Corporation |
| 93. | CM 04 | WY105786462 | Panther Lithium Corporation |
| 94. | CM 05 | WY105786463 | Panther Lithium Corporation |
| 95. | CM 06 | WY105786464 | Panther Lithium Corporation |
| 96. | CM 07 | WY105786465 | Panther Lithium Corporation |

## Annexure A – Independent Technical Assessment Report (Wyoming Lithium and Nyamukono Projects) (cont.)

|      |       |             |                             |
|------|-------|-------------|-----------------------------|
| 97.  | CM 08 | WY105786466 | Panther Lithium Corporation |
| 98.  | CM 09 | WY105786467 | Panther Lithium Corporation |
| 99.  | CM 10 | WY105786468 | Panther Lithium Corporation |
| 100. | CM 11 | WY105786469 | Panther Lithium Corporation |
| 101. | CM 12 | WY105786470 | Panther Lithium Corporation |
| 102. | CM 13 | WY105786471 | Panther Lithium Corporation |
| 103. | CM 14 | WY105786472 | Panther Lithium Corporation |
| 104. | CM 15 | WY105786473 | Panther Lithium Corporation |
| 105. | CM 16 | WY105786474 | Panther Lithium Corporation |
| 106. | CM 17 | WY105786475 | Panther Lithium Corporation |
| 107. | CM 18 | WY105786476 | Panther Lithium Corporation |
| 108. | CM 19 | WY105786477 | Panther Lithium Corporation |
| 109. | CM 20 | WY105786478 | Panther Lithium Corporation |
| 110. | CM 21 | WY105786479 | Panther Lithium Corporation |
| 111. | CM 22 | WY105786480 | Panther Lithium Corporation |
| 112. | CM 23 | WY105786481 | Panther Lithium Corporation |
| 113. | CM 24 | WY105786482 | Panther Lithium Corporation |
| 114. | CM 25 | WY105786483 | Panther Lithium Corporation |
| 115. | CM 26 | WY105786484 | Panther Lithium Corporation |
| 116. | CM 27 | WY105786485 | Panther Lithium Corporation |
| 117. | CM 28 | WY105786486 | Panther Lithium Corporation |
| 118. | CM 29 | WY105786487 | Panther Lithium Corporation |
| 119. | CM 30 | WY105786488 | Panther Lithium Corporation |
| 120. | CM 31 | WY105786489 | Panther Lithium Corporation |
| 121. | CM 32 | WY105786490 | Panther Lithium Corporation |
| 122. | CM 33 | WY105786491 | Panther Lithium Corporation |
| 123. | CM 34 | WY105786492 | Panther Lithium Corporation |
| 124. | CM 35 | WY105786493 | Panther Lithium Corporation |
| 125. | CM 36 | WY105786494 | Panther Lithium Corporation |
| 126. | CM 37 | WY105786495 | Panther Lithium Corporation |
| 127. | JC 01 | WY105786496 | Panther Lithium Corporation |
| 128. | JC 02 | WY105786497 | Panther Lithium Corporation |
| 129. | JC 03 | WY105786498 | Panther Lithium Corporation |
| 130. | JC 04 | WY105786499 | Panther Lithium Corporation |
| 131. | JC 05 | WY105786500 | Panther Lithium Corporation |
| 132. | JC 06 | WY105786501 | Panther Lithium Corporation |
| 133. | JC 07 | WY105786502 | Panther Lithium Corporation |
| 134. | JC 08 | WY105786503 | Panther Lithium Corporation |
| 135. | JC 09 | WY105786504 | Panther Lithium Corporation |
| 136. | PF 1  | WY105786505 | Panther Lithium Corporation |
| 137. | PF 2  | WY105786506 | Panther Lithium Corporation |
| 138. | PF 3  | WY105786507 | Panther Lithium Corporation |
| 139. | PF 4  | WY105786508 | Panther Lithium Corporation |
| 140. | TC 01 | WY105786509 | Panther Lithium Corporation |
| 141. | TC 02 | WY105786510 | Panther Lithium Corporation |
| 142. | TC 03 | WY105786511 | Panther Lithium Corporation |
| 143. | TC 04 | WY105786512 | Panther Lithium Corporation |
| 144. | TC 05 | WY105786513 | Panther Lithium Corporation |
| 145. | TC 06 | WY105786514 | Panther Lithium Corporation |
| 146. | TC 07 | WY105786515 | Panther Lithium Corporation |
| 147. | TC 08 | WY105786516 | Panther Lithium Corporation |

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| 148. | TC 09  | WY105786517 | Panther Lithium Corporation |
| 149. | TC 10  | WY105786518 | Panther Lithium Corporation |
| 150. | TC 11  | WY105786519 | Panther Lithium Corporation |
| 151. | TC 12  | WY105786520 | Panther Lithium Corporation |
| 152. | TC 13  | WY105786521 | Panther Lithium Corporation |
| 153. | TC 14  | WY105786522 | Panther Lithium Corporation |
| 154. | TC 15  | WY105786523 | Panther Lithium Corporation |
| 155. | TC 16  | WY105786524 | Panther Lithium Corporation |
| 156. | TC 17  | WY105786525 | Panther Lithium Corporation |
| 157. | TC 18  | WY105786526 | Panther Lithium Corporation |
| 158. | TC 19  | WY105786527 | Panther Lithium Corporation |
| 159. | TC 20  | WY105786528 | Panther Lithium Corporation |
| 160. | TC 21  | WY105786529 | Panther Lithium Corporation |
| 161. | TC 22  | WY105786530 | Panther Lithium Corporation |
| 162. | TCN-01 | WY105801417 | Panther Lithium Corporation |
| 163. | TCN-02 | WY105801418 | Panther Lithium Corporation |
| 164. | TCN-03 | WY105801419 | Panther Lithium Corporation |
| 165. | TCN-04 | WY105801420 | Panther Lithium Corporation |
| 166. | TCN-05 | WY105801421 | Panther Lithium Corporation |
| 167. | TCN-06 | WY105801422 | Panther Lithium Corporation |
| 168. | TCN-07 | WY105801423 | Panther Lithium Corporation |
| 169. | TCN-08 | WY105801424 | Panther Lithium Corporation |
| 170. | TCN-09 | WY105801425 | Panther Lithium Corporation |
| 171. | TCN-10 | WY105801426 | Panther Lithium Corporation |
| 172. | TCN-11 | WY105801427 | Panther Lithium Corporation |
| 173. | TCN-12 | WY105801428 | Panther Lithium Corporation |
| 174. | TCN-13 | WY105801429 | Panther Lithium Corporation |
| 175. | TCN-14 | WY105801430 | Panther Lithium Corporation |
| 176. | TCN-15 | WY105801431 | Panther Lithium Corporation |
| 177. | TCN-16 | WY105801432 | Panther Lithium Corporation |
| 178. | TCN-17 | WY105801433 | Panther Lithium Corporation |
| 179. | TCN-18 | WY105801434 | Panther Lithium Corporation |
| 180. | TCN-19 | WY105801435 | Panther Lithium Corporation |
| 181. | TCN-20 | WY105801436 | Panther Lithium Corporation |
| 182. | TCN-21 | WY105801437 | Panther Lithium Corporation |
| 183. | TCN-22 | WY105801438 | Panther Lithium Corporation |
| 184. | TCN-23 | WY105801439 | Panther Lithium Corporation |
| 185. | SPS-01 | WY105801440 | Panther Lithium Corporation |
| 186. | SPS-02 | WY105801441 | Panther Lithium Corporation |
| 187. | SPS-03 | WY105801442 | Panther Lithium Corporation |
| 188. | SPS-04 | WY105801443 | Panther Lithium Corporation |
| 189. | SPS-05 | WY105801444 | Panther Lithium Corporation |
| 190. | SPS-06 | WY105801445 | Panther Lithium Corporation |
| 191. | SPS-07 | WY105801446 | Panther Lithium Corporation |
| 192. | SPS-08 | WY105801447 | Panther Lithium Corporation |
| 193. | SPS-09 | WY105801448 | Panther Lithium Corporation |
| 194. | SPS-10 | WY105801449 | Panther Lithium Corporation |
| 195. | SPS-11 | WY105801450 | Panther Lithium Corporation |
| 196. | SPS-12 | WY105801451 | Panther Lithium Corporation |
| 197. | SPS-13 | WY105801452 | Panther Lithium Corporation |
| 198. | SPS-14 | WY105801453 | Panther Lithium Corporation |

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| 199. | SPS-15 | WY105801454 | Panther Lithium Corporation |
| 200. | SPS-16 | WY105801455 | Panther Lithium Corporation |
| 201. | SPS-17 | WY105801456 | Panther Lithium Corporation |
| 202. | SPS-18 | WY105801457 | Panther Lithium Corporation |
| 203. | SPS-19 | WY105801458 | Panther Lithium Corporation |
| 204. | SPS-20 | WY105801459 | Panther Lithium Corporation |
| 205. | SPS-21 | WY105801460 | Panther Lithium Corporation |
| 206. | SPS-22 | WY105801461 | Panther Lithium Corporation |
| 207. | SPS-23 | WY105801462 | Panther Lithium Corporation |
| 208. | SPS-24 | WY105801463 | Panther Lithium Corporation |
| 209. | SPS-25 | WY105801464 | Panther Lithium Corporation |
| 210. | SPS-26 | WY105801465 | Panther Lithium Corporation |
| 211. | SPS-27 | WY105801466 | Panther Lithium Corporation |
| 212. | SPS-28 | WY105801467 | Panther Lithium Corporation |
| 213. | SPS-29 | WY105801468 | Panther Lithium Corporation |
| 214. | SPS-30 | WY105801469 | Panther Lithium Corporation |
| 215. | SPS-31 | WY105801470 | Panther Lithium Corporation |
| 216. | SPS-32 | WY105801471 | Panther Lithium Corporation |
| 217. | SPS-33 | WY105801472 | Panther Lithium Corporation |
| 218. | SPS-34 | WY105801473 | Panther Lithium Corporation |
| 219. | SPS-35 | WY105801474 | Panther Lithium Corporation |
| 220. | SPS-36 | WY105801475 | Panther Lithium Corporation |
| 221. | SPS-37 | WY105801476 | Panther Lithium Corporation |
| 222. | SPS-38 | WY105801477 | Panther Lithium Corporation |
| 223. | SPS-39 | WY105801478 | Panther Lithium Corporation |
| 224. | SPS-40 | WY105801479 | Panther Lithium Corporation |
| 225. | SPS-41 | WY105801480 | Panther Lithium Corporation |
| 226. | SPS-42 | WY105801481 | Panther Lithium Corporation |
| 227. | SPS-43 | WY105801482 | Panther Lithium Corporation |
| 228. | SPS-44 | WY105801483 | Panther Lithium Corporation |
| 229. | SPS-45 | WY105801484 | Panther Lithium Corporation |
| 230. | SPS-46 | WY105801485 | Panther Lithium Corporation |
| 231. | SPS-47 | WY105801486 | Panther Lithium Corporation |
| 232. | SPS-48 | WY105801487 | Panther Lithium Corporation |
| 233. | SPS-49 | WY105801488 | Panther Lithium Corporation |
| 234. | SPW-01 | WY105801489 | Panther Lithium Corporation |
| 235. | SPW-02 | WY105801490 | Panther Lithium Corporation |
| 236. | SPW-03 | WY105801491 | Panther Lithium Corporation |
| 237. | SPW-04 | WY105801492 | Panther Lithium Corporation |
| 238. | SPW-05 | WY105801493 | Panther Lithium Corporation |
| 239. | SPW-06 | WY105801494 | Panther Lithium Corporation |
| 240. | SPW-07 | WY105801495 | Panther Lithium Corporation |
| 241. | SPW-08 | WY105801496 | Panther Lithium Corporation |
| 242. | SPW-09 | WY105801497 | Panther Lithium Corporation |
| 243. | SPW-10 | WY105801498 | Panther Lithium Corporation |
| 244. | SPW-11 | WY105801499 | Panther Lithium Corporation |
| 245. | SPW-12 | WY105801500 | Panther Lithium Corporation |
| 246. | SPW-13 | WY105801501 | Panther Lithium Corporation |
| 247. | SPW-14 | WY105801502 | Panther Lithium Corporation |
| 248. | SPW-15 | WY105801503 | Panther Lithium Corporation |
| 249. | SPW-16 | WY105801504 | Panther Lithium Corporation |

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| 250. | SPW-17 | WY105801505 | Panther Lithium Corporation |
| 251. | SPW-18 | WY105801506 | Panther Lithium Corporation |
| 252. | SPW-19 | WY105801507 | Panther Lithium Corporation |
| 253. | SPW-20 | WY105801508 | Panther Lithium Corporation |
| 254. | SPW-21 | WY105801509 | Panther Lithium Corporation |
| 255. | SPW-22 | WY105801510 | Panther Lithium Corporation |
| 256. | SPW-23 | WY105801511 | Panther Lithium Corporation |
| 257. | SPW-24 | WY105801512 | Panther Lithium Corporation |
| 258. | SPW-25 | WY105801513 | Panther Lithium Corporation |
| 259. | SPW-26 | WY105801514 | Panther Lithium Corporation |
| 260. | SPW-27 | WY105801515 | Panther Lithium Corporation |
| 261. | SPW-28 | WY105801516 | Panther Lithium Corporation |
| 262. | SPW-29 | WY105801517 | Panther Lithium Corporation |
| 263. | SPW-30 | WY105801518 | Panther Lithium Corporation |
| 264. | SPW-31 | WY105801519 | Panther Lithium Corporation |
| 265. | SPW-32 | WY105801520 | Panther Lithium Corporation |
| 266. | SPW-33 | WY105801521 | Panther Lithium Corporation |
| 267. | SPW-34 | WY105801522 | Panther Lithium Corporation |
| 268. | SPW-35 | WY105801523 | Panther Lithium Corporation |
| 269. | SPW-36 | WY105801524 | Panther Lithium Corporation |
| 270. | SPW-37 | WY105801525 | Panther Lithium Corporation |
| 271. | SPW-38 | WY105801526 | Panther Lithium Corporation |
| 272. | SPW-39 | WY105801527 | Panther Lithium Corporation |
| 273. | SPW-40 | WY105801528 | Panther Lithium Corporation |
| 274. | SPW-41 | WY105801529 | Panther Lithium Corporation |
| 275. | SPW-42 | WY105801530 | Panther Lithium Corporation |
| 276. | SPW-43 | WY105801531 | Panther Lithium Corporation |
| 277. | SPW-44 | WY105801532 | Panther Lithium Corporation |
| 278. | SPW-45 | WY105801533 | Panther Lithium Corporation |
| 279. | SPW-46 | WY105801534 | Panther Lithium Corporation |
| 280. | SPW-47 | WY105801535 | Panther Lithium Corporation |
| 281. | SPW-48 | WY105801536 | Panther Lithium Corporation |
| 282. | SPW-49 | WY105801537 | Panther Lithium Corporation |
| 283. | SPW-50 | WY105801538 | Panther Lithium Corporation |
| 284. | SPW-51 | WY105801539 | Panther Lithium Corporation |
| 285. | SPW-52 | WY105801540 | Panther Lithium Corporation |
| 286. | SPW-53 | WY105801541 | Panther Lithium Corporation |
| 287. | SPW-54 | WY105801542 | Panther Lithium Corporation |
| 288. | SPW-55 | WY105801543 | Panther Lithium Corporation |
| 289. | SPW-56 | WY105801544 | Panther Lithium Corporation |
| 290. | SPW-57 | WY105801545 | Panther Lithium Corporation |
| 291. | SPW-58 | WY105801546 | Panther Lithium Corporation |
| 292. | SPW-59 | WY105801547 | Panther Lithium Corporation |
| 293. | SPW-60 | WY105801548 | Panther Lithium Corporation |
| 294. | SPW-61 | WY105801549 | Panther Lithium Corporation |
| 295. | SPW-62 | WY105801550 | Panther Lithium Corporation |
| 296. | SPW-63 | WY105801551 | Panther Lithium Corporation |
| 297. | SPW-64 | WT105801552 | Panther Lithium Corporation |
| 298. | SPW-65 | WY105801553 | Panther Lithium Corporation |
| 299. | SPW-66 | WY105801554 | Panther Lithium Corporation |
| 300. | SPW-67 | WY105801555 | Panther Lithium Corporation |

Annexure A – Independent Technical Assessment Report (Wyoming Lithium and Nyamukono Projects) (cont.)

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| 301. | SPW-68   | WY105801556       | Panther Lithium Corporation |
| 302. | SPW-69   | WY105801557       | Panther Lithium Corporation |
| 303. | SPW-70   | WY105801558       | Panther Lithium Corporation |
| 304. | SPW-71   | WY105801559       | Panther Lithium Corporation |
| 305. | SPW-72   | WY105801560       | Panther Lithium Corporation |
| 306. | SPW-73   | WY105801561       | Panther Lithium Corporation |
| 307. | SPW2-74  | Not Yet Available | Panther Lithium LLC         |
| 308. | SPW2-75  | Not Yet Available | Panther Lithium LLC         |
| 309. | SPW2-76  | Not Yet Available | Panther Lithium LLC         |
| 310. | SPW2-77  | Not Yet Available | Panther Lithium LLC         |
| 311. | SPW2-78  | Not Yet Available | Panther Lithium LLC         |
| 312. | SPW2-79  | Not Yet Available | Panther Lithium LLC         |
| 313. | SPW2-80  | Not Yet Available | Panther Lithium LLC         |
| 314. | SPW2-81  | Not Yet Available | Panther Lithium LLC         |
| 315. | SPW2-82  | Not Yet Available | Panther Lithium LLC         |
| 316. | SPW2-83  | Not Yet Available | Panther Lithium LLC         |
| 317. | SPW2-84  | Not Yet Available | Panther Lithium LLC         |
| 318. | SPW2-85  | Not Yet Available | Panther Lithium LLC         |
| 319. | SPW2-86  | Not Yet Available | Panther Lithium LLC         |
| 320. | SPW2-87  | Not Yet Available | Panther Lithium LLC         |
| 321. | SPW2-88  | Not Yet Available | Panther Lithium LLC         |
| 322. | SPW2-89  | Not Yet Available | Panther Lithium LLC         |
| 323. | SPW2-90  | Not Yet Available | Panther Lithium LLC         |
| 324. | SPW2-91  | Not Yet Available | Panther Lithium LLC         |
| 325. | SPW2-92  | Not Yet Available | Panther Lithium LLC         |
| 326. | SPW2-93  | Not Yet Available | Panther Lithium LLC         |
| 327. | SPW2-94  | Not Yet Available | Panther Lithium LLC         |
| 328. | SPW2-95  | Not Yet Available | Panther Lithium LLC         |
| 329. | SPW2-96  | Not Yet Available | Panther Lithium LLC         |
| 330. | SPW2-97  | Not Yet Available | Panther Lithium LLC         |
| 331. | SPW2-98  | Not Yet Available | Panther Lithium LLC         |
| 332. | SPW2-99  | Not Yet Available | Panther Lithium LLC         |
| 333. | SPW2-100 | Not Yet Available | Panther Lithium LLC         |
| 334. | SPW2-101 | Not Yet Available | Panther Lithium LLC         |
| 335. | SPW2-102 | Not Yet Available | Panther Lithium LLC         |
| 336. | SPW2-103 | Not Yet Available | Panther Lithium LLC         |
| 337. | SPW2-104 | Not Yet Available | Panther Lithium LLC         |
| 338. | SPW2-105 | Not Yet Available | Panther Lithium LLC         |
| 339. | SPW2-106 | Not Yet Available | Panther Lithium LLC         |
| 340. | SPW2-107 | Not Yet Available | Panther Lithium LLC         |
| 341. | SPW2-108 | Not Yet Available | Panther Lithium LLC         |
| 342. | SPW2-109 | Not Yet Available | Panther Lithium LLC         |
| 343. | SPW2-110 | Not Yet Available | Panther Lithium LLC         |
| 344. | SPW2-111 | Not Yet Available | Panther Lithium LLC         |
| 345. | SPW2-112 | Not Yet Available | Panther Lithium LLC         |
| 346. | SPW2-113 | Not Yet Available | Panther Lithium LLC         |
| 347. | SPW2-114 | Not Yet Available | Panther Lithium LLC         |
| 348. | SPW2-115 | Not Yet Available | Panther Lithium LLC         |
| 349. | SPW2-116 | Not Yet Available | Panther Lithium LLC         |
| 350. | SPW2-117 | Not Yet Available | Panther Lithium LLC         |
| 351. | SPW2-118 | Not Yet Available | Panther Lithium LLC         |

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| 352. | SPW2-119 | Not Yet Available | Panther Lithium LLC         |
| 353. | SPW2-120 | Not Yet Available | Panther Lithium LLC         |
| 354. | SPW2-121 | Not Yet Available | Panther Lithium LLC         |
| 355. | SPW2-122 | Not Yet Available | Panther Lithium LLC         |
| 356. | SPW2-123 | Not Yet Available | Panther Lithium LLC         |
| 357. | SPW2-124 | Not Yet Available | Panther Lithium LLC         |
| 358. | SPW2-125 | Not Yet Available | Panther Lithium LLC         |
| 359. | SPW2-126 | Not Yet Available | Panther Lithium LLC         |
| 360. | SPW2-127 | Not Yet Available | Panther Lithium LLC         |
| 361. | SPW2-128 | Not Yet Available | Panther Lithium LLC         |
| 362. | SPW2-129 | Not Yet Available | Panther Lithium LLC         |
| 363. | SPW2-130 | Not Yet Available | Panther Lithium LLC         |
| 364. | SPW2-131 | Not Yet Available | Panther Lithium LLC         |
| 365. | SPW2-132 | Not Yet Available | Panther Lithium LLC         |
| 366. | SPW2-133 | Not Yet Available | Panther Lithium LLC         |
| 367. | SPW2-134 | Not Yet Available | Panther Lithium LLC         |
| 368. | SPW2-135 | Not Yet Available | Panther Lithium LLC         |
| 369. | SPW2-136 | Not Yet Available | Panther Lithium LLC         |
| 370. | SPW2-137 | Not Yet Available | Panther Lithium LLC         |
| 371. | SPW2-138 | Not Yet Available | Panther Lithium LLC         |
| 372. | SPW2-139 | Not Yet Available | Panther Lithium LLC         |
| 373. | SPW2-140 | Not Yet Available | Panther Lithium LLC         |
| 374. | SPW2-141 | Not Yet Available | Panther Lithium LLC         |
| 375. | SPW2-142 | Not Yet Available | Panther Lithium LLC         |
| 376. | SPW2-143 | Not Yet Available | Panther Lithium LLC         |
| 377. | SPW2-144 | Not Yet Available | Panther Lithium LLC         |
| 378. | SPW2-145 | Not Yet Available | Panther Lithium LLC         |
| 379. | SPW2-146 | Not Yet Available | Panther Lithium LLC         |
| 380. | SPW2-147 | Not Yet Available | Panther Lithium LLC         |
| 381. | SPW2-148 | Not Yet Available | Panther Lithium LLC         |
| 382. | SPW2-149 | Not Yet Available | Panther Lithium LLC         |
| 383. | SPW2-150 | Not Yet Available | Panther Lithium LLC         |
| 384. | SPW2-151 | Not Yet Available | Panther Lithium LLC         |
| 385. | SPW2-152 | Not Yet Available | Panther Lithium LLC         |
| 386. | SPW2-153 | Not Yet Available | Panther Lithium LLC         |
| 387. | SPW2-154 | Not Yet Available | Panther Lithium LLC         |
| 388. | SPW2-155 | Not Yet Available | Panther Lithium LLC         |
| 389. | SPW2-156 | Not Yet Available | Panther Lithium LLC         |
| 390. | SPW2-157 | Not Yet Available | Panther Lithium LLC         |
| 391. | SPW2-158 | Not Yet Available | Panther Lithium LLC         |
| 392. | SPW2-159 | Not Yet Available | Panther Lithium LLC         |
| 393. | SPW2-160 | Not Yet Available | Panther Lithium LLC         |
| 394. | SPW2-161 | Not Yet Available | Panther Lithium LLC         |
| 395. | SPW2-162 | Not Yet Available | Panther Lithium LLC         |
| 396. | SPW2-163 | Not Yet Available | Panther Lithium LLC         |
| 397. | SPW2-164 | Not Yet Available | Panther Lithium LLC         |
| 398. | SPW2-165 | Not Yet Available | Panther Lithium LLC         |
| 399. | PFN-01   | WY105801562       | Panther Lithium Corporation |
| 400. | PFN-02   | WY105801563       | Panther Lithium Corporation |
| 401. | PFN-03   | WY105801564       | Panther Lithium Corporation |
| 402. | PFN-04   | WY105801565       | Panther Lithium Corporation |

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| 403. | PFN-05 | WY105801566 | Panther Lithium Corporation |
| 404. | PFN-06 | WY105801567 | Panther Lithium Corporation |
| 405. | PFN-07 | WY105801568 | Panther Lithium Corporation |
| 406. | PFN-08 | WY105801569 | Panther Lithium Corporation |
| 407. | PFN-09 | WY105801570 | Panther Lithium Corporation |
| 408. | PFN-10 | WY105801571 | Panther Lithium Corporation |
| 409. | PFN-11 | WY105801572 | Panther Lithium Corporation |
| 410. | PFN-12 | WY105801573 | Panther Lithium Corporation |
| 411. | PFN-13 | WY105801574 | Panther Lithium Corporation |
| 412. | PFN-14 | WY105801575 | Panther Lithium Corporation |
| 413. | PFN-15 | WY105801576 | Panther Lithium Corporation |
| 414. | PFN-16 | WY105801577 | Panther Lithium Corporation |
| 415. | PFN-17 | WY105801578 | Panther Lithium Corporation |
| 416. | PFN-18 | WY105801579 | Panther Lithium Corporation |
| 417. | PFN-19 | WY105801580 | Panther Lithium Corporation |
| 418. | PFN-20 | WY105801581 | Panther Lithium Corporation |
| 419. | PFN-21 | WY105801582 | Panther Lithium Corporation |
| 420. | PFN-22 | WY105801583 | Panther Lithium Corporation |
| 421. | PFN-23 | WY105801584 | Panther Lithium Corporation |
| 422. | PFN-24 | WY105801585 | Panther Lithium Corporation |
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| 424. | PFN-26 | WY105801587 | Panther Lithium Corporation |
| 425. | PFN-27 | WY105801588 | Panther Lithium Corporation |
| 426. | PFN-28 | WY105801589 | Panther Lithium Corporation |
| 427. | BMS-01 | WY105801590 | Panther Lithium Corporation |
| 428. | BMS-02 | WY105801591 | Panther Lithium Corporation |
| 429. | BMS-03 | WY105801592 | Panther Lithium Corporation |
| 430. | BMS-04 | WY105801593 | Panther Lithium Corporation |
| 431. | BMS-05 | WY105801594 | Panther Lithium Corporation |
| 432. | BMS-06 | WY105801595 | Panther Lithium Corporation |
| 433. | BMS-07 | WY105801596 | Panther Lithium Corporation |
| 434. | BMS-08 | WY105801597 | Panther Lithium Corporation |
| 435. | BMS-09 | WY105801598 | Panther Lithium Corporation |
| 436. | BMS-10 | WY105801599 | Panther Lithium Corporation |
| 437. | BMS-11 | WY105801600 | Panther Lithium Corporation |
| 438. | BMS-12 | WY105801601 | Panther Lithium Corporation |
| 439. | BMS-13 | WY105801602 | Panther Lithium Corporation |
| 440. | BMS-14 | WY105801603 | Panther Lithium Corporation |
| 441. | BMS-15 | WY105801604 | Panther Lithium Corporation |
| 442. | BMS-16 | WY105801605 | Panther Lithium Corporation |
| 443. | BG-01  | WY105801606 | Panther Lithium Corporation |
| 444. | BG-02  | WY105801607 | Panther Lithium Corporation |
| 445. | BG-03  | WY105801608 | Panther Lithium Corporation |
| 446. | BG-04  | WY105801609 | Panther Lithium Corporation |
| 447. | BG-05  | WY105801610 | Panther Lithium Corporation |
| 448. | BG-06  | WY105801611 | Panther Lithium Corporation |
| 449. | BG-07  | WY105801612 | Panther Lithium Corporation |
| 450. | BG-08  | WY105801613 | Panther Lithium Corporation |
| 451. | BG-09  | WY105801614 | Panther Lithium Corporation |
| 452. | BG-10  | WY105801615 | Panther Lithium Corporation |
| 453. | BG-11  | WY105801616 | Panther Lithium Corporation |



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| 454. | BG-12  | WY105801617 | Panther Lithium Corporation |
| 455. | BG-13  | WY105801618 | Panther Lithium Corporation |
| 456. | BG-14  | WY105801619 | Panther Lithium Corporation |
| 457. | BG-15  | WY105801620 | Panther Lithium Corporation |
| 458. | BG-16  | WY105801621 | Panther Lithium Corporation |
| 459. | BG-17  | WY105801622 | Panther Lithium Corporation |
| 460. | BG-18  | WY105801623 | Panther Lithium Corporation |
| 461. | BG-19  | WY105801624 | Panther Lithium Corporation |
| 462. | BG-20  | WY105801625 | Panther Lithium Corporation |
| 463. | BG-21  | WY105801626 | Panther Lithium Corporation |
| 464. | BG-22  | WY105801627 | Panther Lithium Corporation |
| 465. | BG-23  | WY105801628 | Panther Lithium Corporation |
| 466. | BG-24  | WY105801629 | Panther Lithium Corporation |
| 467. | BG-25  | WY105801630 | Panther Lithium Corporation |
| 468. | BG-26  | WY105801631 | Panther Lithium Corporation |
| 469. | BG-27  | WY105801632 | Panther Lithium Corporation |
| 470. | BG-28  | WY105801633 | Panther Lithium Corporation |
| 471. | BG-29  | WY105801634 | Panther Lithium Corporation |
| 472. | BG-30  | WY105801635 | Panther Lithium Corporation |
| 473. | BG-31  | WY105801636 | Panther Lithium Corporation |
| 474. | BG-32  | WY105801637 | Panther Lithium Corporation |
| 475. | BG-33  | WY105801638 | Panther Lithium Corporation |
| 476. | BG-34  | WY105801639 | Panther Lithium Corporation |
| 477. | BG-35  | WY105801640 | Panther Lithium Corporation |
| 478. | BG-36  | WY105801641 | Panther Lithium Corporation |
| 479. | BG-37  | WY105801642 | Panther Lithium Corporation |
| 480. | BG-38  | WY105801643 | Panther Lithium Corporation |
| 481. | BG-39  | WY105801644 | Panther Lithium Corporation |
| 482. | BG-40  | WY105801645 | Panther Lithium Corporation |
| 483. | BG-41  | WY105801646 | Panther Lithium Corporation |
| 484. | BG-42  | WY105801647 | Panther Lithium Corporation |
| 485. | BG-43  | WY105801648 | Panther Lithium Corporation |
| 486. | BG-44  | WY105801649 | Panther Lithium Corporation |
| 487. | BG-45  | WY105801650 | Panther Lithium Corporation |
| 488. | BG-46  | WY105801651 | Panther Lithium Corporation |
| 489. | BG-47  | WY105801652 | Panther Lithium Corporation |
| 490. | BG-48  | WY105801653 | Panther Lithium Corporation |
| 491. | BG-49  | WY105801654 | Panther Lithium Corporation |
| 492. | BG-50  | WY105801655 | Panther Lithium Corporation |
| 493. | BG-51  | WY105801656 | Panther Lithium Corporation |
| 494. | BG-52  | WY105801657 | Panther Lithium Corporation |
| 495. | BG-53  | WY105801658 | Panther Lithium Corporation |
| 496. | BG-54  | WY105801659 | Panther Lithium Corporation |
| 497. | BG-55  | WY105801660 | Panther Lithium Corporation |
| 498. | BG-56  | WY105801661 | Panther Lithium Corporation |
| 499. | BG-57  | WY105801662 | Panther Lithium Corporation |
| 500. | BG-58  | WY105801663 | Panther Lithium Corporation |
| 501. | BG-59  | WY105801664 | Panther Lithium Corporation |
| 502. | BG-60  | WY105801665 | Panther Lithium Corporation |
| 503. | CMN-60 | WY105801725 | Panther Lithium Corporation |
| 504. | CMN-62 | WY105801727 | Panther Lithium Corporation |

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| 505. | CMN-63  | WY105801728 | Panther Lithium Corporation |
| 506. | CMN-072 | WY105801730 | Panther Lithium Corporation |
| 507. | CMN-073 | WY105801731 | Panther Lithium Corporation |
| 508. | CMN-074 | WY105801732 | Panther Lithium Corporation |
| 509. | CMN-075 | WY105801733 | Panther Lithium Corporation |
| 510. | CMN-076 | WY105801734 | Panther Lithium Corporation |
| 511. | CMN-077 | WY105801735 | Panther Lithium Corporation |
| 512. | CMN-078 | WY105801736 | Panther Lithium Corporation |
| 513. | CMN-079 | WY105801737 | Panther Lithium Corporation |
| 514. | CMN-080 | WY105801738 | Panther Lithium Corporation |
| 515. | CMN-081 | WY105801739 | Panther Lithium Corporation |
| 516. | CMN-082 | WY105801740 | Panther Lithium Corporation |
| 517. | CMN-083 | WY105801741 | Panther Lithium Corporation |
| 518. | CMN-084 | WY105801742 | Panther Lithium Corporation |
| 519. | CMN-085 | WY105801743 | Panther Lithium Corporation |
| 520. | CMN-086 | WY105801744 | Panther Lithium Corporation |
| 521. | CMN-087 | WY105801745 | Panther Lithium Corporation |
| 522. | CMN-090 | WY105801746 | Panther Lithium Corporation |
| 523. | CMN-091 | WY105801747 | Panther Lithium Corporation |
| 524. | CMN-092 | WY105801748 | Panther Lithium Corporation |
| 525. | CMN-093 | WY105801749 | Panther Lithium Corporation |
| 526. | CMN-094 | WY105801750 | Panther Lithium Corporation |
| 527. | CMN-095 | WY105801751 | Panther Lithium Corporation |
| 528. | CMN-096 | WY105801752 | Panther Lithium Corporation |
| 529. | CMN-097 | WY105801753 | Panther Lithium Corporation |
| 530. | CMN-098 | WY105801754 | Panther Lithium Corporation |
| 531. | CMN-099 | WY105801755 | Panther Lithium Corporation |
| 532. | CMN-100 | WY105801756 | Panther Lithium Corporation |
| 533. | CMN-101 | WY105801757 | Panther Lithium Corporation |
| 534. | CMN-102 | WY105801758 | Panther Lithium Corporation |
| 535. | CMN-103 | WY105801759 | Panther Lithium Corporation |
| 536. | CMN-104 | WY105801760 | Panther Lithium Corporation |
| 537. | CMN-105 | WY105801761 | Panther Lithium Corporation |
| 538. | CMN-106 | WY105801762 | Panther Lithium Corporation |
| 539. | CMN-107 | WY105801763 | Panther Lithium Corporation |
| 540. | CMN-108 | WY105801764 | Panther Lithium Corporation |
| 541. | CMN-109 | WY105801765 | Panther Lithium Corporation |
| 542. | CMN-110 | WY105801766 | Panther Lithium Corporation |
| 543. | CMN-111 | WY105801767 | Panther Lithium Corporation |
| 544. | CMN-112 | WY105801768 | Panther Lithium Corporation |
| 545. | CMN-113 | WY105801769 | Panther Lithium Corporation |
| 546. | CMN-114 | WY105801770 | Panther Lithium Corporation |
| 547. | BM 1    | WY105291192 | Black Mtn. Lithium Corp.    |
| 548. | BM 2    | WY105291193 | Black Mtn. Lithium Corp.    |
| 549. | BM 3    | WY105291194 | Black Mtn. Lithium Corp.    |
| 550. | BM 4    | WY105291195 | Black Mtn. Lithium Corp.    |
| 551. | BM 5    | WY105291196 | Black Mtn. Lithium Corp.    |
| 552. | BM 6    | WY105291197 | Black Mtn. Lithium Corp.    |
| 553. | BM 7    | WY105291198 | Black Mtn. Lithium Corp.    |
| 554. | BM 8    | WY105291199 | Black Mtn. Lithium Corp.    |
| 555. | BM 9    | WY105291200 | Black Mtn. Lithium Corp.    |

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| 556. | BM 10            | WY105291201               | Black Mtn. Lithium Corp. |
| 557. | BM 11            | WY105291202               | Black Mtn. Lithium Corp. |
| 558. | BM 12            | WY105291203               | Black Mtn. Lithium Corp. |
| 559. | BM 13            | WY105291204               | Black Mtn. Lithium Corp. |
| 560. | BM 14            | WY105291205               | Black Mtn. Lithium Corp. |
| 561. | BM 15            | WY105291206               | Black Mtn. Lithium Corp. |
| 562. | BM 16            | WY105291207               | Black Mtn. Lithium Corp. |
| 563. | BM 17            | WY105291208               | Black Mtn. Lithium Corp. |
| 564. | BM 18            | WY105291209               | Black Mtn. Lithium Corp. |
| 565. | BM 19            | WY105291210               | Black Mtn. Lithium Corp. |
| 566. | BM 20            | WY105291211               | Black Mtn. Lithium Corp. |
| 567. | BM 21            | WY105291212               | Black Mtn. Lithium Corp. |
| 568. | BM 22            | WY105291213               | Black Mtn. Lithium Corp. |
| 569. | BM 23            | WY105291214               | Black Mtn. Lithium Corp. |
| 570. | BM 24            | WY105291215               | Black Mtn. Lithium Corp. |
| 571. | BM 25            | WY105291216               | Black Mtn. Lithium Corp. |
| 572. | BM 26            | WY105291217               | Black Mtn. Lithium Corp. |
| 573. | BM 27            | WY105291218               | Black Mtn. Lithium Corp. |
| 574. | Archean Pride    | WY101554752/<br>WMC313991 | Vesper Resources LLC     |
| 575. | Felsic Intruder  | WY101554753/<br>WMC313992 | Vesper Resources LLC     |
| 576. | Cashed up Brogan | WY105760788               | Vesper Resources LLC     |
| 577. | Little Ripper    | WY105760789               | Vesper Resources LLC     |

## Appendix D Conflicted claims

| No. | Claim Name    | Serial Number             | Claimant Name <sup>1</sup> | Date of Location |
|-----|---------------|---------------------------|----------------------------|------------------|
| 1.  | Three Fifties | WY101764239/<br>WMC313139 | Unidentified               | 10/9/2018        |
| 2.  | ARM #2        | WY101509573/<br>WMC70056  | Power Resources Inc        | 1/1/1979         |
| 3.  | WD4T #1       | WY105242121               | Unidentified               | 3/1/2021         |
| 4.  | Dynasty       | Unidentified              | Unidentified               | 2/2/2021         |
| 5.  | BR 23         | WY105254400               | Lost Creek Corporation     | 5/19/2021        |
| 6.  | BR 25         | WY105254402               | Lost Creek Corporation     | 5/19/2021        |
| 7.  | BR 26         | WY105254403               | Lost Creek Corporation     | 5/19/2021        |
| 8.  | BR 27         | WY105254404               | Lost Creek Corporation     | 5/19/2021        |
| 9.  | BR 28         | WY105254405               | Lost Creek Corporation     | 5/19/2021        |
| 10. | BR 29         | WY105254406               | Lost Creek Corporation     | 5/19/2021        |
| 11. | BR 30         | WY105254407               | Lost Creek Corporation     | 5/19/2021        |
| 12. | BR 31         | WY105254408               | Lost Creek Corporation     | 5/19/2021        |
| 13. | BR 32         | WY105254409               | Lost Creek Corporation     | 5/19/2021        |
| 14. | BR 33         | WY105254410               | Lost Creek Corporation     | 5/19/2021        |
| 15. | BR 36         | WY105254411               | Lost Creek Corporation     | 5/19/2021        |
| 16. | BR 37         | WY105254412               | Lost Creek Corporation     | 5/19/2021        |
| 17. | BR 38         | WY105254413               | Lost Creek Corporation     | 5/19/2021        |
| 18. | BR 39         | WY105254414               | Lost Creek Corporation     | 5/19/2021        |
| 19. | BR 40         | WY105254415               | Lost Creek Corporation     | 5/19/2021        |
| 20. | BR 41         | WY105254416               | Lost Creek Corporation     | 5/19/2021        |
| 21. | BR 42         | WY105254417               | Lost Creek Corporation     | 5/19/2021        |
| 22. | BR 43         | WY105254289               | Lost Creek Corporation     | 5/19/2021        |
| 23. | BR 60         | WY105254419               | Lost Creek Corporation     | 5/19/2021        |
| 24. | BR 61         | WY105254420               | Lost Creek Corporation     | 5/19/2021        |
| 25. | BR 62         | WY105254421               | Lost Creek Corporation     | 5/19/2021        |
| 26. | BR 63         | WY105254422               | Lost Creek Corporation     | 5/19/2021        |
| 27. | BRG 1         | WY105770986               | Lost Creek Corporation     | 4/3/2022         |
| 28. | BRG 3         | WY105770988               | Lost Creek Corporation     | 4/3/2022         |
| 29. | Jack Cr 1     | WY10525917                | Lost Creek Corporation     | 8/29/2021        |
| 30. | Jack Cr 2     | WY105259178               | Lost Creek Corporation     | 8/29/2021        |
| 31. | SWR 6         | WY105280388               | Lost Creek Corporation     | 11/5/2021        |
| 32. | SWR 7         | WY105280389               | Lost Creek Corporation     | 11/5/2021        |
| 33. | SWR 8         | WY105280390               | Lost Creek Corporation     | 11/5/2021        |
| 34. | SWR 9         | WY105280391               | Lost Creek Corporation     | 11/5/2021        |
| 35. | Gold CR 64    | WY105749896               | Lost Creek Corporation     | 1/14/2022        |
| 36. | Gold CR 68    | WY105749900               | Lost Creek Corporation     | 1/14/2022        |
| 37. | Gold CR 69    | WY105749901               | Lost Creek Corporation     | 1/14/2022        |
| 38. | Gold CR 70    | WY105749902               | Lost Creek Corporation     | 1/14/2022        |
| 39. | Gold CR 71    | WY105749903               | Lost Creek Corporation     | 1/14/2022        |
| 40. | Gold CR 73    | WY105749905               | Lost Creek Corporation     | 1/14/2022        |
| 41. | Gold CR 75    | WY105749907               | Lost Creek Corporation     | 1/14/2022        |
| 42. | Gold CR 88    | WY105749921               | Lost Creek Corporation     | 1/14/2022        |
| 43. | Gold CR 89    | WY105749922               | Lost Creek Corporation     | 1/14/2022        |
| 44. | Gold CR 90    | WY105749923               | Lost Creek Corporation     | 1/14/2022        |
| 45. | Gold CR 91    | WY105749924               | Lost Creek Corporation     | 1/14/2022        |
| 46. | Gold CR 92    | WY105749925               | Lost Creek Corporation     | 1/14/2022        |
| 47. | Gold CR 93    | WY105749926               | Lost Creek Corporation     | 1/14/2022        |
| 48. | Gold CR 94    | WY105749927               | Lost Creek Corporation     | 1/14/2022        |
| 49. | Gold CR 95    | WY105749928               | Lost Creek Corporation     | 1/14/2022        |
| 50. | Gold CR 106   | WY105749939               | Lost Creek Corporation     | 1/14/2022        |
| 51. | Gold CR 108   | WY105749941               | Lost Creek Corporation     | 1/14/2022        |

|     |                 |                           |                        |            |
|-----|-----------------|---------------------------|------------------------|------------|
| 52. | Gold CR 110     | WY105749943               | Lost Creek Corporation | 1/14/2022  |
| 53. | Gold CR 111     | WY105749944               | Lost Creek Corporation | 1/14/2022  |
| 54. | Gold CR 112     | WY105749945               | Lost Creek Corporation | 1/14/2022  |
| 55. | Gold CR 113     | WY105749946               | Lost Creek Corporation | 1/14/2022  |
| 56. | Gold CR 114     | WY105749947               | Lost Creek Corporation | 1/14/2022  |
| 57. | Gold CR 115     | WY105749948               | Lost Creek Corporation | 1/14/2022  |
| 58. | Gold CR 116     | WY105749949               | Lost Creek Corporation | 1/14/2022  |
| 59. | Gold CR 117     | WY105749950               | Lost Creek Corporation | 1/14/2022  |
| 60. | Gold CR 118     | WY105749951               | Lost Creek Corporation | 1/14/2022  |
| 61. | Gold CR 119     | WY105749952               | Lost Creek Corporation | 1/14/2022  |
| 62. | Gold CR 120     | WY105749953               | Lost Creek Corporation | 1/14/2022  |
| 63. | Gold CR 121     | WY105749954               | Lost Creek Corporation | 1/14/2022  |
| 64. | Gold CR 122     | WY105749955               | Lost Creek Corporation | 1/14/2022  |
| 65. | Gold CR 123     | WY105749956               | Lost Creek Corporation | 1/14/2022  |
| 66. | Gold CR 124     | WY105749957               | Lost Creek Corporation | 1/14/2022  |
| 67. | Gold CR 125     | WY105749958               | Lost Creek Corporation | 1/14/2022  |
| 68. | Gold CR 126     | WY105749959               | Lost Creek Corporation | 1/14/2022  |
| 69. | Gold CR 127     | WY105749960               | Lost Creek Corporation | 1/14/2022  |
| 70. | Gold CR 128     | WY105749961               | Lost Creek Corporation | 1/14/2022  |
| 71. | Dynasty Mine    | WY105226078               | Wat Technologies Inc.  | 11/27/2020 |
| 72. | WN 14           | WY101649934/<br>WMC312897 | Jadex Corp             | 4/19/2018  |
| 73. | WN 15           | WY101649935/<br>WMC312898 | Jadex Corp             | 4/19/2018  |
| 74. | WN 18           | WY101571162/<br>WMC312901 | Jadex Corp             | 4/19/2018  |
| 75. | WN 19           | WY101571163/<br>WMC312902 | Jadex Corp             | 4/19/2018  |
| 76. | WN 21           | WY101571164/<br>WMC312904 | Jadex Corp             | 4/18/2018  |
| 77. | WN 22           | WY101571165/<br>WMC312905 | Jadex Corp             | 4/18/2018  |
| 78. | WN 23           | WY101571166/<br>WMC312906 | Jadex Corp             | 4/18/2018  |
| 79. | WN 25           | WY101571167/<br>WMC312908 | Jadex Corp             | 4/18/2018  |
| 80. | WN 26           | WY101571168/<br>WMC312909 | Jadex Corp             | 4/18/2018  |
| 81. | WN 27           | WY101571169/<br>WMC312910 | Jadex Corp             | 4/18/2018  |
| 82. | WN 28           | WY101571170/<br>WMC312911 | Jadex Corp             | 4/18/2018  |
| 83. | WN 29           | WY101571171/<br>WMC312912 | Jadex Corp             | 4/18/2018  |
| 84. | WN 30           | WY101571172/<br>WMC312913 | Jadex Corp             | 4/18/2018  |
| 85. | WN 31           | WY101571173/<br>WMC312914 | Jadex Corp             | 4/18/2018  |
| 86. | WN 32           | WY101571174/<br>WMC312915 | Jadex Corp             | 4/18/2018  |
| 87. | WN 69           | WY101555548/<br>WMC313955 | Jadex Corp             | 6/5/2019   |
| 88. | Carlton Jaye #1 | WY101504681/<br>WMC249502 | Car-Abram Jade LLC     | 7/3/1995   |
| 89. | Carlton Jaye #2 | WY101494417/<br>WMC249503 | Car-Abram Jade LLC     | 7/3/1995   |
| 90. | Carlton Jaye #3 | WY101602703/<br>WMC249504 | Car-Abram Jade LLC     | 7/3/1995   |

## Annexure A – Independent Technical Assessment Report (Wyoming Lithium and Nyamukono Projects) (cont.)

|      |                 |                           |  |           |
|------|-----------------|---------------------------|--|-----------|
| 91.  | Carlton Jaye #4 | WY101606648/<br>WMC249505 | Car-Abram Jade LLC                         | 7/3/1995  |
| 92.  | Carlton Jaye #5 | WY101426371/<br>WMC249506 | Car-Abram Jade LLC                         | 7/3/1995  |
| 93.  | Carlton Jaye #6 | WY101426365/<br>WMC249507 | Car-Abram Jade LLC                         | 7/3/1995  |
| 94.  | FRE 032         | WY105792401               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/22/2022 |
| 95.  | FRE 033         | WY105792402               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/22/2022 |
| 96.  | FRE 044         | WY105792408               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/22/2022 |
| 97.  | FRE 052         | WY105792411               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/22/2022 |
| 98.  | FRE 063         | WY105792416               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/21/2022 |
| 99.  | FRE 073         | WY105792420               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/21/2022 |
| 100. | FRE 074         | WY105792421               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/21/2022 |
| 101. | FRE 085         | WY105792432               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/21/2022 |
| 102. | FRE 095         | WY105792442               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/21/2022 |
| 103. | FRE 108         | WY105792455               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/20/2022 |
| 104. | FRE 108         | WY105792455               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/20/2022 |
| 105. | FRE 109         | WY105792456               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/20/2022 |
| 106. | FRE 110         | WY105792457               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/20/2022 |
| 107. | FRE 121         | WY105792468               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/20/2022 |
| 108. | FRE 120         | WY105792467               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/20/2022 |
| 109. | FRE 131         | WY105792478               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/20/2022 |
| 110. | FRE 132         | WY105792479               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/20/2022 |
| 111. | FRE 141         | WY105792488               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/20/2022 |
| 112. | FRE 148         | WY105792495               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/21/2022 |
| 113. | FRE 153         | WY105792495               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/20/2022 |
| 114. | FRE 160         | WY105792506               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/21/2022 |
| 115. | FRE 164         | WY105792508               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/20/2022 |
| 116. | FRE 174         | WY105792516               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/20/2022 |
| 117. | FRE 176         | WY105792518               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/20/2022 |
| 118. | FRE 184         | WY105792524               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/20/2022 |
| 119. | FRE 193         | WY105792532               | Green Hat Minerals<br>Holdings (U.S.) LTD  | 9/21/2022 |

|      |         |             |  |           |
|------|---------|-------------|--|-----------|
| 120. | FRE 195 | WY105792534 | Green Hat Minerals Holdings (U.S.) LTD | 9/21/2022 |
| 121. | FRE 198 | WY105792535 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 122. | FRE 199 | WY105792536 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 123. | FRE 200 | WY105792537 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 124. | FRE 201 | WY105792538 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
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# INDEPENDENT TECHNICAL ASSESSMENT REPORT, RESURGENT PROJECT, USA

Prepared For  
**Chariot Corporation Ltd**

Date Issued: 27 July 2023

Report Prepared by

 **srk** consulting

SRK Consulting (UK) Limited  
UK31547

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version: Jan 23

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## EXECUTIVE SUMMARY

### INDEPENDENT TECHNICAL ASSESSMENT REPORT, RESURGENT PROJECT, USA

## 1 EXECUTIVE SUMMARY

### 1.1 Introduction

SRK has been commissioned by Chariot Corporation Ltd (“Chariot”) to prepare an Independent Technical Assessment Report for the Resurgent Project; a lithium exploration asset at an early stage located in the McDermitt Caldera straddling Nevada and Oregon in the USA. This report has been prepared by Martin Pittuck, a full time Corporate Consultant with SRK Consulting (UK) Ltd (“SRK”), who is a Competent Person experienced in hard rock lithium project exploration and Mineral Resource estimation including volcano-sedimentary-hosted ‘lithium clay’ projects.

At the time of listing, Chariot will own 80.4% of FMS Lithium Corporation (“FMSL”) which holds the Resurgent Project mining claims.

Nevada is well known as being favourable toward mineral exploration and mining projects; both Nevada and Oregon have well established exploration and mine permitting requirements and the USA is generally considered to be an attractive jurisdiction for mining investment. In order to successfully and efficiently carry out the exploration work planned over the next two years, FMSL will need to ensure work is planned and conducted with emphasis on environmental stewardship and meaningful stakeholder engagement. Due to over-appropriation of water in the area surrounding the Resurgent Project and the inter-state and inter-basin considerations, water permitting is an important and complex aspect that will need careful management; this may determine the eventual timeline of executing work on the ground.

### 1.2 Geology

The Project has two main areas of claim blocks in the form of unpatented lode mining claims comprising Resurgent North covering 300 claims in Oregon (covering a total of 25.1km<sup>2</sup>) and Resurgent East covering 1,150 claims in Nevada (covering a total of 96.2km<sup>2</sup>). Resurgent North and East are located on the north and east of the McDermitt Caldera respectively. These Project areas are expected to contain lithium-bearing clays such as smectite, a swelling clay, the presence of which was observed in the field by the Competent Person in a site visit to the Project in April 2023; these occur in a layer of volcanoclastics and have been identified based on historical mapping of the area and geological analogy with neighbouring projects.



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Lithium in the McDermitt Caldera is hosted by the intracaldera sediments which have been mapped historically and are interpreted to be a 'moat' filled with sediment surrounding central high ground (the resurgent dome) and bound at its outer limit by the caldera rim.

Lithium Americas Corporation's ("LAC") Thacker Pass and Jindalee Resources Limited's ("Jindalee") McDermitt Project are located in the western and northern parts of the caldera respectively where the moat sediments are exposed. Both these projects have developed lithium Mineral Resource estimates which are large in comparison with others in the 'lithium clay' peer group.

The genetic processes associated with lithium-bearing clays in the McDermitt Caldera moat sediments and similar sediments associated with other projects in the USA and Mexico are not fully understood and there is potential for different mineral processing behaviour and different geological continuity from one project to the next.

### 1.3 Exploration Status

There has been no commercial scale mining on the Resurgent Project claims and also no drilling to date. Resurgent North is adjacent to Jindalee's Mineral Resource area and covers the eastern continuation of the mapped moat sediments there. FMSL's recent surface geochemical sampling confirms lithium mineralisation in some areas of Resurgent North where samples returned similar lithium assay grades to those reported by Jindalee in channel sampling conducted on their ground before their drilling commenced.

Resurgent East is in the east of the caldera where moat sediments have been mapped in a few patches, however, on most of the FMSL claims in this area, more recent alluvial fans cover the underlying geology and the moat sediments are conjectured to exist underneath this cover. Relatively few surface geochemical samples have been taken by FMSL as a result of the limited surface exposure of the target lithology and these have all returned relatively low grades.

### 1.4 Exploration Plans

FMSL plans to conduct further mapping and soil and rock chip geochemical data collection to develop more regular coverage of their ground which may potentially generate drilling targets. Whether clear geochemical targets can be resolved or not, FMSL plans some exploratory drilling which will test some key exploration hypotheses, namely that:

- Mineralisation continues from Jindalee's Mineral Resource onto Resurgent North claims, and
- Mineralised moat sediments exist underneath the Quaternary alluvial gravels covering Resurgent East

SRK considers the work at Resurgent North is likely to generate supportive results whilst the work at Resurgent East is higher risk in the absence of positive surface sample geochemical data. The proposed drilling at both Project areas is designed to prove the exploration concept rather than to support the estimation of a Mineral Resource at this stage.

## 1.5 Conclusions

FMSL has staked a number of mining claims in the McDermitt Caldera, a distinctive geological feature containing intracaldera moat sediments which host two of the largest lithium clay Mineral Resources in the USA. Historical mapping and initial exploration results by FMSL show there to be lithium mineralisation in the moat sediments in some parts of Resurgent North whilst the surficial alluvial fan gravels covering much of Resurgent East mean further work is required to confirm and quantify the amount of moat sediment in this area.

SRK considers the Resurgent Project warrants the AUD 3.3 million exploration expenditure proposed by FMSL. This will be sufficient to support more early stage field activities such as surface geochemistry and regolith mapping and sampling in the first instance. This may be followed later by drilling, contingent on encouraging surface geochemistry results and also the necessary permits being granted to conduct the exploration.

Despite the apparent geological similarities between Resurgent Project areas and neighbouring project areas, there is no guarantee that the moat sediments mapped and postulated to exist on the Resurgent Project areas will have similar grades and tonnages of mineralisation.

Water supply in the McDermitt Caldera and mineral processing of 'lithium-clays' both represent risks in the longer term; however Thacker Pass, or another such project, has the potential to overcome these which will positively benefit all projects in this peer group, but SRK does consider there to be a possibility that the reverse could happen.



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## INDEPENDENT TECHNICAL ASSESSMENT REPORT, RESURGENT PROJECT, USA

### 1 INTRODUCTION

#### 1.1 Background

SRK Consulting (UK) Limited (“SRK”) is an associate company of the international group holding company, SRK Consulting (Global) Limited (the “SRK Group”). SRK has been requested by Chariot Corporation Ltd (“Chariot”, hereinafter also referred to as the “Company” or the “Client”) to prepare an Independent Technical Assessment Report (“ITAR”) on the Resurgent Project (“Resurgent”, or the “Project”) owned by FMS Lithium Corporation (“FMSL”) and located in the United States of America (“USA”). This ITAR is being produced in support of Chariot’s intended listing, Initial Public Offering (“IPO”), on the Australian Stock Exchange (“ASX”). This ITAR only covers Resurgent and does not cover any other assets owned or part-owned by Chariot.

At the time of the IPO Chariot will have an 80.4% interest in FMSL which holds 1,450 lode claims covering 12,128 hectares (ha) comprising the Resurgent Project located within the McDermitt Caldera of north-western Nevada and south-eastern Oregon. The area is believed to have lithium mineralisation hosted in lake sediments, similar to the neighbouring Jindalee project and near-by Thacker Pass project, both of which are also located within the McDermitt Caldera.

This ITAR has been prepared by Martin Pittuck, a full time Corporate Consultant with SRK (UK), who is a Competent Person experienced in hard rock lithium project exploration and Mineral Resource estimation including volcano-sedimentary-hosted ‘lithium clay’ projects.

#### 1.2 Report Format

The ITAR has been prepared in accordance with

- The December 2012 Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australian Institute of Mining and Metallurgy, the Australian Institute of Geoscientists and the Minerals Council of Australia (the JORC Code);
- The Australian Code for Public Reporting of Technical Assessments and Valuations of Mineral Assets (VALMIN Code) 2015 Edition;
- Chapter 5 of the ASX Listing Rules: Additional reporting of mining and oil and gas production and exploration activities; and
- ASX Information Form and Checklist Annexure 1 (Mining Entities).



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South America

The ITAR is intended to provide comprehensive insight on the material aspects of the Resurgent Project sufficient to inform an investment decision; full technical details are not presented in this report; these are available from the Company if required.

### 1.3 Verification, Validation and Reliance

This ITAR uses technical, financial and legal input from the Company including maps of licence claims, geology and exploration sample results and digital datasets. Notably, the technical information as provided to, and taken in good faith by SRK, has not been independently verified by means of re-sampling or re-calculation.

In undertaking this ITAR, SRK visited the Resurgent Project on 14<sup>th</sup> April 2023 and conducted a review and assessment of local geological exposures; this independently confirmed the presence of outcropping swelling clay strata on Resurgent North licence areas. SRK has also reviewed exploration results based upon which FMSL's future exploration plans and budgets have been determined.

Chariot and its consultants provided written summaries of the Project, which SRK has relied on and modified to some extent in discussion with FMSL staff and the Chariot management team.

SRK's opinions given in this document are effective at 27<sup>th</sup> July 2023 and are based on information provided by the Company throughout the course of SRK's investigations, which in turn reflect the status at the date of this report in terms of public announcements about projects belonging to other parties, technical-economic conditions prevailing and the Company's expectations regarding the relevant metal markets, metal prices and currency exchange rates as at the date of this report. These can change significantly over relatively short periods of time.

This report references statements and technical work attributable to third parties; these are based upon company statements and third party technical reports which are publicly available. SRK has neither reviewed such information nor verified such statements. The authors of these previous reports have not consented to the use of such references in this report, and this information is included in accordance with ASIC Corporations (Consents to Statements) Instrument 2016/72.

### 1.4 Limitations

The Company has agreed that, to the extent permitted by law, it will indemnify SRK and its employees and officers in respect of any liability suffered or incurred as a result of or in connection with the preparation of this report, albeit that this indemnity will not apply in respect of any material negligence, wilful misconduct or breach of law. The Company has also agreed to indemnify SRK and its employees and officers for time incurred and any costs in relation to any inquiry or proceeding initiated by any person except to the extent SRK or its employees and officers have been materially negligent or acted with wilful misconduct or in breach of law in which case SRK shall bear such costs.

In accordance with VALMIN Code section 11.4, the Company has confirmed in writing to SRK that to its knowledge the information provided by the Company was complete and not incorrect or misleading in any material aspect. SRK has no reason to believe that any material facts have been withheld and the Company has confirmed to SRK that it believes it has provided all material information.

The achievability of the budgets and forecasts presented here are neither warranted nor guaranteed by SRK. The forecasts as presented and discussed herein have been proposed by the Company's management and adjusted where appropriate by SRK to reflect its opinion but cannot be assured.

## 1.5 Declaration, Independence, Fees

The information in this ITAR, relating to the Exploration Results at the Resurgent Project is based on, and fairly represents, information and supporting documentation prepared by FMSL and Chariot which has been compiled by Mr Martin Pittuck, C.Eng, MIMMM, FGS who is a mining geologist with over 25 years' experience in the exploration and mining industry and who has been responsible for the reporting of Mineral Resources and Ore Reserves on various properties internationally during the past 15 years.

The Competent Person has sufficient experience of working on and reviewing many hard rock lithium occurrences including lithium clay occurrences and working with exploration data and plans such as discussed in this report, to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("the JORC Code").

Mr Martin Pittuck, C.Eng, MIMMM, FGS is a full time employee of SRK and consents to the inclusion of the information in this ITAR in the form and context in which it appears.

SRK is part of an international group (the SRK Group), which comprises some 1,400 professional staff offering expertise in a wide range of resource and engineering disciplines. The SRK Group's independence is ensured by the fact that it holds no equity in any project. This permits the SRK Group to provide its clients with conflict-free and objective recommendations on crucial judgment issues. The SRK Group has a demonstrated track record in undertaking independent assessments of resources and reserves, project evaluations and audits, ITAR and independent feasibility studies on behalf of exploration and mining companies and financial institutions worldwide. The SRK Group has also worked with a large number of major international mining companies and their projects, providing mining industry consultancy service inputs.

SRK will receive a fee for the preparation of this ITAR in accordance with normal professional consulting practice; this is estimated at USD 65,000. The fee is not contingent on the outcome of any transaction and SRK will receive no other benefit for the preparation of this report.

SRK and specifically the Competent Person authoring this report do not have any pecuniary or other interests that could reasonably be regarded as capable of affecting its ability to provide an unbiased opinion in relation to the Company's exploration projects and Mineral Resources.

SRK and specifically the Competent Person authoring this report do not have and have never had any shareholding in or other relationship with the Company or the Project and consequently considers itself to be independent of the Company.

As of 27<sup>th</sup> July 2023, SRK and specifically the Competent Person authoring this report, confirm that nothing has come to their attention to indicate any material changes to what is reported in this ITAR.

## 1.6 Consent and Copyright

In accordance with VALMIN Code section 12.5, by way of a separate letter, SRK will consent to the issuing of this report in the form and context in which it is to be included in the preliminary and final prospectuses for an international offering of securities of the Company.

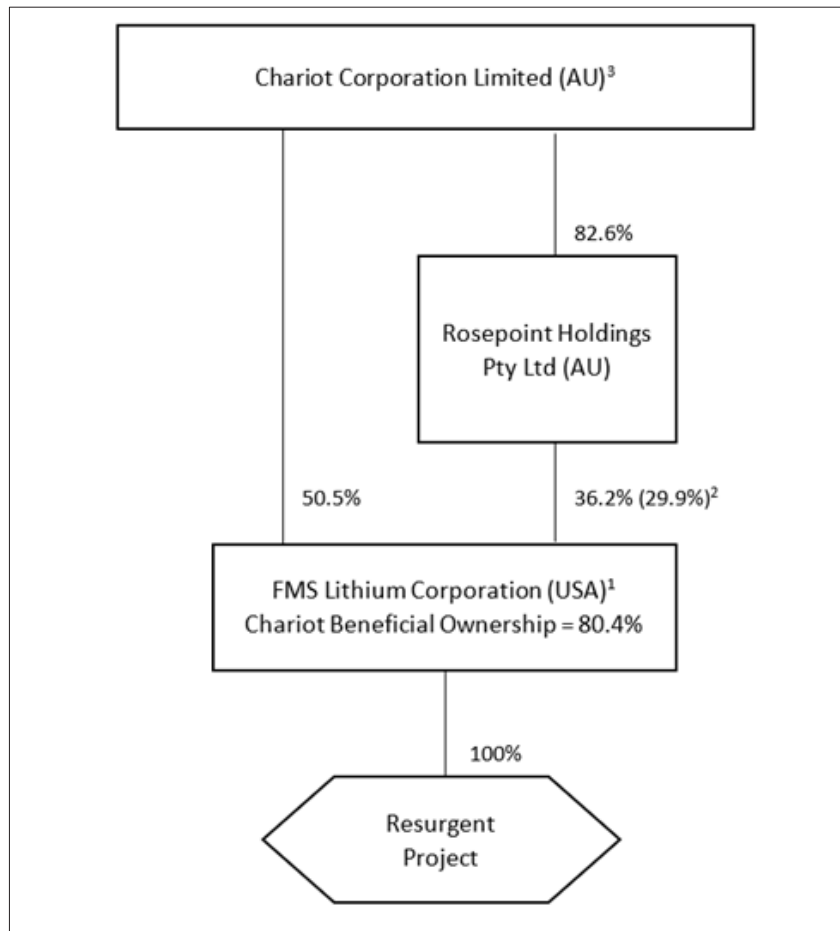
Neither the whole nor any part of this report nor any reference thereto may be included in any other document without the prior written consent of SRK regarding the form and context in which it appears.

Copyright of all text and other matters in this document, including the manner of presentation, is the exclusive property of SRK. It is a criminal offence to publish this document or any part of the document under a different cover, or to reproduce and/or use, without written consent, any technical procedure and/or technique contained in this document. The intellectual property reflected in the contents resides with SRK and shall not be used for any activity that does not involve SRK, without the written consent of SRK.

## 2 PROJECT OWNERSHIP

### 2.1 Ownership Structure

Upon listing, Chariot will have an 80.4% direct and indirect ownership in FMSL, which in turn owns 100% of the Resurgent Project. The ownership structure for the Project is illustrated in Figure 2-1.



**Figure 2-1: Resurgent Project Ownership Structure**

**Notes:**

1. On IPO, Chariot will hold an 80.4% beneficial interest in FMSL. Unrelated shareholders will hold a 11.7% direct interest in FMSL. Jasveer Jessy, a former director of the Company, will hold a 1.7% direct interest in FMSL. Certain shareholders of Rosepoint Holdings Pty Ltd (RHPL), whose shares were not acquired by the Company will hold a 6.3% beneficial interest in FMSL.
2. RHPL holds a 36.2% direct interest in FMSL. On IPO, Chariot will hold a 29.9% beneficial interest in FMSL through its 82.6% direct ownership in RHPL.
3. Chariot also holds a portfolio of lithium projects in the United States, Zimbabwe and Australia not covered by this ITR. Refer to the Prospectus for further information.



## 2.2 Corporate Plans

Upon listing, the Company intends to allocate AUD4.1 million (based on an IPO raising of AUD15.5 million) towards a two-year exploration programme at the Resurgent Project, noting that exploration expenditure may be accelerated if early results justify this. Remaining funds from the raising will be allocated towards other projects held by the Company.

## 3 PROJECT DESCRIPTION

### 3.1 Asset Description

The Resurgent Project is a claystone-hosted lithium project located in Nevada and Oregon in the United States of America (“USA”).

The Project is located in the McDermitt Caldera that straddles the Nevada and Oregon border. The clay-hosted lithium mineralisation is hosted by the so-called ‘moat’ sediments deposited within the closed-basin caldera. The McDermitt Caldera is generally considered to be the largest lithium clay-bearing structure identified to date in North America; it hosts two of the largest known lithium Mineral Resources in the USA, at the Thacker Pass Project owned by Lithium Americas Corporation (“LAC”) and at the McDermitt Project owned by Jindalee Resources Limited (“Jindalee”).

The Resurgent Project comprises 1,450 lode claims covering an area of 12,128 ha (121.3 km<sup>2</sup>) and represents the largest land position in the eastern part of the McDermitt Caldera.

### 3.2 Location

Resurgent comprises several blocks of claims located in Humboldt County in northern Nevada and Malheur County in southern Oregon (Figure 3-1). The Project is located approximately 22 km west of the community of McDermitt, Nevada, which has a population of 126 as of the 2019 US Census. The Project area is sparsely populated and is used primarily for ranching and farming.

The Resurgent Project is subdivided into several claim blocks which are grouped by State into Resurgent North (Oregon) and Resurgent East (Nevada).



**Figure 3-1: Location of the Resurgent Project**

### 3.3 Physiography

The Resurgent Project is located in the northern and eastern sectors of the McDermitt Caldera at an elevation of approximately 1,500 -1,700 m above sea level.

The physiography at Resurgent North is characterised by rolling hills with slopes ranging from 5 to 10% gradient interspaced with slightly steeper slopes in the drainages of Cherokee, Spring and Cottonwood creeks.

Resurgent East is largely contained in a valley between Black Mountain, Jordan Mellow Mountain and the perimeter foothills of the McDermitt Caldera. The terrain is gently undulating with slopes ranging from 1 to 5% gradient. Washburn and Wildcat intermittent streams traverse the property in slightly steeper gulches.

### 3.4 Climate

The Project area has a Northern Nevada high-desert climate consisting of cold winters and hot summers. Average monthly temperature and rainfall for the McDermitt settlement is given in Table 3-1. The minimum temperature in winter falls between -9°C to -6°C and summer temperatures reach up to 35°C to 40°C. Snow can occur from October to May, although it often melts quickly.

The area is generally dry, with annual precipitation averaging 232 mm. Most precipitation occurs from March through to June (Table 3-1).

**Table 3-1: McDermitt, Nevada climate data (US Climate Data, 2022)**

| Month                 | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sept | Oct  | Nov  | Dec  |
|-----------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| Average High (°C)     | 3.9  | 6.7  | 11.7 | 15.6 | 20.6 | 26.1 | 32.2 | 31.7 | 26.1 | 18.3 | 9.4  | 3.9  |
| Average Low (°C)      | -8.9 | -6.7 | -3.9 | -1.7 | 2.8  | 5.6  | 9.4  | 7.2  | 2.2  | -2.8 | -6.1 | -9.4 |
| Average Rainfall (mm) | 19   | 15   | 22   | 25   | 35   | 26   | 9    | 10   | 12   | 18   | 21   | 20   |

### 3.5 Access

Access to the Resurgent Project is available via US Route 95, and Cordero Mine Road (Figure 3-2). From Cordero Mine Road, Resurgent North can be accessed via Disaster Peak Road turnoff whilst Resurgent East is accessed by continuing to County Lane Road. Access roads within the Resurgent North and Resurgent East properties are unsealed tracks (Figure 3-2).

### 3.6 Infrastructure

The existing sealed roads are maintained by the Nevada Department of Transportation. The roads are all-season roads but may be closed for short periods due to extreme weather during the winter season.

The nearest railroad access is in Winnemucca approximately 95 km south of the Project area. This railroad is active and owned and maintained by Union Pacific. The nearest public airport is the McDermitt State airport which lies approximately 22 km east of the Project area.

A 115 kv electricity powerline services the McDermitt settlement.

There is plenty of open and reasonably flat space within the Resurgent North the Resurgent East claim areas which should be able to accommodate surface infrastructure typically associated with a mine site should one warrant development in the future.

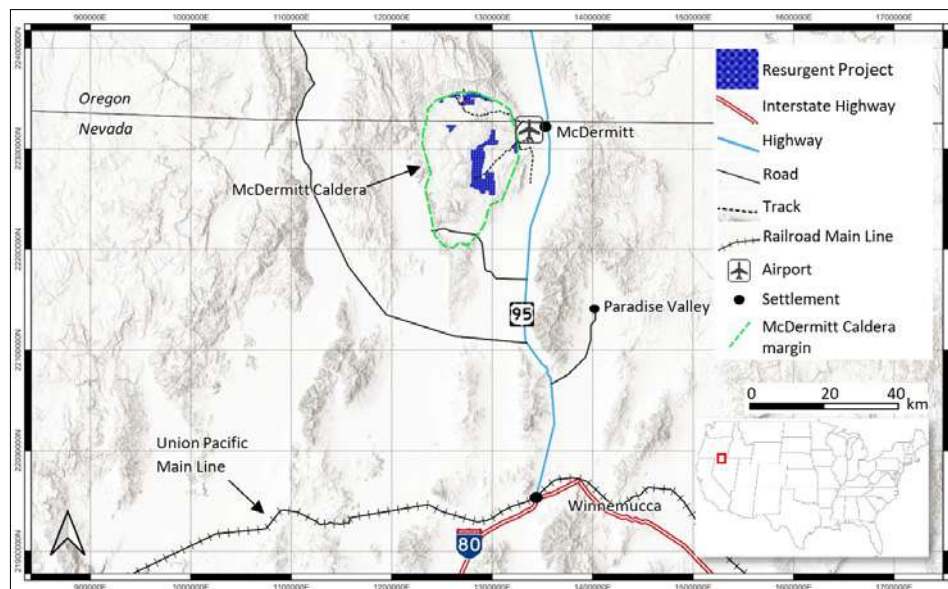


Figure 3-2: Infrastructure map for the McDermitt Caldera and Resurgent Project

## 4 ASSET JURISDICTIONS

### 4.1 US Mining Business Climate

The United States is generally favourable for mineral exploration. The United States is ranked 6th out of 190 economies on the World Bank's ease of doing business gauge ([Rankings \(doingbusiness.org\)](https://www.doingbusiness.org)).

Mining plays a significant role in Nevada's economy contributing significantly to global gold production and providing tens of thousands of jobs either directly or indirectly.

### 4.2 Mining Claim Information

#### 4.2.1 Patented mining claim

A patented mining claim is one for which the federal government has passed its title to the claimant, essentially converting it to private land. A person may mine and remove minerals from a mining claim without a mineral patent; however, a mineral patent gives the owner exclusive title to the locatable minerals. It also gives the owner title to the surface and other resources.

The claimant owns the land as well as the minerals unless the minerals have previously been conveyed away. Patented claims, with clear and absolute title, have neither claim maintenance fees nor annual expenditures for labour or improvement. Patented claims are, however, subject to property taxes.

#### 4.2.2 Unpatented mining claim

An unpatented mining claim is a particular parcel of federal land, valuable for a specific mineral project. It is a parcel for which an individual has asserted a right of possession. The right is restricted to the extraction and development of a mineral project. The rights granted by a mining claim are valid against a challenge by the United States and other claimants only after the discovery of valuable mineralisation. The claimant is leasing from the government the right to extract minerals. No land ownership is conveyed. The unpatented claims have annual maintenance fees of USD165.00 per lode, mill site, and tunnel site payable to the Nevada office of the U.S. Bureau of Land Management (“BLM”). For placer claims, the BLM requires USD165 for each 20 acres or portion thereof.

Nevada law also requires that on or before November 1 of each year that the annual assessment work is required, the claimant, or someone on their behalf, must make and have recorded with the County Recorder a notice of “intent to hold.” This is an affidavit that must include the name and mailing address of the claimant, the name of the mining claim, the BLM serial number if any, and a statement that the claimant intends to hold the claim. The notice of intent to hold is proof that the claimant intends to hold the claim from 12 p.m. on September 1 of the year before the affidavit was made and recorded until 11:59 a.m. on September 1 of the year the affidavit was made and recorded.

#### 4.2.3 Mining claim types

There are two sub-types of mining claims:

**Lode Claims:** Mineral occurrences subject to lode claims include classic veins or lodes having well-defined boundaries. They also include other rock in-place bearing valuable minerals and may be broad zones of mineralized rock. Examples include quartz or other veins bearing gold or other metallic minerals and large volume low-grade disseminated metallic mineralisation. Lode claims are usually described as parallelograms with the longer side lines parallel to the vein or lode. Descriptions are by metes and bounds surveys (giving length and direction of each boundary line). Federal statute limits their size to a maximum of 1,500 feet in length along the vein or lode. Their width is a maximum of 600 feet, 300 feet on either side of the centerline of the vein or lode. The end lines of the lode claim must be parallel to qualify for underground extra lateral rights. Extra lateral rights involve the rights to minerals that extend at depth beyond the vertical boundaries of the claim.

**Placer Claims:** Mineral deposit types subject to placer claims include all those deposits not subject to lode claims; originally, these included only unconsolidated materials, such as sand and gravel, containing free gold or other minerals. By Congressional acts and judicial interpretations, other types of non-metallic bedded or layered styles of mineralisation such as clay, gypsum and high calcium limestone are also considered suitable for placer claims. Placer claims, where practicable, are located by legal subdivision of land. The maximum size of a placer claim is 20 acres per locator, and the maximum for an association placer is 160 acres for 8 or more locators. The maximum size for a corporation is 20 acres per claim. Corporations may not locate association placer claims unless they are in association with other locators or corporations as co-locators.

#### 4.2.4 Mineral entries

There are two types of mineral entries:

**Mill Sites:** A mill site must be located on non-mineral land. Its purpose is to either: (1) support a lode or placer mining claim operation; or (2) support itself independent of any particular claim.

A mill site must include the erection of a mill or reduction works and/or may include other uses reasonably incident to the support of a mining operation. Descriptions of mill sites are by metes and bounds surveys or legal subdivision. The maximum size of a mill site is 5 acres.

**Tunnel Sites:** A tunnel site is where a tunnel is run to develop a vein or lode. It may also be used for the discovery of unknown veins or lodes. To stake a tunnel site, two stakes are placed up to 3,000 feet apart on the line of the proposed tunnel. Recordation is the same as a lode claim. Some States require additional centerline stakes (for example, in Nevada centerline stakes must be placed at 300-foot intervals).

#### 4.2.5 Claim application and maintenance

Staking unpatented mining claims on public lands (either state or federal) essentially follows the same process in Nevada and Oregon. Application and maintenance fees are paid to the local counties and federal agency, most often the BLM.

The failure of the owner to pay the BLM annual mining claim maintenance fees in a proper and timely manner will cause the automatic forfeiture of the mining claim.

Most mining claims are under provision of the Federal Mining Act of 1872 as amended and regulations issued by the U.S. Department of the Interior – Bureau of Land Management and the U.S. Department of Agriculture – Forest Service. The minerals on federally-administered lands are divided into three categories, each subject to different laws and regulations.

- **Locatable minerals**, which are subject to the federal Mining Law of 1872 as amended, this term covers commonly encountered metallic ores and hard rock minerals.
- **Leasable minerals** are subject to various Mineral Leasing Acts and attract a production royalty; these include oil and gas, oil shale, coal, geothermal resources, potash, sodium, native asphalt, solid and semisolid bitumen, bituminous rock, and phosphate.
- **Saleable minerals** are subject to the Materials Act of 1947; these are widespread, low value materials often used for construction such as sand and gravel.

The salient details of claims are outlined in Table 4-1 and further detailed below.

**Table 4-1: Salient licencing details**

| Licence                               | Unpatented Mining Claim (lode or placer)   | Patented Mining Claim (lode or placer)   |
|---------------------------------------|--|--|
| <b>Application Fees</b>               | County filing fees vary from: USD14.00-24.00 per claim/site plus USD4.00-7.00 per document payable to the appropriate County Recorder. The Nevada Division of Minerals receives \$10.00 per mining claim.<br><br>Bureau of Land Management (“BLM”) new claim filing fees are USD225.00 per claim (including one-time processing, location, and maintenance fees) payable to the BLM State Office | A moratorium was placed on the patenting of new mining claims or sites by the U.S. government effective October 1, 1994. It remains in effect to this day. |
| <b>Annual Maintenance Fee</b>         | Notice of Intent to Hold claim - County, USD165/lode claim and USD165 per 20 acres placer up to 160 acres - Federal  | N/A  |
| <b>Minimum Size</b>                   | No minimum   | No minimum   |
| <b>Maximum size</b>                   | Lode: 600ft x 1500ft<br>Placer: 20 acres<br>Mill Site: 5 acres<br>Tunnel Site: 300 sq.ft   | Lode: 600ft x 1500ft<br>Placer: 20 acres<br>Mill Site: 5 acres<br>Tunnel Site: 300 sq. ft  |
| <b>Reporting requirements</b>         | An affidavit recording annual assessment work  | Not required   |
| <b>Initial term</b>                   | 1 year   | N/A  |
| <b>Renewals</b>                       | Dependant on the affidavit   | N/A  |
| <b>Area Relinquished Upon Renewal</b> | N/A  | N/A  |

### 4.3 Permitting and Environmental Legislation

In all federal states, permitting covers legislative, social, public health and environmental responsibilities and restrictions that are over and above the requirements of obtaining a patented or unpatented claim.

Permitting can involve lengthy public engagement programmes with stakeholders including first nations groups. Whilst there is no guarantee of a positive outcome for new permit applications, the successful permitting of LAC’s Thacker Pass Lithium Mine Project in February 2022 illustrates how it is possible to advance mineral projects in Nevada.

#### 4.3.1 Nevada

The State of Nevada Commission on Mineral Resources, Division of Minerals (“Division of Minerals”) is tasked with encouraging and assisting in the exploration and production of minerals in Nevada, as well as maintaining a record of all mining operations and their annual production (Nevada State, 2022).

As part of a mining claim application, prior to development and construction, or before the operation of mines and mills, a number of state, federal, and sometimes county permits are required. The process of obtaining these permits can be found at the Nevada Bureau of Mines and Geology website.

Some examples include:

- ‘Water pollution control permit’ from the Nevada Division of Environmental Protection (“NDEP”) – Bureau of Mining Regulation and Reclamation
- ‘Reclamation permit’ from the Nevada Division of Environmental Protection – Bureau of Mining Regulation and Reclamation
- ‘Mineral exploration hole plugging’ from the Nevada Division of Water Resources.
- Air quality permits are also required from the Bureau of Air Pollution Control.

On federal unpatented mining claims, the principal authorisation (in Nevada) is typically through the BLM. A Mine Plan of Operations (“MPO”) must be prepared for the mineral extraction and processing operations. The MPO needs to describe the construction, operation, reclamation and closure of each facility together, with an estimate of the cost of a reclamation and closure bond if the BLM is forced to reclaim the operation.

A “complete” MPO, as defined by federal regulation, provides sufficient detail to identify and disclose potential environmental impacts during the mandatory National Environmental Policy Act (“NEPA”) review process, under which the potential impacts associated with a proposed action are analysed through the preparation of either an Environmental Assessment (“EA”) and/or an Environmental Impact Statement (“EIS”). EAs and EISs are public disclosure documents (not permit or approval documents) intended to disclose the potential impacts of a proposed action and to guide the decisions of the public land managers.

A full list of state and federal permits is available on the Nevada Bureau of Mines and Geology website.

#### 4.3.2 Oregon

Mining on federally-administered lands in the State of Oregon follows the same process and fee schedules as outlined above for Nevada. In addition, the three types of surface mining approvals that the State of Oregon Department of Geology and Mineral Industries (“DOGAMI”) issues include:

- An Operating Permit is required for material extraction activity that exceeds one acre of disturbance in any 12-month period and/or 5,000 cubic yards of excavation in any 12-month period. When total disturbance exceeds five acres, an Operating Permit is required unless the activity is exempt. Annual Operating Permit renewal and reporting are required until mining and reclamation are complete, where the renewal fee is calculated based on production, plus a base fee. This is essentially equivalent to Nevada’s Reclamation Permit for surface disturbance.
- Permits are required for all activities that disturb more than one surface acre or involve drilling to greater than 50 feet for the purpose of determining presence, location, extent, grade or economic viability of mineralisation.
- Exclusion certificates are required for mining activity that removes less than 5,000 cubic yards and affects less than one acre of land within a 12-month period. Operating Permits are required for mining activities above these thresholds.



In conjunction with the Operating Permit (if applicable), the Oregon Department of Environmental Quality (“ODEQ”) will issue a Chemical Process Mining Permit for all mining and processing operations for metal-bearing ores that use chemicals to dissolve metals from ore.

Under state law, Oregon uses a consolidated application process for administering state regulatory requirements for chemical process mines.

Oregon state permitting agencies include:

- DOGAMI under which input is incorporated from:
  - Oregon Department of Fish and Wildlife,
  - Department of Agriculture, and
  - State Historic Preservation Office
- ODEQ;
- Water Resources Department and sometimes
- Department of State Lands or
- Oregon Health Authority

Other federal, state, or local permits may also be required. DOGAMI provides coordination, accountability, and mediates any disagreements between the various agencies.

Once the application is complete, a Notice to Proceed with the preparation of draft permits is issued by DOGAMI, as well as the preparation of an Environmental Evaluation (“EE”), which is to be issued at least 60 days prior to the issuance of any draft permits. This EE is not a federal NEPA requirement, but rather a State of Oregon requirement which includes:

- Impact analysis;
- Cumulative impact analysis; and
- Alternatives analysis (OAR 632-037-0085)

Concurrent with the EE, DOGAMI will solicit the preparation of a Socioeconomic Analysis. This analysis will identify major and reasonably foreseeable socioeconomic impacts on individuals and communities located in the vicinity of the proposed mine.

The Oregon process for permit review and approval also involves a consolidated public hearing on all draft permits, and the draft operating permit. As with Nevada, a number of lesser permits (e.g., stormwater, air quality, solid and hazardous waste, etc.) may be required depending on the exact nature of the proposed operations.

## 4.4 Water Rights and Appropriation

### 4.4.1 Introduction

The McDermitt Basin straddles the states of Nevada and Oregon. Water availability as well as legislative processes for obtaining water rights differ between the two states and therefore water permitting risks may be greater or lesser in different parts of the Resurgent Project.

Nevada and Oregon water laws are based, in part, on the Doctrine of Prior Appropriation which is a commonly used method of administering and protecting water rights in the western states where water is scarce due to the arid climate. For example, in Nevada, the rights holder is granted an appropriative right to use a specific quantity of water for a specific beneficial purpose. Prior appropriation means that water rights are granted on a “first-in-time, first-in-right” basis meaning that during times of water shortage, a senior right holder will be supplied before any junior holder having rights at the same source.

It is the general policy of the State Engineer to ensure annual groundwater withdrawals from a basin do not exceed annual perennial groundwater recharge. Where no unappropriated water is available, the State Engineer has broad discretion to grant temporary/finite water right permits, particularly for mining and milling purposes, provided it can be demonstrated that existing water rights are being under-utilised and that the perennial yield is not exceeded.

Water users in prior appropriation states do not have to own the land over which the water flows to have a right to use the water; they must put the water to beneficial use in order to avoid cancellation or forfeiture of their water rights.

Water permitting context, process and risk for each state is summarised below.

### 4.4.2 Nevada

Current groundwater appropriations from the McDermitt Basin in Nevada exceed the quantity of groundwater recharge to the basin. Furthermore, actual groundwater abstraction from the basin over the last 10 years has consistently exceeded the groundwater recharge and therefore total groundwater reserves are being depleted.

FMSL’s Nevada properties are located within the Quinn River Valley, specifically the Orovada (Basin 33A) and the McDermitt (Basin 33B) Subareas; the Nevada Department of Water Resources (“NDWR”) has historically managed these basins together. Groundwater resources from Basin 33A are severely over appropriated and, despite the groundwater resources in Basin 33B being significantly under appropriated, the combined quantity of groundwater appropriations from both basins significantly exceeds the combined quantity of groundwater recharge to both basins. Consequently, obtaining a new appropriation for groundwater from the McDermitt Basin in Nevada is unlikely in SRK’s opinion.

An alternative for the Project is to purchase water rights from existing water users within the basin and then transferring the point of abstraction and usage location as well as the usage type to support potential mining and processing activities. Identifying and negotiating with an existing holder of suitable water rights can be a lengthy and costly process with no guarantee of a mutually agreeable outcome. Typically, negotiation for sale and transfer of water rights on a scale such as would be required for a mining project might take several years.

For a relevant and recent example in the Quinn River Valley sub-catchment, the Thacker Pass Lithium Mine Project purchased 1,000 acre-feet per annum (AFpa) of water rights, with a negotiated option to purchase approximately 2,717 AF pa of additional water rights. For reference, LAC anticipates a requirement of approximately 2,850 AF pa to support the proposed Phase 1 of the project and approximately double that for Phase 2. However, only 15.5 AF pa of the currently acquired water rights pertain to mining and milling use with the remainder pertaining to agricultural use. In April 2020, LAC filed an application to the NDWR to change the point of diversion and the place and manner of use for these water rights. The application was protested by two local ranchers and a decision was still pending at the time of writing.

LAC has also been exploring for groundwater resources outside of the caldera to the east. Initial pump testing suggests promising sustainable production yields although this would require further investigation and the permitting process for this has not been investigated. An interbasin and/or interstate transfer of water can be granted by the State Engineer to support the Project if certain statutory criteria can be satisfied.

#### **4.4.3 Oregon**

The probability of obtaining an additional groundwater appropriation for the portion of the basin located in Oregon is slightly more favourable.

FMSL's Oregon assets are located within the Owyhee Administrative Basin which is not classified by the Oregon Department of Water Resources as a restricted or otherwise limited groundwater area. The Oregon properties are more specifically located along the McDermitt Caldera, the watershed from which feeds McDermitt Creek, a tributary of the Quinn River which flows into Nevada to the south.

FMSL must obtain a permit or license from the Oregon Department of Water Resources ("ODWR") to use water from any source.

#### **4.4.4 SRK Comments**

The State of Nevada is generally supportive of mining projects as evidenced by the recent successful permitting and initiation of construction at the Thacker Pass Lithium Mine which is also in the McDermitt Caldera. However, it will be important for FMSL to conduct permitting in a structured and sensitive manner which requires dedicated management cost and time.

There is a low probability of obtaining any new groundwater appropriations, particularly in Nevada. Therefore, the Project will likely need to purchase or lease existing water rights which mostly belong to surrounding ranches and are generally for agricultural use. If successful, then FMSL would need to apply to the relevant state department in order to change the point of diversion and place of use as well as the intended use of acquired water rights to support project operations.

The state regulator is required to approve or deny applications to change the purchased/leased water rights within two years of submittal unless the applications are protested or additional information is required. Therefore, after existing water rights are acquired through purchase or lease, it could take up to two years to obtain water permits for any exploration activities requiring water and potentially more time to obtain permits to support operations.

FMSL's Project Areas are located in separate hydrographic basins which are under separate state jurisdictions; permitting will need to follow the respective state statutes. The additional statutory criteria pertaining to inter-state and inter-basin transfers of groundwater could add further complexity. SRK expects the water permitting process to be complex and time-consuming, requiring careful management; protracted timeframes for water permitting should be incorporated into the project schedule and risk register.

Furthermore, there is no guarantee of a successful outcome and therefore water permitting has the potential to limit or prohibit operations at the Project.

## **5 LAND TENURE STATUS**

### **5.1 Introduction**

Recorded title to the unpatented lode mining claims described in this document is vested in FMSL; these comprise 300 claims in Oregon (covering a total of 25.1km<sup>2</sup>) and 1,150 claims in Nevada (covering a total of 96.2km<sup>2</sup>), more details of which are given in Table 5-1.

### **5.2 Payments**

The federal annual mining claim maintenance fees have been paid for the Claims for the annual assessment year September 1, 2022, to September 1, 2023. The claims are in good standing according to the records in the BLM MLRS database.

Exploration activities may be permitted after the work plan has been assessed for the likely cost of reclamation of any disturbance; money to cover this cost is paid up front as a bond.

No other expenditure commitments, rate or rent payments are reported by FMSL.

### **5.3 Royalties**

There are no third-party royalties on the Resurgent Project. There are no known currently effective recorded instruments which assert adverse claims, encumbrances, liens or royalties against the ownership interests of the Company in the Claims.

If the Company or its subsidiary produces minerals from the Nevada Claims, it must pay the 'Nevada net proceeds of minerals tax' at the current rate of 2.0606% (Humboldt County, Nevada) of the net proceeds of minerals produced and sold from the mine. Generally, the net proceeds of the metals or metalliferous mineral products is the gross amount the producer receives from the sale, provided that the metals or metalliferous mineral products are sold under a bona fide contract of sale between unaffiliated parties, less certain allowable statutory deductions for mining and processing costs.

No such minerals tax applies in Oregon.

## 5.4 Environmental Constraints

There are statutory requirements that may influence the exploration plan such as committing to plugging drillholes upon completion, reclaiming drill sites and not disturbing historical or cultural sites. The Bureau of Land Management (“BLM”), Fish and Wildlife Department, Environmental Department will visit the site to identify any areas which are off limits for exploration activity. According to FMSL, there are no native title interests, historical features or National Parks infringing on the Resurgent Project claims and therefore it is unlikely that any areas would be deemed off limits.

There is no drilling allowed during the Sage Grouse nesting season (February through June) and there are no raptors recorded in the Project area whose presence would require similar restrictions in their nesting season.

## 5.5 Private Land

Some parts of the Resurgent East have private landowners with whom FMSL will need to negotiate access and cooperation in order to conduct exploration; this is quite normal and was not an impediment to project development for LAC and Jindalee according to FMSL.

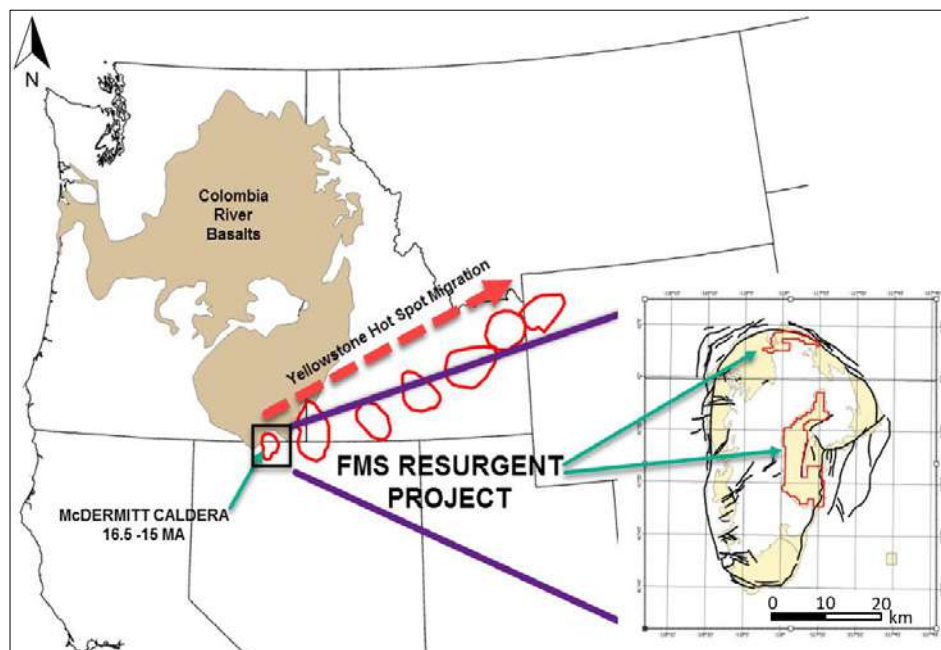
Table 5-1: Summary of the Company's Unpatented Lode Mining Claims

| Asset Name      | Country | State                    | County            | Claim Name | No. of Claims | Title /Serial Number     | Claim Holder      | Chariot Interest on IPO | Date Originally Granted / Located | Claim Maintenance Due Date | Area (acres) | Area (Ha) | Area (km <sup>2</sup> ) | Claim Duration / Expiry | Summary                              |  |
|-----------------|---------|--------------------------|-------------------|------------|---------------|--------------------------|-------------------|-------------------------|-----------------------------------|----------------------------|--------------|-----------|-------------------------|-------------------------|--------------------------------------|--|
| Resurgent North | USA     | Oregon                   | Malheur           | LC1-53     | 89            | OR 105247611-OR105247699 | FMS Lithium Corp. | 80.4%                   | 19 April 2021                     | 1 Sep 2023                 | 1839         | 744.3     | 7.44                    | maintained annually     | 25.1 km <sup>2</sup> in 300 claims   |  |
|                 |         |                          |                   | LC56-91    |               |                          |                   |                         |                                   |                            |              |           |                         |                         |                                      |  |
|                 |         |                          |                   | CC1-21     | 21            | OR 105247590-OR105247610 | FMS Lithium Corp. | 80.4%                   | 31 Mar 2021                       | 1 Sep 2023                 | 434          | 175.6     | 1.76                    | maintained annually     |                                      |  |
|                 |         |                          |                   | CCE1-44    | 44            | OR 105260042-OR105260085 | FMS Lithium Corp. | 80.4%                   | 2 Aug 2021                        | 1 Sep 2023                 | 909          | 368.0     | 3.68                    | maintained annually     |                                      |  |
|                 |         |                          |                   | LCE1-51    | 51            | OR 105260086-OR105260136 | FMS Lithium Corp. | 80.4%                   | 2 Aug 2021                        | 1 Sep 2023                 | 1054         | 426.5     | 4.27                    | maintained annually     |                                      |  |
|                 |         |                          |                   | FMS1-95    | 95            | OR 105289079-OR105289173 | FMS Lithium Corp. | 80.4%                   | 18-20 Nov 2021                    | 1 Sep 2023                 | 1963         | 794.5     | 7.95                    | maintained annually     |                                      |  |
|                 |         |                          |                   | JMM1-198   | 198           | NV 105254053-NV105254250 | FMS Lithium Corp. | 80.4%                   | 26-27 May 2021                    | 1 Sep 2023                 | 4092         | 1655.9    | 16.56                   | maintained annually     |                                      |  |
|                 |         |                          |                   | JMC1-138   | 138           | NV 105253915-NV105254052 | FMS Lithium Corp. | 80.4%                   | 25 May 2021                       | 1 Sep 2023                 | 2852         | 1154.0    | 11.54                   | maintained annually     |                                      |  |
|                 |         |                          |                   | JM1-96     | 96            | NV 105246533-NV105246628 | FMS Lithium Corp. | 80.4%                   | 2 April 2021                      | 1 Sep 2023                 | 1984         | 802.8     | 8.03                    | maintained annually     |                                      |  |
|                 |         |                          |                   | MF1-72     | 72            | NV 105246461-NV105246532 | FMS Lithium Corp. | 80.4%                   | 3 April 2021                      | 1 Sep 2023                 | 1488         | 602.1     | 6.02                    | maintained annually     |                                      |  |
| Resurgent East  | USA     | Nevada                   | Humboldt          | WC1-64     | 64            | NV 105246397-NV105246460 | FMS Lithium Corp. | 80.4%                   | 1 April 2021                      | 1 Sep 2023                 | 1322         | 535.2     | 5.35                    | maintained annually     | 96.19 km <sup>2</sup> in 1150 claims |  |
|                 |         |                          |                   | WCE1-135   | 135           | NV 105250330-NV105250464 | FMS Lithium Corp. | 80.4%                   | 21 April 2021                     | 1 Sep 2023                 | 2792         | 1129.8    | 11.30                   | maintained annually     |                                      |  |
|                 |         |                          |                   | JME1-34    | 34            | NV 105250296-NV105250329 | FMS Lithium Corp. | 80.4%                   | 20 April 2021                     | 1 Sep 2023                 | 703          | 284.3     | 2.84                    | maintained annually     |                                      |  |
|                 |         |                          |                   | MFE1-40    | 230           | NV 105248952-NV105249181 | FMS Lithium Corp. | 80.4%                   | 20-23 April 2021                  | 1 Sep 2023                 | 4753         | 1923.6    | 19.24                   | maintained annually     |                                      |  |
|                 |         |                          |                   | MF72-125   |               |                          |                   |                         |                                   |                            |              |           |                         |                         |                                      |  |
|                 |         |                          |                   | MFE128-236 |               |                          |                   |                         |                                   |                            |              |           |                         |                         |                                      |  |
|                 |         |                          |                   | NMS1-79    | 79            | NV 105289941-NV105290019 | FMS Lithium Corp. | 80.4%                   | 18-19 Nov 2021                    | 1 Sep 2023                 | 1633         | 660.9     | 6.61                    | maintained annually     |                                      |  |
|                 |         |                          |                   | CM68-71    | 66            | NV 105272428-NV105272493 | FMS Lithium Corp. | 80.4%                   | 27 Sep 2021                       | 1 Sep 2023                 | 1364         | 552.0     | 5.52                    | maintained annually     |                                      |  |
|                 |         |                          |                   | CM79-85    |               |                          |                   |                         |                                   |                            |              |           |                         |                         |                                      |  |
|                 |         |                          |                   | CM95-149   |               |                          |                   |                         |                                   |                            |              |           |                         |                         |                                      |  |
| JMF1-38         | 38      | NV 106302560-NV106302597 | FMS Lithium Corp. | 80.4%      | 24 April 2023 | 1 Sep 2023               | 786               | 318                     | 3.18                              | maintained annually        |              |           |                         |                         |                                      |  |

## 6 GEOLOGY AND MINERALISATION

### 6.1 Regional Geology

The Resurgent Project is located in the northern and eastern margins of the McDermitt Caldera which represents a collapsed “Super Volcano” associated with the northeast migration of the Yellowstone Hot Spot (Benson et al., 2017; Mahood, 2018). Some 16 million years ago, volcanic eruptions along this trend produced the Steens Basalt of the Columbia River Basalt Group (Figure 6-1).



**Figure 6-1: Location of the McDermitt Caldera and the Yellowstone Hot Spot**

The McDermitt volcano erupted an estimated 1,000 km<sup>3</sup> of ash which was then deposited as the McDermitt Tuff which is associated with the lithium mineralisation described in this report. The emptying of the underlying magma chamber caused the volcano to collapse resulting in the 40 km (north-south) x 22-30 km (east-west) egg shaped caldera seen today.

The later intrusion of an intermediate igneous rock known as icelandite caused resurgent doming, resulting in the uplift of the intracaldera McDermitt Tuff into an irregular, north-elongated dome (Castor and Henry, 2020). These events caused several sequences of volcanic lavas and volcanoclastic sediments to be deposited between the caldera centre and the caldera rim which were later affected by faulting as depicted in the geological map in Figure 6-2.

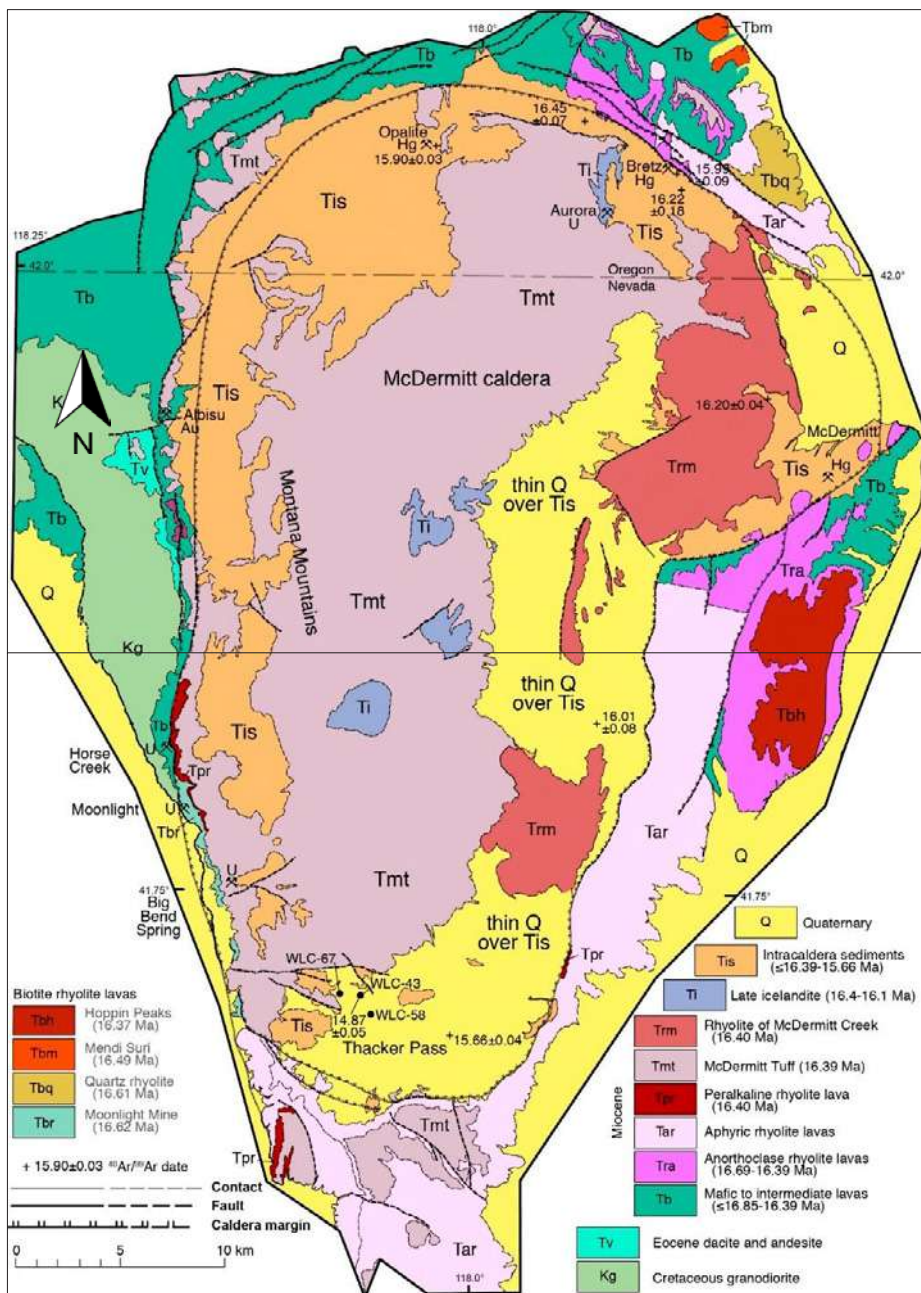


Figure 6-2: Geological map of the McDermitt Caldera (Source: Henry et al., 2016)



Tuffaceous sediments eroded and accumulated in the lake that formed within the collapsed closed caldera basin which are informally referred to as moat sediments (labelled “Tis” on Figure 6-2), reflecting the way they form a concentric geometry surrounding the dome. These sediments are the principal host rock for lithium within the McDermitt Caldera, they host the lithium found at LAC’s Thacker Pass Project and at Jindalee’s McDermitt Project and are the focus of FMSL’s proposed exploration programme. In the eastern part of the caldera the moat sediments are interpreted to be present under a thin cover of Quaternary sediments (labelled “Q” on Figure 6-2).

## 6.2 Local Geology

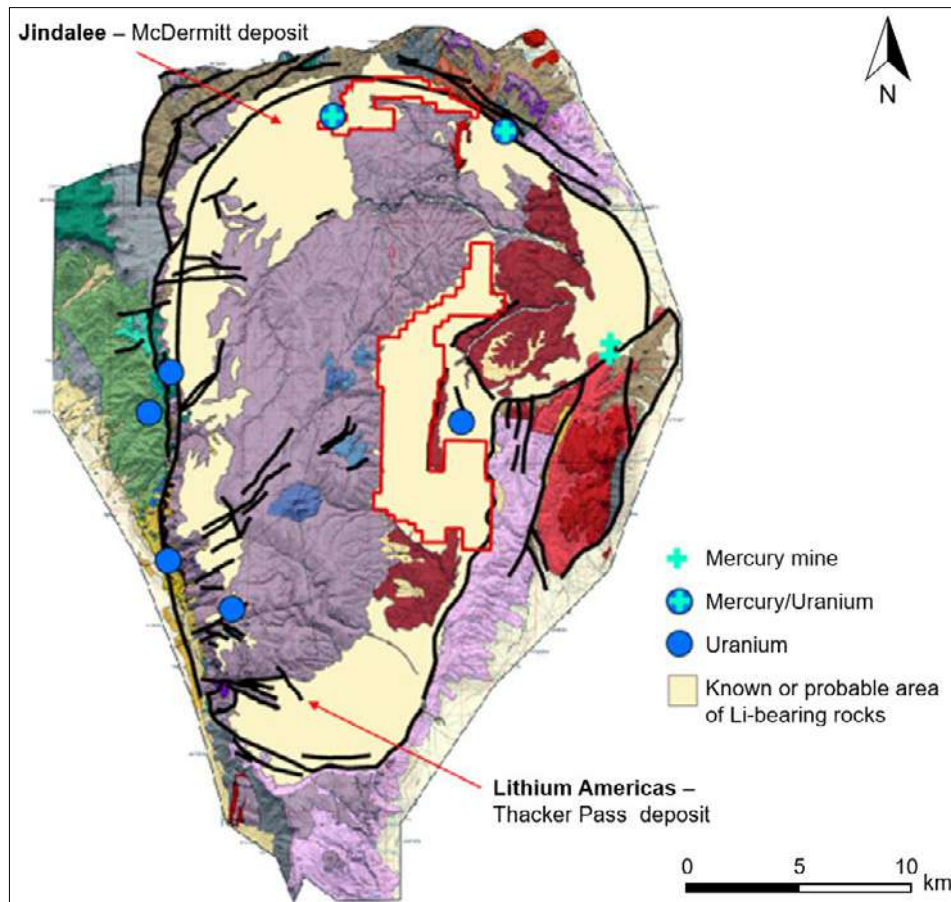
Recent interpretations propose that McDermitt is a single large caldera based on the geometry and continuity of a single intracaldera tuff (Tmt, Figure 6-2) and a single outflow tuff that correlates with the intracaldera tuff (Henry et al., 2017).

The caldera is estimated to have subsided approximately 1 km along concentric ring faults structures, which preserved moat sediments from erosion and created conduits for mineralising hydrothermal fluids thought to have generated or modified the lithium mineralisation.

Whilst the McDermitt Caldera is well known for large lithium bearing clay occurrences, there has also been exploration for uranium and mercury (Dunning et al., 2019) primarily along the margins of the caldera associated with the ring fracture systems. Mercury mineralisation is typically hosted by intracaldera sedimentary rocks and is thought to have been emplaced during caldera formation.

Lithium mineralisation occurs in the intracaldera moat sediments that surround the resurgent dome within the McDermitt Caldera. The lithium Mineral Resources discovered in the McDermitt Caldera to date represent some of the largest worldwide; these comprise LAC’s Thacker Pass project in the south of the caldera and Jindalee’s McDermitt Project in the northwest of the caldera; these are described further in Section 6.5.

Figure 6-3 shows the moat sediments which are labelled as ‘known or probable area of Li-bearing rocks’ and related geology as mapped (or conjectured to exist under Quaternary cover) by Henry et al. (2016); the figure also shows the approximate location of the neighbouring lithium projects, other noted mineralised locations and FMSL’s claim blocks as red outlines.



**Figure 6-3: Mineralisation associated with the McDermitt Caldera (Source: Henry et al., 2016)**

The Resurgent East claim block is mostly covered by a thin veneer of Quaternary Alluvial Fans (Qf) overlying the intracaldera sediments (Tis) conjectured to exist beneath, the latter being the principal host for lithium mineralisation elsewhere in the caldera. The block is bound to the west by McDermitt Tuff (Tmt) and to the east by the caldera wall comprising aphyric rhyolite lavas (Tar). Intracaldera sediments in the central portion of the claim block are interpreted to be down-dropped by a north-south trending normal fault influencing the ponding of the sediments within the basin. A rhyolite mapped as 'Trm' by Henry et. al. (2016) forms a narrow ridge along the fault trend.

The Resurgent North claim block contains intracaldera sediments (Tis) in a basin bound to the south by Long Ridge comprising gently north-dipping McDermitt Tuff and to the north by the rim of the McDermitt Caldera. To the west, Jindalee's McDermitt lithium clay project is partly adjacent to FMSL's Resurgent North claim block. Aurora Energy Metals project is situated immediately to the southeast, this was previously explored as a basement-hosted uranium occurrence but is now the subject of lithium exploration in the overlying intracaldera sediments.

### 6.3 Stratigraphy

An example of the intracaldera moat sediment stratigraphy is available for the Thacker Pass project in the southern area of the caldera where LAC has drilled more than 400 drillholes that have been the focus of several Technical Reports (Carew & Rossi, 2016; Advisian, 2018) and academic research (Benson et al., 2017; Benson, 2020; Ingrassia, 2020).

The sedimentary section at Thacker Pass consists of interlayered fine-grained sediments and volcanic ash with mafic or intermediate volcanic rocks occasionally recorded (Castor and Henry, 2020). Ingrassia (2020) divided the stratigraphic section at Thacker Pass into 5 distinct units totalling some 100 m in thickness.

- Unit 1: the uppermost part of the section comprises a 20 m thickness of basalts and upper shales underlain by;
- Unit 2: approximately 18 m of tephra-dominant and intercalated shale, in terms of lithium mineralisation this is designated as the Low-Grade Zone (LGZ) (2,000 - 4,000 ppm Li) associated with Mg-Li smectite or likely hectorite;
- Unit 3: some 27 m of High-Grade Zone (HGZ) ( > 4,000 ppm Li) containing oxidized smectite, an illite-smectite transition zone and an un-oxidized illite zone;
- Unit 4: contains mixed tephra and carbonaceous shale layers each varying in thickness from 4 to 9 m, this contains a mixture of high grade illite near the top and low grade smectitic zone at the base;
- Unit 5 occurs at the base of the section and consists of densely welded McDermitt Tuff.

### 6.4 Lithium Mineralisation

Lithium mineralisation in the McDermitt Caldera is an example of “Lithium in Smectites of Closed Basins” as described by Descriptive Model 251c of the USGS’s Cox-Singer classification of deposit models (Asher-Bolinder, 1991) (also referred to as “lithium clays” in this report).

Three lithium clay occurrences are presented as typical examples:

- Lyle’s Hectorite Mine located in Yavapai County, Arizona, which is operated by Vanderbilt Minerals LLC for specialty clay products;
- Lithium occurrences of the McDermitt Caldera, such as Thacker Pass and McDermitt; and
- Hector Mine in southern California, after which the lithium clay mineral hectorite was named

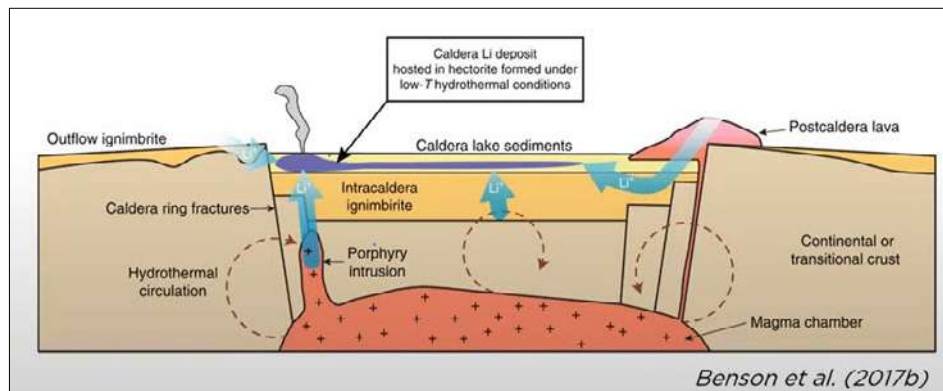
In the USGS descriptive model, three potential modes of genesis are postulated, comprising alteration of volcanic glass to lithium-rich smectite, precipitation from lacustrine waters, and incorporation of lithium into existing smectites. In each case, the depositional/diagenetic model is characterised by abundant magnesium, the presence of silicic volcanic rocks, and an arid environment.

Several academic studies have been carried out on McDermitt lithium clay mineralisation over recent years (Benson et al., 2017a, Henry et al., 2017, Benson, 2020; Ingrassia et al., 2021). The resultant proposed model is that the lithium was sourced and mobilised by the post-eruption leaching of the McDermitt Tuff (Tmt) by hydrothermal fluids and then deposited in the intercalated sediments around the inner margin of the caldera (Figure 6-4). Ongoing academic research is focussed at better understanding the genetic processes responsible for the lithium mineralisation in the McDermitt Caldera (Henry et al., 2016; Castor and Henry, 2020; Benson et al., 2017; Benson, 2020; Ingrassia, 2020).

Castor and Henry (2020) raise mass balance issues with this basic model, as it does not adequately account for the grades or total estimated mass of lithium within the sediments. These authors also note that a strictly hydrothermal model would have resulted in elevated lithium associated with the caldera ring fractures, along which fluids would have been directed.

These models are a work in progress and need to be refined to account for the fact that lithium abundance appears to be relatively uniform across the caldera margins rather than being elevated near faults. Further work is also required to resolve mass balance questions, some researchers have proposed an additional source such as a hydrous volatile phase exsolved during eruption initially coating glass shards and Li-rich hydrothermal fluids generated from magma at depth following eruption and deposition of intracaldera sediments.

Although the exact mechanism of Li enrichment in McDermitt Caldera sediments is the subject of ongoing debate, the empirical observation that lithium is stratabound and is predominantly hosted by intracaldera sediments is a key guide to exploration in the area.



**Figure 6-4: Sectional Lithium Model for the McDermitt Caldera (Source: Benson et al., 2017)**

### 6.5 Analogous Projects

There are a number of projects which SRK considers to be broadly geologically comparable with the McDermitt lithium clay mineralisation; these are all located in the same geological terrane spanning the western USA and Mexico. Figure 6-5 summarises the current tonnage, grade and contained metal information as reported in the public domain (note that these reflect totals of Measured, Indicated and Inferred Mineral Resources). These are presented only to demonstrate the general ranges in lithium clay project sizes and grades; SRK has not reviewed the integrity of these estimates or the consistency of methods applied in each case or the consistency in approach to assess realistic prospects for eventual economic extraction in each case.

The Jindalee McDermitt Project and the Thacker Pass Project, both of which are in the McDermitt Caldera (see Figure 6-6), represent two of the more attractive projects in terms of size and grade. Some lithium clay projects have the advantage of size and economy of scale; the largest have metal content (expressed as lithium carbonate equivalent (“LCE”)) in the range of 10-20 Mt which is matched only by the largest spodumene pegmatites. However, the grades in lithium clay projects are mostly confined to a range of 500-3,000 ppm Li whereas spodumene pegmatites such as those mined for lithium today, typically have grades in the range of 5,000-12,000 ppm Li.



Figure 6-5: Compilation of Lithium Clay Project Tonnages and Grades

### 6.5.1 Analogous project references

Website references for analogous projects as presented above in Figure 6-5 are included below:

- **Sonora:** [Sonora Lithium Project - Overview - Bacanora Lithium](#)
- **Thacker Pass:** [https://www.lithiumamericas.com/\\_resources/thacker-pass/Thacker-Pass-Feasibility-Study-43\\_101\\_1-31-23.pdf](https://www.lithiumamericas.com/_resources/thacker-pass/Thacker-Pass-Feasibility-Study-43_101_1-31-23.pdf)
- **Rhyolite Ridge:** <https://www.ioneer.com/investors/asx-and-nasdaq-announcements/>
- **TLC:** <https://americanlithiumcorp.com/wp-content/uploads/2023/05/PEA-Report-TLC.pdf>
- **Clayton Valley:** [https://www.centurylithium.com/\\_resources/technical-reports/cyp\\_pfs\\_amended\\_march\\_15th-2021.pdf?v=0.905](https://www.centurylithium.com/_resources/technical-reports/cyp_pfs_amended_march_15th-2021.pdf?v=0.905)
- **McGee:** [https://www.spearmintresources.ca/wp-content/uploads/2022/06/MLC-Deposit-NI-43-101-Final-TR\\_6-17-2022.pdf](https://www.spearmintresources.ca/wp-content/uploads/2022/06/MLC-Deposit-NI-43-101-Final-TR_6-17-2022.pdf)
- **Big Sandy:** <https://www.arizonalithium.com/big-sandy/>
- **Jindalee:** <https://www.jindalee.net/site/projects/reserves-and-resources>
- **Basin:** <https://www.braddaheadltd.com/investors#TechnicalReports>
- **Zeus:** <https://noramlithiumcorp.com/site/assets/files/3997/2023-03-20-updated-resource-estimate-zeus.pdf>
- **Tonopah Flats:** [https://americanbatterytechnology.com/wp-content/uploads/ABTC-TonopahFlats\\_InferredResourceReport\\_SK1300.pdf](https://americanbatterytechnology.com/wp-content/uploads/ABTC-TonopahFlats_InferredResourceReport_SK1300.pdf)

### 6.5.2 Neighbouring projects

Figure 6-6 shows how FMSL's Resurgent licences cover most of the remainder of the McDermitt Caldera moat sediments that are not staked by the neighbouring projects owned by LAC, Jindalee and Aurora.

The figure demonstrates the patchy nature of lithium mineralisation where red patches depict better mineralisation (as defined by LAC) within the brown mapped areas depicting the moat sediments. Mineralisation at the Jindalee McDermitt Mineral Resource (as defined by Jindalee) is also shown as a red area which is adjacent to the FMSL's Resurgent North licence block.

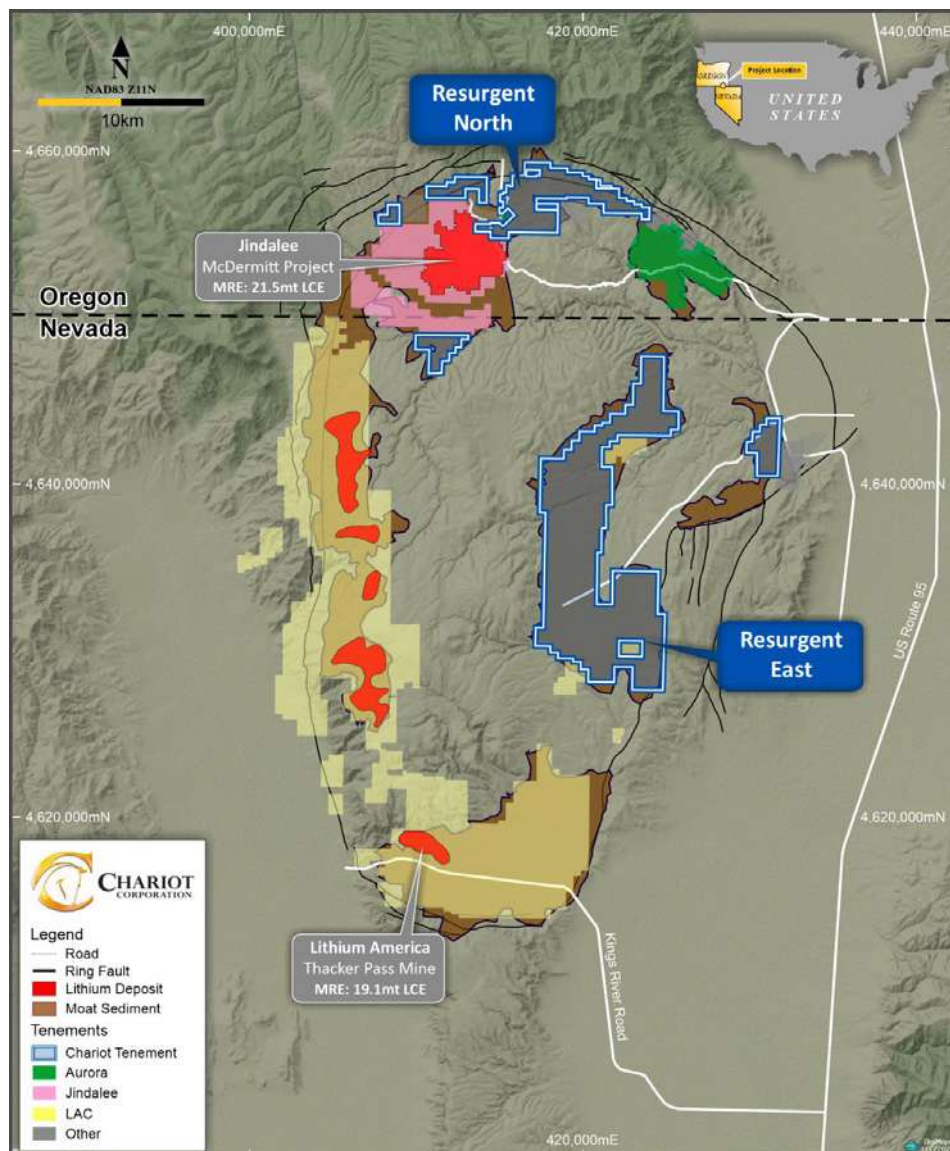


Figure 6-6: Resurgent Project and Neighbouring Projects in the McDermitt Caldera

## 6.6 SRK Comments

The genetic processes associated with lithium clay mineralised occurrences and the resultant alteration mineralogy and processing challenges are not fully understood. Whilst the McDermitt Caldera intracaldera (moat) sediments are known to contain patches of lithium mineralisation at the Thacker Pass Project and at the McDermitt Project, there is no guarantee that the moat sediments mapped and postulated to exist on the Resurgent Project areas will have similar mineralised patches.

Other than drilling, SRK is not aware of exploration methods that could confidently identify the location of these mineralised patches. However, based on other workers' mapping and SRK's personal site inspection, it appears that the Resurgent licence areas contain intracaldera tuffs with clay layers suggesting similar geological conditions to those found at Thacker Pass and Jindalee. The surface sampling described in Section 7 does provide some direct evidence that lithium mineralisation is associated with the intracaldera moat sediments at Resurgent North, whereas the gravel cover at Resurgent East has resulted in low grade surface samples.

Furthermore, it is important to note that no lithium clay projects have yet gone into commercial production (Thacker Pass is noted to have commenced construction in early 2023) and the technology required to extract lithium from the clays and the subsequent hydrometallurgical process for making lithium carbonate sufficiently pure to attract market prices has not yet been proven. The cost of extracting lithium from lithium clays and the associated recoveries may be less competitive than the well-established technology associated with lithium salars and spodumene pegmatites which contribute roughly equally to the current global production of lithium.

The processing costs and recoveries for one lithium clay project may be different from those at another lithium clay project due to differences in lithium clay mineralogy, genetic processes, alteration and deleterious characteristics.

## 7 EXPLORATION

### 7.1 Historical Lithium Exploration

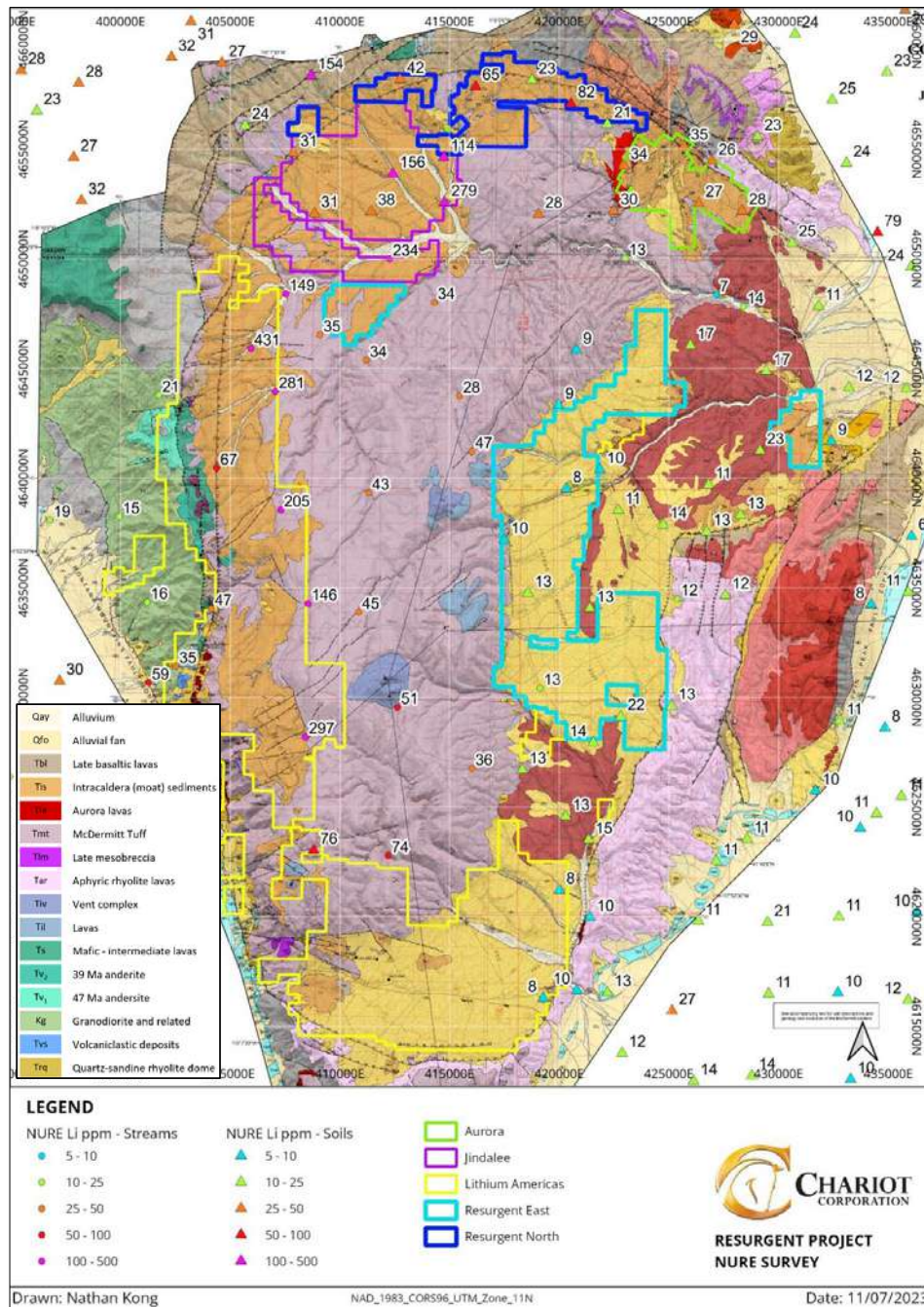
Lithium-rich sediments were identified in the western part of the caldera by Chevron Minerals Inc. whilst conducting condemnation drilling for uranium in 1977. Research by the US Geological Survey ("USGS") expanded on the exploration work and extended evidence for mineralisation into the northern part of the caldera (Castor and Henry, 2020).

Western Lithium Corp. (now Lithium Nevada Corp, a wholly owned subsidiary of LAC) acquired the Chevron projects in 2007 including the Thacker Pass project.

Regional soil and stream sediment sampling campaigns were undertaken across the McDermitt Caldera area during the National Uranium Resource Evaluation ("NURE") and Hydrogeological and Stream Sediment Reconnaissance ("HSSR") programmes undertaken by the USGS in the early 2000's (Smith, 2006). The results of both the stream sediment and soil sampling programmes (Figure 7-1) demonstrated anomalous Li values exceeding 50 ppm Li, particularly in the moat sediments within the McDermitt Caldera (Smith, 2006).

The highest values in the NURE soil samples are in the western part of the caldera, followed by the northern and northeastern parts of the caldera. These areas broadly coincide with ground held by LAC and Jindalee and also with FMSL's Resurgent North licence block. There are lower values on the eastern side of the caldera coinciding with FMSL's Resurgent East which probably reflect the Quaternary gravels which cover the intracaldera tuffs interpreted to exist beneath.





**Figure 7-1: NURE soil and stream sampling results (modified by Chariot after Smith, 2006)**

## 7.2 FMSL Exploration

### 7.2.1 Sampling methods and coverage

In the Resurgent Project areas, prospective intracaldera tuff sediments were historically mapped in some parts and interpreted to be present in other parts under Quaternary alluvial gravel cover. These gravels limit surface exposure of the prospective sediments therefore limiting sampling windows to areas which are exposed by surface erosion, principally in shallow drainage channels.

FMSL senior geologists were able to sample the intracaldera tuff with a relatively uniform distribution across the Resurgent North claim area, however, they achieved only a sparse coverage in the Resurgent East area.

A total of 289 rock samples were collected from the current FMSL claim blocks focussed mainly on the Resurgent North claim block, where 281 samples were collected; only 8 samples were collected from Resurgent East.

Field logs were maintained for samples including:

- Locations of the samples recorded by a handheld GPS unit;
- Sample descriptions at some locations included basic lithology; and
- For some samples, additional sample type descriptors.

Of the samples described, a third were float and the other two thirds were outcrop, subcrop or pit. At each sample site, samples were collected by FMSL geologists and placed into sample bags and assigned a unique sample number. A combination of numeric and alpha characters was used for sample identification.

All samples were immediately bagged, tied, and placed collectively in larger polyweave bags. The samples were then sealed prior to dispatch.

### 7.2.2 Sample analysis

Rock chip samples from the Resurgent Project were sent to American Assay Laboratory, located at 1490 Glendale Ave, Sparks, Nevada, which is an ISO 17025-2005 accredited Laboratory. Samples were prepared using AAL preparation procedure FC-90. This involves:

- Crushing of dried sample to 90% passing 2mm; and
- Pulverizing to a 1 kg sample split to 85% passing 75 microns.

The samples were analysed using AAL analytical procedure ICP-2AM50, which is a two-acid digestion method with Inductively Coupled Mass Spectrometry analysis returning results for 50 elements including lithium (Ag, Al, As, B, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, Hg, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn and Zr). This method provides lithium analyses with a lower detection limit of 0.5 ppm Li.

Analytical results were downloaded electronically from the American Assay Laboratory web site, with digital copies sent directly by the laboratory to nominated Company personnel; paper copies were also obtained and permanently filed. All pulps and coarse rejects from the primary assay laboratory will be stored or returned to FMSL's custody and archived in a secure location.

### 7.2.3 QA/QC Procedures

Quality Assurance and Quality Control ("QAQC") sampling protocols included:

- Collecting samples over a representative area;
- Segregation of samples once collected; and
- Inserting certified standards, blanks and duplicates samples into the sample stream.

Three certified reference materials ("CRM") were purchased by FMSL from Ore Research & Exploration Pty Ltd. ("OREAS"), namely OREAS 600b, OREAS 602b and OREAS 905. Additionally, a quartz blank was also used. These CRM have certified values for a large suite of elements, including lithium, albeit at relatively low concentrations that did not represent the grade range of interest.

CRM samples were introduced into the sample stream at a rate of approximately one in twenty submitted (4.8%). Blanks were submitted at a rate of one in thirty samples (3.4%) and duplicates were introduced at a rate of approximately one in eleven samples (8.8%). In total, QAQC samples account for 17% of the sample database.

The results of the CRM, duplicates, and blanks were reviewed by SRK, this highlighted no issues with accuracy, precision, or contamination. SRK notes, however, that the Li grades of the CRM are substantially lower than the grades of mineralised Resurgent samples, the CRM are not intended as a specific Li standard and have not been derived from Li mineralised rocks. For future assaying campaigns, SRK recommends that CRM's with similar grades to Resurgent samples are used.

### 7.2.4 Data capture

Rock chip results received from the laboratory were imported into an Excel worksheet containing the Work Order number, sample identification, weight of the sample and geologic notes. Excel results and with coordinates were then exported to an Access Database for additional data analysis. Assay results from this early sampling were imported into an ESRI ArcPro GIS database including the current geological data.

### 7.2.5 Surface sample results

Li analyses range from below detection (<0.5 ppm Li) to a high of 3,865 ppm Li; 11% of the samples noted as being clayey or muddy lithologies have the highest average grade as shown in Table 7-1; the total dataset has a mean of 227 ppm Li. The full sample results are listed in Appendix B.

**Table 7-1: FMSL Surface Sample Results**

| Row Labels         | Number     | Average Grade (ppm Li) |
|--------------------|------------|------------------------|
| Not Recorded       | 120        | 230                    |
| Clay               | 31         | 733                    |
| Mudstone           | 5          | 542                    |
| Other              | 24         | 52                     |
| Shale              | 14         | 46                     |
| Siltstone          | 31         | 63                     |
| Soil               | 1          | 1,007                  |
| Tuff               | 63         | 125                    |
| <b>Grand Total</b> | <b>289</b> | <b>227</b>             |

Figure 7-2 shows the location of the samples with respect to the Resurgent North and adjacent claim blocks and the mapped geology. Higher grade samples are found, particularly in the southwestern area closest to Jindalee's McDermitt Project, but also along the length of Resurgent North towards Aurora 's claim block.

The sample grades at Resurgent North can be compared with the surface samples reported by Jindalee before they started any drilling on its McDermitt project (McDermitt Project Acquisition); their surface samples mainly fell in the range of 300 to 3,000 ppm Li at the time.

Relatively few samples were taken at Resurgent East (Figure 7-3) because Quaternary cover limits the amount of outcropping intracaldera tuff. Whilst these samples appear to represent the underlying intracaldera tuff unit (rather than overlying gravels), none were described as clayey or muddy rocktypes and they all returned low grades.

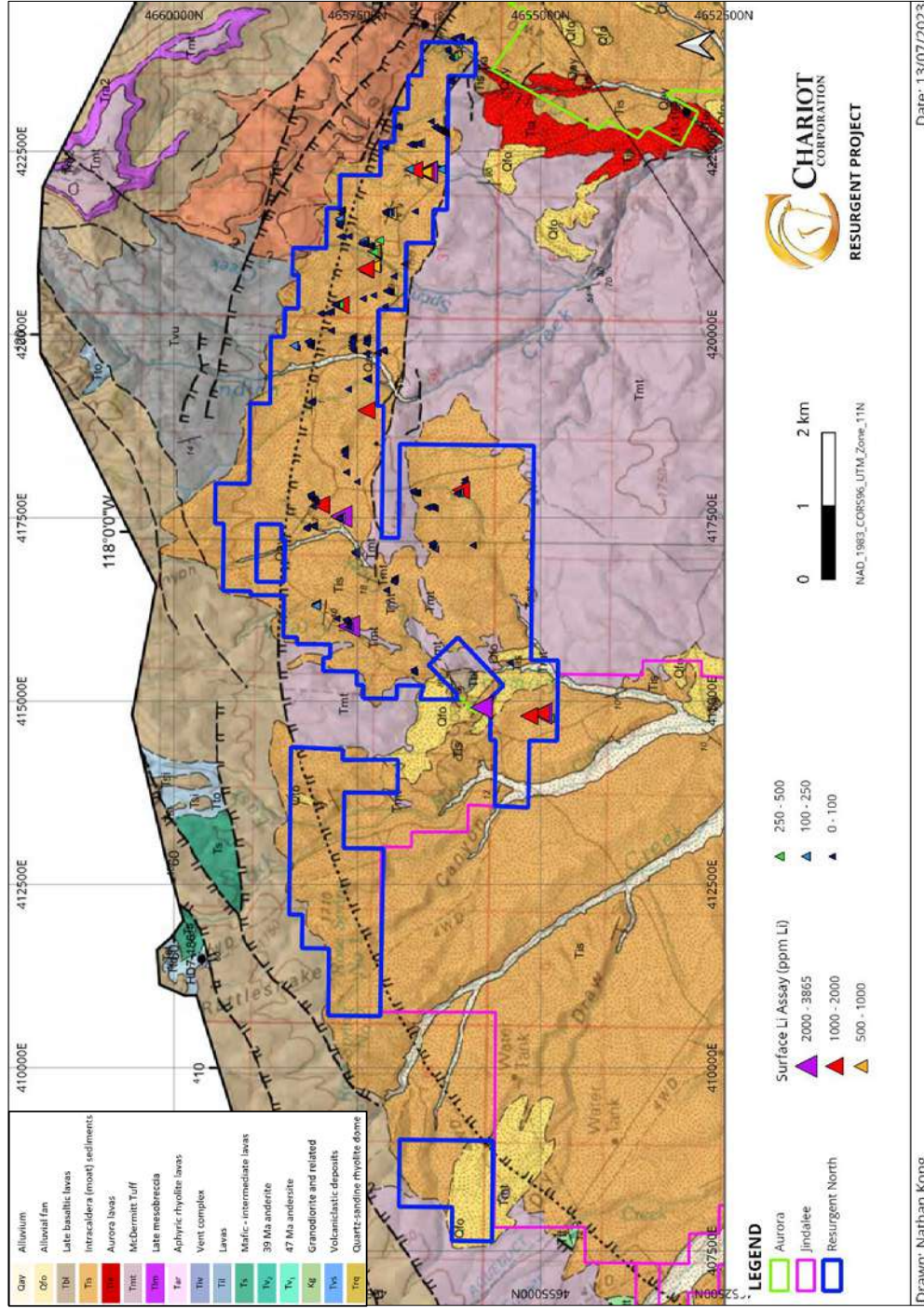


Figure 7-2: FMSL surface sample at Resurgent North

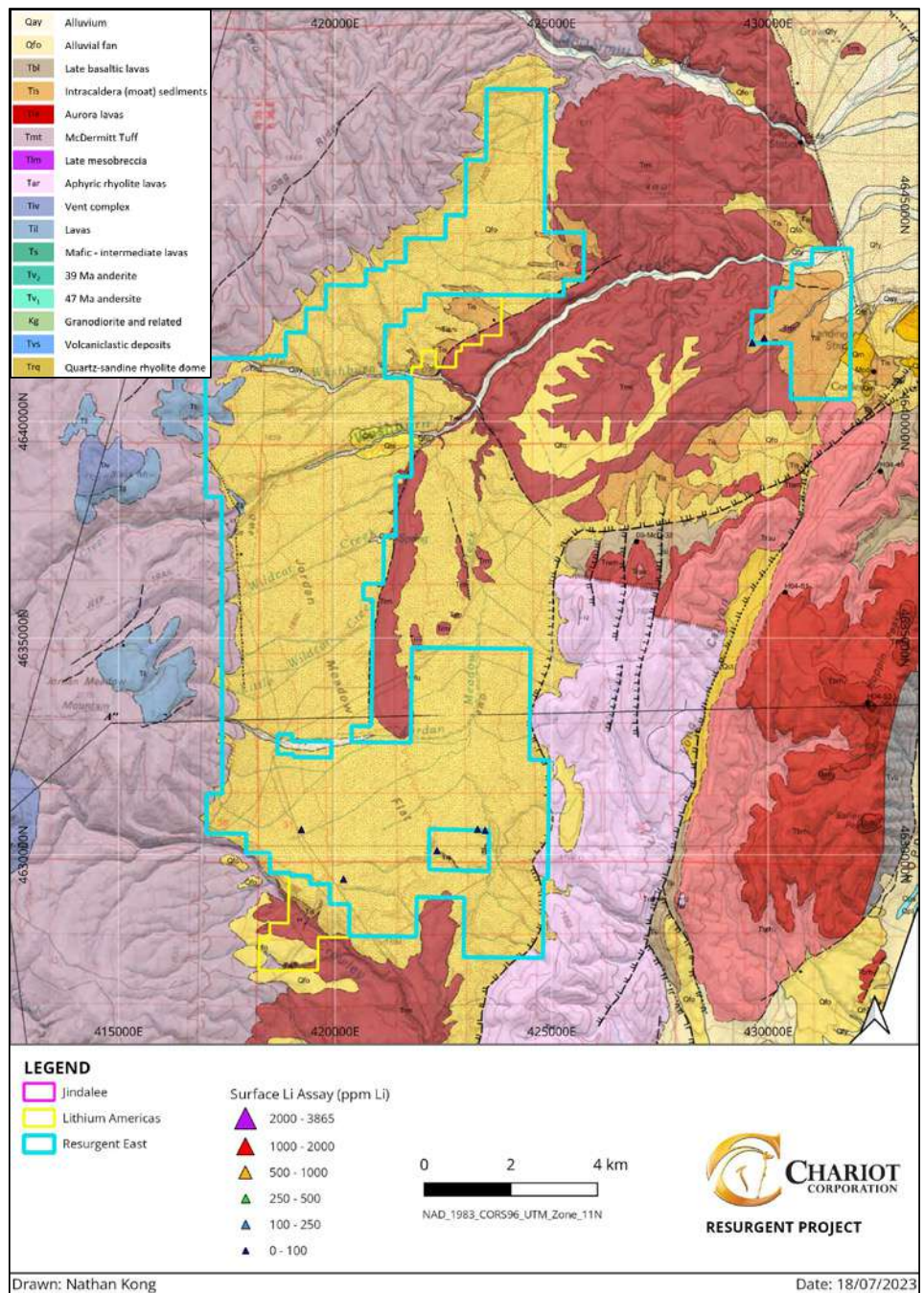


Figure 7-3: FMSL surface samples at Resurgent East

## 7.3 Exploration Budget and Plan

### 7.3.1 Introduction

Chariot has planned a systematic exploration programme focusing on building on the historic mapping and rock chip sampling and geochemical testing done to date. This will start with the known areas of mineralisation and will extend beyond these with the goal of generating new targets using modern exploration techniques. The planned programmes are discussed in more detail below.

### 7.3.2 Resurgent North

A two-year post-IPO exploration programme for Resurgent North includes:

- Soil geochemical sampling across the entire land holding, taking about 300 samples on a grid spacing of approximately 300m x 300m.
- Geological mapping focussing on:
  - Regolith to distinguish areas of thick scree and gravel cover from thin cover which is likely to be useful in the interpretation of the soil geochemical survey results.
  - Stratigraphic sections with detailed rock-chip sampling where exposure permits in order to determine the stratigraphic correlation of lithium rich outcrops with data from planned drillholes.
  - Where exposure is adequate, continuous channel sampling through the claystone stratigraphy to further assist with the correlation of lithium rich outcrops with data from planned drillholes.
- An initial diamond drilling hole (“DDH”) programme having the following key points;
  - The BLM has approved Chariot’s Notice Of Intent (“NOI”) for a Resurgent North drill programme.
  - Subsequent Oregon DOGAMI approval which is pending (expected early Q3 2023).
  - DDH collar locations will be determined by a combination of surface geochemistry results, geological prospectivity and drill accessibility.
  - Up to 10 drillholes testing the continuation of Jindalee mineralisation onto FMSL ground, each hole is likely to be some 150m long however to ensure bedrock is encountered.
  - The initial DDH program will be designed to develop a 3D geological model and provide samples for further geochemical and geometallurgical analysis.

### 7.3.3 Resurgent East

The planned 2-year post-IPO exploration program for Resurgent East includes the following phased approach building on the mapping and rock chip sampling and geochemical testing done to date:

- Aerial mapping to more comprehensively identify small windows of outcrop.
- A soil and rock chip sampling programme with the aim of testing more of the intracaldera tuff underneath the gravel cover and generating a soil geochemistry dataset
- Submit a BLM NOI for initial diamond drilling efforts is expected to be granted in Q3 2023.

- Diamond drilling having the following key points;
  - DDH collar locations will be determined by a combination of surface geochemistry results, geological prospectivity and drill accessibility.
  - Up to 15 drillholes estimated to be 150m deep, however, drilling will continue until bedrock is encountered.
  - The initial DDH program will be designed to test the geological model at depth and provide samples for further geochemical and geometallurgical analysis.

### 7.3.4 Exploration budget

Table 7-2 presents a two-year exploration budget based on a total IPO raising of AUD15.5 million. Of this AUD 3.3 million is allocated to the Resurgent Project with the remainder allocated to other projects held by the Company which are not covered in this ITR.

**Table 7-2: Two-Year Exploration Budget based on an IPO raising of AUD15.5 million**

| Exploration activity                 | AUD15.5 million IPO Raising          |
|--------------------------------------|--------------------------------------|
|                                      | Year 1 and 2 <sup>1</sup><br>AUD'000 |
| <b>Resurgent North</b>               |                                      |
| Technical Consultants                | 32                                   |
| Exploration Staffing                 | 45                                   |
| Capital Items                        | 6                                    |
| Site Office, Comms & Logistics       | 48                                   |
| Geochemistry and Metallurgy          | 126                                  |
| Drilling                             | 705                                  |
| Land Costs                           | 187                                  |
| <b>Subtotal Resurgent North</b>      | <b>1,149</b>                         |
| <b>Resurgent East</b>                |                                      |
| Technical Consultants                | 32                                   |
| Exploration Staffing                 | 267                                  |
| Capital Items                        | 45                                   |
| Site Office, Comms & Logistics       | 105                                  |
| Geochemistry and Metallurgy          | 132                                  |
| Drilling                             | 882                                  |
| Land Costs                           | 715                                  |
| <b>Subtotal Resurgent East</b>       | <b>2,179</b>                         |
| <b>RESURGENT PROJECT TOTAL</b>       | <b>3,328</b>                         |
| WYOMING LITHIUM PROJECTS TOTAL       | 9,533                                |
| OTHER PROJECTS LAND HOLDING COSTS    | 255                                  |
| <b>EXPLORATION EXPENDITURE TOTAL</b> | <b>13,116</b>                        |

Note:

1. Chariot may elect to expend funds in a shorter time period based on initial exploration results.



## **7.4 SRK Comments**

### **7.4.1 Exploration results**

FMSL's surface sampling shows many samples have anomalous lithium grades; some 11% of the samples are described as being clayey in nature and these have an average grade of 778 ppm Li. This indicates the presence of clay-hosted lithium mineralisation at surface at Resurgent North underlining the potential to find an extension of the Mineral Resource estimated on the adjacent Jindalee ground.

Despite similarities between surface sampling results at Resurgent North and at Jindalee's McDermitt Project, it is, however, uncertain whether the thickness, lateral extent and continuity of lithium mineralisation at Resurgent North will be similar to that found at Jindalee's McDermitt Project.

At Resurgent East, despite surface sampling results to date returning low grades, SRK feels the exploration hypothesis: that the quaternary gravels may sit on moat sediments which have a good potential to host lithium mineralisation, warrants further work to identify and sample more outcrop if possible and/or to sample under the gravels with augering or diamond drilling.

Overall, therefore, it is not guaranteed that a lithium clay Mineral Resource will be found on the Resurgent Project claim areas; however, the exploration results merit further work in SRK's opinion.

### **7.4.2 Exploration plans**

On the Resurgent North, Chariot plans to undertake follow up soil sampling on a regular grid which, with the added benefit of regolith mapping, may possibly generate some additional or better defined geochemical target areas. Much of the budget is for a line of diamond drillholes to test for extensions to the mineralisation comprising Jindalee's Mineral Resource; SRK agrees this is a good strategy but does not expect this alone to be sufficient to inform a maiden Mineral Resource estimate for the Resurgent Project; more drilling in a subsequent programme will be required for that if the early drilling results support this.

Resurgent East may require a different approach, FMSL expect to find limited outcrop in some places where Quaternary cover is thin or absent, surface sampling and geological descriptions at these locations may provide some vectors to assist with drillhole targeting. There is budget to undertake some exploratory drilling which may or may not benefit from geochemistry targets; the drilling here is therefore likely to be higher risk than that at Resurgent North.

The proposed budgets are considered appropriate to fund Chariot's proposed Resurgent North and East exploration programmes.

At least half the liquid assets held, or funds proposed to be raised by Chariot under the IPO, are understood to be committed to the exploration, development and administration of the mineral properties, satisfying the requirements of ASX Listing Rules 1.3.2(b) and 1.3.3(b). SRK understands Chariot will have sufficient working capital to carry out its stated objectives, satisfying the requirements of ASX Rule 1.3.3(a).

Chariot has prepared staged exploration and evaluation programmes, specific to the potential of the Projects, which are consistent with the budget allocation, and warranted by the exploration potential of the Projects. SRK considers that the relevant areas have sufficient technical merit to justify the proposed programmes and associated expenditure, satisfying the requirements of ASX Listing Rule 1.3.3(a).

## 8 CONCLUSIONS AND RECOMMENDATIONS

Through its direct and indirect ownership of FMSL at the time of an IPO, Chariot intends to have an 80.4% share of the Resurgent Project which is an early stage 'lithium-clay' exploration asset. The Resurgent Project is attractive in terms of the favourable jurisdiction, particularly Nevada, and its prospectivity credentials stemming from geological characteristics shared with LAC's Thacker Pass and Jindalee's McDermitt Project; further substantiated in part by the lithium grades found in the early stage surface sampling completed by FMSL. Both of these neighbouring projects have large Mineral Resources compared with most other 'lithium-clay' projects in the peer group. Notably the Thacker Pass project has attracted substantial funding and has started construction.

There are some risks to consider, firstly as with all exploration projects with good prospectivity credentials, there is no guarantee that conducting exploration work will eventually add value to the asset. Any drilling conducted by FMSL may not encounter lithium mineralisation similar in thickness, grade and continuity to what has been discovered at the neighbouring assets, which may preclude the eventual estimation of a Mineral Resource.

SRK understands that water permitting will need careful management to secure supply, particularly for large volumes that would be required for commercial scale production. Precedent is being set by LAC who need to continue negotiating and securing change of use documentation to enable full scale production at its Thacker Pass project. Furthermore, LAC's water permitting success may come at the expense of their neighbours' water permitting opportunities.

The lithium-clay style of mineralisation is different from the hard rock spodumene pegmatites and the salars which currently provide all established global lithium production. Lithium-clay mineralogy is different and requires a different processing method which could result in different production costs and recoveries to be associated with this style of mineralisation. No lithium-clay projects have yet been taken into commercial production and the economics of the novel mineral processing technology required are currently unproven at a commercial scale. Although several lithium-clay projects have been technically studied to the extent required for stating Mineral Resources and Ore Reserves, this does not completely derisk the projects.

Whilst the neighbouring Thacker Pass project has completed a feasibility study and has attracted considerable investment allowing construction to commence, SRK considers there to be a risk that production will not ramp up and reach steady state as planned given this will be the first 'lithium-clay' project to be constructed and put into production. SRK considers that much of the potential value in the FMSL asset rests not only on the potential quantum of potentially economic mineralisation than can be defined but also on the eventual success of Thacker Pass, neither of which are guaranteed.

Nevertheless, SRK agrees with the exploration strategy as described herein for the Resurgent Project and considers the AUD 4.1 million budget to be sufficient to fund the proposed activities for up to the next two years as required by ASX Mining Annexure 1.

**For and on behalf of SRK Consulting (UK) Limited**

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**Date Issued: 27 July 2023**

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**APPENDIX  
A JORC TABLE 1**

Table A 1: Section 1 Sampling Techniques and Data

| Criteria   | JORC Code explanation  | Commentary   |
|--|--|--|
| <b>Sampling techniques</b>                                     | <ul style="list-style-type: none"> <li>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down-hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</li> </ul> | <ul style="list-style-type: none"> <li>Surface rock samples were collected by FMSL geologists as single grab samples, before being placed into sample bags and assigned unique alphanumeric sample codes.</li> <li>Samples were submitted for preparation and multi-element analysis at ISO 17025:2005 accredited American Assay Laboratory in Sparks, Nevada, USA.</li> <li>Preparation involved two-acid digestion and a full elemental analysis covering 50 elements was carried out via inductively coupled plasma-mass spectrometry (ICP-MS). These procedures are considered industry-standard practice.</li> </ul>  |
| <b>Drilling techniques</b>                                     | <ul style="list-style-type: none"> <li>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</li> </ul>  | <ul style="list-style-type: none"> <li>Not applicable – no drilling has been undertaken to date at the Resurgent Project.</li> </ul>   |
| <b>Drill sample recovery</b>                                   | <ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of finer/coarser material.</li> </ul>   | <ul style="list-style-type: none"> <li>Not applicable – no drilling has been undertaken to date at the Resurgent Project.</li> </ul>   |
| <b>Logging</b>   | <ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</li> <li>The total length, and percentage of the relevant intersections logged.</li> </ul>   | <ul style="list-style-type: none"> <li>Geological classification of surface samples and accompanying descriptions were carried out on site by FMSL geologists.</li> <li>Field logs were maintained for all samples and included sample location co-ordinates, sample lithology and brief descriptions.</li> </ul>  |
| <b>Sub-sampling techniques and sample preparation</b>          | <ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>For non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>   | <ul style="list-style-type: none"> <li>Assay samples were prepared at the American Assay Laboratory in Sparks, Nevada, USA, following internal procedure FC-30. This consists of initial crushing (90% passing through a 2mm mesh) and pulverising of a 1 kg sample split (85% passing through a 75-micron mesh). Samples were then submitted for assay internally.</li> </ul>   |
| <b>Quality of assay data and laboratory tests</b>              | <ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibration factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</li> </ul>   | <ul style="list-style-type: none"> <li>Assays were carried out at ISO 17025:2005 accredited American Assay Laboratory in Sparks, Nevada, USA.</li> <li>Sample preparation involved two-acid digestion and a full elemental analysis covering 50 elements was carried out via inductively coupled plasma-mass spectrometry (ICP-MS), which provided lithium analyses with a lower detection limit of 0.5 ppm.</li> <li>A Quality Assurance and Quality Control ("QA/QC") programme was employed, including submission of duplicates, blanks and certified external standards.</li> <li>CRMs were inserted at 4.8% and blanks were inserted at 3.4%, both of which performed within industry-accepted standards. Duplicates were inserted at 8.8% and results were considered to be acceptable. SRK has not identified any material issues with regards to the QA/QC sample performance.</li> <li>SRK notes that the Li grades of the CRM are substantially lower than the grades of mineralised Resurgent samples, the CRM are not intended as a specific Li standard and have not been derived from Li mineralised rocks. For future assaying campaigns, SRK recommends that clay-material CRM with similar grades to Resurgent samples are used, which would be more representative of the rocks analysed.</li> </ul> |
| <b>Verification of sampling and assaying</b>                   | <ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>  | <ul style="list-style-type: none"> <li>Logging was entered on field logs. Data was entered and stored electronically in an Access database.</li> <li>No material data recording issues have been identified.</li> </ul>  |
| <b>Location of data points</b>                                 | <ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>   | <ul style="list-style-type: none"> <li>Sample locations were recorded using a handheld Garmin GPS.</li> <li>All coordinates are reported in UTM/NAD83 Zone 11.</li> </ul>  |
| <b>Data spacing and distribution</b>                           | <ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>   | <ul style="list-style-type: none"> <li>Quaternary gravels cover much of the prospective intracaldera sediments, particularly in the Resurgent East Project area, limiting surface sampling to areas exposed by surface erosion.</li> <li>With this restriction, FMSL geologists identified several areas within the Resurgent Project claims where samples from the target units could be collected to provide a relatively uniform sample distribution across the claim area.</li> </ul>  |
| <b>Orientation of data in relation to geological structure</b> | <ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>   | <ul style="list-style-type: none"> <li>The target lithological unit (intracaldera sediments) is shallowly-dipping to sub-horizontal across most of the Project area (dips of &lt;25°).</li> <li>Surface samples have been collected from available outcrops of the target unit where exposed, commonly limited to erosional channels, dissecting surface alluvium and gravels.</li> </ul>  |
| <b>Sample security</b>   | <ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>  | <ul style="list-style-type: none"> <li>All rock chip samples were immediately bagged, tied and placed collectively in large polyweave bags by FMSL geologists and sealed prior to collection. Samples were in the direct custody of FMSL geologists at all times until handed over to staff at American Assay Laboratory in Sparks, Nevada.</li> <li>Sample security is not considered to be an issue for the Resurgent Project.</li> </ul>  |
| <b>Audits or reviews</b>                                       | <ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>  | <ul style="list-style-type: none"> <li>SRK reviewed the sample techniques and did not identify any material issues.</li> </ul>   |

Table A 2: Section 2 Reporting of Exploration Results

| Criteria  | JORC Code explanation   | Commentary  |
|---|---|---|
| <b>Mineral tenement and land tenure status</b>                          | <ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>  | <ul style="list-style-type: none"> <li>The Resurgent Project area comprises 1,450 claims covering an area of 12,128 ha (121.3 km<sup>2</sup>), which straddle the Nevada and Oregon border, USA.</li> <li>The claims are broadly separated into two principal claim blocks, the Resurgent North Claim Block and the Resurgent East Claim Block, named in relation to their position relative to the McDermitt Caldera.</li> <li>Chariot currently owns a 17.34% interest in FMSL (proposed to increase to 80.4% upon ASX listing), a Nevada corporation which in turn owns 100% of the Resurgent Project.</li> <li>SRK has not identified any issues with respect to the security of the tenure.</li> <li>A historical regional soil and stream sediment geochemical programme covered the McDermitt Caldera</li> </ul> |
| <b>Exploration done by other parties</b>                                | <ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>   | <ul style="list-style-type: none"> <li>A historical regional soil and stream sediment geochemical programme covered the McDermitt Caldera</li> </ul>  |
| <b>Geology</b>  | <ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>   | <ul style="list-style-type: none"> <li>The mineralisation of interest comprises U-bearing, hydrothermally altered, clay-rich lutefaceous sedimentary rocks that are hosted by Miocene-age intracaldera sediments within the inner margin of the McDermitt Caldera. They form part of a sedimentary package deposited on top of the McDermitt Tuff and are partially covered at surface by Quaternary-age alluvium, gravels and alluvial fan deposits.</li> </ul>  |
| <b>Drillhole Information</b>  | <ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:                             <ul style="list-style-type: none"> <li>easting and northing of the drillhole collar</li> <li>elevation or RL (Reduced Level) – elevation above sea level in meters) of the drillhole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul> | <ul style="list-style-type: none"> <li>Not applicable – no drilling has been undertaken to date at the Resurgent Project.</li> </ul>  |
| <b>Data aggregation methods</b>   | <ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>   | <ul style="list-style-type: none"> <li>All samples collected are single rock chip samples, unweighted average grades have been provided for each lithological category.</li> </ul>  |
| <b>Relationship between mineralisation widths and intercept lengths</b> | <ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. ‘down hole length, True width not known’).</li> </ul>  | <ul style="list-style-type: none"> <li>All samples collected are single rock chip samples, therefore mineralisation widths have not been considered at this early stage.</li> </ul>   |
| <b>Diagrams</b>   | <ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.</li> </ul>   | <ul style="list-style-type: none"> <li>Appropriate diagrams illustrating sampling locations and assay results are provided in the IATR that accompanies this Table 1.</li> </ul>  |
| <b>Balanced reporting</b>   | <ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>   | <ul style="list-style-type: none"> <li>This Table 1 and the accompanying IATR has been prepared by SRK in the role of independent consultant. SRK’s intention is to provide balanced reporting of risks and opportunities to the exploration community.</li> </ul>  |
| <b>Other substantive exploration data</b>                               | <ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>   | <ul style="list-style-type: none"> <li>No other substantive exploration data has been collected to date at the Resurgent Project.</li> </ul>  |
| <b>Further work</b>   | <ul style="list-style-type: none"> <li>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>   | <ul style="list-style-type: none"> <li>Over 2 years, Chariot plans to conduct further mapping, surface rock chip and soil geochemistry to develop 3D interpretations of the mineralisation and assess drilling targets</li> <li>There is budget to conduct diamond drilling sufficient to test for the presence of most sediments and lithium mineralisation, but this is not planned to support the estimation of a Mineral Resource.</li> </ul>   |

Section 3 (Estimation and Reporting of Mineral Resources) has been excluded as no Mineral Resources have been estimated for the Resurgent Project to date.



## **APPENDIX**

### **B FMSL SURFACE SAMPLE RESULTS**

**Table B 1: FMSL Surface Sample Results**

| Sample ID | Easting | Northing  | Type<br>(if recorded) | Lithology<br>(if recorded) | Weight (Kg)<br>(if recorded) | Grade<br>(ppm Li) |
|-----------|---------|-----------|-----------------------|----------------------------|------------------------------|-------------------|
| 278501    | 420,912 | 4,657,214 | pit                   | Tuff                       | 0.2                          | 81                |
| 278502    | 420,923 | 4,657,272 | pit                   | Other                      | 0.6                          | BDL               |
| 278503    | 420,879 | 4,657,373 | grab                  | Tuff                       | 0.3                          | 39                |
| 278504    | 420,862 | 4,657,376 | subcrop               | Tuff                       | 0.2                          | 546               |
| 278505    | 420,288 | 4,657,997 | grab                  | Tuff                       | 0.3                          | 3                 |
| 278506    | 420,290 | 4,657,999 | grab                  | Tuff                       | 0.4                          | 9                 |
| 278507    | 420,299 | 4,657,899 | grab                  | Tuff                       | 0.3                          | 6                 |
| 278508    | 420,316 | 4,657,860 | grab                  | Tuff                       | 0.2                          | 21                |
| 278509    | 420,316 | 4,657,860 | grab                  | Tuff                       | 0.4                          | 8                 |
| 278510    | 420,389 | 4,657,742 | grab                  | Mudstone                   | 0.4                          | 10                |
| 278511    | 420,410 | 4,657,696 | grab                  | Tuff                       | 0.3                          | 22                |
| 278512    | 420,491 | 4,657,420 | pit                   | Other                      | 0.4                          | 2                 |
| 278513    | 420,536 | 4,657,278 | subcrop               | Tuff                       | 0.4                          | 8                 |
| 278514    | 419,074 | 4,658,123 | grab                  | Tuff                       | 0.4                          | 90                |
| 278515    | 419,100 | 4,658,107 | grab                  | Tuff                       | 0.3                          | 45                |
| 278516    | 419,072 | 4,658,120 | grab                  | Tuff                       | 0.3                          | 63                |
| 278517    | 422,758 | 4,656,298 | float                 | Tuff                       | 0.5                          | 44                |
| 278518    | 422,829 | 4,656,928 | float                 | Tuff                       | 0.2                          | 6                 |
| 278519    | 416,682 | 4,656,982 | grab                  | Tuff                       | 2.1                          | 25                |
| 278520    | 416,514 | 4,657,101 | grab                  | Mudstone                   | 2.3                          | 1                 |
| 278522    | 424,064 | 4,656,084 | grab                  | Tuff                       | 1.6                          | 6                 |
| 278523    | 424,068 | 4,656,118 | grab                  | Tuff                       | 1.9                          | 2                 |
| 278524    | 424,043 | 4,656,185 | grab                  | Tuff                       | 1.8                          | 5                 |
| 278525    | 424,021 | 4,655,962 | grab                  | Tuff                       | 2                            | 2                 |
| 278526    | 423,490 | 4,656,210 | pit                   | Tuff                       | 1.6                          | 29                |
| 278527    | 423,448 | 4,656,221 | grab                  | Tuff                       | 2.1                          | 50                |
| 278528    | 423,772 | 4,656,212 | grab                  | Tuff                       | 1.8                          | 4                 |
| 278529    | 423,796 | 4,656,182 | grab                  | Tuff                       | 0.58                         | 261               |
| 278530    | 423,806 | 4,656,175 | pit                   | Other                      | 1.1                          | 1                 |
| 278531    | 423,862 | 4,656,255 | float                 | Tuff                       | 0.52                         | 5                 |
| 278532    | 423,896 | 4,656,269 | float                 | Tuff                       | 0.9                          | 5                 |
| 340651    | 414,767 | 4,654,871 | subcrop               | Clay                       | 1.1                          | 482               |
| 340652    | 414,842 | 4,654,996 | subcrop               | Clay                       | 1.1                          | 1,883             |
| 340653    | 414,832 | 4,654,990 | subcrop               | Clay                       | 2.4                          | 2,442             |
| 340654    | 414,799 | 4,655,156 | subcrop               | Clay                       | 0.6                          | 1,418             |
| 340655    | 414,915 | 4,655,806 | subcrop               | Clay                       | 2                            | 3,471             |
| 340662    | 422,217 | 4,656,569 | subcrop               | Tuff                       | 0.9                          | 762               |
| 340663    | 422,217 | 4,656,568 | grab                  | Clay                       | 1.1                          | 1,538             |
| 340664    | 422,219 | 4,656,554 | grab                  | Clay                       | 0.3                          | 2,381             |
| 340665    | 422,262 | 4,656,460 | grab                  | Clay                       | 1.1                          | 61                |
| 340666    | 422,255 | 4,656,362 | outcrop               | Clay                       | 0.9                          | 130               |

| Sample ID | Easting | Northing  | Type<br>(if recorded) | Lithology<br>(if recorded) | Weight (Kg)<br>(if recorded) | Grade<br>(ppm Li) |
|-----------|---------|-----------|-----------------------|----------------------------|------------------------------|-------------------|
| 340667    | 422,247 | 4,656,725 | outcrop               | Clay                       | 0.5                          | 1,679             |
| 340668    | 421,128 | 4,657,258 | outcrop               | Clay                       | 0.3                          | 711               |
| 340669    | 415,525 | 4,655,418 | outcrop               | Other                      | 1.6                          | 6                 |
| 340670    | 415,014 | 4,655,709 | outcrop               | Tuff                       | 1.1                          | 169               |
| 340671    | 418,966 | 4,657,376 | pit                   | Soil                       | 0.8                          | 1,007             |
| 340672    | 418,941 | 4,657,335 | outcrop               | Tuff                       | 0.6                          | 107               |
| 340673    | 417,521 | 4,657,719 | subcrop               | Clay                       | 1                            | 2,089             |
| 340674    | 419,850 | 4,658,365 | subcrop               | Tuff                       | 1.7                          | 147               |
| 340675    | 419,818 | 4,658,323 | subcrop               | Tuff                       | 1.4                          | 7                 |
| 340676    | 420,055 | 4,657,856 | outcrop               | Tuff                       | 1.3                          | 13                |
| 340751    | 419,256 | 4,657,622 | outcrop               | Siltstone                  | 0.7                          | 77                |
| 340752    | 417,678 | 4,657,997 | outcrop               | Clay                       | 0.8                          | 1,645             |
| 340753    | 417,655 | 4,658,100 | pit                   | Mudstone                   | 0.7                          | 53                |
| 340754    | 419,772 | 4,657,131 | pit                   | Tuff                       | 0.4                          | 43                |
| 340755    | 419,791 | 4,657,146 | pit                   | Other                      | 0.9                          | 13                |
| 340756    | 419,753 | 4,657,222 | subcrop               | Tuff                       | 0.6                          | 16                |
| 340757    | 420,794 | 4,657,002 | outcrop               | Tuff                       | 0.8                          | 19                |
| 340758    | 421,067 | 4,657,210 | subcrop               | Tuff                       | 0.6                          | 41                |
| 340759    | 420,965 | 4,656,857 | subcrop               | Tuff                       | 0.8                          | 45                |
| 340760    | 420,387 | 4,657,121 | subcrop               | Tuff                       | 0.7                          | 12                |
| 461008    | 421,286 | 4,657,199 | pit                   | Clay                       | 0.1                          | 348               |
| 461009    | 421,154 | 4,657,223 | float                 | Tuff                       | 0.3                          | 38                |
| 461010    | 421,153 | 4,657,239 | float                 | Tuff                       | 0.2                          | 10                |
| 461011    | 421,157 | 4,657,245 | float                 | Clay                       | 0.2                          | 69                |
| 461012    | 421,129 | 4,657,257 | subcrop               | Clay                       | 0.2                          | 696               |
| 461013    | 421,128 | 4,657,274 | subcrop               | Clay                       | 0.1                          | 250               |
| 461014    | 421,140 | 4,657,273 | subcrop               | Clay                       | 0.1                          | 698               |
| 461015    | 421,246 | 4,657,386 | float                 | Clay                       | 0.1                          | 24                |
| 461016    | 421,248 | 4,657,405 | float                 | Clay                       | 0.2                          | 205               |
| 461017    | 421,240 | 4,657,422 | float                 | Clay                       | 0.1                          | 39                |
| 461018    | 421,241 | 4,657,447 | float                 | Clay                       | 0.2                          | 40                |
| 461019    | 421,342 | 4,657,612 | float                 | Clay                       | 0.3                          | 59                |
| 461020    | 421,335 | 4,657,700 | float                 | Tuff                       | 0.2                          | 19                |
| 461021    | 421,338 | 4,657,729 | subcrop               | Tuff                       | 0.2                          | 6                 |
| 461022    | 421,480 | 4,657,740 | float                 | Clay                       | 0.2                          | 33                |
| 461023    | 421,493 | 4,657,745 | float                 | Clay                       | 0.2                          | 24                |
| 461024    | 421,519 | 4,657,748 | subcrop               | Clay                       | 0.2                          | 42                |
| 461025    | 421,557 | 4,657,736 | outcrop               | Other                      | 0.4                          | 158               |
| 461026    | 421,577 | 4,657,744 | float                 | Siltstone                  | 0.4                          | 4                 |
| 461027    | 421,580 | 4,657,746 | float                 | Tuff                       | 0.3                          | 135               |
| 461028    | 421,650 | 4,657,719 | float                 | Clay                       | 0.1                          | 56                |
| 461029    | 421,697 | 4,657,719 | float                 | Clay                       | 0.1                          | 88                |

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| Sample ID | Easting | Northing  | Type (if recorded) | Lithology (if recorded) | Weight (Kg) (if recorded) | Grade (ppm Li) |
|-----------|---------|-----------|--------------------|-------------------------|---------------------------|----------------|
| 461030    | 421,704 | 4,657,706 | float              | Clay                    | 0.2                       | 45             |
| 461031    | 422,552 | 4,657,117 | subcrop            | Clay                    | 0.4                       | 5              |
| 461032    | 422,758 | 4,656,296 | subcrop            | Clay                    | 0.4                       | 81             |
| 461033    | 422,840 | 4,656,962 | subcrop            | Other                   | 0.4                       | 13             |
| 461034    | 422,840 | 4,656,961 | subcrop            | Tuff                    | 0.3                       | 16             |
| 461035    | 415,996 | 4,657,605 | outcrop            | Other                   | 1                         | 6              |
| 461036    | 416,010 | 4,657,614 | outcrop            | Tuff                    | 2.1                       | 105            |
| 461037    | 416,022 | 4,657,620 | outcrop            | Tuff                    | 2.2                       | 53             |
| 461038    | 416,021 | 4,657,613 | grab               | Mudstone                | 0.3                       | 2,638          |
| 461039    | 416,047 | 4,657,613 | outcrop            | Tuff                    | 2.4                       | 170            |
| 461040    | 416,056 | 4,657,612 | outcrop            | Tuff                    | 2.1                       | 374            |
| 461041    | 416,059 | 4,657,612 | outcrop            | Tuff                    | 1.6                       | 70             |
| 461042    | 416,065 | 4,657,618 | outcrop            | Tuff                    | 2                         | 42             |
| 461043    | 416,079 | 4,657,629 | outcrop            | Tuff                    | 3.3                       | 16             |
| 461044    | 416,096 | 4,657,644 | outcrop            | Tuff                    | 2.1                       | 22             |
| 461045    | 416,111 | 4,657,662 | outcrop            | Tuff                    | 2.8                       | 5              |
| 461046    | 416,126 | 4,657,777 | outcrop            | Tuff                    | 2.1                       | 18             |
| 461047    | 416,626 | 4,657,002 | outcrop            | Tuff                    | 2.2                       | 29             |
| 461048    | 416,641 | 4,656,995 | outcrop            | Mudstone                | 2.4                       | 8              |
| 461049    | 416,642 | 4,656,993 | outcrop            | Tuff                    | 1.7                       | 16             |
| 461050    | 416,653 | 4,656,993 | subcrop            | Tuff                    | 1.9                       | 34             |
| 461051    | 416,664 | 4,656,984 | outcrop            | Other                   | 0.6                       | 37             |
| 461052    | 416,670 | 4,656,985 | outcrop            | Tuff                    | 2.3                       | 26             |
| 664254    | 422,279 | 4,656,485 | subcrop            | Other                   | 1.5                       | 8              |
| 664255    | 422,269 | 4,656,483 | subcrop            | Siltstone               | 0.67                      | 23             |
| 664256    | 422,265 | 4,656,481 | subcrop            | Siltstone               | 0.44                      | 213            |
| 664257    | 422,260 | 4,656,480 | subcrop            | Siltstone               | 0.35                      | 86             |
| 664258    | 422,260 | 4,656,478 | subcrop            | Siltstone               | 0.81                      | 41             |
| 664259    | 422,247 | 4,656,464 | subcrop            | Shale                   | 1.01                      | 34             |
| 664260    | 422,297 | 4,656,459 | subcrop            | Shale                   | 0.8                       | 64             |
| 664261    | 422,278 | 4,656,458 | subcrop            | Shale                   | 0.53                      | 34             |
| 664262    | 422,285 | 4,656,454 | subcrop            | Shale                   | 0.37                      | 47             |
| 664263    | 422,285 | 4,656,454 | subcrop            | Siltstone               | 1.05                      | 18             |
| 664265    | 422,295 | 4,656,451 | subcrop            | Siltstone               | 0.64                      | 97             |
| 664266    | 422,259 | 4,656,791 | subcrop            | Siltstone               | 0.67                      | 113            |
| 664267    | 422,596 | 4,656,783 | subcrop            | Shale                   | 1.35                      | 53             |
| 664268    | 422,598 | 4,656,769 | subcrop            | Shale                   | 0.67                      | 22             |
| 664269    | 422,592 | 4,656,740 | subcrop            | Other                   | 1.46                      | 6              |
| 664270    | 422,589 | 4,656,725 | subcrop            | Other                   | 0.26                      | 8              |
| 664271    | 422,604 | 4,656,671 | subcrop            | Siltstone               | 0.59                      | 42             |
| 664272    | 422,604 | 4,656,664 | subcrop            | Siltstone               | 0.63                      | 29             |
| 664273    | 422,604 | 4,656,653 | subcrop            | Siltstone               | 0.65                      | 30             |

| Sample ID | Easting | Northing  | Type<br>(if recorded) | Lithology<br>(if recorded) | Weight (Kg)<br>(if recorded) | Grade<br>(ppm Li) |
|-----------|---------|-----------|-----------------------|----------------------------|------------------------------|-------------------|
| 664275    | 422,615 | 4,656,642 | subcrop               | Siltstone                  | 0.74                         | 166               |
| 664276    | 421,675 | 4,657,062 | subcrop               | Shale                      | 0.29                         | 39                |
| 664277    | 420,580 | 4,657,058 | subcrop               | Shale                      | 1.02                         | 4                 |
| 664278    | 420,578 | 4,657,041 | subcrop               | Shale                      | 0.64                         | 4                 |
| 664279    | 420,584 | 4,657,067 | subcrop               | Shale                      | 0.94                         | 4                 |
| 664280    | 420,587 | 4,657,067 | subcrop               | Siltstone                  | 0.92                         | 13                |
| 664281    | 420,585 | 4,657,083 | subcrop               | Other                      | 0.71                         | 13                |
| 664282    | 420,592 | 4,657,097 | outcrop               | Siltstone                  | 1.27                         | 4                 |
| 664283    | 420,599 | 4,657,103 | subcrop               | Siltstone                  | 1.16                         | 6                 |
| 664285    | 421,272 | 4,657,394 | subcrop               | Siltstone                  | 0.7                          | 11                |
| 664286    | 421,271 | 4,657,406 | subcrop               | Siltstone                  | 0.49                         | 124               |
| 664287    | 421,278 | 4,657,415 | subcrop               | Other                      | 0.68                         | 152               |
| 664288    | 421,263 | 4,657,413 | subcrop               | Siltstone                  | 0.65                         | 226               |
| 664289    | 421,246 | 4,657,418 | subcrop               | Siltstone                  | 0.72                         | 66                |
| 664290    | 421,213 | 4,657,302 | subcrop               | Siltstone                  | 0.52                         | 60                |
| 664291    | 421,203 | 4,657,321 | subcrop               | Siltstone                  | 0.46                         | 56                |
| 664292    | 421,214 | 4,657,331 | subcrop               | Siltstone                  | 0.35                         | 47                |
| 664293    | 421,681 | 4,656,711 | subcrop               | Other                      | 1.07                         | 86                |
| 664295    | 421,679 | 4,657,121 | subcrop               | Siltstone                  | 0.51                         | 34                |
| 664296    | 421,673 | 4,657,112 | subcrop               | Siltstone                  | 0.72                         | 53                |
| 664297    | 421,653 | 4,657,109 | outcrop               | Other                      | 0.49                         | 33                |
| 664298    | 421,652 | 4,657,089 | outcrop               | Shale                      | 0.74                         | 105               |
| 664299    | 421,652 | 4,657,052 | subcrop               | Other                      | 0.73                         | 501               |
| 664300    | 421,675 | 4,657,055 | subcrop               | Siltstone                  | 0.7                          | 140               |
| 664301    | 419,962 | 4,657,364 | subcrop               | Siltstone                  | 1.11                         | 13                |
| 664303    | 419,943 | 4,657,363 | subcrop               | Other                      | 1.35                         | 21                |
| 679754    | 419,938 | 4,657,364 | -                     | -                          | -                            | 2                 |
| 679756    | 419,925 | 4,657,365 | -                     | -                          | -                            | 14                |
| 679757    | 419,906 | 4,657,367 | -                     | -                          | -                            | 30                |
| 679758    | 419,880 | 4,657,379 | -                     | -                          | -                            | 17                |
| 679759    | 419,742 | 4,657,380 | -                     | -                          | -                            | 53                |
| 679766    | 419,388 | 4,657,357 | -                     | -                          | -                            | 55                |
| 679767    | 419,391 | 4,657,361 | -                     | -                          | -                            | 20                |
| 679768    | 419,400 | 4,657,360 | -                     | -                          | -                            | 171               |
| 679769    | 419,401 | 4,657,349 | -                     | -                          | -                            | 16                |
| 679770    | 419,401 | 4,657,365 | -                     | -                          | -                            | 27                |
| 679771    | 419,398 | 4,657,369 | -                     | Other                      | -                            | 94                |
| 679772    | 419,910 | 4,658,171 | -                     | -                          | -                            | 31                |
| 679773    | 419,887 | 4,658,161 | -                     | -                          | -                            | 33                |
| 679775    | 419,887 | 4,658,128 | -                     | -                          | -                            | 60                |
| 679776    | 418,444 | 4,657,662 | -                     | -                          | -                            | 4                 |
| 679777    | 418,438 | 4,657,668 | -                     | -                          | -                            | 12                |

Annexure B – Independent Technical Assessment Report (Resurgent Project) (cont.)

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Resurgent ITAR – Technical Appendix B

| Sample ID | Easting | Northing  | Type<br>(if recorded) | Lithology<br>(if recorded) | Weight (Kg)<br>(if recorded) | Grade<br>(ppm Li) |
|-----------|---------|-----------|-----------------------|----------------------------|------------------------------|-------------------|
| 679778    | 418,427 | 4,657,672 | -                     | -                          | -                            | 12                |
| 679779    | 418,412 | 4,657,676 | -                     | -                          | -                            | 4                 |
| 679780    | 418,388 | 4,657,676 | -                     | -                          | -                            | 6                 |
| 679781    | 418,346 | 4,657,662 | -                     | -                          | -                            | 27                |
| 679782    | 418,124 | 4,657,651 | -                     | -                          | -                            | 11                |
| 679783    | 417,039 | 4,657,525 | -                     | -                          | -                            | 106               |
| 679785    | 417,024 | 4,657,531 | -                     | -                          | -                            | 55                |
| 679786    | 417,004 | 4,657,514 | -                     | -                          | -                            | 49                |
| 679787    | 417,001 | 4,657,508 | -                     | -                          | -                            | 90                |
| 679788    | 417,993 | 4,657,503 | -                     | -                          | -                            | 66                |
| 679789    | 417,487 | 4,657,753 | -                     | -                          | -                            | 95                |
| 679791    | 417,501 | 4,657,731 | -                     | -                          | -                            | 77                |
| 679792    | 417,508 | 4,657,728 | -                     | -                          | -                            | 300               |
| 679793    | 417,518 | 4,657,725 | -                     | -                          | -                            | 51                |
| 679795    | 417,866 | 4,656,741 | -                     | -                          | -                            | 7                 |
| 679796    | 417,844 | 4,656,727 | -                     | -                          | -                            | 4                 |
| 679797    | 417,838 | 4,656,706 | -                     | -                          | -                            | 19                |
| 679798    | 417,839 | 4,656,694 | -                     | -                          | -                            | 7                 |
| 679799    | 417,844 | 4,656,679 | -                     | -                          | -                            | 13                |
| 679801    | 417,627 | 4,656,438 | -                     | -                          | -                            | 54                |
| 679802    | 417,637 | 4,656,460 | -                     | -                          | -                            | 23                |
| 679803    | 417,648 | 4,656,480 | -                     | -                          | -                            | 32                |
| 679854    | 415,393 | 4,656,719 | -                     | -                          | -                            | 5                 |
| 679855    | 422,223 | 4,656,557 | -                     | -                          | -                            | 14                |
| 679856    | 422,222 | 4,656,556 | -                     | -                          | -                            | 2,672             |
| 679857    | 422,220 | 4,656,557 | -                     | -                          | -                            | 773               |
| 679858    | 422,219 | 4,656,556 | -                     | -                          | -                            | 1,650             |
| 679859    | 422,217 | 4,656,557 | -                     | -                          | -                            | 3,164             |
| 679860    | 422,216 | 4,656,556 | -                     | -                          | -                            | 3,836             |
| 679861    | 422,215 | 4,656,556 | -                     | -                          | -                            | 2,838             |
| 679862    | 422,214 | 4,656,555 | -                     | Tuff                       | 0.55                         | 3,865             |
| 679863    | 422,744 | 4,656,302 | -                     | -                          | -                            | 5                 |
| 679865    | 422,751 | 4,656,315 | -                     | Shale                      | 0.53                         | 8                 |
| 679866    | 422,774 | 4,656,325 | -                     | -                          | -                            | 7                 |
| 679867    | 422,780 | 4,656,335 | -                     | -                          | -                            | 14                |
| 679868    | 422,781 | 4,656,349 | -                     | -                          | -                            | 28                |
| 679869    | 422,779 | 4,656,364 | -                     | -                          | -                            | 6                 |
| 679870    | 422,789 | 4,656,369 | -                     | -                          | -                            | 10                |
| 679871    | 422,796 | 4,656,373 | -                     | -                          | -                            | 14                |
| 679872    | 422,800 | 4,656,381 | -                     | -                          | -                            | 25                |
| 679873    | 422,800 | 4,656,395 | -                     | -                          | -                            | 12                |
| 679875    | 422,812 | 4,656,420 | -                     | -                          | -                            | 1                 |

| Sample ID | Easting | Northing  | Type<br>(if recorded) | Lithology<br>(if recorded) | Weight (Kg)<br>(if recorded) | Grade<br>(ppm Li) |
|-----------|---------|-----------|-----------------------|----------------------------|------------------------------|-------------------|
| 679876    | 422,824 | 4,656,431 | -                     | -                          | -                            | 2                 |
| 679877    | 422,835 | 4,656,442 | -                     | -                          | -                            | 2                 |
| 679878    | 422,909 | 4,656,491 | -                     | -                          | -                            | 16                |
| 679879    | 422,735 | 4,656,286 | -                     | -                          | -                            | 10                |
| 679880    | 420,932 | 4,657,272 | -                     | -                          | -                            | 997               |
| 679881    | 420,925 | 4,657,271 | -                     | -                          | -                            | 466               |
| 679882    | 420,919 | 4,657,268 | -                     | -                          | -                            | 441               |
| 679883    | 420,913 | 4,657,270 | -                     | -                          | -                            | 159               |
| 679885    | 420,894 | 4,657,390 | -                     | -                          | -                            | 1,526             |
| 679886    | 420,888 | 4,657,387 | -                     | -                          | -                            | 462               |
| 679887    | 420,883 | 4,657,388 | -                     | -                          | -                            | 314               |
| 679888    | 420,878 | 4,657,387 | -                     | -                          | -                            | 238               |
| 679889    | 420,875 | 4,657,374 | -                     | -                          | -                            | 99                |
| 679890    | 420,872 | 4,657,364 | -                     | -                          | -                            | 69                |
| 679891    | 420,414 | 4,657,801 | -                     | -                          | -                            | 22                |
| 679892    | 420,409 | 4,657,780 | -                     | -                          | -                            | 66                |
| 679893    | 420,406 | 4,657,749 | -                     | -                          | -                            | 294               |
| 679895    | 420,405 | 4,657,731 | -                     | -                          | -                            | 1,122             |
| 679896    | 420,403 | 4,657,714 | -                     | -                          | -                            | 223               |
| 679897    | 419,972 | 4,657,556 | -                     | -                          | -                            | 20                |
| 679898    | 419,958 | 4,657,556 | -                     | -                          | -                            | 24                |
| 679899    | 419,939 | 4,657,560 | -                     | -                          | -                            | 24                |
| 679900    | 419,909 | 4,657,572 | -                     | -                          | -                            | 26                |
| 679901    | 419,887 | 4,657,566 | -                     | -                          | -                            | 53                |
| 679902    | 419,850 | 4,657,571 | -                     | -                          | -                            | 48                |
| 679903    | 419,810 | 4,657,567 | -                     | -                          | -                            | 31                |
| 679904    | 415,427 | 4,656,734 | -                     | -                          | -                            | 1                 |
| 679905    | 419,784 | 4,657,551 | -                     | -                          | -                            | 8                 |
| 679906    | 419,842 | 4,658,137 | -                     | -                          | -                            | 1                 |
| 679907    | 419,849 | 4,658,145 | -                     | -                          | -                            | 48                |
| 679908    | 417,821 | 4,658,134 | -                     | -                          | -                            | 4                 |
| 679909    | 417,812 | 4,658,132 | -                     | -                          | -                            | 3                 |
| 679910    | 417,799 | 4,658,130 | -                     | -                          | -                            | 4                 |
| 679911    | 417,785 | 4,658,130 | -                     | -                          | -                            | 3                 |
| 679912    | 417,773 | 4,658,118 | -                     | -                          | -                            | 3                 |
| 679913    | 417,760 | 4,658,114 | -                     | -                          | -                            | 6                 |
| 679915    | 417,754 | 4,658,085 | -                     | -                          | -                            | 1                 |
| 679916    | 417,732 | 4,658,079 | -                     | -                          | -                            | 1                 |
| 679917    | 417,718 | 4,658,059 | -                     | -                          | -                            | 28                |
| 679918    | 417,402 | 4,658,091 | -                     | -                          | -                            | 10                |
| 679919    | 417,392 | 4,658,091 | -                     | -                          | -                            | 6                 |
| 679920    | 417,381 | 4,658,096 | -                     | -                          | -                            | 57                |

Annexure B – Independent Technical Assessment Report (Resurgent Project) (cont.)

SRK Consulting

Resurgent ITAR – Technical Appendix B

| Sample ID   | Easting | Northing  | Type<br>(if recorded) | Lithology<br>(if recorded) | Weight (Kg)<br>(if recorded) | Grade<br>(ppm Li) |
|-------------|---------|-----------|-----------------------|----------------------------|------------------------------|-------------------|
| 679921      | 417,381 | 4,658,183 | -                     | -                          | -                            | 27                |
| 679923      | 417,355 | 4,658,198 | -                     | -                          | -                            | 37                |
| 679925      | 416,330 | 4,658,055 | -                     | -                          | -                            | 183               |
| 679926      | 416,325 | 4,658,053 | -                     | -                          | -                            | 178               |
| 679927      | 416,322 | 4,658,057 | -                     | -                          | -                            | 486               |
| 679928      | 416,320 | 4,658,058 | -                     | -                          | -                            | 41                |
| 679929      | 416,315 | 4,658,060 | -                     | -                          | -                            | 347               |
| 679930      | 416,310 | 4,658,057 | -                     | -                          | -                            | 464               |
| 679931      | 416,307 | 4,658,061 | -                     | -                          | -                            | 344               |
| 679932      | 416,301 | 4,658,065 | -                     | -                          | -                            | 240               |
| 679933      | 418,021 | 4,656,033 | -                     | -                          | -                            | 99                |
| 679935      | 417,976 | 4,656,041 | -                     | -                          | -                            | 36                |
| 679936      | 417,937 | 4,656,048 | -                     | -                          | -                            | 72                |
| 679937      | 417,880 | 4,656,084 | -                     | -                          | -                            | 1,023             |
| 679938      | 417,861 | 4,656,094 | -                     | -                          | -                            | 53                |
| 679939      | 417,853 | 4,656,099 | -                     | -                          | -                            | 15                |
| 679940      | 417,850 | 4,656,107 | -                     | -                          | -                            | 42                |
| 679941      | 417,845 | 4,656,113 | -                     | -                          | -                            | 101               |
| 679942      | 417,841 | 4,656,124 | -                     | -                          | -                            | 24                |
| 679943      | 417,834 | 4,656,134 | -                     | -                          | -                            | 19                |
| 679945      | 417,829 | 4,656,142 | -                     | -                          | -                            | 21                |
| 679946      | 417,126 | 4,655,922 | -                     | -                          | -                            | 17                |
| 679955      | 417,652 | 4,656,502 | -                     | -                          | -                            | 28                |
| 679955      | 417,652 | 4,656,502 | subcrop               | Siltstone                  | 1.3                          | 28                |
| 679956      | 417,643 | 4,656,541 | subcrop               | Siltstone                  | 1.4                          | 43                |
| 679957      | 417,152 | 4,656,483 | subcrop               | Siltstone                  | 1.6                          | 23                |
| 679958      | 417,142 | 4,656,479 | subcrop               | Other                      | 1.4                          | 68                |
| 679959      | 417,119 | 4,656,474 | subcrop               | Siltstone                  | 1.6                          | 73                |
| 679960      | 417,102 | 4,656,463 | subcrop               | Shale                      | 1.6                          | 199               |
| 679961      | 417,071 | 4,656,432 | subcrop               | Shale                      | 1.7                          | 32                |
| 340659 (RE) | 429,907 | 4,641,923 | pit                   | Tuff                       | 1.2                          | 20                |
| 340660 (RE) | 429,907 | 4,641,924 | pit                   | Other                      | 2                            | 8                 |
| 340661 (RE) | 429,628 | 4,641,815 | outcrop               | Tuff                       | 2                            | 6                 |
| 461003 (RE) | 420,192 | 4,629,434 | float                 | Other                      | 0.4                          | 2                 |
| 461004 (RE) | 422,348 | 4,630,086 | outcrop               | Tuff                       | 0.3                          | 18                |
| 461005 (RE) | 423,464 | 4,630,559 | float                 | Other                      | 0.6                          | 2                 |
| 461006 (RE) | 423,289 | 4,630,589 | float                 | Other                      | 0.3                          | 5                 |
| 461007 (RE) | 419,219 | 4,630,580 | float                 | Tuff                       | 0.3                          | 1                 |



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August 19, 2023

Chariot Corporation Limited  
Attn: Directors  
Unit 30, 118 Royal Street  
East Perth, 6004 WA  
AUSTRALIA

RE: Unpatented Mining Claims Located in Natrona and Fremont Counties, Wyoming

**MINING CLAIMS TITLE REPORT**

Dear Directors

This Report is prepared for inclusion in a prospectus for the initial public offering of shares in the capital of Chariot Corporation Limited (ACN 637 559 847). Chariot Corporation Limited owns or controls Panther Lithium Corporation.

Pursuant to your request, we have examined records relating to the unpatented mining claims in Natrona and Fremont Counties, Wyoming, described in the attached **Exhibit A** (the “Mining Claims”), for purposes of addressing record ownership and identifying any apparent validity issues in the public records. The effective date of our review is June 1, 2023.

**MATERIALS EXAMINED:**

**Public Records Examined:**

1. Copies of records from the Natrona County Clerk and Recorder’s Office were examined on June 1, 2023, which include documents filed with the Natrona County Clerk and Recorder’s Office from January 10, 2001, through the effective date of June 1, 2023, relevant to the Mining Claims. Our review was limited to those records made available online at: <https://www.idocmarket.com/NATWY1/Document/Search>.
2. Copies of records from the Fremont County Clerk and Recorder’s Office were examined on June 1, 2023, which include documents filed with the Fremont County Clerk and Recorder’s Office from September 1, 1988, through the effective date of June 1, 2023, relevant to all the Mining Claims except the SPW2 74-165 claims. Our review was limited to those records made available online at: <https://fremontcountywy-recorder.tylerhost.net/recorder/web/>.
3. Online records (specifically, certificates of location, maps, and other miscellaneous notices and documents) pertaining to lead files WY105291192, WY105295697, WY105801417, WY105760788, and WY105760789, maintained by the Bureau of Land Management (“BLM”) and made available online at: <https://mlrs.blm.gov/s/>, as of June 1, 2023.

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4. Copies of lead files WMC 313991, WY101554752, WY101554753, and WY105786459 sent to us between March 21, 2023, and March 23, 2023, by the BLM Office in Cheyenne Wyoming, relevant to the Mining Claims.
5. Online records maintained by the BLM, including Master Title Plats and Patents, made available at <http://www.glorerecords.blm.gov/>, were examined as of June 1, 2023, with respect to the Mining Claims.
6. Online records maintained by the BLM and made available at <https://reports.blm.gov/reports/MLRS> were examined as of June 1, 2023, with respect to the Mining Claims.
7. Copies of records from the Fremont County Clerk and Recorder’s Office were examined June 30, 2023, which include documents filed with the Fremont County Clerk and Recorder’s Office from September 1, 1988, through June 23, 2023, with respect to the SPW2 74-165 unpatented mining claims. Our review was limited to those records made available online at: <https://fremontcountywy-recorder.tylerhost.net/recorder/web/>.

**Private Records Examined:**

1. Exploration and Option to Lease, dated September 9, 2022, between Vesper Resources LLC and Panther Lithium Corporation, and later verified to be filed in the county records.
2. Exploration and Option to Lease, dated September 16, 2022, between Vesper Resources LLC and Panther Lithium Corporation, and later verified to be filed in the county records.
3. Amended and Restated Exploration and Secured Option Agreement, dated to be effective July 20, 2022, between Black Mtn. Lithium Corp. and Panther Lithium Corporation.
4. Mining Lease, dated to be effective September 20, 2022, between Vesper Resources LLC and Panther Lithium Corporation, and later verified to be filed in the county records.
5. Mining Lease, dated to be effective December 16, 2022, between Vesper Resources LLC and Panther Lithium Corporation, and later verified to be filed in the county records.
6. Certificates of location for, and a map depicting, the SPW2 74–165 unpatented mining claims, which were later verified as being filed in the applicable county and federal records.

**RECORD OWNERSHIP OF THE MINING CLAIMS:**

Subject to all matters set forth herein, and based solely on the materials examined, we have confirmed ownership of the Mining Claims as set forth below. Except as noted in our comments and requirements, we have verified that the Mining Claims are identified as “active” and appear to be in good standing with respect to the BLM and its statutory and regulatory maintenance requirements, that the original certificates of location for the Mining Claims were timely submitted to the BLM and county offices, and that the materials examined do not contain any title encumbrances or burdens adversely affecting ownership in or title to the Mining Claims. In this regard, we have not identified any administrative or court actions that would create a risk of forfeiture or result in a determination of invalidity, unless otherwise noted herein.

| <b><u>Mining Claim Description:</u></b> | <b><u>Record Owner:</u></b> | <b><u>Ownership:</u></b> |
|---|-----------------------------|--------------------------|
| BM 1–89<br>(WY105295697–WY105295785)    | Panther Lithium Corporation | 100.000000%              |

|  |   |                          |
|--|---|--------------------------|
| CM 1–37, JC 1–9, PF 1–4, TC 1–22<br>(WY105786459–WY10578530)   | Panther Lithium Corporation   | 100.000000%              |
| TCN 1–23, SPS 1–49, SPW 1–73, PFN 1–28, BMS 1–16, BG 1–60, CMN 60, 62, 63, 72–87, 90–114 (WY105801417–WY105801770) | Panther Lithium Corporation   | 100.000000%              |
| <b><u>Mining Claim Description:</u></b>  | <b><u>Record Owner:</u></b>   | <b><u>Ownership:</u></b> |
| SPW2 74–165<br>(federal serial numbers not yet assigned)   | Panther Lithium Corporation   | 100.000000%              |
| BM 1–27<br>(WY105291192–WY105291218)   | Black Mtn. Lithium Corp.<br>with mineral and other rights held by Panther Lithium Corporation pursuant to that certain Amended and Restated Exploration and Secured Option Agreement, effective July 20, 2022.  | 100.000000%              |
| Archean Pride<br>(WY101554752)   | Vesper Resources LLC<br>with mineral and other rights held by Panther Lithium Corporation pursuant to that certain Mining Lease, effective December 16, 2022, acquired pursuant to that certain Exploration and Option to Lease, dated September 9, 2022.   | 100.000000%              |
| Felsic Intruder<br>(WY101554753)   | Vesper Resources LLC<br>with mineral and other rights held by Panther Lithium Corporation pursuant to that certain Mining Lease, effective December 16, 2022, acquired pursuant to that certain Exploration and Option to Lease, dated September 9, 2022.   | 100.000000%              |
| Cashed Up Bogan<br>(WY105760788)   | Vesper Resources LLC<br>with mineral and other rights held by Panther Lithium Corporation pursuant to that certain Mining Lease, effective September 20, 2022, acquired pursuant to that certain Exploration and Option to Lease, dated September 16, 2022. | 100.000000%              |
| Little Ripper<br>(WY105760789)   | Vesper Resources LLC<br>with mineral and other rights held by Panther Lithium Corporation   | 100.000000%              |

Panther Lithium Corporation  
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pursuant to that certain Mining Lease,  
effective September 20, 2022, acquired  
pursuant to that certain Exploration and  
Option to Lease, dated September 16, 2022.

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**COMMENTS AND REQUIREMENTS:**

**Scope of Examination for the Mining Claims**

1. With respect to the Mining Claims, our examination conducted was, and this report is, limited to determining and reporting information related to the ownership of these properties as reflected by the records in the Natrona and Fremont County clerk and recorder offices, the applicable lead files maintained by the BLM, and the online records maintained by the BLM at <https://mlrs.blm.gov/s/> and <http://www.glorerecords.blm.gov/>, as described in the materials examined section of this report. We note that any unpatented mining claims covered by this report are subject to the paramount title of the United States to lands covered thereby. Our review of the records identified in the materials examined portion of this report was intended to uncover significant issues of record ownership apparent from the documents filed or recorded for the Mining Claims.

**Requirement:** As stated.

-----

**Off-Record Compliance**

2. There are numerous, detailed off-record requirements, rules and issues that must be satisfied and considered in order to ensure a valid, compliant, unpatented mining claim, and to give you an example, we mention the following: an actual physical exposure of a valuable mineral deposit within the boundaries of each unpatented mining claim; proper placing and posting of the notice of location based on state law; proper monumentation of boundaries; claim on unappropriated public domain; points of discovery on unappropriated public domain; size, shape and orientation requirements; consistency and adequacy of the description in the filed documents relative to the location on the ground; extralateral rights issues; and whether the mineral discovered is properly located as a lode vs. placer claim. This report does not address these matters because they generally depend on off-record facts and information. We do note, however, that the public records reviewed do not reflect any identifiable and significant non-compliance issues.

**Requirement:** Advisory.

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**Statutory Requirements for Filings**

3. We note that there are various statutory requirements which must be satisfied for the owner of unpatented mining claims to hold valid property rights. In addition to the on-the-ground requirements discussed in Comment No. 2, above, there are various filing and maintenance requirements that must be complied with, including the timely and proper submission of certificates of location, annual maintenance documentation, and filing and maintenance fees. With respect to the Mining Claims, the materials examined indicate compliance with all filing and maintenance requirements, except as otherwise noted in this report.

**Requirement:** Advisory.

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**Access**

4. There exists an implied right of reasonable access to cross federal lands for purposes of ingress and egress to each unpatented mining claim. *See*, 36 C.F.R. § 228.12 (1998) (Forest Service Lands); *Utah v. Andrus*, 486 F. Supp. 995, 1011 (D. Utah 1979); *Mespelt & Almasy Mining Co.*, 99 IBLA 25, 27, GFS (MIN) 83 (1987). The basis for the implied right of access is the General Mining Law of 1872 and, more specifically, 30 U.S.C. § 22. Based on these inherent rights, we do not see any significant issues with respect to legal access to and from the Mining Claims.

**Requirement:** As stated.

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**Conflicting Claims**

5. Neither this report nor our underlying examination are intended to conclusively address whether there are now, or were historically, conflicting adverse claims, overlaps with adverse unpatented or patented claims, gaps between the Mining Claims, or whether there is full coverage of any desired mineral deposits by the Mining Claims. A complete analysis of these issues would require platting the Mining Claims and conducting additional survey work on the ground. Nevertheless, as explained herein, we did review the online databases and records made available by the BLM in an effort to identify any potentially adverse unpatented claims identified within the same quarter sections (approximately within a half mile) as the Mining Claims. These potentially adverse claims are described in the attached **Exhibit B**, and survey information would be required (as stated above) to determine whether there is an actual overlap issue with respect to each of these claims and the claims owned or controlled by Panther Lithium Corporation. We do note, however, that the potentially conflicting claims, identified as being owned by Green Hat Minerals Holdings (U.S.) LTD, were located later in time than Panther Lithium Corporation's CM 1-14, 16, and 18-28 claims located in the same area. We note that Panther Lithium Corporation has delivered a letter to Green Hat Minerals Holdings (U.S.) LTD demanding the removal of its overlapping claims.

**Requirement:** As stated.

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**Foreign Ownership Restriction**

6. Foreign corporations and entities are not qualified to locate or own unpatented mining claims. 30 U.S.C. § 22. Although we did not identify any prior foreign owners of the Mining Claims, we raise this issue out of an abundance of caution so it may be avoided in any contemplated transactions involving the Mining Claims. Any purchaser of interests in these properties must be a United States citizen or corporation or entity organized under one of the United States.

**Requirement:** Advisory.

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**BLM Lands – Multiple Use**

7. We note that unpatented mining claims are mere possessory interests in federal public domain lands, relating to the exploration and development of locatable minerals, that they are subject to the paramount title of the United States to lands covered thereby, and that non-mineral rights to these lands may be shared with others. In this regard, the BLM may license or permit other uses of these lands which do not preclude mining activities in addition to or separate from the anticipated mineral development, and there may be other lessees, licensees or permittees of the federal government (including the general public) which hold rights in and to the lands covered by the Mining Claims. Additionally, there may be rights of way for roads or trails granted by or to the BLM which affect portions of the Mining Claims. To the extent there are other licensees or permittees, use of these areas may require coordination with other interest holders before mineral development. We have not conducted any off-record investigations to conclusively determine the extent of possible conflicts with other users of the federal lands covered by the Mining Claims, nor have we researched the existence of any rights of way crossing the Mining Claims. We do note, however, that the materials examined do not reflect any significant conflicts with respect to the Mining Claims, or uses thereof, other than those identified in this report. Accordingly, and based only on the materials records examined, we do not consider there a material risk to the owner’s ability to access and commence exploration activities on the lands the subject of the Mining Claims.

**Requirement:** As stated.

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**Stock-Raising Homestead Act Lands**

8. Our review indicates that 17 of the Mining Claims encroach partially or slightly upon patented lands where mineral interests were reserved by the United States under the Stock-Raising Homestead Act of 1916 (“SRHA”). These apparent overlapping claims include the CM 29; CMN 75, 77, 103, 104; SPS 38, 39, 46, 48, 49; SPW 1, 11, 12, 18; and SPW2 123, 142, 143. Pursuant to the SRHA and applicable federal regulations, unpatented mining claims may be located by the public on these lands for purposes of obtaining rights to locatable minerals, but only if federal notice and other location procedures are followed with respect to the private surface estate owner(s) and the public. 43 C.F.R. Part 3838. For purposes of this report, we have not obtained or reviewed any SRHA documentation, including Notices of Intent to Locate and other ancillary records, to verify full compliance with SRHA procedures. Additional on-the-ground facts, not verifiable through the written records, would also be required to confirm full compliance with SRHA deadlines and timely entry onto these lands within the applicable segregation periods. In the event a Notice of Intent to Locate was not filed for purposes of locating these mining claims, or other SRHA procedures were not followed, this creates a validity issue. While a partial mining claim overlap onto typical private or patented land generally only invalidates the mining claim to the extent of the overlap itself (unless the notice of location or discovery point for the claim is positioned on the private land – in which case the entire claim would be invalid), there is an additional risk of invalidity based on 43 C.F.R. § 3838.91 with respect to SRHA lands because this regulatory provision has not been fully interpreted by the courts and any resulting invalidity determination could be applied more broadly to invalidate the entire mining claim which overlaps SRHA lands. While an expansive application of 43 C.F.R. § 3838.91 to affect validity of the entire mining claim is less likely than the application typically used by courts with respect to other types of private lands, which generally limits invalidity to the overlap area, the risks created by this uninterpreted federal regulation are significant and there is uncertainty associated with its application. Thus, for purposes of this report, we have assumed that all SRHA procedures and requirements have been complied with.

**Requirement:** As stated.

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#### **Additional Mineral Survey**

9. The Master Title Plat for Township 30 North, Range 93 West, notes the existence of a mineral survey “M.S. 763” within Section 1. The TC 1–3 unpatented mining claims are potentially located within the identified boundary of M.S. 763. We were unable to find any evidence, however, that M.S. 763 resulted in a patent or conveyance out of the federal government. It is not uncommon for circumstances to exist where lands had been surveyed for possible disposition, but a patent or conveyance from the federal government never ensued. For purposes of this report, and consistent with the materials examined, we have assumed this to be such a case and have also assumed that there was never any prior withdrawal or conveyance out of the federal government for the lands covered by M.S. 763.

**Requirement:** As stated.

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#### **Minor Encroachments onto Generally Patented Lands**

10. Our review revealed that two of the Mining Claims may encroach slightly upon lands which are not open to mineral entry because both the surface and minerals were previously patented into private ownership. These apparent overlapping claims consist of the SPS 30 and SPW 71. To the extent these Mining Claims overlap onto these previously patented lands, the claims would be invalid to the extent of such overlap. The overlapping Mining Claims, however, would not be invalid with respect to their coverage of the federal public lands so long as their discovery points and notices of location were positioned on open, federal ground. The materials examined indicate that the effect on these overlapping claims is probably small, based on the amount of each overlap and the likely acreage affected, but survey information would be required to conclusively determine positioning of the Mining Claims and the extent of their overlap onto these general patented lands.

**Requirement:** Advisory.

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#### **Unrecorded Certificate of Location**

11. We were unable to locate a recorded certificate of location for the BG 33 (WY105801638) unpatented mining claim amongst the county records reviewed. We can confirm, however, that this certificate of location was timely filed with the BLM. Under Wyoming law, mining claim certificates of location must be recorded in the office of the county clerk of the county in which the claim is located within 90 days of the date of discovery (or date of location). Wyo. Stat. Ann. § 30-1-101(a). Though failure to record at the county does not result in automatic invalidation of the subject claim, it presents issues concerning constructive notice and could expose the area to claims by intervening locators. *See, e.g., Rasmussen Drilling, Inc. v. Kerr-McGee Nuclear Corp.*, 571 F.2d 1144, 1156 (10th Cir. 1978).

**Requirement:** The certificate of location for the BG-33 unpatented mining claim should be recorded with the Natrona County Clerk and Recorder.

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#### **Unrecorded Agreement**

12. While most of the option and lease agreements identified in the private records examined, above, have now been publicly filed in the clerk and recorder’s office, that certain Amended and Restated Exploration and Secured Option Agreement, dated to be effective July 20, 2022, between Black Mtn. Lithium Corp. and Panther Lithium Corporation does not

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appear of record. While the underlying (or unamended) agreement between these same parties is of record and would likely impart some level of constructive notice, the amended agreement should also be recorded to ensure notice is imparted as to the updated terms of that agreement, including its applicable dates.

**Requirement:** As stated.

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**Validity of BM 1–27**

13. It appears the certificates of location for the BM 1–27 mining claims held by Black Mtn. Lithium Corp. (also known as Black Mountain Lithium Corporation) were filed with the BLM more than 90 days after their date of location. Under the Federal Land Policy Management Act (“FLPMA”), certificates of location must be filed with the BLM within 90 days after their date of location. 43 U.S.C. § 1744. Failure to do so results in the conclusive abandonment of the claims. *Id.* Consequently, the BM 1–27 mining claims are likely invalid. It is not possible to fully confirm validity of the BM 1–27 mining claims, however, because there are other factors, including the application of BLM’s mailing rule (43 C.F.R. § 3830.5), which may affect validity and which are not apparent from the written records examined. See also Comment No. 2, above, regarding discovery and other off-record requirements. Panther Lithium Corporation has subsequently filed Mining Claims which overlap and fully cover the lands originally staked under the BM 1–27 mining claims to cover any risk that the BM 1–27 claims are considered invalid. While it is unclear which of these claim groups would prevail in a title dispute, Panther Lithium Corporation has entered into an Amended and Restated Exploration and Secured Option Agreement, dated to be effective July 20, 2022, with Black Mtn. Lithium Corp. whereby Panther Lithium Corporation has been granted leasehold rights and an option to acquire the BM 1–27 mining claims from Black Mtn. Lithium Corp. It is our understanding that Panther Lithium Corporation has provided Black Mtn. Lithium Corp its notice to exercise said option on April 27, 2023, pursuant to their agreement, and that payments have commenced for purposes of allowing Panther Lithium Corporation to take full ownership of the BM 1–27 mining claims on or about December 30, 2023. This agreement appears to cover both ownership alternatives and resolve any risk of a claim rivalry.

**Requirement:** Advisory.

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**Referenced Land Exchange Application**

14. The BLM historic indexes for Township 28 North, Range 101 West, Township 29 North, Range 102 West, and Township 29 North, Range 101 West, note that lands underlying approximately 170 of the Mining Claims are (or were) subject to a land exchange application dated November 27, 2013, effective December 27, 2013. These claims include the SPS 19, 31, 47–79; SPW 1–73; and SPW2 74–165. This land application is serialized as WYW 184162. It allegedly segregated the surface and minerals in the identified lands for a period of five years from December 27, 2013. We were unable to obtain any confirmations that this application remains effective, as it likely expired per its terms on December 27, 2018, and there is no record of any resulting patent or conveyance of the applicable federal lands. Therefore, for purposes of this report, we have not given any effect to the referenced land exchange. Nevertheless, further inquiries into the BLM to verify status of this land exchange application are advisable to confirm that the application lapsed and was never acted upon.

**Requirement:** As stated.



#### **Other Overlaps Among the Mining Claims**

**15.** Our review revealed that the Archean Pride and Felsic Intruder claims held by Vesper Resources LLC overlap or partially overlap the BM 2, 3, and 13 claims owned by Black Mtn. Lithium Corp. (leased to Panther Lithium Corporation) and the BM 51, 52, and 57–59 claims owned by Panther Lithium Corporation. All the BM claims were located later in time than the Archean Pride and Felsic Intruder claims. Consequently, the BM claims may be invalid to the extent they overlap with either the Archean Pride or Felsic Intruder unpatented mining claims if the Archean Pride and Felsic Intruder claims are valid. It is not possible to fully confirm validity of the Archean Pride and Felsic Intruder claims, however, because there are other off-record factors which could affect validity, and which are not apparent from the written record examined. See, e.g., Comment No. 2, above. As a result, it is not possible for us to conclusively determine which of these claim groups would prevail in a title dispute. However, Panther Lithium Corporation entered into an Exploration and Option Agreement, dated September 9, 2022, with the owner of the Archean Pride and Felsic Intruder unpatented mining claims, Vesper Resources LLC, whereby Panther Lithium Corporation subsequently acquired a Mining Lease, dated December 16, 2022, granting Panther Lithium Corporation rights to mine for 10 years and so long thereafter as mining operations are conducted on the property. This agreement appears to cover both alternatives and resolve any risk of a claim rivalry.

**Requirement:** As stated.

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#### **Overlap with PLO 7916**

**16.** Our review revealed that the SPW2 100–102, 124, and 159–161 claims appear to partially overlap lands withdrawn from mineral entry under PLO 7916. See 87 Fed. Reg. 75648 (Dec. 9, 2022). PLO 7916 withdrew lands from mineral entry under the general land laws and mining laws for a 20-year period beginning on December 8, 2022. We note, the overlapping claims, however, would not be invalid with respect to their coverage of the non-withdrawn, federal public lands so long as their discovery points and notices of location were positioned on open, federal ground. The materials examined indicate that the extent of any overlap is probably small but survey information would be required to conclusively determine positioning of the above-identified claims and the extent of their overlap onto withdrawn lands.

**Requirement:** As stated.

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Panther Lithium Corporation  
August 19, 2023  
Page 10

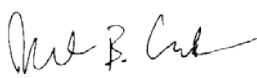
**EXCEPTIONS AND LIMITATIONS:**

This report is based on the materials examined, conditioned upon these materials being accurate and complete, and subject to matters not disclosed thereby, which may include matters that would be revealed by a survey and physical inspection of the lands, such as encroachments, interests of the State in navigable waters, rights of those in possession, and rights of way granted under the laws of the United States; adverse rights of which you have knowledge; pending actions or other proceedings not disclosed by a filed lis pendens, including, but not limited to, challenges for noncompliance with any environmental laws, whether now pending or hereafter filed; the identity or capacity of persons; frauds and forgeries; liens for taxes not yet delinquent, federal judgment and estate tax liens, and any other liens not shown in the materials examined.

As to corporations, partnerships, or other entities in the chain of title, we have assumed their legal existence and qualification at all relevant times under the laws of Wyoming and the State of creation, and that those who executed transfers on their behalf were properly empowered to do so. We have assumed that the original locators of the Mining Claims were qualified to locate and hold unpatented mining claims under the laws of the United States. This report is subject to any documents or other matters which were in process at the BLM and the Natrona and Fremont County Clerk and Recorder Offices at the time of examination, where, due to time delays in the handling thereof or otherwise, were not included in the records provided by the agencies, or were not discovered due to inaccuracies in the filing or indexing thereof. We assume that all operations on lands covered by the Mining Claims have been and are in compliance with all applicable statutes, regulations, ordinances, and other laws.

This report is furnished to you pursuant to your request, is solely for your use, and may not be relied upon by any other person for any purpose without our prior written consent.

Sincerely,  
CROWLEY FLECK PLLP  
BY:



JOSHUA B. COOK

## **EXHIBIT A**

| No. | Claim Name | Serial No.  | Record Owner                |
|-----|------------|-------------|-----------------------------|
| 1.  | BM 1       | WY105295697 | Panther Lithium Corporation |
| 2.  | BM 2       | WY105295698 | Panther Lithium Corporation |
| 3.  | BM 3       | WY105295699 | Panther Lithium Corporation |
| 4.  | BM 4       | WY105295700 | Panther Lithium Corporation |
| 5.  | BM 5       | WY105295701 | Panther Lithium Corporation |
| 6.  | BM 6       | WY105295702 | Panther Lithium Corporation |
| 7.  | BM 7       | WY105295703 | Panther Lithium Corporation |
| 8.  | BM 8       | WY105295704 | Panther Lithium Corporation |
| 9.  | BM 9       | WY105295705 | Panther Lithium Corporation |
| 10. | BM 10      | WY105295706 | Panther Lithium Corporation |
| 11. | BM 11      | WY105295707 | Panther Lithium Corporation |
| 12. | BM 12      | WY105295708 | Panther Lithium Corporation |
| 13. | BM 13      | WY105295709 | Panther Lithium Corporation |
| 14. | BM 14      | WY105295710 | Panther Lithium Corporation |
| 15. | BM 15      | WY105295711 | Panther Lithium Corporation |
| 16. | BM 16      | WY105295712 | Panther Lithium Corporation |
| 17. | BM 17      | WY105295713 | Panther Lithium Corporation |
| 18. | BM 18      | WY105295714 | Panther Lithium Corporation |
| 19. | BM 19      | WY105295715 | Panther Lithium Corporation |
| 20. | BM 20      | WY105295716 | Panther Lithium Corporation |
| 21. | BM 21      | WY105295717 | Panther Lithium Corporation |
| 22. | BM 22      | WY105295718 | Panther Lithium Corporation |
| 23. | BM 23      | WY105295719 | Panther Lithium Corporation |
| 24. | BM 24      | WY105295720 | Panther Lithium Corporation |
| 25. | BM 25      | WY105295721 | Panther Lithium Corporation |
| 26. | BM 26      | WY105295722 | Panther Lithium Corporation |
| 27. | BM 27      | WY105295723 | Panther Lithium Corporation |
| 28. | BM 28      | WY105295724 | Panther Lithium Corporation |
| 29. | BM 29      | WY105295725 | Panther Lithium Corporation |
| 30. | BM 30      | WY105295726 | Panther Lithium Corporation |
| 31. | BM 31      | WY105295727 | Panther Lithium Corporation |
| 32. | BM 32      | WY105295728 | Panther Lithium Corporation |
| 33. | BM 33      | WY105295729 | Panther Lithium Corporation |
| 34. | BM 34      | WY105295730 | Panther Lithium Corporation |
| 35. | BM 35      | WY105295731 | Panther Lithium Corporation |
| 36. | BM 36      | WY105295732 | Panther Lithium Corporation |
| 37. | BM 37      | WY105295733 | Panther Lithium Corporation |
| 38. | BM 38      | WY105295734 | Panther Lithium Corporation |
| 39. | BM 39      | WY105295735 | Panther Lithium Corporation |
| 40. | BM 40      | WY105295736 | Panther Lithium Corporation |

|     |       |             |                             |
|-----|-------|-------------|-----------------------------|
| 41. | BM 41 | WY105295737 | Panther Lithium Corporation |
| 42. | BM 42 | WY105295738 | Panther Lithium Corporation |
| 43. | BM 43 | WY105295739 | Panther Lithium Corporation |
| 44. | BM 44 | WY105295740 | Panther Lithium Corporation |
| 45. | BM 45 | WY105295741 | Panther Lithium Corporation |
| 46. | BM 46 | WY105295742 | Panther Lithium Corporation |
| 47. | BM 47 | WY105295743 | Panther Lithium Corporation |
| 48. | BM 48 | WY105295744 | Panther Lithium Corporation |
| 49. | BM 49 | WY105295745 | Panther Lithium Corporation |
| 50. | BM 50 | WY105295746 | Panther Lithium Corporation |
| 51. | BM 51 | WY105295747 | Panther Lithium Corporation |
| 52. | BM 52 | WY105295748 | Panther Lithium Corporation |
| 53. | BM 53 | WY105295749 | Panther Lithium Corporation |
| 54. | BM 54 | WY105295750 | Panther Lithium Corporation |
| 55. | BM 55 | WY105295751 | Panther Lithium Corporation |
| 56. | BM 56 | WY105295752 | Panther Lithium Corporation |
| 57. | BM 57 | WY105295753 | Panther Lithium Corporation |
| 58. | BM 58 | WY105295754 | Panther Lithium Corporation |
| 59. | BM 59 | WY105295755 | Panther Lithium Corporation |
| 60. | BM 60 | WY105295756 | Panther Lithium Corporation |
| 61. | BM 61 | WY105295757 | Panther Lithium Corporation |
| 62. | BM 62 | WY105295758 | Panther Lithium Corporation |
| 63. | BM 63 | WY105295759 | Panther Lithium Corporation |
| 64. | BM 64 | WY105295760 | Panther Lithium Corporation |
| 65. | BM 65 | WY105295761 | Panther Lithium Corporation |
| 66. | BM 66 | WY105295762 | Panther Lithium Corporation |
| 67. | BM 67 | WY105295763 | Panther Lithium Corporation |
| 68. | BM 68 | WY105295764 | Panther Lithium Corporation |
| 69. | BM 69 | WY105295765 | Panther Lithium Corporation |
| 70. | BM 70 | WY105295766 | Panther Lithium Corporation |
| 71. | BM 71 | WY105295767 | Panther Lithium Corporation |
| 72. | BM 72 | WY105295768 | Panther Lithium Corporation |
| 73. | BM 73 | WY105295769 | Panther Lithium Corporation |
| 74. | BM 74 | WY105295770 | Panther Lithium Corporation |
| 75. | BM 75 | WY105295771 | Panther Lithium Corporation |
| 76. | BM 76 | WY105295772 | Panther Lithium Corporation |
| 77. | BM 77 | WY105295773 | Panther Lithium Corporation |
| 78. | BM 78 | WY105295774 | Panther Lithium Corporation |
| 79. | BM 79 | WY105295775 | Panther Lithium Corporation |
| 80. | BM 80 | WY105295776 | Panther Lithium Corporation |
| 81. | BM 81 | WY105295777 | Panther Lithium Corporation |
| 82. | BM 82 | WY105295778 | Panther Lithium Corporation |
| 83. | BM 83 | WY105295779 | Panther Lithium Corporation |
| 84. | BM 84 | WY105295780 | Panther Lithium Corporation |
| 85. | BM 85 | WY105295781 | Panther Lithium Corporation |

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|------|-------|-------------|-----------------------------|
| 86.  | BM 86 | WY105295782 | Panther Lithium Corporation |
| 87.  | BM 87 | WY105295783 | Panther Lithium Corporation |
| 88.  | BM 88 | WY105295784 | Panther Lithium Corporation |
| 89.  | BM 89 | WY105295785 | Panther Lithium Corporation |
| 90.  | CM 01 | WY105786459 | Panther Lithium Corporation |
| 91.  | CM 02 | WY105786460 | Panther Lithium Corporation |
| 92.  | CM 03 | WY105786461 | Panther Lithium Corporation |
| 93.  | CM 04 | WY105786462 | Panther Lithium Corporation |
| 94.  | CM 05 | WY105786463 | Panther Lithium Corporation |
| 95.  | CM 06 | WY105786464 | Panther Lithium Corporation |
| 96.  | CM 07 | WY105786465 | Panther Lithium Corporation |
| 97.  | CM 08 | WY105786466 | Panther Lithium Corporation |
| 98.  | CM 09 | WY105786467 | Panther Lithium Corporation |
| 99.  | CM 10 | WY105786468 | Panther Lithium Corporation |
| 100. | CM 11 | WY105786469 | Panther Lithium Corporation |
| 101. | CM 12 | WY105786470 | Panther Lithium Corporation |
| 102. | CM 13 | WY105786471 | Panther Lithium Corporation |
| 103. | CM 14 | WY105786472 | Panther Lithium Corporation |
| 104. | CM 15 | WY105786473 | Panther Lithium Corporation |
| 105. | CM 16 | WY105786474 | Panther Lithium Corporation |
| 106. | CM 17 | WY105786475 | Panther Lithium Corporation |
| 107. | CM 18 | WY105786476 | Panther Lithium Corporation |
| 108. | CM 19 | WY105786477 | Panther Lithium Corporation |
| 109. | CM 20 | WY105786478 | Panther Lithium Corporation |
| 110. | CM 21 | WY105786479 | Panther Lithium Corporation |
| 111. | CM 22 | WY105786480 | Panther Lithium Corporation |
| 112. | CM 23 | WY105786481 | Panther Lithium Corporation |
| 113. | CM 24 | WY105786482 | Panther Lithium Corporation |
| 114. | CM 25 | WY105786483 | Panther Lithium Corporation |
| 115. | CM 26 | WY105786484 | Panther Lithium Corporation |
| 116. | CM 27 | WY105786485 | Panther Lithium Corporation |
| 117. | CM 28 | WY105786486 | Panther Lithium Corporation |
| 118. | CM 29 | WY105786487 | Panther Lithium Corporation |
| 119. | CM 30 | WY105786488 | Panther Lithium Corporation |
| 120. | CM 31 | WY105786489 | Panther Lithium Corporation |
| 121. | CM 32 | WY105786490 | Panther Lithium Corporation |
| 122. | CM 33 | WY105786491 | Panther Lithium Corporation |
| 123. | CM 34 | WY105786492 | Panther Lithium Corporation |
| 124. | CM 35 | WY105786493 | Panther Lithium Corporation |
| 125. | CM 36 | WY105786494 | Panther Lithium Corporation |
| 126. | CM 37 | WY105786495 | Panther Lithium Corporation |
| 127. | JC 01 | WY105786496 | Panther Lithium Corporation |
| 128. | JC 02 | WY105786497 | Panther Lithium Corporation |
| 129. | JC 03 | WY105786498 | Panther Lithium Corporation |
| 130. | JC 04 | WY105786499 | Panther Lithium Corporation |

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| 131. | JC 05  | WY105786500 | Panther Lithium Corporation |
| 132. | JC 06  | WY105786501 | Panther Lithium Corporation |
| 133. | JC 07  | WY105786502 | Panther Lithium Corporation |
| 134. | JC 08  | WY105786503 | Panther Lithium Corporation |
| 135. | JC 09  | WY105786504 | Panther Lithium Corporation |
| 136. | PF 1   | WY105786505 | Panther Lithium Corporation |
| 137. | PF 2   | WY105786506 | Panther Lithium Corporation |
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| 139. | PF 4   | WY105786508 | Panther Lithium Corporation |
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| 142. | TC 03  | WY105786511 | Panther Lithium Corporation |
| 143. | TC 04  | WY105786512 | Panther Lithium Corporation |
| 144. | TC 05  | WY105786513 | Panther Lithium Corporation |
| 145. | TC 06  | WY105786514 | Panther Lithium Corporation |
| 146. | TC 07  | WY105786515 | Panther Lithium Corporation |
| 147. | TC 08  | WY105786516 | Panther Lithium Corporation |
| 148. | TC 09  | WY105786517 | Panther Lithium Corporation |
| 149. | TC 10  | WY105786518 | Panther Lithium Corporation |
| 150. | TC 11  | WY105786519 | Panther Lithium Corporation |
| 151. | TC 12  | WY105786520 | Panther Lithium Corporation |
| 152. | TC 13  | WY105786521 | Panther Lithium Corporation |
| 153. | TC 14  | WY105786522 | Panther Lithium Corporation |
| 154. | TC 15  | WY105786523 | Panther Lithium Corporation |
| 155. | TC 16  | WY105786524 | Panther Lithium Corporation |
| 156. | TC 17  | WY105786525 | Panther Lithium Corporation |
| 157. | TC 18  | WY105786526 | Panther Lithium Corporation |
| 158. | TC 19  | WY105786527 | Panther Lithium Corporation |
| 159. | TC 20  | WY105786528 | Panther Lithium Corporation |
| 160. | TC 21  | WY105786529 | Panther Lithium Corporation |
| 161. | TC 22  | WY105786530 | Panther Lithium Corporation |
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| 167. | TCN-06 | WY105801422 | Panther Lithium Corporation |
| 168. | TCN-07 | WY105801423 | Panther Lithium Corporation |
| 169. | TCN-08 | WY105801424 | Panther Lithium Corporation |
| 170. | TCN-09 | WY105801425 | Panther Lithium Corporation |
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| 174. | TCN-13 | WY105801429 | Panther Lithium Corporation |
| 175. | TCN-14 | WY105801430 | Panther Lithium Corporation |

|      |        |             |                             |
|------|--------|-------------|-----------------------------|
| 176. | TCN-15 | WY105801431 | Panther Lithium Corporation |
| 177. | TCN-16 | WY105801432 | Panther Lithium Corporation |
| 178. | TCN-17 | WY105801433 | Panther Lithium Corporation |
| 179. | TCN-18 | WY105801434 | Panther Lithium Corporation |
| 180. | TCN-19 | WY105801435 | Panther Lithium Corporation |
| 181. | TCN-20 | WY105801436 | Panther Lithium Corporation |
| 182. | TCN-21 | WY105801437 | Panther Lithium Corporation |
| 183. | TCN-22 | WY105801438 | Panther Lithium Corporation |
| 184. | TCN-23 | WY105801439 | Panther Lithium Corporation |
| 185. | SPS-01 | WY105801440 | Panther Lithium Corporation |
| 186. | SPS-02 | WY105801441 | Panther Lithium Corporation |
| 187. | SPS-03 | WY105801442 | Panther Lithium Corporation |
| 188. | SPS-04 | WY105801443 | Panther Lithium Corporation |
| 189. | SPS-05 | WY105801444 | Panther Lithium Corporation |
| 190. | SPS-06 | WY105801445 | Panther Lithium Corporation |
| 191. | SPS-07 | WY105801446 | Panther Lithium Corporation |
| 192. | SPS-08 | WY105801447 | Panther Lithium Corporation |
| 193. | SPS-09 | WY105801448 | Panther Lithium Corporation |
| 194. | SPS-10 | WY105801449 | Panther Lithium Corporation |
| 195. | SPS-11 | WY105801450 | Panther Lithium Corporation |
| 196. | SPS-12 | WY105801451 | Panther Lithium Corporation |
| 197. | SPS-13 | WY105801452 | Panther Lithium Corporation |
| 198. | SPS-14 | WY105801453 | Panther Lithium Corporation |
| 199. | SPS-15 | WY105801454 | Panther Lithium Corporation |
| 200. | SPS-16 | WY105801455 | Panther Lithium Corporation |
| 201. | SPS-17 | WY105801456 | Panther Lithium Corporation |
| 202. | SPS-18 | WY105801457 | Panther Lithium Corporation |
| 203. | SPS-19 | WY105801458 | Panther Lithium Corporation |
| 204. | SPS-20 | WY105801459 | Panther Lithium Corporation |
| 205. | SPS-21 | WY105801460 | Panther Lithium Corporation |
| 206. | SPS-22 | WY105801461 | Panther Lithium Corporation |
| 207. | SPS-23 | WY105801462 | Panther Lithium Corporation |
| 208. | SPS-24 | WY105801463 | Panther Lithium Corporation |
| 209. | SPS-25 | WY105801464 | Panther Lithium Corporation |
| 210. | SPS-26 | WY105801465 | Panther Lithium Corporation |
| 211. | SPS-27 | WY105801466 | Panther Lithium Corporation |
| 212. | SPS-28 | WY105801467 | Panther Lithium Corporation |
| 213. | SPS-29 | WY105801468 | Panther Lithium Corporation |
| 214. | SPS-30 | WY105801469 | Panther Lithium Corporation |
| 215. | SPS-31 | WY105801470 | Panther Lithium Corporation |
| 216. | SPS-32 | WY105801471 | Panther Lithium Corporation |
| 217. | SPS-33 | WY105801472 | Panther Lithium Corporation |
| 218. | SPS-34 | WY105801473 | Panther Lithium Corporation |
| 219. | SPS-35 | WY105801474 | Panther Lithium Corporation |
| 220. | SPS-36 | WY105801475 | Panther Lithium Corporation |

|      |        |             |                             |
|------|--------|-------------|-----------------------------|
| 221. | SPS-37 | WY105801476 | Panther Lithium Corporation |
| 222. | SPS-38 | WY105801477 | Panther Lithium Corporation |
| 223. | SPS-39 | WY105801478 | Panther Lithium Corporation |
| 224. | SPS-40 | WY105801479 | Panther Lithium Corporation |
| 225. | SPS-41 | WY105801480 | Panther Lithium Corporation |
| 226. | SPS-42 | WY105801481 | Panther Lithium Corporation |
| 227. | SPS-43 | WY105801482 | Panther Lithium Corporation |
| 228. | SPS-44 | WY105801483 | Panther Lithium Corporation |
| 229. | SPS-45 | WY105801484 | Panther Lithium Corporation |
| 230. | SPS-46 | WY105801485 | Panther Lithium Corporation |
| 231. | SPS-47 | WY105801486 | Panther Lithium Corporation |
| 232. | SPS-48 | WY105801487 | Panther Lithium Corporation |
| 233. | SPS-49 | WY105801488 | Panther Lithium Corporation |
| 234. | SPW-01 | WY105801489 | Panther Lithium Corporation |
| 235. | SPW-02 | WY105801490 | Panther Lithium Corporation |
| 236. | SPW-03 | WY105801491 | Panther Lithium Corporation |
| 237. | SPW-04 | WY105801492 | Panther Lithium Corporation |
| 238. | SPW-05 | WY105801493 | Panther Lithium Corporation |
| 239. | SPW-06 | WY105801494 | Panther Lithium Corporation |
| 240. | SPW-07 | WY105801495 | Panther Lithium Corporation |
| 241. | SPW-08 | WY105801496 | Panther Lithium Corporation |
| 242. | SPW-09 | WY105801497 | Panther Lithium Corporation |
| 243. | SPW-10 | WY105801498 | Panther Lithium Corporation |
| 244. | SPW-11 | WY105801499 | Panther Lithium Corporation |
| 245. | SPW-12 | WY105801500 | Panther Lithium Corporation |
| 246. | SPW-13 | WY105801501 | Panther Lithium Corporation |
| 247. | SPW-14 | WY105801502 | Panther Lithium Corporation |
| 248. | SPW-15 | WY105801503 | Panther Lithium Corporation |
| 249. | SPW-16 | WY105801504 | Panther Lithium Corporation |
| 250. | SPW-17 | WY105801505 | Panther Lithium Corporation |
| 251. | SPW-18 | WY105801506 | Panther Lithium Corporation |
| 252. | SPW-19 | WY105801507 | Panther Lithium Corporation |
| 253. | SPW-20 | WY105801508 | Panther Lithium Corporation |
| 254. | SPW-21 | WY105801509 | Panther Lithium Corporation |
| 255. | SPW-22 | WY105801510 | Panther Lithium Corporation |
| 256. | SPW-23 | WY105801511 | Panther Lithium Corporation |
| 257. | SPW-24 | WY105801512 | Panther Lithium Corporation |
| 258. | SPW-25 | WY105801513 | Panther Lithium Corporation |
| 259. | SPW-26 | WY105801514 | Panther Lithium Corporation |
| 260. | SPW-27 | WY105801515 | Panther Lithium Corporation |
| 261. | SPW-28 | WY105801516 | Panther Lithium Corporation |
| 262. | SPW-29 | WY105801517 | Panther Lithium Corporation |
| 263. | SPW-30 | WY105801518 | Panther Lithium Corporation |
| 264. | SPW-31 | WY105801519 | Panther Lithium Corporation |
| 265. | SPW-32 | WY105801520 | Panther Lithium Corporation |



|      |         |                   |                             |
|------|---------|-------------------|-----------------------------|
| 266. | SPW-33  | WY105801521       | Panther Lithium Corporation |
| 267. | SPW-34  | WY105801522       | Panther Lithium Corporation |
| 268. | SPW-35  | WY105801523       | Panther Lithium Corporation |
| 269. | SPW-36  | WY105801524       | Panther Lithium Corporation |
| 270. | SPW-37  | WY105801525       | Panther Lithium Corporation |
| 271. | SPW-38  | WY105801526       | Panther Lithium Corporation |
| 272. | SPW-39  | WY105801527       | Panther Lithium Corporation |
| 273. | SPW-40  | WY105801528       | Panther Lithium Corporation |
| 274. | SPW-41  | WY105801529       | Panther Lithium Corporation |
| 275. | SPW-42  | WY105801530       | Panther Lithium Corporation |
| 276. | SPW-43  | WY105801531       | Panther Lithium Corporation |
| 277. | SPW-44  | WY105801532       | Panther Lithium Corporation |
| 278. | SPW-45  | WY105801533       | Panther Lithium Corporation |
| 279. | SPW-46  | WY105801534       | Panther Lithium Corporation |
| 280. | SPW-47  | WY105801535       | Panther Lithium Corporation |
| 281. | SPW-48  | WY105801536       | Panther Lithium Corporation |
| 282. | SPW-49  | WY105801537       | Panther Lithium Corporation |
| 283. | SPW-50  | WY105801538       | Panther Lithium Corporation |
| 284. | SPW-51  | WY105801539       | Panther Lithium Corporation |
| 285. | SPW-52  | WY105801540       | Panther Lithium Corporation |
| 286. | SPW-53  | WY105801541       | Panther Lithium Corporation |
| 287. | SPW-54  | WY105801542       | Panther Lithium Corporation |
| 288. | SPW-55  | WY105801543       | Panther Lithium Corporation |
| 289. | SPW-56  | WY105801544       | Panther Lithium Corporation |
| 290. | SPW-57  | WY105801545       | Panther Lithium Corporation |
| 291. | SPW-58  | WY105801546       | Panther Lithium Corporation |
| 292. | SPW-59  | WY105801547       | Panther Lithium Corporation |
| 293. | SPW-60  | WY105801548       | Panther Lithium Corporation |
| 294. | SPW-61  | WY105801549       | Panther Lithium Corporation |
| 295. | SPW-62  | WY105801550       | Panther Lithium Corporation |
| 296. | SPW-63  | WY105801551       | Panther Lithium Corporation |
| 297. | SPW-64  | WT105801552       | Panther Lithium Corporation |
| 298. | SPW-65  | WY105801553       | Panther Lithium Corporation |
| 299. | SPW-66  | WY105801554       | Panther Lithium Corporation |
| 300. | SPW-67  | WY105801555       | Panther Lithium Corporation |
| 301. | SPW-68  | WY105801556       | Panther Lithium Corporation |
| 302. | SPW-69  | WY105801557       | Panther Lithium Corporation |
| 303. | SPW-70  | WY105801558       | Panther Lithium Corporation |
| 304. | SPW-71  | WY105801559       | Panther Lithium Corporation |
| 305. | SPW-72  | WY105801560       | Panther Lithium Corporation |
| 306. | SPW-73  | WY105801561       | Panther Lithium Corporation |
| 307. | SPW2-74 | Not Yet Available | Panther Lithium Corporation |
| 308. | SPW2-75 | Not Yet Available | Panther Lithium Corporation |
| 309. | SPW2-76 | Not Yet Available | Panther Lithium Corporation |
| 310. | SPW2-77 | Not Yet Available | Panther Lithium Corporation |

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| 311. | SPW2-78  | Not Yet Available | Panther Lithium Corporation |
| 312. | SPW2-79  | Not Yet Available | Panther Lithium Corporation |
| 313. | SPW2-80  | Not Yet Available | Panther Lithium Corporation |
| 314. | SPW2-81  | Not Yet Available | Panther Lithium Corporation |
| 315. | SPW2-82  | Not Yet Available | Panther Lithium Corporation |
| 316. | SPW2-83  | Not Yet Available | Panther Lithium Corporation |
| 317. | SPW2-84  | Not Yet Available | Panther Lithium Corporation |
| 318. | SPW2-85  | Not Yet Available | Panther Lithium Corporation |
| 319. | SPW2-86  | Not Yet Available | Panther Lithium Corporation |
| 320. | SPW2-87  | Not Yet Available | Panther Lithium Corporation |
| 321. | SPW2-88  | Not Yet Available | Panther Lithium Corporation |
| 322. | SPW2-89  | Not Yet Available | Panther Lithium Corporation |
| 323. | SPW2-90  | Not Yet Available | Panther Lithium Corporation |
| 324. | SPW2-91  | Not Yet Available | Panther Lithium Corporation |
| 325. | SPW2-92  | Not Yet Available | Panther Lithium Corporation |
| 326. | SPW2-93  | Not Yet Available | Panther Lithium Corporation |
| 327. | SPW2-94  | Not Yet Available | Panther Lithium Corporation |
| 328. | SPW2-95  | Not Yet Available | Panther Lithium Corporation |
| 329. | SPW2-96  | Not Yet Available | Panther Lithium Corporation |
| 330. | SPW2-97  | Not Yet Available | Panther Lithium Corporation |
| 331. | SPW2-98  | Not Yet Available | Panther Lithium Corporation |
| 332. | SPW2-99  | Not Yet Available | Panther Lithium Corporation |
| 333. | SPW2-100 | Not Yet Available | Panther Lithium Corporation |
| 334. | SPW2-101 | Not Yet Available | Panther Lithium Corporation |
| 335. | SPW2-102 | Not Yet Available | Panther Lithium Corporation |
| 336. | SPW2-103 | Not Yet Available | Panther Lithium Corporation |
| 337. | SPW2-104 | Not Yet Available | Panther Lithium Corporation |
| 338. | SPW2-105 | Not Yet Available | Panther Lithium Corporation |
| 339. | SPW2-106 | Not Yet Available | Panther Lithium Corporation |
| 340. | SPW2-107 | Not Yet Available | Panther Lithium Corporation |
| 341. | SPW2-108 | Not Yet Available | Panther Lithium Corporation |
| 342. | SPW2-109 | Not Yet Available | Panther Lithium Corporation |
| 343. | SPW2-110 | Not Yet Available | Panther Lithium Corporation |
| 344. | SPW2-111 | Not Yet Available | Panther Lithium Corporation |
| 345. | SPW2-112 | Not Yet Available | Panther Lithium Corporation |
| 346. | SPW2-113 | Not Yet Available | Panther Lithium Corporation |
| 347. | SPW2-114 | Not Yet Available | Panther Lithium Corporation |
| 348. | SPW2-115 | Not Yet Available | Panther Lithium Corporation |
| 349. | SPW2-116 | Not Yet Available | Panther Lithium Corporation |
| 350. | SPW2-117 | Not Yet Available | Panther Lithium Corporation |
| 351. | SPW2-118 | Not Yet Available | Panther Lithium Corporation |
| 352. | SPW2-119 | Not Yet Available | Panther Lithium Corporation |
| 353. | SPW2-120 | Not Yet Available | Panther Lithium Corporation |
| 354. | SPW2-121 | Not Yet Available | Panther Lithium Corporation |
| 355. | SPW2-122 | Not Yet Available | Panther Lithium Corporation |

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| 356. | SPW2-123 | Not Yet Available | Panther Lithium Corporation |
| 357. | SPW2-124 | Not Yet Available | Panther Lithium Corporation |
| 358. | SPW2-125 | Not Yet Available | Panther Lithium Corporation |
| 359. | SPW2-126 | Not Yet Available | Panther Lithium Corporation |
| 360. | SPW2-127 | Not Yet Available | Panther Lithium Corporation |
| 361. | SPW2-128 | Not Yet Available | Panther Lithium Corporation |
| 362. | SPW2-129 | Not Yet Available | Panther Lithium Corporation |
| 363. | SPW2-130 | Not Yet Available | Panther Lithium Corporation |
| 364. | SPW2-131 | Not Yet Available | Panther Lithium Corporation |
| 365. | SPW2-132 | Not Yet Available | Panther Lithium Corporation |
| 366. | SPW2-133 | Not Yet Available | Panther Lithium Corporation |
| 367. | SPW2-134 | Not Yet Available | Panther Lithium Corporation |
| 368. | SPW2-135 | Not Yet Available | Panther Lithium Corporation |
| 369. | SPW2-136 | Not Yet Available | Panther Lithium Corporation |
| 370. | SPW2-137 | Not Yet Available | Panther Lithium Corporation |
| 371. | SPW2-138 | Not Yet Available | Panther Lithium Corporation |
| 372. | SPW2-139 | Not Yet Available | Panther Lithium Corporation |
| 373. | SPW2-140 | Not Yet Available | Panther Lithium Corporation |
| 374. | SPW2-141 | Not Yet Available | Panther Lithium Corporation |
| 375. | SPW2-142 | Not Yet Available | Panther Lithium Corporation |
| 376. | SPW2-143 | Not Yet Available | Panther Lithium Corporation |
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| 378. | SPW2-145 | Not Yet Available | Panther Lithium Corporation |
| 379. | SPW2-146 | Not Yet Available | Panther Lithium Corporation |
| 380. | SPW2-147 | Not Yet Available | Panther Lithium Corporation |
| 381. | SPW2-148 | Not Yet Available | Panther Lithium Corporation |
| 382. | SPW2-149 | Not Yet Available | Panther Lithium Corporation |
| 383. | SPW2-150 | Not Yet Available | Panther Lithium Corporation |
| 384. | SPW2-151 | Not Yet Available | Panther Lithium Corporation |
| 385. | SPW2-152 | Not Yet Available | Panther Lithium Corporation |
| 386. | SPW2-153 | Not Yet Available | Panther Lithium Corporation |
| 387. | SPW2-154 | Not Yet Available | Panther Lithium Corporation |
| 388. | SPW2-155 | Not Yet Available | Panther Lithium Corporation |
| 389. | SPW2-156 | Not Yet Available | Panther Lithium Corporation |
| 390. | SPW2-157 | Not Yet Available | Panther Lithium Corporation |
| 391. | SPW2-158 | Not Yet Available | Panther Lithium Corporation |
| 392. | SPW2-159 | Not Yet Available | Panther Lithium Corporation |
| 393. | SPW2-160 | Not Yet Available | Panther Lithium Corporation |
| 394. | SPW2-161 | Not Yet Available | Panther Lithium Corporation |
| 395. | SPW2-162 | Not Yet Available | Panther Lithium Corporation |
| 396. | SPW2-163 | Not Yet Available | Panther Lithium Corporation |
| 397. | SPW2-164 | Not Yet Available | Panther Lithium Corporation |
| 398. | SPW2-165 | Not Yet Available | Panther Lithium Corporation |
| 399. | PFN-01   | WY105801562       | Panther Lithium Corporation |
| 400. | PFN-02   | WY105801563       | Panther Lithium Corporation |

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|------|--------|-------------|-----------------------------|
| 401. | PFN-03 | WY105801564 | Panther Lithium Corporation |
| 402. | PFN-04 | WY105801565 | Panther Lithium Corporation |
| 403. | PFN-05 | WY105801566 | Panther Lithium Corporation |
| 404. | PFN-06 | WY105801567 | Panther Lithium Corporation |
| 405. | PFN-07 | WY105801568 | Panther Lithium Corporation |
| 406. | PFN-08 | WY105801569 | Panther Lithium Corporation |
| 407. | PFN-09 | WY105801570 | Panther Lithium Corporation |
| 408. | PFN-10 | WY105801571 | Panther Lithium Corporation |
| 409. | PFN-11 | WY105801572 | Panther Lithium Corporation |
| 410. | PFN-12 | WY105801573 | Panther Lithium Corporation |
| 411. | PFN-13 | WY105801574 | Panther Lithium Corporation |
| 412. | PFN-14 | WY105801575 | Panther Lithium Corporation |
| 413. | PFN-15 | WY105801576 | Panther Lithium Corporation |
| 414. | PFN-16 | WY105801577 | Panther Lithium Corporation |
| 415. | PFN-17 | WY105801578 | Panther Lithium Corporation |
| 416. | PFN-18 | WY105801579 | Panther Lithium Corporation |
| 417. | PFN-19 | WY105801580 | Panther Lithium Corporation |
| 418. | PFN-20 | WY105801581 | Panther Lithium Corporation |
| 419. | PFN-21 | WY105801582 | Panther Lithium Corporation |
| 420. | PFN-22 | WY105801583 | Panther Lithium Corporation |
| 421. | PFN-23 | WY105801584 | Panther Lithium Corporation |
| 422. | PFN-24 | WY105801585 | Panther Lithium Corporation |
| 423. | PFN-25 | WY105801586 | Panther Lithium Corporation |
| 424. | PFN-26 | WY105801587 | Panther Lithium Corporation |
| 425. | PFN-27 | WY105801588 | Panther Lithium Corporation |
| 426. | PFN-28 | WY105801589 | Panther Lithium Corporation |
| 427. | BMS-01 | WY105801590 | Panther Lithium Corporation |
| 428. | BMS-02 | WY105801591 | Panther Lithium Corporation |
| 429. | BMS-03 | WY105801592 | Panther Lithium Corporation |
| 430. | BMS-04 | WY105801593 | Panther Lithium Corporation |
| 431. | BMS-05 | WY105801594 | Panther Lithium Corporation |
| 432. | BMS-06 | WY105801595 | Panther Lithium Corporation |
| 433. | BMS-07 | WY105801596 | Panther Lithium Corporation |
| 434. | BMS-08 | WY105801597 | Panther Lithium Corporation |
| 435. | BMS-09 | WY105801598 | Panther Lithium Corporation |
| 436. | BMS-10 | WY105801599 | Panther Lithium Corporation |
| 437. | BMS-11 | WY105801600 | Panther Lithium Corporation |
| 438. | BMS-12 | WY105801601 | Panther Lithium Corporation |
| 439. | BMS-13 | WY105801602 | Panther Lithium Corporation |
| 440. | BMS-14 | WY105801603 | Panther Lithium Corporation |
| 441. | BMS-15 | WY105801604 | Panther Lithium Corporation |
| 442. | BMS-16 | WY105801605 | Panther Lithium Corporation |
| 443. | BG-01  | WY105801606 | Panther Lithium Corporation |
| 444. | BG-02  | WY105801607 | Panther Lithium Corporation |
| 445. | BG-03  | WY105801608 | Panther Lithium Corporation |

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| 446. | BG-04 | WY105801609 | Panther Lithium Corporation |
| 447. | BG-05 | WY105801610 | Panther Lithium Corporation |
| 448. | BG-06 | WY105801611 | Panther Lithium Corporation |
| 449. | BG-07 | WY105801612 | Panther Lithium Corporation |
| 450. | BG-08 | WY105801613 | Panther Lithium Corporation |
| 451. | BG-09 | WY105801614 | Panther Lithium Corporation |
| 452. | BG-10 | WY105801615 | Panther Lithium Corporation |
| 453. | BG-11 | WY105801616 | Panther Lithium Corporation |
| 454. | BG-12 | WY105801617 | Panther Lithium Corporation |
| 455. | BG-13 | WY105801618 | Panther Lithium Corporation |
| 456. | BG-14 | WY105801619 | Panther Lithium Corporation |
| 457. | BG-15 | WY105801620 | Panther Lithium Corporation |
| 458. | BG-16 | WY105801621 | Panther Lithium Corporation |
| 459. | BG-17 | WY105801622 | Panther Lithium Corporation |
| 460. | BG-18 | WY105801623 | Panther Lithium Corporation |
| 461. | BG-19 | WY105801624 | Panther Lithium Corporation |
| 462. | BG-20 | WY105801625 | Panther Lithium Corporation |
| 463. | BG-21 | WY105801626 | Panther Lithium Corporation |
| 464. | BG-22 | WY105801627 | Panther Lithium Corporation |
| 465. | BG-23 | WY105801628 | Panther Lithium Corporation |
| 466. | BG-24 | WY105801629 | Panther Lithium Corporation |
| 467. | BG-25 | WY105801630 | Panther Lithium Corporation |
| 468. | BG-26 | WY105801631 | Panther Lithium Corporation |
| 469. | BG-27 | WY105801632 | Panther Lithium Corporation |
| 470. | BG-28 | WY105801633 | Panther Lithium Corporation |
| 471. | BG-29 | WY105801634 | Panther Lithium Corporation |
| 472. | BG-30 | WY105801635 | Panther Lithium Corporation |
| 473. | BG-31 | WY105801636 | Panther Lithium Corporation |
| 474. | BG-32 | WY105801637 | Panther Lithium Corporation |
| 475. | BG-33 | WY105801638 | Panther Lithium Corporation |
| 476. | BG-34 | WY105801639 | Panther Lithium Corporation |
| 477. | BG-35 | WY105801640 | Panther Lithium Corporation |
| 478. | BG-36 | WY105801641 | Panther Lithium Corporation |
| 479. | BG-37 | WY105801642 | Panther Lithium Corporation |
| 480. | BG-38 | WY105801643 | Panther Lithium Corporation |
| 481. | BG-39 | WY105801644 | Panther Lithium Corporation |
| 482. | BG-40 | WY105801645 | Panther Lithium Corporation |
| 483. | BG-41 | WY105801646 | Panther Lithium Corporation |
| 484. | BG-42 | WY105801647 | Panther Lithium Corporation |
| 485. | BG-43 | WY105801648 | Panther Lithium Corporation |
| 486. | BG-44 | WY105801649 | Panther Lithium Corporation |
| 487. | BG-45 | WY105801650 | Panther Lithium Corporation |
| 488. | BG-46 | WY105801651 | Panther Lithium Corporation |
| 489. | BG-47 | WY105801652 | Panther Lithium Corporation |
| 490. | BG-48 | WY105801653 | Panther Lithium Corporation |

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| 491. | BG-49   | WY105801654 | Panther Lithium Corporation |
| 492. | BG-50   | WY105801655 | Panther Lithium Corporation |
| 493. | BG-51   | WY105801656 | Panther Lithium Corporation |
| 494. | BG-52   | WY105801657 | Panther Lithium Corporation |
| 495. | BG-53   | WY105801658 | Panther Lithium Corporation |
| 496. | BG-54   | WY105801659 | Panther Lithium Corporation |
| 497. | BG-55   | WY105801660 | Panther Lithium Corporation |
| 498. | BG-56   | WY105801661 | Panther Lithium Corporation |
| 499. | BG-57   | WY105801662 | Panther Lithium Corporation |
| 500. | BG-58   | WY105801663 | Panther Lithium Corporation |
| 501. | BG-59   | WY105801664 | Panther Lithium Corporation |
| 502. | BG-60   | WY105801665 | Panther Lithium Corporation |
| 503. | CMN-60  | WY105801725 | Panther Lithium Corporation |
| 504. | CMN-62  | WY105801727 | Panther Lithium Corporation |
| 505. | CMN-63  | WY105801728 | Panther Lithium Corporation |
| 506. | CMN-072 | WY105801730 | Panther Lithium Corporation |
| 507. | CMN-073 | WY105801731 | Panther Lithium Corporation |
| 508. | CMN-074 | WY105801732 | Panther Lithium Corporation |
| 509. | CMN-075 | WY105801733 | Panther Lithium Corporation |
| 510. | CMN-076 | WY105801734 | Panther Lithium Corporation |
| 511. | CMN-077 | WY105801735 | Panther Lithium Corporation |
| 512. | CMN-078 | WY105801736 | Panther Lithium Corporation |
| 513. | CMN-079 | WY105801737 | Panther Lithium Corporation |
| 514. | CMN-080 | WY105801738 | Panther Lithium Corporation |
| 515. | CMN-081 | WY105801739 | Panther Lithium Corporation |
| 516. | CMN-082 | WY105801740 | Panther Lithium Corporation |
| 517. | CMN-083 | WY105801741 | Panther Lithium Corporation |
| 518. | CMN-084 | WY105801742 | Panther Lithium Corporation |
| 519. | CMN-085 | WY105801743 | Panther Lithium Corporation |
| 520. | CMN-086 | WY105801744 | Panther Lithium Corporation |
| 521. | CMN-087 | WY105801745 | Panther Lithium Corporation |
| 522. | CMN-090 | WY105801746 | Panther Lithium Corporation |
| 523. | CMN-091 | WY105801747 | Panther Lithium Corporation |
| 524. | CMN-092 | WY105801748 | Panther Lithium Corporation |
| 525. | CMN-093 | WY105801749 | Panther Lithium Corporation |
| 526. | CMN-094 | WY105801750 | Panther Lithium Corporation |
| 527. | CMN-095 | WY105801751 | Panther Lithium Corporation |
| 528. | CMN-096 | WY105801752 | Panther Lithium Corporation |
| 529. | CMN-097 | WY105801753 | Panther Lithium Corporation |
| 530. | CMN-098 | WY105801754 | Panther Lithium Corporation |
| 531. | CMN-099 | WY105801755 | Panther Lithium Corporation |
| 532. | CMN-100 | WY105801756 | Panther Lithium Corporation |
| 533. | CMN-101 | WY105801757 | Panther Lithium Corporation |
| 534. | CMN-102 | WY105801758 | Panther Lithium Corporation |
| 535. | CMN-103 | WY105801759 | Panther Lithium Corporation |

|      |         |             |                             |
|------|---------|-------------|-----------------------------|
| 536. | CMN-104 | WY105801760 | Panther Lithium Corporation |
| 537. | CMN-105 | WY105801761 | Panther Lithium Corporation |
| 538. | CMN-106 | WY105801762 | Panther Lithium Corporation |
| 539. | CMN-107 | WY105801763 | Panther Lithium Corporation |
| 540. | CMN-108 | WY105801764 | Panther Lithium Corporation |
| 541. | CMN-109 | WY105801765 | Panther Lithium Corporation |
| 542. | CMN-110 | WY105801766 | Panther Lithium Corporation |
| 543. | CMN-111 | WY105801767 | Panther Lithium Corporation |
| 544. | CMN-112 | WY105801768 | Panther Lithium Corporation |
| 545. | CMN-113 | WY105801769 | Panther Lithium Corporation |
| 546. | CMN-114 | WY105801770 | Panther Lithium Corporation |

**EXHIBIT B**

| No. | Claim Name    | Serial Number             | Claimant Name <sup>1</sup> | Date of Location |
|-----|---------------|---------------------------|----------------------------|------------------|
| 1.  | Three Fifties | WY101764239/<br>WMC313139 | Unidentified               | 10/9/2018        |
| 2.  | ARM #2        | WY101509573/<br>WMC70056  | Power Resources Inc        | 1/1/1979         |
| 3.  | WD4T #1       | WY105242121               | Unidentified               | 3/1/2021         |
| 4.  | Dynasty       | Unidentified              | Unidentified               | 2/2/2021         |
| 5.  | BR 23         | WY105254400               | Lost Creek Corporation     | 5/19/2021        |
| 6.  | BR 25         | WY105254402               | Lost Creek Corporation     | 5/19/2021        |
| 7.  | BR 26         | WY105254403               | Lost Creek Corporation     | 5/19/2021        |
| 8.  | BR 27         | WY105254404               | Lost Creek Corporation     | 5/19/2021        |
| 9.  | BR 28         | WY105254405               | Lost Creek Corporation     | 5/19/2021        |
| 10. | BR 29         | WY105254406               | Lost Creek Corporation     | 5/19/2021        |
| 11. | BR 30         | WY105254407               | Lost Creek Corporation     | 5/19/2021        |
| 12. | BR 31         | WY105254408               | Lost Creek Corporation     | 5/19/2021        |
| 13. | BR 32         | WY105254409               | Lost Creek Corporation     | 5/19/2021        |
| 14. | BR 33         | WY105254410               | Lost Creek Corporation     | 5/19/2021        |
| 15. | BR 36         | WY105254411               | Lost Creek Corporation     | 5/19/2021        |
| 16. | BR 37         | WY105254412               | Lost Creek Corporation     | 5/19/2021        |
| 17. | BR 38         | WY105254413               | Lost Creek Corporation     | 5/19/2021        |
| 18. | BR 39         | WY105254414               | Lost Creek Corporation     | 5/19/2021        |
| 19. | BR 40         | WY105254415               | Lost Creek Corporation     | 5/19/2021        |
| 20. | BR 41         | WY105254416               | Lost Creek Corporation     | 5/19/2021        |

<sup>1</sup> Based on review of Bureau of Land Management online records.



|     |            |             |                        |           |
|-----|------------|-------------|------------------------|-----------|
| 21. | BR 42      | WY105254417 | Lost Creek Corporation | 5/19/2021 |
| 22. | BR 43      | WY105254289 | Lost Creek Corporation | 5/19/2021 |
| 23. | BR 60      | WY105254419 | Lost Creek Corporation | 5/19/2021 |
| 24. | BR 61      | WY105254420 | Lost Creek Corporation | 5/19/2021 |
| 25. | BR 62      | WY105254421 | Lost Creek Corporation | 5/19/2021 |
| 26. | BR 63      | WY105254422 | Lost Creek Corporation | 5/19/2021 |
| 27. | BRG 1      | WY105770986 | Lost Creek Corporation | 4/3/2022  |
| 28. | BRG 3      | WY105770988 | Lost Creek Corporation | 4/3/2022  |
| 29. | Jack Cr 1  | WY10525917  | Lost Creek Corporation | 8/29/2021 |
| 30. | Jack Cr 2  | WY105259178 | Lost Creek Corporation | 8/29/2021 |
| 31. | SWR 6      | WY105280388 | Lost Creek Corporation | 11/5/2021 |
| 32. | SWR 7      | WY105280389 | Lost Creek Corporation | 11/5/2021 |
| 33. | SWR 8      | WY105280390 | Lost Creek Corporation | 11/5/2021 |
| 34. | SWR 9      | WY105280391 | Lost Creek Corporation | 11/5/2021 |
| 35. | Gold CR 64 | WY105749896 | Lost Creek Corporation | 1/14/2022 |
| 36. | Gold CR 68 | WY105749900 | Lost Creek Corporation | 1/14/2022 |
| 37. | Gold CR 69 | WY105749901 | Lost Creek Corporation | 1/14/2022 |
| 38. | Gold CR 70 | WY105749902 | Lost Creek Corporation | 1/14/2022 |
| 39. | Gold CR 71 | WY105749903 | Lost Creek Corporation | 1/14/2022 |
| 40. | Gold CR 73 | WY105749905 | Lost Creek Corporation | 1/14/2022 |
| 41. | Gold CR 75 | WY105749907 | Lost Creek Corporation | 1/14/2022 |
| 42. | Gold CR 88 | WY105749921 | Lost Creek Corporation | 1/14/2022 |
| 43. | Gold CR 89 | WY105749922 | Lost Creek Corporation | 1/14/2022 |

|     |             |             |                        |           |
|-----|-------------|-------------|------------------------|-----------|
| 44. | Gold CR 90  | WY105749923 | Lost Creek Corporation | 1/14/2022 |
| 45. | Gold CR 91  | WY105749924 | Lost Creek Corporation | 1/14/2022 |
| 46. | Gold CR 92  | WY105749925 | Lost Creek Corporation | 1/14/2022 |
| 47. | Gold CR 93  | WY105749926 | Lost Creek Corporation | 1/14/2022 |
| 48. | Gold CR 94  | WY105749927 | Lost Creek Corporation | 1/14/2022 |
| 49. | Gold CR 95  | WY105749928 | Lost Creek Corporation | 1/14/2022 |
| 50. | Gold CR 106 | WY105749939 | Lost Creek Corporation | 1/14/2022 |
| 51. | Gold CR 108 | WY105749941 | Lost Creek Corporation | 1/14/2022 |
| 52. | Gold CR 110 | WY105749943 | Lost Creek Corporation | 1/14/2022 |
| 53. | Gold CR 111 | WY105749944 | Lost Creek Corporation | 1/14/2022 |
| 54. | Gold CR 112 | WY105749945 | Lost Creek Corporation | 1/14/2022 |
| 55. | Gold CR 113 | WY105749946 | Lost Creek Corporation | 1/14/2022 |
| 56. | Gold CR 114 | WY105749947 | Lost Creek Corporation | 1/14/2022 |
| 57. | Gold CR 115 | WY105749948 | Lost Creek Corporation | 1/14/2022 |
| 58. | Gold CR 116 | WY105749949 | Lost Creek Corporation | 1/14/2022 |
| 59. | Gold CR 117 | WY105749950 | Lost Creek Corporation | 1/14/2022 |
| 60. | Gold CR 118 | WY105749951 | Lost Creek Corporation | 1/14/2022 |
| 61. | Gold CR 119 | WY105749952 | Lost Creek Corporation | 1/14/2022 |
| 62. | Gold CR 120 | WY105749953 | Lost Creek Corporation | 1/14/2022 |
| 63. | Gold CR 121 | WY105749954 | Lost Creek Corporation | 1/14/2022 |
| 64. | Gold CR 122 | WY105749955 | Lost Creek Corporation | 1/14/2022 |
| 65. | Gold CR 123 | WY105749956 | Lost Creek Corporation | 1/14/2022 |
| 66. | Gold CR 124 | WY105749957 | Lost Creek Corporation | 1/14/2022 |

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|-----|-----------------|---------------------------|------------------------|------------|
| 67. | Gold CR 125     | WY105749958               | Lost Creek Corporation | 1/14/2022  |
| 68. | Gold CR 126     | WY105749959               | Lost Creek Corporation | 1/14/2022  |
| 69. | Gold CR 127     | WY105749960               | Lost Creek Corporation | 1/14/2022  |
| 70. | Gold CR 128     | WY105749961               | Lost Creek Corporation | 1/14/2022  |
| 71. | Dynasty Mine    | WY105226078               | Wat Technologies Inc.  | 11/27/2020 |
| 72. | WN 14           | WY101649934/<br>WMC312897 | Jadex Corp             | 4/19/2018  |
| 73. | WN 15           | WY101649935/<br>WMC312898 | Jadex Corp             | 4/19/2018  |
| 74. | WN 18           | WY101571162/<br>WMC312901 | Jadex Corp             | 4/19/2018  |
| 75. | WN 19           | WY101571163/<br>WMC312902 | Jadex Corp             | 4/19/2018  |
| 76. | WN 21           | WY101571164/<br>WMC312904 | Jadex Corp             | 4/18/2018  |
| 77. | WN 22           | WY101571165/<br>WMC312905 | Jadex Corp             | 4/18/2018  |
| 78. | WN 23           | WY101571166/<br>WMC312906 | Jadex Corp             | 4/18/2018  |
| 79. | WN 25           | WY101571167/<br>WMC312908 | Jadex Corp             | 4/18/2018  |
| 80. | WN 26           | WY101571168/<br>WMC312909 | Jadex Corp             | 4/18/2018  |
| 81. | WN 27           | WY101571169/<br>WMC312910 | Jadex Corp             | 4/18/2018  |
| 82. | WN 28           | WY101571170/<br>WMC312911 | Jadex Corp             | 4/18/2018  |
| 83. | WN 29           | WY101571171/<br>WMC312912 | Jadex Corp             | 4/18/2018  |
| 84. | WN 30           | WY101571172/<br>WMC312913 | Jadex Corp             | 4/18/2018  |
| 85. | WN 31           | WY101571173/<br>WMC312914 | Jadex Corp             | 4/18/2018  |
| 86. | WN 32           | WY101571174/<br>WMC312915 | Jadex Corp             | 4/18/2018  |
| 87. | WN 69           | WY101555548/<br>WMC313955 | Jadex Corp             | 6/5/2019   |
| 88. | Carlton Jaye #1 | WY101504681/<br>WMC249502 | Car-Abram Jade LLC     | 7/3/1995   |
| 89. | Carlton Jaye #2 | WY101494417/<br>WMC249503 | Car-Abram Jade LLC     | 7/3/1995   |
| 90. | Carlton Jaye #3 | WY101602703/<br>WMC249503 | Car-Abram Jade LLC     | 7/3/1995   |

|      |                 |                           |  |           |
|------|-----------------|---------------------------|--|-----------|
|      |                 | WMC249504                 |  |           |
| 91.  | Carlton Jaye #4 | WY101606648/<br>WMC249505 | Car-Abram Jade LLC                         | 7/3/1995  |
| 92.  | Carlton Jaye #5 | WY101426371/<br>WMC249506 | Car-Abram Jade LLC                         | 7/3/1995  |
| 93.  | Carlton Jaye #6 | WY101426365/<br>WMC249507 | Car-Abram Jade LLC                         | 7/3/1995  |
| 94.  | FRE 032         | WY105792401               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/22/2022 |
| 95.  | FRE 033         | WY105792402               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/22/2022 |
| 96.  | FRE 044         | WY105792408               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/22/2022 |
| 97.  | FRE 052         | WY105792411               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/22/2022 |
| 98.  | FRE 063         | WY105792416               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/21/2022 |
| 99.  | FRE 073         | WY105792420               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/21/2022 |
| 100. | FRE 074         | WY105792421               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/21/2022 |
| 101. | FRE 085         | WY105792432               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/21/2022 |
| 102. | FRE 095         | WY105792442               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/21/2022 |
| 103. | FRE 108         | WY105792455               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/20/2022 |
| 104. | FRE 108         | WY105792455               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/20/2022 |
| 105. | FRE 109         | WY105792456               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/20/2022 |
| 106. | FRE 110         | WY105792457               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/20/2022 |
| 107. | FRE 121         | WY105792468               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/20/2022 |
| 108. | FRE 120         | WY105792467               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/20/2022 |
| 109. | FRE 131         | WY105792478               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/20/2022 |
| 110. | FRE 132         | WY105792479               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/20/2022 |
| 111. | FRE 141         | WY105792488               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/20/2022 |
| 112. | FRE 148         | WY105792495               | Green Hat Minerals<br>Holdings (U.S.) LTD. | 9/21/2022 |

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|------|---------|-------------|--|-----------|
| 113. | FRE 153 | WY105792495 | Green Hat Minerals Holdings (U.S.) LTD | 9/20/2022 |
| 114. | FRE 160 | WY105792506 | Green Hat Minerals Holdings (U.S.) LTD | 9/21/2022 |
| 115. | FRE 164 | WY105792508 | Green Hat Minerals Holdings (U.S.) LTD | 9/20/2022 |
| 116. | FRE 174 | WY105792516 | Green Hat Minerals Holdings (U.S.) LTD | 9/20/2022 |
| 117. | FRE 176 | WY105792518 | Green Hat Minerals Holdings (U.S.) LTD | 9/20/2022 |
| 118. | FRE 184 | WY105792524 | Green Hat Minerals Holdings (U.S.) LTD | 9/20/2022 |
| 119. | FRE 193 | WY105792532 | Green Hat Minerals Holdings (U.S.) LTD | 9/21/2022 |
| 120. | FRE 195 | WY105792534 | Green Hat Minerals Holdings (U.S.) LTD | 9/21/2022 |
| 121. | FRE 198 | WY105792535 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 122. | FRE 199 | WY105792536 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 123. | FRE 200 | WY105792537 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 124. | FRE 201 | WY105792538 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 125. | FRE 202 | WY105792539 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 126. | FRE 204 | WY105792541 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 127. | FRE 205 | WY105792542 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 128. | FRE 206 | WY105792543 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 129. | FRE 209 | WY105792544 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 130. | FRE 210 | WY105792545 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 131. | FRE 211 | WY105792546 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 132. | FRE 212 | WY105792547 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 133. | FRE 213 | WY105792548 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 134. | FRE 214 | WY105792549 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 135. | FRE 215 | WY105792550 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |

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| 136. | FRE 216 | WY105792551 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 137. | FRE 217 | WY105792552 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 138. | FRE 220 | WY105792553 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 139. | FRE 221 | WY105792554 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 140. | FRE 222 | WY105792555 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 141. | FRE 223 | WY105792556 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 142. | FRE 224 | WY105792557 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 143. | FRE 225 | WY105792558 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 144. | FRE 226 | WY105792559 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 145. | FRE 227 | WY105792560 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 146. | FRE 228 | WY105792561 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 147. | FRE 230 | WY105792562 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 148. | FRE 231 | WY105792563 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 149. | FRE 232 | WY105792564 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 150. | FRE 233 | WY105792565 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 151. | FRE 234 | WY105792566 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 152. | FRE 235 | WY105792567 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 153. | FRE 236 | WY105792568 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 154. | FRE 237 | WY105792569 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 155. | FRE 238 | WY105792570 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 156. | FRE 239 | WY105792571 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 157. | FRE 241 | WY105792572 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 158. | FRE 242 | WY105792573 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |

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| 159. | FRE 243 | WY105792574 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 160. | FRE 244 | WY105792575 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 161. | FRE 245 | WY105792576 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 162. | FRE 246 | WY105792577 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 163. | FRE 247 | WY105792578 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 164. | FRE 248 | WY105792579 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 165. | FRE 253 | WY105792582 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 166. | FRE 254 | WY105792583 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 167. | FRE 255 | WY105792584 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 168. | FRE 263 | WY105792589 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 169. | FRE 265 | WY105792590 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |
| 170. | FRE 272 | WY105792595 | Green Hat Minerals Holdings (U.S.) LTD | 9/19/2022 |

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July 14, 2023

*By E-mail*

Chariot Corporation Limited  
118 Royal Street East, Unit 30  
Perth, WA 6004  
Australia

Re: Mineral Status Report on Resurgent Project  
Humboldt County, Nevada, and Malheur County, Oregon

Ladies and Gentlemen:

This report describes the record title and status of the one thousand and four hundred and fifty (1,450) unpatented lode mining claims (collectively, the “Claims”) comprising the Resurgent Project situated in Humboldt County, Nevada, and Malheur County, Oregon, which are owned by FMS Lithium Corporation, a Nevada corporation (“FMS Lithium Corporation” or the “Company”).

**A. Description of the Claims and Record Ownership.**

The Claims consist of the JMM 1 through 198, JMC 1 through 138, JM 1 through 96, MF 1 through 72, WC 1 through 64, WCE 1 through 135, JME 1 through 34, MFE 1 through 40, 43 through 69, 72 through 125, 128 through 236, NMS 1 through 79, CM 1 68 through 71, 79 through 85, and 95 through 149, and JMF 1 through 38 unpatented lode mining claims (collectively, the “Nevada Claims”) situated in Sections 2 through 6 and 8 through 11, T. 45 N., R. 36 E., Sections 1, 7, 12, 13, 19, 24, 25, 30, and 36, T. 46 N., R. 35 E., Sections 4 through 9, 15 through 22, and 26 through 36, T. 46 N., R. 36 E., Sections 4 through 9, 25, and 36, T. 47 N., R. 35 E., Sections 2, 3, 10, 11, 14 through 16, 20 through 23, 28 through 33, T. 47 N., R. 36 E., and Sections 20, 21, 28, 29, 32, and 33, T. 47 N., R. 37 E., MDM, in Humboldt County, Nevada, and the LC 1 through 53, 56 through 91, CC 1 through 21, CCE 1 through 44, LCE 1 through 51, and FMS 1 through 95 unpatented lode mining claims (collectively, the “Oregon Claims”) situated in Sections 2 and 35, T. 40 S., R. 39 E., Sections 23 and 25 through 35, T. 40 S., R. 40 E., Sections 26 and 29 through 35, T. 40 S., R. 41 E., Section 2, T. 41 S., R. 39 E., and Sections 2 through 5, T. 41 S., R. 40 E., WM, in Malheur County, Oregon. The Claims are more particularly described in Exhibits A-1 through A-16 attached to this report.

An unpatented mining claim is a real property interest in the minerals on the public lands of the United States of America. Citizens and U.S. domestic corporations and limited liability companies are authorized under the Mining Law of 1872 to enter on the public lands to locate unpatented mining claims. The rights and obligations of the owner of an unpatented mining claim are described in greater detail in paragraph H.1 below. These rights include the right to explore for, develop and mine the minerals on the mining claim.

Record title to the Claims is vested in FMS Lithium Corporation. As of the date of this report, FMS Lithium Corporation is in good standing with the State of Nevada and is qualified to locate and own unpatented mining claims.

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Humboldt County, Nevada, and Malheur County, Oregon  
July 14, 2023  
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**B. Records Examined.**

For this report, we examined the following records.

1. The Bureau of Land Management (“BLM”) LR2000 and Mining and Land Records System (“MLRS”) mining claim records for the Claims and the serial register pages which record the filing of the certificates of location and mining claims maps for the Claims, BLM’s adjudication of the filings, and BLM’s receipts for payment of the federal annual mining claim maintenance fees. Our examinations of these records are effective to July 12, 2023.

2. The BLM public land and patent records for the townships in which the Claims are located, including the Historical Indexes, the Master Title Plats, the Oil and Gas Plats, Geothermal Plats, Use Plats, and the patent records for fee lands in the townships in which the Claims are located. Our examinations of these records are effective to July 12, 2023.

3. Record title to private fee lands, patented mining claims, unpatented mining claims and other real property interests is governed by instruments recorded in the office of the county recorder. We examined the grantor-grantee indexes of recordings and the instruments recorded in the Office of the Recorder of Humboldt County, Nevada, effective to July 12, 2023, 5:00 p.m., and the Office of the County Clerk of Malheur County, Oregon, effective to July 10, 2023, 5:00 p.m.

Our examination is limited to the foregoing records for the purpose of determining the good standing of the Claims as shown on the BLM records and the absence of recorded claims of title adverse to the Company and the parties with which it has entered agreements. We have not examined the public records concerning the status of any federal public lands, mining claims, mineral rights, or other property interests, except those described in this report.

**C. Third Party Interests in the Claims.**

Our examination of the Recorder’s grantor-grantee indexes shows that no instruments have been recorded by which a third party claims a lien, claim, encumbrance or other interest in the Claims.

**D. Federal Land Status.**

The BLM land status and mineral status records show that the lands generally appropriated by the Claims are federal public lands. Subject to our Federal Land Status Report attached as Exhibit B and the notes and comments provided therein, the lands were generally open to location under the Mining Law of 1872, as amended, on the dates of location of the Claims. The BLM historical indexes and master title plats for the project area indicate several record entries which affect the public lands on or near the lands on which the Claims are located. The entries are described in the Federal Land Status Report attached to this report as Exhibit B.

**E. Status of Unpatented Mining Claims.**

The federal annual mining claim maintenance fees have been paid for the Claims for the annual assessment year September 1, 2022, to September 1, 2023. The Claims are in good standing according to the records in the BLM MLRS database. The BLM mining claim maintenance fees must be paid in advance of the annual assessment year on or before September 1, 2023, and September 1 of each succeeding year. The failure of the owner of an unpatented mining claim to properly and timely pay the BLM annual mining claim maintenance fees will cause the automatic forfeiture of the mining claim.

Under Nevada law, the owner of the Nevada Claims must record in the office of the recorder an affidavit of payment of federal annual mining claim maintenance fees and intent to hold the Claims for each annual assessment year. Under current law, the next applicable Nevada recording deadline for the Claims is November 1, 2023. Under Oregon law, the owner of the Oregon Claims must record in the office of the recorder an affidavit of payment of federal annual mining claim maintenance fees and intent to hold the Claims for each annual assessment year. Under current law, the next applicable Oregon recording deadline for the Claims is October 1, 2023.

**F. Third Party Unpatented Mining Claims.**

The BLM mining claim geographic index shows that there are other active unpatented mining claims in the sections of the public lands within the scope of this report. We examined the BLM MLRS mining claim geographic reports for the lands within the scope of this report to identify the existence of third-party unpatented mining claims and to inform the Company of such third-party unpatented mining claims. We provided copies of the geographic reports to the Company. We also examined maps of the Company's unpatented mining claims and maps prepared by the Company which depicted the locations of the Company's unpatented mining claims and certain of the third-party unpatented mining claims.

Our review of the BLM mining claim geographic index indicates that certain of the CCE, FMS, and LCE unpatented lode mining claims comparing part of the Oregon Claims (each referred to individually as a "Senior FMS Conflicting Claim" and collectively referred to as the "Senior FMS Conflicting Claims") located in 2021 and owned by the Company may have been overstaked by several junior CALD unpatented lode mining claims (each referred to individually as a "Junior OE Conflicting Claim" and collectively referred to as the "Junior OE Conflicting Claims") located in 2022 and owned by Oregon Energy LLC, in Sections 22 through 29, 32, 33, and 35, T. 40 S., R. 40 E., Sections 29, 30, 32, and 33, T. 40 S., R. 41 E., and Sections 2 and 3, T. 41 S, R. 40 E., MDM. The potential claim conflicts with the Oregon Energy LLC unpatented mining claims are described in the table attached as Exhibit C. Because the Senior FMS Conflicting Claims were located before the Junior OE Conflicting Claims, the Senior FM Conflicting Claims are the senior mining claims. If the location monument of a Junior OE Conflicting Claim is situated within the boundary of any of the Senior FMS Conflicting Claims, the applicable Junior OE Conflicting Claim will be deemed void ab initio in its entirety. If the location monument of a Junior OE Conflicting Claim is situated on federal public land which is outside the boundaries of the Senior FM Conflicting Claims, the applicable Junior OE Conflicting Claim will be deemed void to the extent it overlaps a Senior FMS Conflicting Claim. In a legal action to determine the relative seniority and validity of mining claim, the owner of the mining claim must prove the discovery of minerals on the mining claim.

Our report of the existence of the third-party claims is based solely on the BLM MLRS geographic mining claim index. We did not examine title to the third-party unpatented mining claims described in the reports. We did not conduct an analysis of claim conflicts among the Claims and the third-party unpatented mining claims, except as expressly stated in this report.

**G. Litigation.**

On July 11, 2023, we were informed by the Clerk of the Nevada Sixth District Court in and for Humboldt County, Nevada, that there are no pending actions in which FMS Lithium Corporation is named as a party. On July 11, 2023, we were informed by the Clerk of the Circuit Court in and for Malheur County, Oregon, that there are no pending actions in which FMS Lithium Corporation is named as a party.

We examined the plaintiff-defendant index of the United States courts and the party index of the United States Bankruptcy Courts effective to July 11, 2023, 5:00 p.m. There are no actions pending in the

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United States District Courts against FMS Lithium Corporation. There are no bankruptcy proceedings pending in the United States Bankruptcy Courts in which FMS Lithium Corporation is named a party. Our examination was conducted through the PACER on-line service.

#### **H. Comments and Recommendations.**

1. The Claims are unpatented mining claims located on public lands owned and administered by the United States government. A valid unpatented mining claim is an interest in real property that can be bought, sold, mortgaged, devised, leased and taxed, but it is always subject to the paramount title of the United States and, subject to BLM’s management authority, the rights of third parties to use the surface of the claim in a manner that does not unreasonably interfere with the claimant’s activities. The Mining Law of 1872 grants to the locator of an unpatented mining claim the right to enter the claim and to explore for, develop, produce and sell the minerals on the claim which are locatable under the Mining Law of 1872. Gold, silver, copper, uranium, vanadium and other metals are locatable under the Mining Law of 1872. The locator may use the federal public lands for access to the mining claim, however, if access to the mining claim crosses private fee lands or patented mining claims, the locator may be compelled to enter an access agreement with the owner of such lands and claims.

An unpatented mining claim may be located without application to or invitation from the federal government, however, the claim must be located on public lands which have not been withdrawn from the location of mining claims by legislation, regulation or executive order and which have not been appropriated by a third party’s location of senior mining claims.

The location of an unpatented mining claim is initiated by the locator. The location process requires the locator to construct a monument of location on the claim and to post on the monument a notice of location which describes the claim. The locator is required to record in the office of county recorder of the county in which the claim is located a certificate of location and a map of the mining claim. The locator is required to file copies of the certificate or notice of location and map in the BLM State Office. The recording and filing must be completed within 90 days of the date of location of the claim. A typical unpatented mining claim is 600 feet by 1,500 feet consisting of 20.66 acres (8.36 hectares).

A valid unpatented mining claim must include a discovery of valuable minerals. Before discovery, however, a mining claimant has a possessory right to conduct mineral exploration and development activities on the claim. The locator of a valid unpatented mining claim has the right to explore for, develop and mine minerals discovered on the claim, subject to compliance with the annual mining claim maintenance requirements under the United States Federal Land Policy and Management Act of 1976 and other applicable federal statutes and regulations.

Under current law, the claim owner must pay an annual mining claim maintenance fee of \$165 to maintain an unpatented mining claim. A claim owner’s failure to pay the fee by the statutory deadline will cause automatic forfeiture of the mining claim. There is no curative or grace period. Under current law, the applicable payment deadline for the Claims is September 1, 2023.

A claim owner’s activities on a project that includes unpatented mining and patented mining claims, and private fee land are subject to regulation by BLM under the United States Federal Land Policy and Management Act of 1976 and other applicable federal and state statutes and regulations. Activities conducted on patented mining claims, unpatented mining claims and private fee lands are subject to regulation by state and local agencies under applicable state laws and regulations and local ordinances.

An operator which intends to conduct exploration which will disturb fewer than five acres must file a notice of intent to conduct exploration. An operator whose activities will disturb more than five acres must file and obtain approval from BLM and the State of Nevada of a plan of operations. The plan of operations application may trigger review under the National Environmental Policy Act of 1969 which requires federal agencies to determine if the proposed activities will adversely affect the environment and to determine alternatives to approval of the plan and mitigation measures. In all cases, the operator is required to provide financial assurance to secure reclamation of the lands affected by the proposed operations.

2. Our examinations of the grantor-grantee index of the Office of the Recorder of Humboldt County, Nevada, and the Office of the County Clerk of Malheur County, Oregon, indicate there are no currently effective recorded instruments which assert adverse claims, encumbrances, liens or royalties against the ownership interests of the Company in the Claims.

3. The Claims are located on federal public lands which may adjoin or are near fee lands, patented mining claims, senior unpatented mining claims, or lands which have been withdrawn from mineral entry. Such lands and patented mining claims are not open for the location of unpatented mining claims and a validly located and perfected senior mining claim bars mineral entry by a junior valid claimant. If the monument of location for an unpatented mining claim is constructed on fee lands, withdrawn lands, a patented mining claim, or within the boundaries of a senior unpatented mining claim, the unpatented mining claim will be void *ab initio*. If the monument of location is on federal public lands which are open for mineral entry and the location of unpatented mining claims, the mining claim is valid except to the extent it overlaps fee land, patented mining claims or senior unpatented mining claims.

4. To the extent the Company has not done so, it should conduct an on-the-ground investigation to determine whether (a) any Claim conflicts with or overlaps patented lands, lands withdrawn from mineral entry, or patented mining claims to assure that the monuments of location for any conflicting or overlapping Claims were located on federal public lands open for location, and (b) any of the Claims conflict with any unpatented mining claims owned by third parties.

5. Our examination of (i) the Nevada Department of Transportation Road Map Atlas examined on July 12, 2023, (ii) the Oregon Department of Transportation Road Map Atlas examined on July 12, 2023, and (iii) the United States Geological Society Mineral Resources Data System examined on July 12, 2023, indicates that the Company has access to the project area based on several existing roads and trails present in the area.

6. The federal lands on which the Claims are situated were previously subject to oil and gas leases; however, such oil and gas leases are no longer active. Issuance by BLM of the federal oil and gas leases did not withdraw the leased lands from mineral entry. The oil and gas leases do not invalidate unpatented mining claims located on the federal lands subject to the oil and gas leases. BLM must administer oil and gas leases and the unpatented mining claims on the subject lands in a manner which minimizes interference by one interest holder with the activities of the other interest holder.

7. If the Company or its subsidiary produces minerals from the Nevada Claims, it must pay the Nevada net proceeds of minerals tax at the current rate of 2.0606% (Humboldt County, Nevada) of the net proceeds of minerals produced and sold from the mine. Generally, the net proceeds of the metals or metalliferous mineral products is the gross amount the producer receives from the sale, provided that the metals or metalliferous mineral products are sold under a bona fide contract of sale between unaffiliated parties, less certain allowable statutory deductions for mining and processing costs.

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8. The BLM MLRS online records contain errors in identifying the JMM 25 (Serial No. NV105254077), JMM 128 (Serial No. NV105254180), and JMM 131 (Serial No. NV105254183) claims; specifically, the BLM MLRS online records cite the claim group name of the JMM 25 and 121 claims as being “JM” instead of “JMM,” and the records cite the claim name of the JMM 131 claim as simply being “131.” We recommend that FMS Lithium Corporation send a letter to the Nevada BLM to inform it of these errors and to request that BLM correct these errors.

**I. Conditions, Exceptions and Limitations.**

An unpatented mining claim must be located and maintained in accordance with the mining laws of the United States and the State of Nevada. Because county and federal records do not necessarily indicate that the locator or owner of an unpatented mining claim has complied with federal and state laws and regulations concerning the location and maintenance of an unpatented mining claim, an unpatented mining claim that appears regular from the record may, in fact, later be shown to be invalid. Our report is based solely on the public records examined as described above and is necessarily subject to any matters which are not disclosed by those materials.

Our report concerning the vestment of record title to the Claims and our examinations of the public records described in this report are subject to the following:

1. The completeness and accuracy of the indexes and records of the Office of the Recorder of Humboldt County, Nevada, and the Office of the County Clerk of Malheur County, Oregon.
2. The completeness and accuracy of the indexes, mining claim records, and land status records of the BLM. Occasionally, the BLM experiences delays and data entry errors concerning the records of unpatented mining claims for which the certificates of location and mining claim maps have been filed with BLM and for which the initial BLM filing fees have been paid. This means that in certain circumstances, the records of unpatented mining claims may not appear in the BLM MLRS mining claim geographic index, claim owner index, claim name index and mining claim serial register pages.
3. The actual performance of location work prescribed by law on the date of location of each of the Claims.
4. The paramount title of the United States in respect of the Claims.
5. The discovery of a valuable mineral deposit within the boundaries of each of the Claims.
6. The subject lands not having been appropriated by a third party’s location of senior mining claims on the dates of location of the Claims.
7. The proper and timely payment of the BLM annual mining claim maintenance fees.
8. Any facts which would be disclosed by an on-site inspection and correct survey of the Claims.
9. Any fact not of record affecting the validity of any of the Claims and the terms of any agreement entered by the owner of the Claims which is not of record.

10. Any easement or right-of-way which is not of record or any road which may be proven to be a public road under the Act of July 26, 1866, 12 Stat. 253, 43 USC 932, repealed by the Federal Land Policy Management Act of 1976, P.L. No. 94-579, 90 Stat. 2793, or under NRS 405.191 et seq.

11. Adverse rights unknown to us of which the owner of any interest in the Claims has actual knowledge.

12. Rights of all parties in actual possession of the Claims, including, easements, rights-of-way, and tenancies.

13. Inchoate mechanic's and materialmen's liens under the applicable laws the priority of which may relate back to the date on which the first materials or services were provided by any lien claimant for the improvement of the Claims.

14. Voluntary or involuntary petitions in bankruptcy of the present owners or its predecessors in interest.

15. Federal tax liens not recorded in the Office of the Recorder of Humboldt County, Nevada, or the Office of the County Clerk of Malheur County, Oregon.

16. The adjudicated rights and the validity or current status of any water rights or water rights permits which may be appurtenant to the Claims and the reservation of water resources by the United States pursuant to Executive Order Public Water Reserve No. 107.

17. Any surface use management approval, license, order or permit or zoning or land use regulation or restrictions imposed by the United States of America, the State of Nevada, the State of Oregon, or any political subdivision which has jurisdiction of the Claims.

18. Matters disclosed by the Nevada Secretary of State's and the Oregon Secretary of State's UCC, Federal tax lien and corporation records.

19. This report is effective as of the dates of our examinations of the title records. The Company has engaged us to update our examinations of the public records and to report by a supplement to this report any changes to the opinions in this report which occur before the date of the allotment by the Company of shares (the "Allotment Date") to be issued by it as provided in the Company's Prospectus in which this report will be included. We assume no obligation for materials which the Company does not provide to us which are inconsistent with our express assumptions or which are recorded during any period not included within the periods for which the public records are searched as provided in this report as described in Sections B and G above.

20. This report is effective only for the Claims and does not report the status of title to any other property interests of any nature.

21. The Company has engaged us to review the laws applicable to the Company's title to the Claims and to report any changes in the laws pertinent to this report which occur before the Allotment Date. Except as provided in the foregoing sentence, we assume no obligation to revise or supplement this opinion should such laws be changed in any respect by legislative action, judicial decision or otherwise.

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22. The Company has engaged us to consider any facts which the Company brings to our attention before the Allotment Date and to report the effect of any such facts on the Company’s title to the Claims. Except as provided in the foregoing sentence, we disclaim and assume no obligation to independently investigate such facts or to update, revise or supplement this opinion should such facts change in any respect.

23. We are not licensed surveyors or environmental consultants. We have not been requested to examine or inspect and we have not examined or inspected the property on site, nor have we investigated ways and rights of ingress and egress to or from the Claims except as expressly stated in this report. We render no opinion or advice regarding the physical or environmental condition of the Claims, and we render no opinion as to any fact or circumstance which might be determined or inferred from an on-site inspection or investigation.

In the event of litigation or any proceeding in respect of the exceptions and qualifications disclosed in this report, we do not guarantee or warrant any particular result in respect of the matters addressed in this report. We do not insure for or against, nor do we indemnify for or against, any particular consequence or result in any such litigation or proceeding.

This report is furnished solely for the information of the parties to whom it is addressed and such other parties as we expressly identify in writing. This report is not to be quoted from or otherwise referred to or relied upon by any other person without our firm’s prior written consent.

Very truly yours,



Jeff W. Failers  
Erwin Thompson Failers



**Exhibit A-1**  
Description of JMM Claims

The JMM Claims consists of the following one hundred and ninety-eight (198) unpatented lode mining claims situated in Section 6, T. 45 N., R. 36 E., Sections 1, 7, 12, 13, 19, 24, 25, 30, and 36, T. 46 N., R. 35 E., Sections 6, 7, 18, 19, 30, 31, and 36, T. 46 N., R. 36 E., Sections 25 and 36, T. 47 N., R. 35 E., and Sections 30 and 31, T. 47 N., R. 36 E., MDM, in Humboldt County, Nevada:

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 1  | JMM 1      | 5/27/2021     | 2021-06346   | NV105254053 |
| 2  | JMM 2      | 5/27/2021     | 2021-06347   | NV105254054 |
| 3  | JMM 3      | 5/27/2021     | 2021-06348   | NV105254055 |
| 4  | JMM 4      | 5/27/2021     | 2021-06349   | NV105254056 |
| 5  | JMM 5      | 5/27/2021     | 2021-06350   | NV105254057 |
| 6  | JMM 6      | 5/27/2021     | 2021-06351   | NV105254058 |
| 7  | JMM 7      | 5/27/2021     | 2021-06352   | NV105254059 |
| 8  | JMM 8      | 5/27/2021     | 2021-06353   | NV105254060 |
| 9  | JMM 9      | 5/27/2021     | 2021-06354   | NV105254061 |
| 10 | JMM 10     | 5/27/2021     | 2021-06355   | NV105254062 |
| 11 | JMM 11     | 5/27/2021     | 2021-06356   | NV105254063 |
| 12 | JMM 12     | 5/27/2021     | 2021-06357   | NV105254064 |
| 13 | JMM 13     | 5/27/2021     | 2021-06358   | NV105254065 |
| 14 | JMM 14     | 5/27/2021     | 2021-06359   | NV105254066 |
| 15 | JMM 15     | 5/27/2021     | 2021-06360   | NV105254067 |
| 16 | JMM 16     | 5/27/2021     | 2021-06361   | NV105254068 |
| 17 | JMM 17     | 5/27/2021     | 2021-06362   | NV105254069 |
| 18 | JMM 18     | 5/27/2021     | 2021-06363   | NV105254070 |
| 19 | JMM 19     | 5/27/2021     | 2021-06364   | NV105254071 |
| 20 | JMM 20     | 5/27/2021     | 2021-06365   | NV105254072 |
| 21 | JMM 21     | 5/27/2021     | 2021-06366   | NV105254073 |
| 22 | JMM 22     | 5/27/2021     | 2021-06367   | NV105254074 |
| 23 | JMM 23     | 5/27/2021     | 2021-06368   | NV105254075 |
| 24 | JMM 24     | 5/27/2021     | 2021-06369   | NV105254076 |
| 25 | JMM 25     | 5/27/2021     | 2021-06370   | NV105254077 |
| 26 | JMM 26     | 5/27/2021     | 2021-06371   | NV105254078 |
| 27 | JMM 27     | 5/27/2021     | 2021-06372   | NV105254079 |
| 28 | JMM 28     | 5/27/2021     | 2021-06373   | NV105254080 |
| 29 | JMM 29     | 5/27/2021     | 2021-06374   | NV105254081 |
| 30 | JMM 30     | 5/27/2021     | 2021-06375   | NV105254082 |
| 31 | JMM 31     | 5/27/2021     | 2021-06376   | NV105254083 |
| 32 | JMM 32     | 5/27/2021     | 2021-06377   | NV105254084 |
| 33 | JMM 33     | 5/27/2021     | 2021-06378   | NV105254085 |

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## Annexure D – Solicitor’s Report on Title (Resurgent Project) (cont.)

| #  | Claim Name | Location Date | County Document No. | BLM Serial No. |
|----|------------|---------------|---------------------|----------------|
| 34 | JMM 34     | 5/27/2021     | 2021-06379          | NV105254086    |
| 35 | JMM 35     | 5/27/2021     | 2021-06380          | NV105254087    |
| 36 | JMM 36     | 5/27/2021     | 2021-06381          | NV105254088    |
| 37 | JMM 37     | 5/27/2021     | 2021-06382          | NV105254089    |
| 38 | JMM 38     | 5/27/2021     | 2021-06383          | NV105254090    |
| 39 | JMM 39     | 5/27/2021     | 2021-06384          | NV105254091    |
| 40 | JMM 40     | 5/27/2021     | 2021-06385          | NV105254092    |
| 41 | JMM 41     | 5/27/2021     | 2021-06386          | NV105254093    |
| 42 | JMM 42     | 5/27/2021     | 2021-06387          | NV105254094    |
| 43 | JMM 43     | 5/27/2021     | 2021-06388          | NV105254095    |
| 44 | JMM 44     | 5/27/2021     | 2021-06389          | NV105254096    |
| 45 | JMM 45     | 5/27/2021     | 2021-06390          | NV105254097    |
| 46 | JMM 46     | 5/27/2021     | 2021-06391          | NV105254098    |
| 47 | JMM 47     | 5/27/2021     | 2021-06392          | NV105254099    |
| 48 | JMM 48     | 5/27/2021     | 2021-06393          | NV105254100    |
| 49 | JMM 49     | 5/27/2021     | 2021-06394          | NV105254101    |
| 50 | JMM 50     | 5/27/2021     | 2021-06395          | NV105254102    |
| 51 | JMM 51     | 5/27/2021     | 2021-06396          | NV105254103    |
| 52 | JMM 52     | 5/27/2021     | 2021-06397          | NV105254104    |
| 53 | JMM 53     | 5/27/2021     | 2021-06398          | NV105254105    |
| 54 | JMM 54     | 5/27/2021     | 2021-06399          | NV105254106    |
| 55 | JMM 55     | 5/27/2021     | 2021-06400          | NV105254107    |
| 56 | JMM 56     | 5/27/2021     | 2021-06401          | NV105254108    |
| 57 | JMM 57     | 5/27/2021     | 2021-06402          | NV105254109    |
| 58 | JMM 58     | 5/27/2021     | 2021-06403          | NV105254110    |
| 59 | JMM 59     | 5/27/2021     | 2021-06404          | NV105254111    |
| 60 | JMM 60     | 5/27/2021     | 2021-06405          | NV105254112    |
| 61 | JMM 61     | 5/27/2021     | 2021-06406          | NV105254113    |
| 62 | JMM 62     | 5/27/2021     | 2021-06407          | NV105254114    |
| 63 | JMM 63     | 5/27/2021     | 2021-06408          | NV105254115    |
| 64 | JMM 64     | 5/27/2021     | 2021-06409          | NV105254116    |
| 65 | JMM 65     | 5/27/2021     | 2021-06410          | NV105254117    |
| 66 | JMM 66     | 5/27/2021     | 2021-06411          | NV105254118    |
| 67 | JMM 67     | 5/27/2021     | 2021-06412          | NV105254119    |
| 68 | JMM 68     | 5/27/2021     | 2021-06413          | NV105254120    |
| 69 | JMM 69     | 5/27/2021     | 2021-06414          | NV105254121    |
| 70 | JMM 70     | 5/27/2021     | 2021-06415          | NV105254122    |
| 71 | JMM 71     | 5/27/2021     | 2021-06416          | NV105254123    |
| 72 | JMM 72     | 5/27/2021     | 2021-06417          | NV105254124    |
| 73 | JMM 73     | 5/27/2021     | 2021-06418          | NV105254125    |

| #   | Claim Name | Location Date | County       | BLM         |
|-----|------------|---------------|--------------|-------------|
|     |            |               | Document No. | Serial No.  |
| 74  | JMM 74     | 5/27/2021     | 2021-06419   | NV105254126 |
| 75  | JMM 75     | 5/27/2021     | 2021-06420   | NV105254127 |
| 76  | JMM 76     | 5/27/2021     | 2021-06421   | NV105254128 |
| 77  | JMM 77     | 5/27/2021     | 2021-06422   | NV105254129 |
| 78  | JMM 78     | 5/27/2021     | 2021-06423   | NV105254130 |
| 79  | JMM 79     | 5/27/2021     | 2021-06424   | NV105254131 |
| 80  | JMM 80     | 5/26/2021     | 2021-06425   | NV105254132 |
| 81  | JMM 81     | 5/26/2021     | 2021-06426   | NV105254133 |
| 82  | JMM 82     | 5/26/2021     | 2021-06427   | NV105254134 |
| 83  | JMM 83     | 5/26/2021     | 2021-06428   | NV105254135 |
| 84  | JMM 84     | 5/26/2021     | 2021-06429   | NV105254136 |
| 85  | JMM 85     | 5/26/2021     | 2021-06430   | NV105254137 |
| 86  | JMM 86     | 5/26/2021     | 2021-06431   | NV105254138 |
| 87  | JMM 87     | 5/26/2021     | 2021-06432   | NV105254139 |
| 88  | JMM 88     | 5/26/2021     | 2021-06433   | NV105254140 |
| 89  | JMM 89     | 5/26/2021     | 2021-06434   | NV105254141 |
| 90  | JMM 90     | 5/26/2021     | 2021-06435   | NV105254142 |
| 91  | JMM 91     | 5/26/2021     | 2021-06436   | NV105254143 |
| 92  | JMM 92     | 5/26/2021     | 2021-06437   | NV105254144 |
| 93  | JMM 93     | 5/26/2021     | 2021-06438   | NV105254145 |
| 94  | JMM 94     | 5/26/2021     | 2021-06439   | NV105254146 |
| 95  | JMM 95     | 5/26/2021     | 2021-06440   | NV105254147 |
| 96  | JMM 96     | 5/26/2021     | 2021-06441   | NV105254148 |
| 97  | JMM 97     | 5/26/2021     | 2021-06442   | NV105254149 |
| 98  | JMM 98     | 5/26/2021     | 2021-06443   | NV105254150 |
| 99  | JMM 99     | 5/26/2021     | 2021-06444   | NV105254151 |
| 100 | JMM 100    | 5/26/2021     | 2021-06445   | NV105254152 |
| 101 | JMM 101    | 5/26/2021     | 2021-06446   | NV105254153 |
| 102 | JMM 102    | 5/26/2021     | 2021-06447   | NV105254154 |
| 103 | JMM 103    | 5/26/2021     | 2021-06448   | NV105254155 |
| 104 | JMM 104    | 5/26/2021     | 2021-06449   | NV105254156 |
| 105 | JMM 105    | 5/26/2021     | 2021-06450   | NV105254157 |
| 106 | JMM 106    | 5/26/2021     | 2021-06451   | NV105254158 |
| 107 | JMM 107    | 5/26/2021     | 2021-06452   | NV105254159 |
| 108 | JMM 108    | 5/26/2021     | 2021-06453   | NV105254160 |
| 109 | JMM 109    | 5/26/2021     | 2021-06454   | NV105254161 |
| 110 | JMM 110    | 5/26/2021     | 2021-06455   | NV105254162 |
| 111 | JMM 111    | 5/26/2021     | 2021-06456   | NV105254163 |
| 112 | JMM 112    | 5/26/2021     | 2021-06457   | NV105254164 |
| 113 | JMM 113    | 5/26/2021     | 2021-06458   | NV105254165 |

## Annexure D – Solicitor’s Report on Title (Resurgent Project) (cont.)

| #   | Claim Name | Location Date | County       | BLM         |
|-----|------------|---------------|--------------|-------------|
|     |            |               | Document No. | Serial No.  |
| 114 | JMM 114    | 5/26/2021     | 2021-06459   | NV105254166 |
| 115 | JMM 115    | 5/26/2021     | 2021-06460   | NV105254167 |
| 116 | JMM 116    | 5/26/2021     | 2021-06461   | NV105254168 |
| 117 | JMM 117    | 5/26/2021     | 2021-06462   | NV105254169 |
| 118 | JMM 118    | 5/26/2021     | 2021-06463   | NV105254170 |
| 119 | JMM 119    | 5/26/2021     | 2021-06464   | NV105254171 |
| 120 | JMM 120    | 5/26/2021     | 2021-06465   | NV105254172 |
| 121 | JMM 121    | 5/26/2021     | 2021-06466   | NV105254173 |
| 122 | JMM 122    | 5/26/2021     | 2021-06467   | NV105254174 |
| 123 | JMM 123    | 5/26/2021     | 2021-06468   | NV105254175 |
| 124 | JMM 124    | 5/26/2021     | 2021-06469   | NV105254176 |
| 125 | JMM 125    | 5/26/2021     | 2021-06470   | NV105254177 |
| 126 | JMM 126    | 5/26/2021     | 2021-06471   | NV105254178 |
| 127 | JMM 127    | 5/26/2021     | 2021-06472   | NV105254179 |
| 128 | JMM 128    | 5/26/2021     | 2021-06473   | NV105254180 |
| 129 | JMM 129    | 5/26/2021     | 2021-06474   | NV105254181 |
| 130 | JMM 130    | 5/26/2021     | 2021-06475   | NV105254182 |
| 131 | JMM 131    | 5/26/2021     | 2021-06476   | NV105254183 |
| 132 | JMM 132    | 5/26/2021     | 2021-06477   | NV105254184 |
| 133 | JMM 133    | 5/26/2021     | 2021-06478   | NV105254185 |
| 134 | JMM 134    | 5/26/2021     | 2021-06479   | NV105254186 |
| 135 | JMM 135    | 5/26/2021     | 2021-06480   | NV105254187 |
| 136 | JMM 136    | 5/26/2021     | 2021-06481   | NV105254188 |
| 137 | JMM 137    | 5/26/2021     | 2021-06482   | NV105254189 |
| 138 | JMM 138    | 5/26/2021     | 2021-06483   | NV105254190 |
| 139 | JMM 139    | 5/26/2021     | 2021-06484   | NV105254191 |
| 140 | JMM 140    | 5/26/2021     | 2021-06485   | NV105254192 |
| 141 | JMM 141    | 5/26/2021     | 2021-06486   | NV105254193 |
| 142 | JMM 142    | 5/26/2021     | 2021-06487   | NV105254194 |
| 143 | JMM 143    | 5/26/2021     | 2021-06488   | NV105254195 |
| 144 | JMM 144    | 5/26/2021     | 2021-06489   | NV105254196 |
| 145 | JMM 145    | 5/26/2021     | 2021-06490   | NV105254197 |
| 146 | JMM 146    | 5/26/2021     | 2021-06491   | NV105254198 |
| 147 | JMM 147    | 5/26/2021     | 2021-06492   | NV105254199 |
| 148 | JMM 148    | 5/26/2021     | 2021-06493   | NV105254200 |
| 149 | JMM 149    | 5/26/2021     | 2021-06494   | NV105254201 |
| 150 | JMM 150    | 5/26/2021     | 2021-06495   | NV105254202 |
| 151 | JMM 151    | 5/26/2021     | 2021-06496   | NV105254203 |
| 152 | JMM 152    | 5/26/2021     | 2021-06497   | NV105254204 |
| 153 | JMM 153    | 5/26/2021     | 2021-06498   | NV105254205 |

| #   | Claim Name | Location Date | County       | BLM         |
|-----|------------|---------------|--------------|-------------|
|     |            |               | Document No. | Serial No.  |
| 154 | JMM 154    | 5/26/2021     | 2021-06499   | NV105254206 |
| 155 | JMM 155    | 5/26/2021     | 2021-06500   | NV105254207 |
| 156 | JMM 156    | 5/26/2021     | 2021-06501   | NV105254208 |
| 157 | JMM 157    | 5/26/2021     | 2021-06502   | NV105254209 |
| 158 | JMM 158    | 5/26/2021     | 2021-06503   | NV105254210 |
| 159 | JMM 159    | 5/26/2021     | 2021-06504   | NV105254211 |
| 160 | JMM 160    | 5/26/2021     | 2021-06505   | NV105254212 |
| 161 | JMM 161    | 5/26/2021     | 2021-06506   | NV105254213 |
| 162 | JMM 162    | 5/26/2021     | 2021-06507   | NV105254214 |
| 163 | JMM 163    | 5/26/2021     | 2021-06508   | NV105254215 |
| 164 | JMM 164    | 5/26/2021     | 2021-06509   | NV105254216 |
| 165 | JMM 165    | 5/26/2021     | 2021-06510   | NV105254217 |
| 166 | JMM 166    | 5/26/2021     | 2021-06511   | NV105254218 |
| 167 | JMM 167    | 5/26/2021     | 2021-06512   | NV105254219 |
| 168 | JMM 168    | 5/26/2021     | 2021-06513   | NV105254220 |
| 169 | JMM 169    | 5/26/2021     | 2021-06514   | NV105254221 |
| 170 | JMM 170    | 5/26/2021     | 2021-06515   | NV105254222 |
| 171 | JMM 171    | 5/26/2021     | 2021-06516   | NV105254223 |
| 172 | JMM 172    | 5/26/2021     | 2021-06517   | NV105254224 |
| 173 | JMM 173    | 5/26/2021     | 2021-06518   | NV105254225 |
| 174 | JMM 174    | 5/26/2021     | 2021-06519   | NV105254226 |
| 175 | JMM 175    | 5/26/2021     | 2021-06520   | NV105254227 |
| 176 | JMM 176    | 5/26/2021     | 2021-06521   | NV105254228 |
| 177 | JMM 177    | 5/26/2021     | 2021-06522   | NV105254229 |
| 178 | JMM 178    | 5/26/2021     | 2021-06523   | NV105254230 |
| 179 | JMM 179    | 5/26/2021     | 2021-06524   | NV105254231 |
| 180 | JMM 180    | 5/26/2021     | 2021-06525   | NV105254232 |
| 181 | JMM 181    | 5/26/2021     | 2021-06526   | NV105254233 |
| 182 | JMM 182    | 5/26/2021     | 2021-06527   | NV105254234 |
| 183 | JMM 183    | 5/26/2021     | 2021-06528   | NV105254235 |
| 184 | JMM 184    | 5/26/2021     | 2021-06529   | NV105254236 |
| 185 | JMM 185    | 5/26/2021     | 2021-06530   | NV105254237 |
| 186 | JMM 186    | 5/26/2021     | 2021-06531   | NV105254238 |
| 187 | JMM 187    | 5/26/2021     | 2021-06532   | NV105254239 |
| 188 | JMM 188    | 5/26/2021     | 2021-06533   | NV105254240 |
| 189 | JMM 189    | 5/26/2021     | 2021-06534   | NV105254241 |
| 190 | JMM 190    | 5/26/2021     | 2021-06535   | NV105254242 |
| 191 | JMM 191    | 5/26/2021     | 2021-06536   | NV105254243 |
| 192 | JMM 192    | 5/26/2021     | 2021-06537   | NV105254244 |
| 193 | JMM 193    | 5/26/2021     | 2021-06538   | NV105254245 |

| #   | Claim Name | Location Date | County Document No. | BLM Serial No. |
|-----|------------|---------------|---------------------|----------------|
| 194 | JMM 194    | 5/26/2021     | 2021-06539          | NV105254246    |
| 195 | JMM 195    | 5/26/2021     | 2021-06540          | NV105254247    |
| 196 | JMM 196    | 5/26/2021     | 2021-06541          | NV105254248    |
| 197 | JMM 197    | 5/26/2021     | 2021-06542          | NV105254249    |
| 198 | JMM 198    | 5/26/2021     | 2021-06543          | NV105254250    |

*Total of one hundred and ninety-eight (198) unpatented lode mining claims.*

**[End of Exhibit A-1]**

**Exhibit A-2**  
Description of JMC Claims

The JMC Claims consists of the following one hundred and thirty-eight (138) unpatented lode mining claims situated in Sections 2, 3, 10, and 11, T. 45 N., R. 36 E., and Sections 15, 16, 21, 22, 26 through 29, 34, and 35, T. 46 N., R. 36 E., MDM, in Humboldt County, Nevada:

| #  | Claim Name | Location Date | County<br>Document No. | BLM<br>Serial No. |
|----|------------|---------------|------------------------|-------------------|
| 1  | JMC 1      | 5/25/2021     | 2021-06207             | NV105253915       |
| 2  | JMC 2      | 5/25/2021     | 2021-06208             | NV105253916       |
| 3  | JMC 3      | 5/25/2021     | 2021-06209             | NV105253917       |
| 4  | JMC 4      | 5/25/2021     | 2021-06210             | NV105253918       |
| 5  | JMC 5      | 5/25/2021     | 2021-06211             | NV105253919       |
| 6  | JMC 6      | 5/25/2021     | 2021-06212             | NV105253920       |
| 7  | JMC 7      | 5/25/2021     | 2021-06213             | NV105253921       |
| 8  | JMC 8      | 5/25/2021     | 2021-06214             | NV105253922       |
| 9  | JMC 9      | 5/25/2021     | 2021-06215             | NV105253923       |
| 10 | JMC 10     | 5/25/2021     | 2021-06216             | NV105253924       |
| 11 | JMC 11     | 5/25/2021     | 2021-06217             | NV105253925       |
| 12 | JMC 12     | 5/25/2021     | 2021-06218             | NV105253926       |
| 13 | JMC 13     | 5/25/2021     | 2021-06219             | NV105253927       |
| 14 | JMC 14     | 5/25/2021     | 2021-06220             | NV105253928       |
| 15 | JMC 15     | 5/25/2021     | 2021-06221             | NV105253929       |
| 16 | JMC 16     | 5/25/2021     | 2021-06222             | NV105253930       |
| 17 | JMC 17     | 5/25/2021     | 2021-06223             | NV105253931       |
| 18 | JMC 18     | 5/25/2021     | 2021-06224             | NV105253932       |
| 19 | JMC 19     | 5/25/2021     | 2021-06225             | NV105253933       |
| 20 | JMC 20     | 5/25/2021     | 2021-06226             | NV105253934       |
| 21 | JMC 21     | 5/25/2021     | 2021-06227             | NV105253935       |
| 22 | JMC 22     | 5/25/2021     | 2021-06228             | NV105253936       |
| 23 | JMC 23     | 5/25/2021     | 2021-06229             | NV105253937       |
| 24 | JMC 24     | 5/25/2021     | 2021-06230             | NV105253938       |
| 25 | JMC 25     | 5/25/2021     | 2021-06231             | NV105253939       |
| 26 | JMC 26     | 5/25/2021     | 2021-06232             | NV105253940       |
| 27 | JMC 27     | 5/25/2021     | 2021-06233             | NV105253941       |
| 28 | JMC 28     | 5/25/2021     | 2021-06234             | NV105253942       |
| 29 | JMC 29     | 5/25/2021     | 2021-06235             | NV105253943       |
| 30 | JMC 30     | 5/25/2021     | 2021-06236             | NV105253944       |
| 31 | JMC 31     | 5/25/2021     | 2021-06237             | NV105253945       |
| 32 | JMC 32     | 5/25/2021     | 2021-06238             | NV105253946       |
| 33 | JMC 33     | 5/25/2021     | 2021-06239             | NV105253947       |
| 34 | JMC 34     | 5/25/2021     | 2021-06240             | NV105253948       |

## Annexure D – Solicitor’s Report on Title (Resurgent Project) (cont.)

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 35 | JMC 35     | 5/25/2021     | 2021-06241   | NV105253949 |
| 36 | JMC 36     | 5/25/2021     | 2021-06242   | NV105253950 |
| 37 | JMC 37     | 5/25/2021     | 2021-06243   | NV105253951 |
| 38 | JMC 38     | 5/25/2021     | 2021-06244   | NV105253952 |
| 39 | JMC 39     | 5/25/2021     | 2021-06245   | NV105253953 |
| 40 | JMC 40     | 5/25/2021     | 2021-06246   | NV105253954 |
| 41 | JMC 41     | 5/25/2021     | 2021-06247   | NV105253955 |
| 42 | JMC 42     | 5/25/2021     | 2021-06248   | NV105253956 |
| 43 | JMC 43     | 5/25/2021     | 2021-06249   | NV105253957 |
| 44 | JMC 44     | 5/25/2021     | 2021-06250   | NV105253958 |
| 45 | JMC 45     | 5/25/2021     | 2021-06251   | NV105253959 |
| 46 | JMC 46     | 5/25/2021     | 2021-06252   | NV105253960 |
| 47 | JMC 47     | 5/25/2021     | 2021-06253   | NV105253961 |
| 48 | JMC 48     | 5/25/2021     | 2021-06254   | NV105253962 |
| 49 | JMC 49     | 5/25/2021     | 2021-06255   | NV105253963 |
| 50 | JMC 50     | 5/25/2021     | 2021-06256   | NV105253964 |
| 51 | JMC 51     | 5/25/2021     | 2021-06257   | NV105253965 |
| 52 | JMC 52     | 5/25/2021     | 2021-06258   | NV105253966 |
| 53 | JMC 53     | 5/25/2021     | 2021-06259   | NV105253967 |
| 54 | JMC 54     | 5/25/2021     | 2021-06260   | NV105253968 |
| 55 | JMC 55     | 5/25/2021     | 2021-06261   | NV105253969 |
| 56 | JMC 56     | 5/25/2021     | 2021-06262   | NV105253970 |
| 57 | JMC 57     | 5/25/2021     | 2021-06263   | NV105253971 |
| 58 | JMC 58     | 5/25/2021     | 2021-06264   | NV105253972 |
| 59 | JMC 59     | 5/25/2021     | 2021-06265   | NV105253973 |
| 60 | JMC 60     | 5/25/2021     | 2021-06266   | NV105253974 |
| 61 | JMC 61     | 5/25/2021     | 2021-06267   | NV105253975 |
| 62 | JMC 62     | 5/25/2021     | 2021-06268   | NV105253976 |
| 63 | JMC 63     | 5/25/2021     | 2021-06269   | NV105253977 |
| 64 | JMC 64     | 5/25/2021     | 2021-06270   | NV105253978 |
| 65 | JMC 65     | 5/25/2021     | 2021-06271   | NV105253979 |
| 66 | JMC 66     | 5/25/2021     | 2021-06272   | NV105253980 |
| 67 | JMC 67     | 5/25/2021     | 2021-06273   | NV105253981 |
| 68 | JMC 68     | 5/25/2021     | 2021-06274   | NV105253982 |
| 69 | JMC 69     | 5/25/2021     | 2021-06275   | NV105253983 |
| 70 | JMC 70     | 5/25/2021     | 2021-06276   | NV105253984 |
| 71 | JMC 71     | 5/25/2021     | 2021-06277   | NV105253985 |
| 72 | JMC 72     | 5/25/2021     | 2021-06278   | NV105253986 |
| 73 | JMC 73     | 5/25/2021     | 2021-06279   | NV105253987 |
| 74 | JMC 74     | 5/25/2021     | 2021-06280   | NV105253988 |



| #   | Claim Name | Location Date | County       | BLM         |
|-----|------------|---------------|--------------|-------------|
|     |            |               | Document No. | Serial No.  |
| 75  | JMC 75     | 5/25/2021     | 2021-06281   | NV105253989 |
| 76  | JMC 76     | 5/25/2021     | 2021-06282   | NV105253990 |
| 77  | JMC 77     | 5/25/2021     | 2021-06283   | NV105253991 |
| 78  | JMC 78     | 5/25/2021     | 2021-06284   | NV105253992 |
| 79  | JMC 79     | 5/25/2021     | 2021-06285   | NV105253993 |
| 80  | JMC 80     | 5/25/2021     | 2021-06286   | NV105253994 |
| 81  | JMC 81     | 5/25/2021     | 2021-06287   | NV105253995 |
| 82  | JMC 82     | 5/25/2021     | 2021-06288   | NV105253996 |
| 83  | JMC 83     | 5/25/2021     | 2021-06289   | NV105253997 |
| 84  | JMC 84     | 5/25/2021     | 2021-06290   | NV105253998 |
| 85  | JMC 85     | 5/25/2021     | 2021-06291   | NV105253999 |
| 86  | JMC 86     | 5/25/2021     | 2021-06292   | NV105254000 |
| 87  | JMC 87     | 5/25/2021     | 2021-06293   | NV105254001 |
| 88  | JMC 88     | 5/25/2021     | 2021-06294   | NV105254002 |
| 89  | JMC 89     | 5/25/2021     | 2021-06295   | NV105254003 |
| 90  | JMC 90     | 5/25/2021     | 2021-06296   | NV105254004 |
| 91  | JMC 91     | 5/25/2021     | 2021-06297   | NV105254005 |
| 92  | JMC 92     | 5/25/2021     | 2021-06298   | NV105254006 |
| 93  | JMC 93     | 5/25/2021     | 2021-06299   | NV105254007 |
| 94  | JMC 94     | 5/25/2021     | 2021-06300   | NV105254008 |
| 95  | JMC 95     | 5/25/2021     | 2021-06301   | NV105254009 |
| 96  | JMC 96     | 5/25/2021     | 2021-06302   | NV105254010 |
| 97  | JMC 97     | 5/25/2021     | 2021-06303   | NV105254011 |
| 98  | JMC 98     | 5/25/2021     | 2021-06304   | NV105254012 |
| 99  | JMC 99     | 5/25/2021     | 2021-06305   | NV105254013 |
| 100 | JMC 100    | 5/25/2021     | 2021-06306   | NV105254014 |
| 101 | JMC 101    | 5/25/2021     | 2021-06307   | NV105254015 |
| 102 | JMC 102    | 5/25/2021     | 2021-06308   | NV105254016 |
| 103 | JMC 103    | 5/25/2021     | 2021-06309   | NV105254017 |
| 104 | JMC 104    | 5/25/2021     | 2021-06310   | NV105254018 |
| 105 | JMC 105    | 5/25/2021     | 2021-06311   | NV105254019 |
| 106 | JMC 106    | 5/25/2021     | 2021-06312   | NV105254020 |
| 107 | JMC 107    | 5/25/2021     | 2021-06313   | NV105254021 |
| 108 | JMC 108    | 5/25/2021     | 2021-06314   | NV105254022 |
| 109 | JMC 109    | 5/25/2021     | 2021-06315   | NV105254023 |
| 110 | JMC 110    | 5/25/2021     | 2021-06316   | NV105254024 |
| 111 | JMC 111    | 5/25/2021     | 2021-06317   | NV105254025 |
| 112 | JMC 112    | 5/25/2021     | 2021-06318   | NV105254026 |
| 113 | JMC 113    | 5/25/2021     | 2021-06319   | NV105254027 |
| 114 | JMC 114    | 5/25/2021     | 2021-06320   | NV105254028 |

| #   | Claim Name | Location Date | County<br>Document No. | BLM<br>Serial No. |
|-----|------------|---------------|------------------------|-------------------|
| 115 | JMC 115    | 5/25/2021     | 2021-06321             | NV105254029       |
| 116 | JMC 116    | 5/25/2021     | 2021-06322             | NV105254030       |
| 117 | JMC 117    | 5/25/2021     | 2021-06323             | NV105254031       |
| 118 | JMC 118    | 5/25/2021     | 2021-06324             | NV105254032       |
| 119 | JMC 119    | 5/25/2021     | 2021-06325             | NV105254033       |
| 120 | JMC 120    | 5/25/2021     | 2021-06326             | NV105254034       |
| 121 | JMC 121    | 5/25/2021     | 2021-06327             | NV105254035       |
| 122 | JMC 122    | 5/25/2021     | 2021-06328             | NV105254036       |
| 123 | JMC 123    | 5/25/2021     | 2021-06329             | NV105254037       |
| 124 | JMC 124    | 5/25/2021     | 2021-06330             | NV105254038       |
| 125 | JMC 125    | 5/25/2021     | 2021-06331             | NV105254039       |
| 126 | JMC 126    | 5/25/2021     | 2021-06332             | NV105254040       |
| 127 | JMC 127    | 5/25/2021     | 2021-06333             | NV105254041       |
| 128 | JMC 128    | 5/25/2021     | 2021-06334             | NV105254042       |
| 129 | JMC 129    | 5/25/2021     | 2021-06335             | NV105254043       |
| 130 | JMC 130    | 5/25/2021     | 2021-06336             | NV105254044       |
| 131 | JMC 131    | 5/25/2021     | 2021-06337             | NV105254045       |
| 132 | JMC 132    | 5/25/2021     | 2021-06338             | NV105254046       |
| 133 | JMC 133    | 5/25/2021     | 2021-06339             | NV105254047       |
| 134 | JMC 134    | 5/25/2021     | 2021-06340             | NV105254048       |
| 135 | JMC 135    | 5/25/2021     | 2021-06341             | NV105254049       |
| 136 | JMC 136    | 5/25/2021     | 2021-06342             | NV105254050       |
| 137 | JMC 137    | 5/25/2021     | 2021-06343             | NV105254051       |
| 138 | JMC 138    | 5/25/2021     | 2021-06344             | NV105254052       |

*Total of one hundred and thirty-eight (138) unpatented lode mining claims.*

**[End of Exhibit A-2]**

**Exhibit A-3**  
Description of JM Claims

The JM Claims consists of the following ninety-six (96) unpatented lode mining claims situated in Sections 1 and 4, T. 46 N., R. 35 E., Sections 4 through 9, T. 46 N., R. 36 E., Section 36, T. 47 N., R. 35 E., and Sections 31, 32, and 33, T. 47 N., R. 36 E., MDM, in Humboldt County, Nevada:

| #  | Claim Name | Location Date | County<br>Document No. | BLM<br>Serial No. |
|----|------------|---------------|------------------------|-------------------|
| 1  | JM 1       | 4/2/2021      | 2021-04393             | NV105246533       |
| 2  | JM 2       | 4/2/2021      | 2021-04394             | NV105246534       |
| 3  | JM 3       | 4/2/2021      | 2021-04395             | NV105246535       |
| 4  | JM 4       | 4/2/2021      | 2021-04396             | NV105246536       |
| 5  | JM 5       | 4/2/2021      | 2021-04397             | NV105246537       |
| 6  | JM 6       | 4/2/2021      | 2021-04398             | NV105246538       |
| 7  | JM 7       | 4/2/2021      | 2021-04399             | NV105246539       |
| 8  | JM 8       | 4/2/2021      | 2021-04400             | NV105246540       |
| 9  | JM 9       | 4/2/2021      | 2021-04401             | NV105246541       |
| 10 | JM 10      | 4/2/2021      | 2021-04402             | NV105246542       |
| 11 | JM 11      | 4/2/2021      | 2021-04403             | NV105246543       |
| 12 | JM 12      | 4/2/2021      | 2021-04404             | NV105246544       |
| 13 | JM 13      | 4/2/2021      | 2021-04405             | NV105246545       |
| 14 | JM 14      | 4/2/2021      | 2021-04406             | NV105246546       |
| 15 | JM 15      | 4/2/2021      | 2021-04407             | NV105246547       |
| 16 | JM 16      | 4/2/2021      | 2021-04408             | NV105246548       |
| 17 | JM 17      | 4/2/2021      | 2021-04409             | NV105246549       |
| 18 | JM 18      | 4/2/2021      | 2021-04410             | NV105246550       |
| 19 | JM 19      | 4/2/2021      | 2021-04411             | NV105246551       |
| 20 | JM 20      | 4/2/2021      | 2021-04412             | NV105246552       |
| 21 | JM 21      | 4/2/2021      | 2021-04413             | NV105246553       |
| 22 | JM 22      | 4/2/2021      | 2021-04414             | NV105246554       |
| 23 | JM 23      | 4/2/2021      | 2021-04415             | NV105246555       |
| 24 | JM 24      | 4/2/2021      | 2021-04416             | NV105246556       |
| 25 | JM 25      | 4/2/2021      | 2021-04417             | NV105246557       |
| 26 | JM 26      | 4/2/2021      | 2021-04418             | NV105246558       |
| 27 | JM 27      | 4/2/2021      | 2021-04419             | NV105246559       |
| 28 | JM 28      | 4/2/2021      | 2021-04420             | NV105246560       |
| 29 | JM 29      | 4/2/2021      | 2021-04421             | NV105246561       |
| 30 | JM 30      | 4/2/2021      | 2021-04422             | NV105246562       |
| 31 | JM 31      | 4/2/2021      | 2021-04423             | NV105246563       |
| 32 | JM 32      | 4/2/2021      | 2021-04424             | NV105246564       |
| 33 | JM 33      | 4/2/2021      | 2021-04425             | NV105246565       |
| 34 | JM 34      | 4/2/2021      | 2021-04426             | NV105246566       |

## Annexure D – Solicitor’s Report on Title (Resurgent Project) (cont.)

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 35 | JM 35      | 4/2/2021      | 2021-04427   | NV105246567 |
| 36 | JM 36      | 4/2/2021      | 2021-04428   | NV105246568 |
| 37 | JM 37      | 4/2/2021      | 2021-04429   | NV105246569 |
| 38 | JM 38      | 4/2/2021      | 2021-04430   | NV105246570 |
| 39 | JM 39      | 4/2/2021      | 2021-04431   | NV105246571 |
| 40 | JM 40      | 4/2/2021      | 2021-04432   | NV105246572 |
| 41 | JM 41      | 4/2/2021      | 2021-04433   | NV105246573 |
| 42 | JM 42      | 4/2/2021      | 2021-04434   | NV105246574 |
| 43 | JM 43      | 4/2/2021      | 2021-04435   | NV105246575 |
| 44 | JM 44      | 4/2/2021      | 2021-04436   | NV105246576 |
| 45 | JM 45      | 4/2/2021      | 2021-04437   | NV105246577 |
| 46 | JM 46      | 4/2/2021      | 2021-04438   | NV105246578 |
| 47 | JM 47      | 4/2/2021      | 2021-04439   | NV105246579 |
| 48 | JM 48      | 4/2/2021      | 2021-04440   | NV105246580 |
| 49 | JM 49      | 4/2/2021      | 2021-04441   | NV105246581 |
| 50 | JM 50      | 4/2/2021      | 2021-04442   | NV105246582 |
| 51 | JM 51      | 4/2/2021      | 2021-04443   | NV105246583 |
| 52 | JM 52      | 4/2/2021      | 2021-04444   | NV105246584 |
| 53 | JM 53      | 4/2/2021      | 2021-04445   | NV105246585 |
| 54 | JM 54      | 4/2/2021      | 2021-04446   | NV105246586 |
| 55 | JM 55      | 4/2/2021      | 2021-04447   | NV105246587 |
| 56 | JM 56      | 4/2/2021      | 2021-04448   | NV105246588 |
| 57 | JM 57      | 4/2/2021      | 2021-04449   | NV105246589 |
| 58 | JM 58      | 4/2/2021      | 2021-04450   | NV105246590 |
| 59 | JM 59      | 4/2/2021      | 2021-04451   | NV105246591 |
| 60 | JM 60      | 4/2/2021      | 2021-04452   | NV105246592 |
| 61 | JM 61      | 4/2/2021      | 2021-04453   | NV105246593 |
| 62 | JM 62      | 4/2/2021      | 2021-04454   | NV105246594 |
| 63 | JM 63      | 4/2/2021      | 2021-04455   | NV105246595 |
| 64 | JM 64      | 4/2/2021      | 2021-04456   | NV105246596 |
| 65 | JM 65      | 4/2/2021      | 2021-04457   | NV105246597 |
| 66 | JM 66      | 4/2/2021      | 2021-04458   | NV105246598 |
| 67 | JM 67      | 4/2/2021      | 2021-04459   | NV105246599 |
| 68 | JM 68      | 4/2/2021      | 2021-04460   | NV105246600 |
| 69 | JM 69      | 4/2/2021      | 2021-04461   | NV105246601 |
| 70 | JM 70      | 4/2/2021      | 2021-04462   | NV105246602 |
| 71 | JM 71      | 4/2/2021      | 2021-04463   | NV105246603 |
| 72 | JM 72      | 4/2/2021      | 2021-04464   | NV105246604 |
| 73 | JM 73      | 4/2/2021      | 2021-04465   | NV105246605 |
| 74 | JM 74      | 4/2/2021      | 2021-04466   | NV105246606 |

| #  | Claim Name | Location Date | County Document No. | BLM Serial No. |
|----|------------|---------------|---------------------|----------------|
| 75 | JM 75      | 4/2/2021      | 2021-04467          | NV105246607    |
| 76 | JM 76      | 4/2/2021      | 2021-04468          | NV105246608    |
| 77 | JM 77      | 4/2/2021      | 2021-04469          | NV105246609    |
| 78 | JM 78      | 4/2/2021      | 2021-04470          | NV105246610    |
| 79 | JM 79      | 4/2/2021      | 2021-04471          | NV105246611    |
| 80 | JM 80      | 4/2/2021      | 2021-04472          | NV105246612    |
| 81 | JM 81      | 4/2/2021      | 2021-04473          | NV105246613    |
| 82 | JM 82      | 4/2/2021      | 2021-04474          | NV105246614    |
| 83 | JM 83      | 4/2/2021      | 2021-04475          | NV105246615    |
| 84 | JM 84      | 4/2/2021      | 2021-04476          | NV105246616    |
| 85 | JM 85      | 4/2/2021      | 2021-04477          | NV105246617    |
| 86 | JM 86      | 4/2/2021      | 2021-04478          | NV105246618    |
| 87 | JM 87      | 4/2/2021      | 2021-04479          | NV105246619    |
| 88 | JM 88      | 4/2/2021      | 2021-04480          | NV105246620    |
| 89 | JM 89      | 4/2/2021      | 2021-04481          | NV105246621    |
| 90 | JM 90      | 4/2/2021      | 2021-04482          | NV105246622    |
| 91 | JM 91      | 4/2/2021      | 2021-04483          | NV105246623    |
| 92 | JM 92      | 4/2/2021      | 2021-04484          | NV105246624    |
| 93 | JM 93      | 4/2/2021      | 2021-04485          | NV105246625    |
| 94 | JM 94      | 4/2/2021      | 2021-04486          | NV105246626    |
| 95 | JM 95      | 4/2/2021      | 2021-04487          | NV105246627    |
| 96 | JM 96      | 4/2/2021      | 2021-04488          | NV105246628    |

*Total of ninety-six (96) unpatented lode mining claims.*

**[End of Exhibit A-3]**

**Exhibit A-4**

## Description of MF Claims

The MF Claims consists of the following seventy-two (72) unpatented lode mining claims situated in Sections 4, 5, 6, 8, and 9, T. 45 N., R. 36 E., and Sections 31, 32, and 33, T. 46 N., R. 36 E., MDM, in Humboldt County, Nevada:

| #  | Claim Name | Location Date | County<br>Document No. | BLM<br>Serial No. |
|----|------------|---------------|------------------------|-------------------|
| 1  | MF 1       | 4/3/2021      | 2021-04555             | NV105246461       |
| 2  | MF 2       | 4/3/2021      | 2021-04556             | NV105246462       |
| 3  | MF 3       | 4/3/2021      | 2021-04557             | NV105246463       |
| 4  | MF 4       | 4/3/2021      | 2021-04558             | NV105246464       |
| 5  | MF 5       | 4/3/2021      | 2021-04559             | NV105246465       |
| 6  | MF 6       | 4/3/2021      | 2021-04560             | NV105246466       |
| 7  | MF 7       | 4/3/2021      | 2021-04561             | NV105246467       |
| 8  | MF 8       | 4/3/2021      | 2021-04562             | NV105246468       |
| 9  | MF 9       | 4/3/2021      | 2021-04563             | NV105246469       |
| 10 | MF 11      | 4/3/2021      | 2021-04564             | NV105246470       |
| 11 | MF 12      | 4/3/2021      | 2021-04565             | NV105246471       |
| 12 | MF 13      | 4/3/2021      | 2021-04566             | NV105246472       |
| 13 | MF 14      | 4/3/2021      | 2021-04567             | NV105246473       |
| 14 | MF 15      | 4/3/2021      | 2021-04568             | NV105246474       |
| 15 | MF 16      | 4/3/2021      | 2021-04569             | NV105246475       |
| 16 | MF 17      | 4/3/2021      | 2021-04570             | NV105246476       |
| 17 | MF 18      | 4/3/2021      | 2021-04571             | NV105246477       |
| 18 | MF 19      | 4/3/2021      | 2021-04572             | NV105246478       |
| 19 | MF 20      | 4/3/2021      | 2021-04573             | NV105246479       |
| 20 | MF 21      | 4/3/2021      | 2021-04574             | NV105246480       |
| 21 | MF 22      | 4/3/2021      | 2021-04575             | NV105246481       |
| 22 | MF 23      | 4/3/2021      | 2021-04576             | NV105246482       |
| 23 | MF 24      | 4/3/2021      | 2021-04577             | NV105246483       |
| 24 | MF 25      | 4/3/2021      | 2021-04578             | NV105246484       |
| 25 | MF 26      | 4/3/2021      | 2021-04579             | NV105246485       |
| 26 | MF 27      | 4/3/2021      | 2021-04580             | NV105246486       |
| 27 | MF 28      | 4/3/2021      | 2021-04581             | NV105246487       |
| 28 | MF 29      | 4/3/2021      | 2021-04582             | NV105246488       |
| 29 | MF 30      | 4/3/2021      | 2021-04583             | NV105246489       |
| 30 | MF 31      | 4/3/2021      | 2021-04584             | NV105246490       |
| 31 | MF 32      | 4/3/2021      | 2021-04585             | NV105246491       |
| 32 | MF 33      | 4/3/2021      | 2021-04586             | NV105246492       |
| 33 | MF 34      | 4/3/2021      | 2021-04587             | NV105246493       |
| 34 | MF 35      | 4/3/2021      | 2021-04588             | NV105246494       |

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 35 | MF 36      | 4/3/2021      | 2021-04589   | NV105246495 |
| 36 | MF 37      | 4/3/2021      | 2021-04590   | NV105246496 |
| 37 | MF 38      | 4/3/2021      | 2021-04591   | NV105246497 |
| 38 | MF 39      | 4/3/2021      | 2021-04592   | NV105246498 |
| 39 | MF 40      | 4/3/2021      | 2021-04593   | NV105246499 |
| 40 | MF 41      | 4/3/2021      | 2021-04594   | NV105246500 |
| 41 | MF 42      | 4/3/2021      | 2021-04595   | NV105246501 |
| 42 | MF 43      | 4/3/2021      | 2021-04596   | NV105246502 |
| 43 | MF 44      | 4/3/2021      | 2021-04597   | NV105246503 |
| 44 | MF 45      | 4/3/2021      | 2021-04598   | NV105246504 |
| 45 | MF 46      | 4/3/2021      | 2021-04599   | NV105246505 |
| 46 | MF 47      | 4/3/2021      | 2021-04600   | NV105246506 |
| 47 | MF 48      | 4/3/2021      | 2021-04601   | NV105246507 |
| 48 | MF 49      | 4/3/2021      | 2021-04602   | NV105246508 |
| 49 | MF 50      | 4/3/2021      | 2021-04603   | NV105246509 |
| 50 | MF 51      | 4/3/2021      | 2021-04604   | NV105246510 |
| 51 | MF 52      | 4/3/2021      | 2021-04605   | NV105246511 |
| 52 | MF 53      | 4/3/2021      | 2021-04606   | NV105246512 |
| 53 | MF 54      | 4/3/2021      | 2021-04607   | NV105246513 |
| 54 | MF 55      | 4/3/2021      | 2021-04608   | NV105246514 |
| 55 | MF 56      | 4/3/2021      | 2021-04609   | NV105246515 |
| 56 | MF 57      | 4/3/2021      | 2021-04610   | NV105246516 |
| 57 | MF 58      | 4/3/2021      | 2021-04611   | NV105246517 |
| 58 | MF 59      | 4/3/2021      | 2021-04612   | NV105246518 |
| 59 | MF 60      | 4/3/2021      | 2021-04613   | NV105246519 |
| 60 | MF 61      | 4/3/2021      | 2021-04614   | NV105246520 |
| 61 | MF 62      | 4/3/2021      | 2021-04615   | NV105246521 |
| 62 | MF 63      | 4/3/2021      | 2021-04616   | NV105246522 |
| 63 | MF 64      | 4/3/2021      | 2021-04617   | NV105246523 |
| 64 | MF 65      | 4/3/2021      | 2021-04618   | NV105246524 |
| 65 | MF 66      | 4/3/2021      | 2021-04619   | NV105246525 |
| 66 | MF 67      | 4/3/2021      | 2021-04620   | NV105246526 |
| 67 | MF 68      | 4/3/2021      | 2021-04621   | NV105246527 |
| 68 | MF 69      | 4/3/2021      | 2021-04622   | NV105246528 |
| 69 | MF 70      | 4/3/2021      | 2021-04623   | NV105246529 |
| 70 | MF 71      | 4/3/2021      | 2021-04624   | NV105246530 |
| 71 | MF 72      | 4/3/2021      | 2021-04625   | NV105246531 |
| 72 | MF 10      | 4/3/2021      | 2021-04626   | NV105246532 |

**Exhibit A-5**

## Description of WC Claims

The WC Claims consists of the following sixty-four (64) unpatented lode mining claims situated in Sections 14, 15, 16, 21, 22, and 23, T. 47 N., R. 36 E., MDM, in Humboldt County, Nevada:

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 1  | WC 1       | 4/1/2021      | 2021-04490   | NV105246397 |
| 2  | WC 2       | 4/1/2021      | 2021-04491   | NV105246398 |
| 3  | WC 3       | 4/1/2021      | 2021-04492   | NV105246399 |
| 4  | WC 4       | 4/1/2021      | 2021-04493   | NV105246400 |
| 5  | WC 5       | 4/1/2021      | 2021-04494   | NV105246401 |
| 6  | WC 6       | 4/1/2021      | 2021-04495   | NV105246402 |
| 7  | WC 7       | 4/1/2021      | 2021-04496   | NV105246403 |
| 8  | WC 8       | 4/1/2021      | 2021-04497   | NV105246404 |
| 9  | WC 9       | 4/1/2021      | 2021-04498   | NV105246405 |
| 10 | WC 10      | 4/1/2021      | 2021-04499   | NV105246406 |
| 11 | WC 11      | 4/1/2021      | 2021-04500   | NV105246407 |
| 12 | WC 12      | 4/1/2021      | 2021-04501   | NV105246408 |
| 13 | WC 13      | 4/1/2021      | 2021-04502   | NV105246409 |
| 14 | WC 14      | 4/1/2021      | 2021-04503   | NV105246410 |
| 15 | WC 15      | 4/1/2021      | 2021-04504   | NV105246411 |
| 16 | WC 16      | 4/1/2021      | 2021-04505   | NV105246412 |
| 17 | WC 17      | 4/1/2021      | 2021-04506   | NV105246413 |
| 18 | WC 18      | 4/1/2021      | 2021-04507   | NV105246414 |
| 19 | WC 19      | 4/1/2021      | 2021-04508   | NV105246415 |
| 20 | WC 20      | 4/1/2021      | 2021-04509   | NV105246416 |
| 21 | WC 21      | 4/1/2021      | 2021-04510   | NV105246417 |
| 22 | WC 22      | 4/1/2021      | 2021-04511   | NV105246418 |
| 23 | WC 23      | 4/1/2021      | 2021-04512   | NV105246419 |
| 24 | WC 24      | 4/1/2021      | 2021-04513   | NV105246420 |
| 25 | WC 25      | 4/1/2021      | 2021-04514   | NV105246421 |
| 26 | WC 26      | 4/1/2021      | 2021-04515   | NV105246422 |
| 27 | WC 27      | 4/1/2021      | 2021-04516   | NV105246423 |
| 28 | WC 28      | 4/1/2021      | 2021-04517   | NV105246424 |
| 29 | WC 29      | 4/1/2021      | 2021-04518   | NV105246425 |
| 30 | WC 30      | 4/1/2021      | 2021-04519   | NV105246426 |
| 31 | WC 31      | 4/1/2021      | 2021-04520   | NV105246427 |
| 32 | WC 32      | 4/1/2021      | 2021-04521   | NV105246428 |
| 33 | WC 33      | 4/1/2021      | 2021-04522   | NV105246429 |
| 34 | WC 34      | 4/1/2021      | 2021-04523   | NV105246430 |
| 35 | WC 35      | 4/1/2021      | 2021-04524   | NV105246431 |



| #  | Claim Name | Location Date | County<br>Document No. | BLM<br>Serial No. |
|----|------------|---------------|------------------------|-------------------|
| 36 | WC 36      | 4/1/2021      | 2021-04525             | NV105246432       |
| 37 | WC 37      | 4/1/2021      | 2021-04526             | NV105246433       |
| 38 | WC 38      | 4/1/2021      | 2021-04527             | NV105246434       |
| 39 | WC 39      | 4/1/2021      | 2021-04528             | NV105246435       |
| 40 | WC 40      | 4/1/2021      | 2021-04529             | NV105246436       |
| 41 | WC 41      | 4/1/2021      | 2021-04530             | NV105246437       |
| 42 | WC 42      | 4/1/2021      | 2021-04531             | NV105246438       |
| 43 | WC 43      | 4/1/2021      | 2021-04532             | NV105246439       |
| 44 | WC 44      | 4/1/2021      | 2021-04533             | NV105246440       |
| 45 | WC 45      | 4/1/2021      | 2021-04534             | NV105246441       |
| 46 | WC 46      | 4/1/2021      | 2021-04535             | NV105246442       |
| 47 | WC 47      | 4/1/2021      | 2021-04536             | NV105246443       |
| 48 | WC 48      | 4/1/2021      | 2021-04537             | NV105246444       |
| 49 | WC 49      | 4/1/2021      | 2021-04538             | NV105246445       |
| 50 | WC 50      | 4/1/2021      | 2021-04539             | NV105246446       |
| 51 | WC 51      | 4/1/2021      | 2021-04540             | NV105246447       |
| 52 | WC 52      | 4/1/2021      | 2021-04541             | NV105246448       |
| 53 | WC 53      | 4/1/2021      | 2021-04542             | NV105246449       |
| 54 | WC 54      | 4/1/2021      | 2021-04543             | NV105246450       |
| 55 | WC 55      | 4/1/2021      | 2021-04544             | NV105246451       |
| 56 | WC 56      | 4/1/2021      | 2021-04545             | NV105246452       |
| 57 | WC 57      | 4/1/2021      | 2021-04546             | NV105246453       |
| 58 | WC 58      | 4/1/2021      | 2021-04547             | NV105246454       |
| 59 | WC 59      | 4/1/2021      | 2021-04548             | NV105246455       |
| 60 | WC 60      | 4/1/2021      | 2021-04549             | NV105246456       |
| 61 | WC 61      | 4/1/2021      | 2021-04550             | NV105246457       |
| 62 | WC 62      | 4/1/2021      | 2021-04551             | NV105246458       |
| 63 | WC 63      | 4/1/2021      | 2021-04552             | NV105246459       |
| 64 | WC 64      | 4/1/2021      | 2021-04553             | NV105246460       |

*Total of sixty-four (64) unpatented lode mining claims.*

**[End of Exhibit A-5]**

**Exhibit A-6**  
Description of WCE Claims

The WCE Claims consists of the following one hundred and thirty-five (135) unpatented lode mining claims situated in Sections 2, 3, 10, 11, 14, 15, 20, 21, and 28 through 32, T. 47 N., R. 36 E., MDM, in Humboldt County, Nevada:

| #  | Claim Name | Location Date | County Document No. | BLM Serial No. |
|----|------------|---------------|---------------------|----------------|
| 1  | WCE 1      | 4/21/2021     | 2021-04896          | NV105250330    |
| 2  | WCE 2      | 4/21/2021     | 2021-04897          | NV105250331    |
| 3  | WCE 3      | 4/21/2021     | 2021-04898          | NV105250332    |
| 4  | WCE 4      | 4/21/2021     | 2021-04899          | NV105250333    |
| 5  | WCE 5      | 4/21/2021     | 2021-04900          | NV105250334    |
| 6  | WCE 6      | 4/21/2021     | 2021-04901          | NV105250335    |
| 7  | WCE 7      | 4/21/2021     | 2021-04902          | NV105250336    |
| 8  | WCE 8      | 4/21/2021     | 2021-04903          | NV105250337    |
| 9  | WCE 9      | 4/21/2021     | 2021-04904          | NV105250338    |
| 10 | WCE 10     | 4/21/2021     | 2021-04905          | NV105250339    |
| 11 | WCE 11     | 4/21/2021     | 2021-04906          | NV105250340    |
| 12 | WCE 12     | 4/21/2021     | 2021-04907          | NV105250341    |
| 13 | WCE 13     | 4/21/2021     | 2021-04908          | NV105250342    |
| 14 | WCE 14     | 4/21/2021     | 2021-04909          | NV105250343    |
| 15 | WCE 15     | 4/21/2021     | 2021-04910          | NV105250344    |
| 16 | WCE 16     | 4/21/2021     | 2021-04911          | NV105250345    |
| 17 | WCE 17     | 4/21/2021     | 2021-04912          | NV105250346    |
| 18 | WCE 18     | 4/21/2021     | 2021-04913          | NV105250347    |
| 19 | WCE 19     | 4/21/2021     | 2021-04914          | NV105250348    |
| 20 | WCE 20     | 4/21/2021     | 2021-04915          | NV105250349    |
| 21 | WCE 21     | 4/21/2021     | 2021-04916          | NV105250350    |
| 22 | WCE 22     | 4/21/2021     | 2021-04917          | NV105250351    |
| 23 | WCE 23     | 4/21/2021     | 2021-04918          | NV105250352    |
| 24 | WCE 24     | 4/21/2021     | 2021-04919          | NV105250353    |
| 25 | WCE 25     | 4/21/2021     | 2021-04920          | NV105250354    |
| 26 | WCE 26     | 4/21/2021     | 2021-04921          | NV105250355    |
| 27 | WCE 27     | 4/21/2021     | 2021-04922          | NV105250356    |
| 28 | WCE 28     | 4/21/2021     | 2021-04923          | NV105250357    |
| 29 | WCE 29     | 4/21/2021     | 2021-04924          | NV105250358    |
| 30 | WCE 30     | 4/21/2021     | 2021-04925          | NV105250359    |
| 31 | WCE 31     | 4/21/2021     | 2021-04926          | NV105250360    |
| 32 | WCE 32     | 4/21/2021     | 2021-04927          | NV105250361    |
| 33 | WCE 33     | 4/21/2021     | 2021-04928          | NV105250362    |
| 34 | WCE 34     | 4/21/2021     | 2021-04929          | NV105250363    |

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 35 | WCE 35     | 4/21/2021     | 2021-04930   | NV105250364 |
| 36 | WCE 36     | 4/21/2021     | 2021-04931   | NV105250365 |
| 37 | WCE 37     | 4/21/2021     | 2021-04932   | NV105250366 |
| 38 | WCE 38     | 4/21/2021     | 2021-04933   | NV105250367 |
| 39 | WCE 39     | 4/21/2021     | 2021-04934   | NV105250368 |
| 40 | WCE 40     | 4/21/2021     | 2021-04935   | NV105250369 |
| 41 | WCE 41     | 4/21/2021     | 2021-04936   | NV105250370 |
| 42 | WCE 42     | 4/21/2021     | 2021-04937   | NV105250371 |
| 43 | WCE 43     | 4/21/2021     | 2021-04938   | NV105250372 |
| 44 | WCE 44     | 4/21/2021     | 2021-04939   | NV105250373 |
| 45 | WCE 45     | 4/21/2021     | 2021-04940   | NV105250374 |
| 46 | WCE 46     | 4/21/2021     | 2021-04941   | NV105250375 |
| 47 | WCE 47     | 4/21/2021     | 2021-04942   | NV105250376 |
| 48 | WCE 48     | 4/21/2021     | 2021-04943   | NV105250377 |
| 49 | WCE 49     | 4/21/2021     | 2021-04944   | NV105250378 |
| 50 | WCE 50     | 4/21/2021     | 2021-04945   | NV105250379 |
| 51 | WCE 51     | 4/21/2021     | 2021-04946   | NV105250380 |
| 52 | WCE 52     | 4/21/2021     | 2021-04947   | NV105250381 |
| 53 | WCE 53     | 4/21/2021     | 2021-04948   | NV105250382 |
| 54 | WCE 54     | 4/21/2021     | 2021-04949   | NV105250383 |
| 55 | WCE 55     | 4/21/2021     | 2021-04950   | NV105250384 |
| 56 | WCE 56     | 4/21/2021     | 2021-04951   | NV105250385 |
| 57 | WCE 57     | 4/21/2021     | 2021-04952   | NV105250386 |
| 58 | WCE 58     | 4/21/2021     | 2021-04953   | NV105250387 |
| 59 | WCE 59     | 4/21/2021     | 2021-04954   | NV105250388 |
| 60 | WCE 60     | 4/21/2021     | 2021-04955   | NV105250389 |
| 61 | WCE 61     | 4/21/2021     | 2021-04956   | NV105250390 |
| 62 | WCE 62     | 4/21/2021     | 2021-04957   | NV105250391 |
| 63 | WCE 63     | 4/21/2021     | 2021-04958   | NV105250392 |
| 64 | WCE 64     | 4/21/2021     | 2021-04959   | NV105250393 |
| 65 | WCE 65     | 4/21/2021     | 2021-04960   | NV105250394 |
| 66 | WCE 66     | 4/21/2021     | 2021-04961   | NV105250395 |
| 67 | WCE 67     | 4/21/2021     | 2021-04962   | NV105250396 |
| 68 | WCE 68     | 4/21/2021     | 2021-04963   | NV105250397 |
| 69 | WCE 69     | 4/21/2021     | 2021-04964   | NV105250398 |
| 70 | WCE 70     | 4/21/2021     | 2021-04965   | NV105250399 |
| 71 | WCE 71     | 4/21/2021     | 2021-04966   | NV105250400 |
| 72 | WCE 72     | 4/21/2021     | 2021-04967   | NV105250401 |
| 73 | WCE 73     | 4/21/2021     | 2021-04968   | NV105250402 |
| 74 | WCE 74     | 4/21/2021     | 2021-04969   | NV105250403 |

## Annexure D – Solicitor’s Report on Title (Resurgent Project) (cont.)

| #   | Claim Name | Location Date | County       | BLM         |
|-----|------------|---------------|--------------|-------------|
|     |            |               | Document No. | Serial No.  |
| 75  | WCE 75     | 4/21/2021     | 2021-04970   | NV105250404 |
| 76  | WCE 76     | 4/21/2021     | 2021-04971   | NV105250405 |
| 77  | WCE 77     | 4/21/2021     | 2021-04972   | NV105250406 |
| 78  | WCE 78     | 4/21/2021     | 2021-04973   | NV105250407 |
| 79  | WCE 79     | 4/21/2021     | 2021-04974   | NV105250408 |
| 80  | WCE 80     | 4/21/2021     | 2021-04975   | NV105250409 |
| 81  | WCE 81     | 4/21/2021     | 2021-04977   | NV105250410 |
| 82  | WCE 82     | 4/21/2021     | 2021-04978   | NV105250411 |
| 83  | WCE 83     | 4/21/2021     | 2021-04979   | NV105250412 |
| 84  | WCE 84     | 4/21/2021     | 2021-04980   | NV105250413 |
| 85  | WCE 85     | 4/21/2021     | 2021-04981   | NV105250414 |
| 86  | WCE 86     | 4/21/2021     | 2021-04982   | NV105250415 |
| 87  | WCE 87     | 4/21/2021     | 2021-04983   | NV105250416 |
| 88  | WCE 88     | 4/21/2021     | 2021-04984   | NV105250417 |
| 89  | WCE 89     | 4/21/2021     | 2021-04985   | NV105250418 |
| 90  | WCE 90     | 4/21/2021     | 2021-04986   | NV105250419 |
| 91  | WCE 91     | 4/21/2021     | 2021-04987   | NV105250420 |
| 92  | WCE 92     | 4/21/2021     | 2021-04988   | NV105250421 |
| 93  | WCE 93     | 4/21/2021     | 2021-04989   | NV105250422 |
| 94  | WCE 94     | 4/21/2021     | 2021-04990   | NV105250423 |
| 95  | WCE 95     | 4/21/2021     | 2021-04991   | NV105250424 |
| 96  | WCE 96     | 4/21/2021     | 2021-04992   | NV105250425 |
| 97  | WCE 97     | 4/21/2021     | 2021-04993   | NV105250426 |
| 98  | WCE 98     | 4/21/2021     | 2021-04994   | NV105250427 |
| 99  | WCE 99     | 4/21/2021     | 2021-04995   | NV105250428 |
| 100 | WCE 100    | 4/21/2021     | 2021-04996   | NV105250429 |
| 101 | WCE 101    | 4/21/2021     | 2021-04997   | NV105250430 |
| 102 | WCE 102    | 4/21/2021     | 2021-04998   | NV105250431 |
| 103 | WCE 103    | 4/21/2021     | 2021-04999   | NV105250432 |
| 104 | WCE 104    | 4/21/2021     | 2021-05000   | NV105250433 |
| 105 | WCE 105    | 4/21/2021     | 2021-05001   | NV105250434 |
| 106 | WCE 106    | 4/21/2021     | 2021-05002   | NV105250435 |
| 107 | WCE 107    | 4/21/2021     | 2021-05003   | NV105250436 |
| 108 | WCE 108    | 4/21/2021     | 2021-05004   | NV105250437 |
| 109 | WCE 109    | 4/21/2021     | 2021-05005   | NV105250438 |
| 110 | WCE 110    | 4/21/2021     | 2021-05006   | NV105250439 |
| 111 | WCE 111    | 4/21/2021     | 2021-05007   | NV105250440 |
| 112 | WCE 112    | 4/21/2021     | 2021-05008   | NV105250441 |
| 113 | WCE 113    | 4/21/2021     | 2021-05009   | NV105250442 |
| 114 | WCE 114    | 4/21/2021     | 2021-05010   | NV105250443 |

| #   | Claim Name | Location Date | County       | BLM         |
|-----|------------|---------------|--------------|-------------|
|     |            |               | Document No. | Serial No.  |
| 115 | WCE 115    | 4/21/2021     | 2021-05011   | NV105250444 |
| 116 | WCE 116    | 4/21/2021     | 2021-05012   | NV105250445 |
| 117 | WCE 117    | 4/21/2021     | 2021-05013   | NV105250446 |
| 118 | WCE 118    | 4/21/2021     | 2021-05014   | NV105250447 |
| 119 | WCE 119    | 4/21/2021     | 2021-05015   | NV105250448 |
| 120 | WCE 120    | 4/21/2021     | 2021-05016   | NV105250449 |
| 121 | WCE 121    | 4/21/2021     | 2021-05017   | NV105250450 |
| 122 | WCE 122    | 4/21/2021     | 2021-05018   | NV105250451 |
| 123 | WCE 123    | 4/21/2021     | 2021-05019   | NV105250452 |
| 124 | WCE 124    | 4/21/2021     | 2021-05020   | NV105250453 |
| 125 | WCE 125    | 4/21/2021     | 2021-05021   | NV105250454 |
| 126 | WCE 126    | 4/21/2021     | 2021-05022   | NV105250455 |
| 127 | WCE 127    | 4/21/2021     | 2021-05023   | NV105250456 |
| 128 | WCE 128    | 4/21/2021     | 2021-05024   | NV105250457 |
| 129 | WCE 129    | 4/21/2021     | 2021-05025   | NV105250458 |
| 130 | WCE 130    | 4/21/2021     | 2021-05026   | NV105250459 |
| 131 | WCE 131    | 4/21/2021     | 2021-05027   | NV105250460 |
| 132 | WCE 132    | 4/21/2021     | 2021-05028   | NV105250461 |
| 133 | WCE 133    | 4/21/2021     | 2021-05029   | NV105250462 |
| 134 | WCE 134    | 4/21/2021     | 2021-05030   | NV105250463 |
| 135 | WCE 135    | 4/21/2021     | 2021-05031   | NV105250464 |

*Total of one hundred and thirty-five (135) unpatented lode mining claims.*

**[End of Exhibit A-6]**

**Exhibit A-7**

## Description of JME Claims

The JME Claims consists of the following thirty-four (34) unpatented lode mining claims situated in Section 1, T. 46 N., R. 35 E., Section 6, T. 46 N., R. 36 E., Section 36, T. 47 N., R. 35 E., and Sections 31 and 32, T. 47 N., R. 36 E., MDM, in Humboldt County, Nevada:

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 1  | JME 1      | 4/20/2021     | 2021-05033   | NV105250296 |
| 2  | JME 2      | 4/20/2021     | 2021-05034   | NV105250297 |
| 3  | JME 3      | 4/20/2021     | 2021-05035   | NV105250298 |
| 4  | JME 4      | 4/20/2021     | 2021-05036   | NV105250299 |
| 5  | JME 5      | 4/20/2021     | 2021-05037   | NV105250300 |
| 6  | JME 6      | 4/20/2021     | 2021-05038   | NV105250301 |
| 7  | JME 7      | 4/20/2021     | 2021-05039   | NV105250302 |
| 8  | JME 8      | 4/20/2021     | 2021-05040   | NV105250303 |
| 9  | JME 9      | 4/20/2021     | 2021-05041   | NV105250304 |
| 10 | JME 10     | 4/20/2021     | 2021-05042   | NV105250305 |
| 11 | JME 11     | 4/20/2021     | 2021-05043   | NV105250306 |
| 12 | JME 12     | 4/20/2021     | 2021-05044   | NV105250307 |
| 13 | JME 13     | 4/20/2021     | 2021-05045   | NV105250308 |
| 14 | JME 14     | 4/20/2021     | 2021-05046   | NV105250309 |
| 15 | JME 15     | 4/20/2021     | 2021-05047   | NV105250310 |
| 16 | JME 16     | 4/20/2021     | 2021-05048   | NV105250311 |
| 17 | JME 17     | 4/20/2021     | 2021-05049   | NV105250312 |
| 18 | JME 18     | 4/20/2021     | 2021-05050   | NV105250313 |
| 19 | JME 19     | 4/20/2021     | 2021-05051   | NV105250314 |
| 20 | JME 20     | 4/20/2021     | 2021-05052   | NV105250315 |
| 21 | JME 21     | 4/20/2021     | 2021-05053   | NV105250316 |
| 22 | JME 22     | 4/20/2021     | 2021-05054   | NV105250317 |
| 23 | JME 23     | 4/20/2021     | 2021-05055   | NV105250318 |
| 24 | JME 24     | 4/20/2021     | 2021-05056   | NV105250319 |
| 25 | JME 25     | 4/20/2021     | 2021-05057   | NV105250320 |
| 26 | JME 26     | 4/20/2021     | 2021-05058   | NV105250321 |
| 27 | JME 27     | 4/20/2021     | 2021-05059   | NV105250322 |
| 28 | JME 28     | 4/20/2021     | 2021-05060   | NV105250323 |
| 29 | JME 29     | 4/20/2021     | 2021-05061   | NV105250324 |
| 30 | JME 30     | 4/20/2021     | 2021-05062   | NV105250325 |
| 31 | JME 31     | 4/20/2021     | 2021-05063   | NV105250326 |
| 32 | JME 32     | 4/20/2021     | 2021-05064   | NV105250327 |
| 33 | JME 33     | 4/20/2021     | 2021-05065   | NV105250328 |

| #  | Claim Name | Location Date | County<br>Document No. | BLM<br>Serial No. |
|----|------------|---------------|------------------------|-------------------|
| 34 | JME 34     | 4/20/2021     | 2021-05066             | NV105250329       |

*Total of thirty-four (34) unpatented lode mining claims.*

**[End of Exhibit A-7]**

**Exhibit A-8**

## Description of MFE Claims

The MFE Claims consists of the following two hundred and thirty (230) unpatented lode mining claims situated in Sections 3, 4, 9, and 10, T. 45 N., R. 36 E., and Sections 7, 8, 17 through 20, and 27 through 34, T. 46 N., R. 36 E., MDM, in Humboldt County, Nevada:

| #  | Claim Name | Location Date | County<br>Document No. | BLM<br>Serial No. |
|----|------------|---------------|------------------------|-------------------|
| 1  | MFE 1      | 4/20/2021     | 2021-05623             | NV105248952       |
| 2  | MFE 2      | 4/20/2021     | 2021-05624             | NV105248953       |
| 3  | MFE 3      | 4/20/2021     | 2021-05625             | NV105248954       |
| 4  | MFE 4      | 4/20/2021     | 2021-05626             | NV105248955       |
| 5  | MFE 5      | 4/20/2021     | 2021-05627             | NV105248956       |
| 6  | MFE 6      | 4/20/2021     | 2021-05628             | NV105248957       |
| 7  | MFE 7      | 4/20/2021     | 2021-05629             | NV105248958       |
| 8  | MFE 8      | 4/20/2021     | 2021-05630             | NV105248959       |
| 9  | MFE 9      | 4/20/2021     | 2021-05631             | NV105248960       |
| 10 | MFE 10     | 4/20/2021     | 2021-05632             | NV105248961       |
| 11 | MFE 11     | 4/20/2021     | 2021-05633             | NV105248962       |
| 12 | MFE 12     | 4/20/2021     | 2021-05634             | NV105248963       |
| 13 | MFE 13     | 4/20/2021     | 2021-05635             | NV105248964       |
| 14 | MFE 14     | 4/20/2021     | 2021-05636             | NV105248965       |
| 15 | MFE 15     | 4/20/2021     | 2021-05637             | NV105248966       |
| 16 | MFE 16     | 4/20/2021     | 2021-05638             | NV105248967       |
| 17 | MFE 17     | 4/20/2021     | 2021-05639             | NV105248968       |
| 18 | MFE 18     | 4/20/2021     | 2021-05640             | NV105248969       |
| 19 | MFE 19     | 4/20/2021     | 2021-05641             | NV105248970       |
| 20 | MFE 20     | 4/20/2021     | 2021-05642             | NV105248971       |
| 21 | MFE 21     | 4/20/2021     | 2021-05643             | NV105248972       |
| 22 | MFE 22     | 4/20/2021     | 2021-05644             | NV105248973       |
| 23 | MFE 23     | 4/20/2021     | 2021-05645             | NV105248974       |
| 24 | MFE 24     | 4/20/2021     | 2021-05646             | NV105248975       |
| 25 | MFE 25     | 4/20/2021     | 2021-05647             | NV105248976       |
| 26 | MFE 26     | 4/20/2021     | 2021-05648             | NV105248977       |
| 27 | MFE 27     | 4/20/2021     | 2021-05649             | NV105248978       |
| 28 | MFE 28     | 4/20/2021     | 2021-05650             | NV105248979       |
| 29 | MFE 29     | 4/20/2021     | 2021-05651             | NV105248980       |
| 30 | MFE 30     | 4/20/2021     | 2021-05652             | NV105248981       |
| 31 | MFE 31     | 4/20/2021     | 2021-05653             | NV105248982       |
| 32 | MFE 32     | 4/20/2021     | 2021-05654             | NV105248983       |
| 33 | MFE 33     | 4/20/2021     | 2021-05655             | NV105248984       |
| 34 | MFE 34     | 4/20/2021     | 2021-05656             | NV105248985       |



| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 35 | MFE 35     | 4/20/2021     | 2021-05657   | NV105248986 |
| 36 | MFE 36     | 4/20/2021     | 2021-05658   | NV105248987 |
| 37 | MFE 37     | 4/20/2021     | 2021-05659   | NV105248988 |
| 38 | MFE 38     | 4/20/2021     | 2021-05660   | NV105248989 |
| 39 | MFE 39     | 4/20/2021     | 2021-05661   | NV105248990 |
| 40 | MFE 40     | 4/20/2021     | 2021-05662   | NV105248991 |
| 41 | MFE 43     | 4/21/2021     | 2021-05663   | NV105248992 |
| 42 | MFE 44     | 4/21/2021     | 2021-05664   | NV105248993 |
| 43 | MFE 45     | 4/21/2021     | 2021-05665   | NV105248994 |
| 44 | MFE 46     | 4/21/2021     | 2021-05666   | NV105248995 |
| 45 | MFE 47     | 4/21/2021     | 2021-05667   | NV105248996 |
| 46 | MFE 48     | 4/21/2021     | 2021-05668   | NV105248997 |
| 47 | MFE 49     | 4/21/2021     | 2021-05669   | NV105248998 |
| 48 | MFE 50     | 4/21/2021     | 2021-05670   | NV105248999 |
| 49 | MFE 51     | 4/21/2021     | 2021-05671   | NV105249000 |
| 50 | MFE 52     | 4/20/2021     | 2021-05672   | NV105249001 |
| 51 | MFE 53     | 4/20/2021     | 2021-05673   | NV105249002 |
| 52 | MFE 54     | 4/20/2021     | 2021-05674   | NV105249003 |
| 53 | MFE 55     | 4/20/2021     | 2021-05675   | NV105249004 |
| 54 | MFE 56     | 4/20/2021     | 2021-05676   | NV105249005 |
| 55 | MFE 57     | 4/20/2021     | 2021-05677   | NV105249006 |
| 56 | MFE 58     | 4/20/2021     | 2021-05678   | NV105249007 |
| 57 | MFE 59     | 4/20/2021     | 2021-05679   | NV105249008 |
| 58 | MFE 60     | 4/20/2021     | 2021-05680   | NV105249009 |
| 59 | MFE 61     | 4/20/2021     | 2021-05681   | NV105249010 |
| 60 | MFE 62     | 4/20/2021     | 2021-05682   | NV105249011 |
| 61 | MFE 63     | 4/20/2021     | 2021-05683   | NV105249012 |
| 62 | MFE 64     | 4/20/2021     | 2021-05684   | NV105249013 |
| 63 | MFE 65     | 4/20/2021     | 2021-05685   | NV105249014 |
| 64 | MFE 66     | 4/20/2021     | 2021-05686   | NV105249015 |
| 65 | MFE 67     | 4/20/2021     | 2021-05687   | NV105249016 |
| 66 | MFE 68     | 4/20/2021     | 2021-05688   | NV105249017 |
| 67 | MFE 69     | 4/20/2021     | 2021-05689   | NV105249018 |
| 68 | MFE 72     | 4/21/2021     | 2021-05690   | NV105249019 |
| 69 | MFE 73     | 4/21/2021     | 2021-05691   | NV105249020 |
| 70 | MFE 74     | 4/21/2021     | 2021-05692   | NV105249021 |
| 71 | MFE 75     | 4/21/2021     | 2021-05693   | NV105249022 |
| 72 | MFE 76     | 4/21/2021     | 2021-05694   | NV105249023 |
| 73 | MFE 77     | 4/21/2021     | 2021-05695   | NV105249024 |
| 74 | MFE 78     | 4/21/2021     | 2021-05696   | NV105249025 |

## Annexure D – Solicitor’s Report on Title (Resurgent Project) (cont.)

| #   | Claim Name | Location Date | County Document No. | BLM Serial No. |
|-----|------------|---------------|---------------------|----------------|
| 75  | MFE 79     | 4/21/2021     | 2021-05697          | NV105249026    |
| 76  | MFE 80     | 4/21/2021     | 2021-05698          | NV105249027    |
| 77  | MFE 81     | 4/20/2021     | 2021-05699          | NV105249028    |
| 78  | MFE 82     | 4/20/2021     | 2021-05700          | NV105249029    |
| 79  | MFE 83     | 4/20/2021     | 2021-05701          | NV105249030    |
| 80  | MFE 84     | 4/20/2021     | 2021-05702          | NV105249031    |
| 81  | MFE 85     | 4/20/2021     | 2021-05703          | NV105249032    |
| 82  | MFE 86     | 4/20/2021     | 2021-05704          | NV105249033    |
| 83  | MFE 87     | 4/20/2021     | 2021-05705          | NV105249034    |
| 84  | MFE 88     | 4/20/2021     | 2021-05706          | NV105249035    |
| 85  | MFE 89     | 4/20/2021     | 2021-05707          | NV105249036    |
| 86  | MFE 90     | 4/20/2021     | 2021-05708          | NV105249037    |
| 87  | MFE 91     | 4/20/2021     | 2021-05709          | NV105249038    |
| 88  | MFE 92     | 4/20/2021     | 2021-05710          | NV105249039    |
| 89  | MFE 93     | 4/20/2021     | 2021-05711          | NV105249040    |
| 90  | MFE 94     | 4/21/2021     | 2021-05712          | NV105249041    |
| 91  | MFE 95     | 4/21/2021     | 2021-05713          | NV105249042    |
| 92  | MFE 96     | 4/21/2021     | 2021-05714          | NV105249043    |
| 93  | MFE 97     | 4/20/2021     | 2021-05715          | NV105249044    |
| 94  | MFE 98     | 4/20/2021     | 2021-05716          | NV105249045    |
| 95  | MFE 99     | 4/21/2021     | 2021-05717          | NV105249046    |
| 96  | MFE 100    | 4/21/2021     | 2021-05718          | NV105249047    |
| 97  | MFE 101    | 4/21/2021     | 2021-05719          | NV105249048    |
| 98  | MFE 102    | 4/21/2021     | 2021-05720          | NV105249049    |
| 99  | MFE 103    | 4/21/2021     | 2021-05721          | NV105249050    |
| 100 | MFE 104    | 4/21/2021     | 2021-05722          | NV105249051    |
| 101 | MFE 105    | 4/21/2021     | 2021-05723          | NV105249052    |
| 102 | MFE 106    | 4/21/2021     | 2021-05724          | NV105249053    |
| 103 | MFE 107    | 4/21/2021     | 2021-05725          | NV105249054    |
| 104 | MFE 108    | 4/21/2021     | 2021-05726          | NV105249055    |
| 105 | MFE 109    | 4/21/2021     | 2021-05727          | NV105249056    |
| 106 | MFE 110    | 4/20/2021     | 2021-05728          | NV105249057    |
| 107 | MFE 111    | 4/20/2021     | 2021-05729          | NV105249058    |
| 108 | MFE 112    | 4/20/2021     | 2021-05730          | NV105249059    |
| 109 | MFE 113    | 4/20/2021     | 2021-05731          | NV105249060    |
| 110 | MFE 114    | 4/20/2021     | 2021-05732          | NV105249061    |
| 111 | MFE 115    | 4/20/2021     | 2021-05733          | NV105249062    |
| 112 | MFE 116    | 4/20/2021     | 2021-05734          | NV105249063    |
| 113 | MFE 117    | 4/20/2021     | 2021-05735          | NV105249064    |
| 114 | MFE 118    | 4/20/2021     | 2021-05736          | NV105249065    |

| #   | Claim Name | Location Date | County Document No. | BLM Serial No. |
|-----|------------|---------------|---------------------|----------------|
| 115 | MFE 119    | 4/20/2021     | 2021-05737          | NV105249066    |
| 116 | MFE 120    | 4/20/2021     | 2021-05738          | NV105249067    |
| 117 | MFE 121    | 4/20/2021     | 2021-05739          | NV105249068    |
| 118 | MFE 122    | 4/20/2021     | 2021-05740          | NV105249069    |
| 119 | MFE 123    | 4/21/2021     | 2021-05741          | NV105249070    |
| 120 | MFE 124    | 4/21/2021     | 2021-05742          | NV105249071    |
| 121 | MFE 125    | 4/21/2021     | 2021-05743          | NV105249072    |
| 122 | MFE 128    | 4/21/2021     | 2021-05744          | NV105249073    |
| 123 | MFE 129    | 4/21/2021     | 2021-05745          | NV105249074    |
| 124 | MFE 130    | 4/21/2021     | 2021-05746          | NV105249075    |
| 125 | MFE 131    | 4/21/2021     | 2021-05747          | NV105249076    |
| 126 | MFE 132    | 4/21/2021     | 2021-05748          | NV105249077    |
| 127 | MFE 133    | 4/21/2021     | 2021-05749          | NV105249078    |
| 128 | MFE 134    | 4/21/2021     | 2021-05750          | NV105249079    |
| 129 | MFE 135    | 4/21/2021     | 2021-05751          | NV105249080    |
| 130 | MFE 136    | 4/21/2021     | 2021-05752          | NV105249081    |
| 131 | MFE 137    | 4/21/2021     | 2021-05753          | NV105249082    |
| 132 | MFE 138    | 4/21/2021     | 2021-05754          | NV105249083    |
| 133 | MFE 139    | 4/22/2021     | 2021-05755          | NV105249084    |
| 134 | MFE 140    | 4/22/2021     | 2021-05756          | NV105249085    |
| 135 | MFE 141    | 4/22/2021     | 2021-05757          | NV105249086    |
| 136 | MFE 142    | 4/22/2021     | 2021-05758          | NV105249087    |
| 137 | MFE 143    | 4/22/2021     | 2021-05759          | NV105249088    |
| 138 | MFE 144    | 4/22/2021     | 2021-05760          | NV105249089    |
| 139 | MFE 145    | 4/22/2021     | 2021-05761          | NV105249090    |
| 140 | MFE 146    | 4/22/2021     | 2021-05762          | NV105249091    |
| 141 | MFE 147    | 4/22/2021     | 2021-05763          | NV105249092    |
| 142 | MFE 148    | 4/22/2021     | 2021-05764          | NV105249093    |
| 143 | MFE 149    | 4/22/2021     | 2021-05765          | NV105249094    |
| 144 | MFE 150    | 4/22/2021     | 2021-05766          | NV105249095    |
| 145 | MFE 151    | 4/22/2021     | 2021-05767          | NV105249096    |
| 146 | MFE 152    | 4/22/2021     | 2021-05768          | NV105249097    |
| 147 | MFE 153    | 4/22/2021     | 2021-05769          | NV105249098    |
| 148 | MFE 154    | 4/22/2021     | 2021-05770          | NV105249099    |
| 149 | MFE 155    | 4/22/2021     | 2021-05771          | NV105249100    |
| 150 | MFE 156    | 4/22/2021     | 2021-05772          | NV105249101    |
| 151 | MFE 157    | 4/22/2021     | 2021-05773          | NV105249102    |
| 152 | MFE 158    | 4/22/2021     | 2021-05774          | NV105249103    |
| 153 | MFE 159    | 4/22/2021     | 2021-05775          | NV105249104    |
| 154 | MFE 160    | 4/22/2021     | 2021-05776          | NV105249105    |

## Annexure D – Solicitor’s Report on Title (Resurgent Project) (cont.)

| #   | Claim Name | Location Date | County       | BLM         |
|-----|------------|---------------|--------------|-------------|
|     |            |               | Document No. | Serial No.  |
| 155 | MFE 161    | 4/22/2021     | 2021-05777   | NV105249106 |
| 156 | MFE 162    | 4/22/2021     | 2021-05778   | NV105249107 |
| 157 | MFE 163    | 4/22/2021     | 2021-05779   | NV105249108 |
| 158 | MFE 164    | 4/22/2021     | 2021-05780   | NV105249109 |
| 159 | MFE 165    | 4/22/2021     | 2021-05781   | NV105249110 |
| 160 | MFE 166    | 4/22/2021     | 2021-05782   | NV105249111 |
| 161 | MFE 167    | 4/22/2021     | 2021-05783   | NV105249112 |
| 162 | MFE 168    | 4/22/2021     | 2021-05784   | NV105249113 |
| 163 | MFE 169    | 4/22/2021     | 2021-05785   | NV105249114 |
| 164 | MFE 170    | 4/22/2021     | 2021-05786   | NV105249115 |
| 165 | MFE 171    | 4/22/2021     | 2021-05787   | NV105249116 |
| 166 | MFE 172    | 4/22/2021     | 2021-05788   | NV105249117 |
| 167 | MFE 173    | 4/22/2021     | 2021-05789   | NV105249118 |
| 168 | MFE 174    | 4/22/2021     | 2021-05790   | NV105249119 |
| 169 | MFE 175    | 4/22/2021     | 2021-05791   | NV105249120 |
| 170 | MFE 176    | 4/22/2021     | 2021-05792   | NV105249121 |
| 171 | MFE 177    | 4/22/2021     | 2021-05793   | NV105249122 |
| 172 | MFE 178    | 4/22/2021     | 2021-05794   | NV105249123 |
| 173 | MFE 179    | 4/22/2021     | 2021-05795   | NV105249124 |
| 174 | MFE 180    | 4/22/2021     | 2021-05796   | NV105249125 |
| 175 | MFE 181    | 4/22/2021     | 2021-05797   | NV105249126 |
| 176 | MFE 182    | 4/22/2021     | 2021-05798   | NV105249127 |
| 177 | MFE 183    | 4/22/2021     | 2021-05799   | NV105249128 |
| 178 | MFE 184    | 4/22/2021     | 2021-05800   | NV105249129 |
| 179 | MFE 185    | 4/22/2021     | 2021-05801   | NV105249130 |
| 180 | MFE 186    | 4/22/2021     | 2021-05802   | NV105249131 |
| 181 | MFE 187    | 4/22/2021     | 2021-05803   | NV105249132 |
| 182 | MFE 188    | 4/22/2021     | 2021-05804   | NV105249133 |
| 183 | MFE 189    | 4/22/2021     | 2021-05805   | NV105249134 |
| 184 | MFE 190    | 4/22/2021     | 2021-05806   | NV105249135 |
| 185 | MFE 191    | 4/22/2021     | 2021-05807   | NV105249136 |
| 186 | MFE 192    | 4/22/2021     | 2021-05808   | NV105249137 |
| 187 | MFE 193    | 4/22/2021     | 2021-05809   | NV105249138 |
| 188 | MFE 194    | 4/22/2021     | 2021-05810   | NV105249139 |
| 189 | MFE 195    | 4/22/2021     | 2021-05811   | NV105249140 |
| 190 | MFE 196    | 4/22/2021     | 2021-05812   | NV105249141 |
| 191 | MFE 197    | 4/22/2021     | 2021-05813   | NV105249142 |
| 192 | MFE 198    | 4/22/2021     | 2021-05814   | NV105249143 |
| 193 | MFE 199    | 4/22/2021     | 2021-05815   | NV105249144 |
| 194 | MFE 200    | 4/22/2021     | 2021-05816   | NV105249145 |

| #   | Claim Name | Location Date | County       | BLM         |
|-----|------------|---------------|--------------|-------------|
|     |            |               | Document No. | Serial No.  |
| 195 | MFE 201    | 4/22/2021     | 2021-05817   | NV105249146 |
| 196 | MFE 202    | 4/22/2021     | 2021-05818   | NV105249147 |
| 197 | MFE 203    | 4/22/2021     | 2021-05819   | NV105249148 |
| 198 | MFE 204    | 4/22/2021     | 2021-05820   | NV105249149 |
| 199 | MFE 205    | 4/23/2021     | 2021-05821   | NV105249150 |
| 200 | MFE 206    | 4/23/2021     | 2021-05822   | NV105249151 |
| 201 | MFE 207    | 4/23/2021     | 2021-05823   | NV105249152 |
| 202 | MFE 208    | 4/23/2021     | 2021-05824   | NV105249153 |
| 203 | MFE 209    | 4/23/2021     | 2021-05825   | NV105249154 |
| 204 | MFE 210    | 4/23/2021     | 2021-05826   | NV105249155 |
| 205 | MFE 211    | 4/23/2021     | 2021-05827   | NV105249156 |
| 206 | MFE 212    | 4/23/2021     | 2021-05828   | NV105249157 |
| 207 | MFE 213    | 4/23/2021     | 2021-05829   | NV105249158 |
| 208 | MFE 214    | 4/23/2021     | 2021-05830   | NV105249159 |
| 209 | MFE 215    | 4/23/2021     | 2021-05831   | NV105249160 |
| 210 | MFE 216    | 4/23/2021     | 2021-05832   | NV105249161 |
| 211 | MFE 217    | 4/23/2021     | 2021-05833   | NV105249162 |
| 212 | MFE 218    | 4/23/2021     | 2021-05834   | NV105249163 |
| 213 | MFE 219    | 4/23/2021     | 2021-05835   | NV105249164 |
| 214 | MFE 220    | 4/23/2021     | 2021-05836   | NV105249165 |
| 215 | MFE 221    | 4/23/2021     | 2021-05837   | NV105249166 |
| 216 | MFE 222    | 4/23/2021     | 2021-05838   | NV105249167 |
| 217 | MFE 223    | 4/23/2021     | 2021-05839   | NV105249168 |
| 218 | MFE 224    | 4/23/2021     | 2021-05840   | NV105249169 |
| 219 | MFE 225    | 4/23/2021     | 2021-05841   | NV105249170 |
| 220 | MFE 226    | 4/23/2021     | 2021-05842   | NV105249171 |
| 221 | MFE 227    | 4/23/2021     | 2021-05843   | NV105249172 |
| 222 | MFE 228    | 4/23/2021     | 2021-05844   | NV105249173 |
| 223 | MFE 229    | 4/23/2021     | 2021-05845   | NV105249174 |
| 224 | MFE 230    | 4/23/2021     | 2021-05846   | NV105249175 |
| 225 | MFE 231    | 4/23/2021     | 2021-05847   | NV105249176 |
| 226 | MFE 232    | 4/23/2021     | 2021-05848   | NV105249177 |
| 227 | MFE 233    | 4/23/2021     | 2021-05849   | NV105249178 |
| 228 | MFE 234    | 4/23/2021     | 2021-05850   | NV105249179 |
| 229 | MFE 235    | 4/23/2021     | 2021-05851   | NV105249180 |
| 230 | MFE 236    | 4/23/2021     | 2021-05852   | NV105249181 |

*Total of two hundred and thirty (230) unpatented lode mining claims.*

**[End of Exhibit A-8]**

**Exhibit A-9**

## Description of NMS Claims

The NMS Claims consists of the following seventy-nine (79) unpatented lode mining claims situated in Sections 4 through 9, T. 47 N., R. 35 E., MDM, in Humboldt County, Nevada:

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 1  | NMS 1      | 11/19/2021    | 2022-000151  | NV105289941 |
| 2  | NMS 2      | 11/19/2021    | 2022-000152  | NV105289942 |
| 3  | NMS 3      | 11/19/2021    | 2022-000153  | NV105289943 |
| 4  | NMS 4      | 11/19/2021    | 2022-000154  | NV105289944 |
| 5  | NMS 5      | 11/19/2021    | 2022-000155  | NV105289945 |
| 6  | NMS 6      | 11/19/2021    | 2022-000156  | NV105289946 |
| 7  | NMS 7      | 11/19/2021    | 2022-000157  | NV105289947 |
| 8  | NMS 8      | 11/19/2021    | 2022-000158  | NV105289948 |
| 9  | NMS 9      | 11/19/2021    | 2022-000159  | NV105289949 |
| 10 | NMS 10     | 11/19/2021    | 2022-000160  | NV105289950 |
| 11 | NMS 11     | 11/19/2021    | 2022-000161  | NV105289951 |
| 12 | NMS 12     | 11/19/2021    | 2022-000162  | NV105289952 |
| 13 | NMS 13     | 11/19/2021    | 2022-000163  | NV105289953 |
| 14 | NMS 14     | 11/19/2021    | 2022-000164  | NV105289954 |
| 15 | NMS 15     | 11/19/2021    | 2022-000165  | NV105289955 |
| 16 | NMS 16     | 11/19/2021    | 2022-000166  | NV105289956 |
| 17 | NMS 17     | 11/19/2021    | 2022-000167  | NV105289957 |
| 18 | NMS 18     | 11/19/2021    | 2022-000168  | NV105289958 |
| 19 | NMS 19     | 11/19/2021    | 2022-000169  | NV105289959 |
| 20 | NMS 20     | 11/19/2021    | 2022-000170  | NV105289960 |
| 21 | NMS 21     | 11/19/2021    | 2022-000171  | NV105289961 |
| 22 | NMS 22     | 11/19/2021    | 2022-000172  | NV105289962 |
| 23 | NMS 23     | 11/19/2021    | 2022-000173  | NV105289963 |
| 24 | NMS 24     | 11/19/2021    | 2022-000174  | NV105289964 |
| 25 | NMS 25     | 11/19/2021    | 2022-000175  | NV105289965 |
| 26 | NMS 26     | 11/19/2021    | 2022-000176  | NV105289966 |
| 27 | NMS 27     | 11/19/2021    | 2022-000177  | NV105289967 |
| 28 | NMS 28     | 11/19/2021    | 2022-000178  | NV105289968 |
| 29 | NMS 29     | 11/19/2021    | 2022-000179  | NV105289969 |
| 30 | NMS 30     | 11/19/2021    | 2022-000180  | NV105289970 |
| 31 | NMS 31     | 11/19/2021    | 2022-000181  | NV105289971 |
| 32 | NMS 32     | 11/19/2021    | 2022-000182  | NV105289972 |
| 33 | NMS 33     | 11/19/2021    | 2022-000183  | NV105289973 |
| 34 | NMS 34     | 11/19/2021    | 2022-000184  | NV105289974 |
| 35 | NMS 35     | 11/19/2021    | 2022-000185  | NV105289975 |

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 36 | NMS 36     | 11/19/2021    | 2022-000186  | NV105289976 |
| 37 | NMS 37     | 11/18/2021    | 2022-000187  | NV105289977 |
| 38 | NMS 38     | 11/18/2021    | 2022-000188  | NV105289978 |
| 39 | NMS 39     | 11/18/2021    | 2022-000189  | NV105289979 |
| 40 | NMS 40     | 11/18/2021    | 2022-000190  | NV105289980 |
| 41 | NMS 41     | 11/18/2021    | 2022-000191  | NV105289981 |
| 42 | NMS 42     | 11/18/2021    | 2022-000192  | NV105289982 |
| 43 | NMS 43     | 11/18/2021    | 2022-000193  | NV105289983 |
| 44 | NMS 44     | 11/18/2021    | 2022-000194  | NV105289984 |
| 45 | NMS 45     | 11/18/2021    | 2022-000195  | NV105289985 |
| 46 | NMS 46     | 11/18/2021    | 2022-000196  | NV105289986 |
| 47 | NMS 47     | 11/18/2021    | 2022-000197  | NV105289987 |
| 48 | NMS 48     | 11/18/2021    | 2022-000198  | NV105289988 |
| 49 | NMS 49     | 11/18/2021    | 2022-000199  | NV105289989 |
| 50 | NMS 50     | 11/18/2021    | 2022-000200  | NV105289990 |
| 51 | NMS 51     | 11/18/2021    | 2022-000201  | NV105289991 |
| 52 | NMS 52     | 11/18/2021    | 2022-000202  | NV105289992 |
| 53 | NMS 53     | 11/18/2021    | 2022-000203  | NV105289993 |
| 54 | NMS 54     | 11/18/2021    | 2022-000204  | NV105289994 |
| 55 | NMS 55     | 11/18/2021    | 2022-000205  | NV105289995 |
| 56 | NMS 56     | 11/18/2021    | 2022-000206  | NV105289996 |
| 57 | NMS 57     | 11/18/2021    | 2022-000207  | NV105289997 |
| 58 | NMS 58     | 11/18/2021    | 2022-000208  | NV105289998 |
| 59 | NMS 59     | 11/18/2021    | 2022-000209  | NV105289999 |
| 60 | NMS 60     | 11/18/2021    | 2022-000210  | NV105290000 |
| 61 | NMS 61     | 11/18/2021    | 2022-000211  | NV105290001 |
| 62 | NMS 62     | 11/18/2021    | 2022-000212  | NV105290002 |
| 63 | NMS 63     | 11/18/2021    | 2022-000213  | NV105290003 |
| 64 | NMS 64     | 11/18/2021    | 2022-000214  | NV105290004 |
| 65 | NMS 65     | 11/18/2021    | 2022-000215  | NV105290005 |
| 66 | NMS 66     | 11/18/2021    | 2022-000216  | NV105290006 |
| 67 | NMS 67     | 11/18/2021    | 2022-000217  | NV105290007 |
| 68 | NMS 68     | 11/18/2021    | 2022-000218  | NV105290008 |
| 69 | NMS 69     | 11/18/2021    | 2022-000219  | NV105290009 |
| 70 | NMS 70     | 11/19/2021    | 2022-000220  | NV105290010 |
| 71 | NMS 71     | 11/19/2021    | 2022-000221  | NV105290011 |
| 72 | NMS 72     | 11/19/2021    | 2022-000222  | NV105290012 |
| 73 | NMS 73     | 11/19/2021    | 2022-000223  | NV105290013 |
| 74 | NMS 74     | 11/19/2021    | 2022-000224  | NV105290014 |
| 75 | NMS 75     | 11/19/2021    | 2022-000225  | NV105290015 |

| #  | Claim Name | Location Date | County Document No. | BLM Serial No. |
|----|------------|---------------|---------------------|----------------|
| 76 | NMS 76     | 11/19/2021    | 2022-000226         | NV105290016    |
| 77 | NMS 77     | 11/18/2021    | 2022-000227         | NV105290017    |
| 78 | NMS 78     | 11/18/2021    | 2022-000228         | NV105290018    |
| 79 | NMS 79     | 11/18/2021    | 2022-000229         | NV105290019    |

*Total of seventy-nine (79) unpatented lode mining claims.*

**[End of Exhibit A-9]**



**Exhibit A-10**  
Description of CM Claims

The CM Claims consists of the following sixty-six (66) unpatented lode mining claims situated in Sections 20, 21, 28, 29, 32, and 33, T. 47 N., R. 37 E., MDM, in Humboldt County, Nevada:

| #  | Claim Name | Location Date | County<br>Document No. | BLM<br>Serial No. |
|----|------------|---------------|------------------------|-------------------|
| 1  | CM 68      | 9/27/2021     | 2021-008545            | NV105272428       |
| 2  | CM 69      | 9/27/2021     | 2021-008546            | NV105272429       |
| 3  | CM 70      | 9/27/2021     | 2021-008547            | NV105272430       |
| 4  | CM 71      | 9/27/2021     | 2021-008548            | NV105272431       |
| 5  | CM 79      | 9/27/2021     | 2021-008549            | NV105272432       |
| 6  | CM 80      | 9/27/2021     | 2021-008550            | NV105272433       |
| 7  | CM 81      | 9/27/2021     | 2021-008551            | NV105272434       |
| 8  | CM 82      | 9/27/2021     | 2021-008552            | NV105272435       |
| 9  | CM 83      | 9/27/2021     | 2021-008553            | NV105272436       |
| 10 | CM 84      | 9/27/2021     | 2021-008554            | NV105272437       |
| 11 | CM 85      | 9/27/2021     | 2021-008555            | NV105272438       |
| 12 | CM 95      | 9/27/2021     | 2021-008556            | NV105272439       |
| 13 | CM 96      | 9/27/2021     | 2021-008557            | NV105272440       |
| 14 | CM 97      | 9/27/2021     | 2021-008558            | NV105272441       |
| 15 | CM 98      | 9/27/2021     | 2021-008559            | NV105272442       |
| 16 | CM 99      | 9/27/2021     | 2021-008560            | NV105272443       |
| 17 | CM 100     | 9/27/2021     | 2021-008561            | NV105272444       |
| 18 | CM 101     | 9/27/2021     | 2021-008562            | NV105272445       |
| 19 | CM 102     | 9/27/2021     | 2021-008563            | NV105272446       |
| 20 | CM 103     | 9/27/2021     | 2021-008564            | NV105272447       |
| 21 | CM 104     | 9/27/2021     | 2021-008565            | NV105272448       |
| 22 | CM 105     | 9/27/2021     | 2021-008566            | NV105272449       |
| 23 | CM 106     | 9/27/2021     | 2021-008567            | NV105272450       |
| 24 | CM 107     | 9/27/2021     | 2021-008568            | NV105272451       |
| 25 | CM 108     | 9/27/2021     | 2021-008569            | NV105272452       |
| 26 | CM 109     | 9/27/2021     | 2021-008570            | NV105272453       |
| 27 | CM 110     | 9/27/2021     | 2021-008571            | NV105272454       |
| 28 | CM 111     | 9/27/2021     | 2021-008572            | NV105272455       |
| 29 | CM 112     | 9/27/2021     | 2021-008573            | NV105272456       |
| 30 | CM 113     | 9/27/2021     | 2021-008574            | NV105272457       |
| 31 | CM 114     | 9/27/2021     | 2021-008575            | NV105272458       |
| 32 | CM 115     | 9/27/2021     | 2021-008576            | NV105272459       |
| 33 | CM 116     | 9/27/2021     | 2021-008577            | NV105272460       |
| 34 | CM 117     | 9/27/2021     | 2021-008578            | NV105272461       |
| 35 | CM 118     | 9/27/2021     | 2021-008579            | NV105272462       |

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 36 | CM 119     | 9/27/2021     | 2021-008580  | NV105272463 |
| 37 | CM 120     | 9/27/2021     | 2021-008581  | NV105272464 |
| 38 | CM 121     | 9/27/2021     | 2021-008582  | NV105272465 |
| 39 | CM 122     | 9/27/2021     | 2021-008583  | NV105272466 |
| 40 | CM 123     | 9/27/2021     | 2021-008584  | NV105272467 |
| 41 | CM 124     | 9/27/2021     | 2021-008585  | NV105272468 |
| 42 | CM 125     | 9/27/2021     | 2021-008586  | NV105272469 |
| 43 | CM 126     | 9/27/2021     | 2021-008587  | NV105272470 |
| 44 | CM 127     | 9/27/2021     | 2021-008588  | NV105272471 |
| 45 | CM 128     | 9/27/2021     | 2021-008589  | NV105272472 |
| 46 | CM 129     | 9/27/2021     | 2021-008590  | NV105272473 |
| 47 | CM 130     | 9/27/2021     | 2021-008591  | NV105272474 |
| 48 | CM 131     | 9/27/2021     | 2021-008592  | NV105272475 |
| 49 | CM 132     | 9/27/2021     | 2021-008593  | NV105272476 |
| 50 | CM 133     | 9/27/2021     | 2021-008594  | NV105272477 |
| 51 | CM 134     | 9/27/2021     | 2021-008595  | NV105272478 |
| 52 | CM 135     | 9/27/2021     | 2021-008596  | NV105272479 |
| 53 | CM 136     | 9/27/2021     | 2021-008597  | NV105272480 |
| 54 | CM 137     | 9/27/2021     | 2021-008598  | NV105272481 |
| 55 | CM 138     | 9/27/2021     | 2021-008599  | NV105272482 |
| 56 | CM 139     | 9/27/2021     | 2021-008600  | NV105272483 |
| 57 | CM 140     | 9/27/2021     | 2021-008601  | NV105272484 |
| 58 | CM 141     | 9/27/2021     | 2021-008602  | NV105272485 |
| 59 | CM 142     | 9/27/2021     | 2021-008603  | NV105272486 |
| 60 | CM 143     | 9/27/2021     | 2021-008604  | NV105272487 |
| 61 | CM 144     | 9/27/2021     | 2021-008605  | NV105272488 |
| 62 | CM 145     | 9/27/2021     | 2021-008606  | NV105272489 |
| 63 | CM 146     | 9/27/2021     | 2021-008607  | NV105272490 |
| 64 | CM 147     | 9/27/2021     | 2021-008608  | NV105272491 |
| 65 | CM 148     | 9/27/2021     | 2021-008609  | NV105272492 |
| 66 | CM 149     | 9/27/2021     | 2021-008610  | NV105272493 |

*Total of sixty-six (66) unpatented lode mining claims.*

**[End of Exhibit A-10]**

**Exhibit A-11**  
Description of JMF Claims

The JMF Claims consists of the following thirty-eight (38) unpatented lode mining claims situated in Sections 6, 7, and 18, T. 46 N., R. 36 E., MDM, in Humboldt County, Nevada:

| #  | Claim Name | Location Date | County Document No. | BLM Serial No. |
|----|------------|---------------|---------------------|----------------|
| 1  | JMF 1      | 4/24/2023     | 2023-01738          | NV106302560    |
| 2  | JMF 2      | 4/24/2023     | 2023-01739          | NV106302561    |
| 3  | JMF 3      | 4/24/2023     | 2023-01740          | NV106302562    |
| 4  | JMF 4      | 4/24/2023     | 2023-01741          | NV106302563    |
| 5  | JMF 5      | 4/24/2023     | 2023-01742          | NV106302564    |
| 6  | JMF 6      | 4/24/2023     | 2023-01743          | NV106302565    |
| 7  | JMF 7      | 4/24/2023     | 2023-01744          | NV106302566    |
| 8  | JMF 8      | 4/24/2023     | 2023-01745          | NV106302567    |
| 9  | JMF 9      | 4/24/2023     | 2023-01746          | NV106302568    |
| 10 | JMF 10     | 4/24/2023     | 2023-01747          | NV106302569    |
| 11 | JMF 11     | 4/24/2023     | 2023-01748          | NV106302570    |
| 12 | JMF 12     | 4/24/2023     | 2023-01749          | NV106302571    |
| 13 | JMF 13     | 4/24/2023     | 2023-01750          | NV106302572    |
| 14 | JMF 14     | 4/24/2023     | 2023-01751          | NV106302573    |
| 15 | JMF 15     | 4/24/2023     | 2023-01752          | NV106302574    |
| 16 | JMF 16     | 4/24/2023     | 2023-01753          | NV106302575    |
| 17 | JMF 17     | 4/24/2023     | 2023-01754          | NV106302576    |
| 18 | JMF 18     | 4/24/2023     | 2023-01755          | NV106302577    |
| 19 | JMF 19     | 4/24/2023     | 2023-01756          | NV106302578    |
| 20 | JMF 20     | 4/24/2023     | 2023-01757          | NV106302579    |
| 21 | JMF 21     | 4/24/2023     | 2023-01758          | NV106302580    |
| 22 | JMF 22     | 4/24/2023     | 2023-01759          | NV106302581    |
| 23 | JMF 23     | 4/24/2023     | 2023-01760          | NV106302582    |
| 24 | JMF 24     | 4/24/2023     | 2023-01761          | NV106302583    |
| 25 | JMF 25     | 4/24/2023     | 2023-01762          | NV106302584    |
| 26 | JMF 26     | 4/24/2023     | 2023-01763          | NV106302585    |
| 27 | JMF 27     | 4/24/2023     | 2023-01764          | NV106302586    |
| 28 | JMF 28     | 4/24/2023     | 2023-01765          | NV106302587    |
| 29 | JMF 29     | 4/24/2023     | 2023-01766          | NV106302588    |
| 30 | JMF 30     | 4/24/2023     | 2023-01767          | NV106302589    |
| 31 | JMF 31     | 4/24/2023     | 2023-01768          | NV106302590    |
| 32 | JMF 32     | 4/24/2023     | 2023-01769          | NV106302591    |
| 33 | JMF 33     | 4/24/2023     | 2023-01770          | NV106302592    |
| 34 | JMF 34     | 4/24/2023     | 2023-01771          | NV106302593    |
| 35 | JMF 35     | 4/24/2023     | 2023-01772          | NV106302594    |
| 36 | JMF 36     | 4/24/2023     | 2023-01773          | NV106302595    |
| 37 | JMF 37     | 4/24/2023     | 2023-01774          | NV106302596    |

| #  | Claim Name | Location Date | County Document No. | BLM Serial No. |
|----|------------|---------------|---------------------|----------------|
| 38 | JMF 38     | 4/24/2023     | 2023-01775          | NV106302597    |

*Total of thirty-eight (38) unpatented lode mining claims.*

**[End of Exhibit A-11]**

**Exhibit A-12**  
Description of LC Claims

The LC Claims consists of the following eight-nine (89) unpatented lode mining claims situated in Sections 26, 27, 28, 33, 34, and 35, T. 40 S., R. 40 E., and Sections 2 through 5, T. 41 S., R. 40 E., WM, in Malheur County, Oregon:

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 1  | LC 1       | 4/19/2021     | 2021-2458    | OR105247611 |
| 2  | LC 2       | 4/19/2021     | 2021-2459    | OR105247612 |
| 3  | LC 3       | 4/19/2021     | 2021-2460    | OR105247613 |
| 4  | LC 4       | 4/19/2021     | 2021-2461    | OR105247614 |
| 5  | LC 5       | 4/19/2021     | 2021-2462    | OR105247615 |
| 6  | LC 6       | 4/19/2021     | 2021-2463    | OR105247616 |
| 7  | LC 7       | 4/19/2021     | 2021-2464    | OR105247617 |
| 8  | LC 8       | 4/19/2021     | 2021-2465    | OR105247618 |
| 9  | LC 9       | 4/19/2021     | 2021-2466    | OR105247619 |
| 10 | LC 10      | 4/19/2021     | 2021-2467    | OR105247620 |
| 11 | LC 11      | 4/19/2021     | 2021-2468    | OR105247621 |
| 12 | LC 12      | 4/19/2021     | 2021-2469    | OR105247622 |
| 13 | LC 13      | 4/19/2021     | 2021-2470    | OR105247623 |
| 14 | LC 14      | 4/19/2021     | 2021-2471    | OR105247624 |
| 15 | LC 15      | 4/19/2021     | 2021-2472    | OR105247625 |
| 16 | LC 16      | 4/19/2021     | 2021-2473    | OR105247626 |
| 17 | LC 17      | 4/19/2021     | 2021-2474    | OR105247627 |
| 18 | LC 18      | 4/19/2021     | 2021-2475    | OR105247628 |
| 19 | LC 19      | 4/19/2021     | 2021-2476    | OR105247629 |
| 20 | LC 20      | 4/19/2021     | 2021-2477    | OR105247630 |
| 21 | LC 21      | 4/19/2021     | 2021-2478    | OR105247631 |
| 22 | LC 22      | 4/19/2021     | 2021-2479    | OR105247632 |
| 23 | LC 23      | 4/19/2021     | 2021-2480    | OR105247633 |
| 24 | LC 24      | 4/19/2021     | 2021-2481    | OR105247634 |
| 25 | LC 25      | 4/19/2021     | 2021-2482    | OR105247635 |
| 26 | LC 26      | 4/19/2021     | 2021-2483    | OR105247636 |
| 27 | LC 27      | 4/19/2021     | 2021-2484    | OR105247637 |
| 28 | LC 28      | 4/19/2021     | 2021-2485    | OR105247638 |
| 29 | LC 29      | 4/19/2021     | 2021-2486    | OR105247639 |
| 30 | LC 30      | 4/19/2021     | 2021-2487    | OR105247640 |
| 31 | LC 31      | 4/19/2021     | 2021-2488    | OR105247641 |
| 32 | LC 32      | 4/19/2021     | 2021-2489    | OR105247642 |
| 33 | LC 33      | 4/19/2021     | 2021-2490    | OR105247643 |
| 34 | LC 34      | 4/19/2021     | 2021-2491    | OR105247644 |
| 35 | LC 35      | 4/19/2021     | 2021-2492    | OR105247645 |
| 36 | LC 36      | 4/19/2021     | 2021-2493    | OR105247646 |

## Annexure D – Solicitor’s Report on Title (Resurgent Project) (cont.)

| #  | Claim Name | Location Date | County Document No. | BLM Serial No. |
|----|------------|---------------|---------------------|----------------|
| 37 | LC 37      | 4/19/2021     | 2021-2494           | OR105247647    |
| 38 | LC 38      | 4/19/2021     | 2021-2495           | OR105247648    |
| 39 | LC 39      | 4/19/2021     | 2021-2496           | OR105247649    |
| 40 | LC 40      | 4/19/2021     | 2021-2497           | OR105247650    |
| 41 | LC 41      | 4/19/2021     | 2021-2498           | OR105247651    |
| 42 | LC 42      | 4/19/2021     | 2021-2499           | OR105247652    |
| 43 | LC 43      | 4/19/2021     | 2021-2500           | OR105247653    |
| 44 | LC 44      | 4/19/2021     | 2021-2501           | OR105247654    |
| 45 | LC 45      | 4/19/2021     | 2021-2502           | OR105247655    |
| 46 | LC 46      | 4/19/2021     | 2021-2503           | OR105247656    |
| 47 | LC 47      | 4/19/2021     | 2021-2504           | OR105247657    |
| 48 | LC 48      | 4/19/2021     | 2021-2505           | OR105247658    |
| 49 | LC 49      | 4/19/2021     | 2021-2506           | OR105247659    |
| 50 | LC 50      | 4/19/2021     | 2021-2507           | OR105247660    |
| 51 | LC 51      | 4/19/2021     | 2021-2508           | OR105247661    |
| 52 | LC 52      | 4/19/2021     | 2021-2509           | OR105247662    |
| 53 | LC 53      | 4/19/2021     | 2021-2510           | OR105247663    |
| 54 | LC 56      | 4/19/2021     | 2021-2511           | OR105247664    |
| 55 | LC 57      | 4/19/2021     | 2021-2512           | OR105247665    |
| 56 | LC 58      | 4/19/2021     | 2021-2513           | OR105247666    |
| 57 | LC 59      | 4/19/2021     | 2021-2514           | OR105247667    |
| 58 | LC 60      | 4/19/2021     | 2021-2515           | OR105247668    |
| 59 | LC 61      | 4/19/2021     | 2021-2516           | OR105247669    |
| 60 | LC 62      | 4/19/2021     | 2021-2517           | OR105247670    |
| 61 | LC 63      | 4/19/2021     | 2021-2518           | OR105247671    |
| 62 | LC 64      | 4/19/2021     | 2021-2519           | OR105247672    |
| 63 | LC 65      | 4/19/2021     | 2021-2520           | OR105247673    |
| 64 | LC 66      | 4/19/2021     | 2021-2521           | OR105247674    |
| 65 | LC 67      | 4/19/2021     | 2021-2522           | OR105247675    |
| 66 | LC 68      | 4/19/2021     | 2021-2523           | OR105247676    |
| 67 | LC 69      | 4/19/2021     | 2021-2524           | OR105247677    |
| 68 | LC 70      | 4/19/2021     | 2021-2525           | OR105247678    |
| 69 | LC 71      | 4/19/2021     | 2021-2526           | OR105247679    |
| 70 | LC 72      | 4/19/2021     | 2021-2527           | OR105247680    |
| 71 | LC 73      | 4/19/2021     | 2021-2528           | OR105247681    |
| 72 | LC 74      | 4/19/2021     | 2021-2529           | OR105247682    |
| 73 | LC 75      | 4/19/2021     | 2021-2530           | OR105247683    |
| 74 | LC 76      | 4/19/2021     | 2021-2531           | OR105247684    |
| 75 | LC 77      | 4/19/2021     | 2021-2532           | OR105247685    |
| 76 | LC 78      | 4/19/2021     | 2021-2533           | OR105247686    |
| 77 | LC 79      | 4/19/2021     | 2021-2534           | OR105247687    |
| 78 | LC 80      | 4/19/2021     | 2021-2535           | OR105247688    |

| #  | Claim Name | Location Date | County Document No. | BLM Serial No. |
|----|------------|---------------|---------------------|----------------|
| 79 | LC 81      | 4/19/2021     | 2021-2536           | OR105247689    |
| 80 | LC 82      | 4/19/2021     | 2021-2537           | OR105247690    |
| 81 | LC 83      | 4/19/2021     | 2021-2538           | OR105247691    |
| 82 | LC 84      | 4/19/2021     | 2021-2539           | OR105247692    |
| 83 | LC 85      | 4/19/2021     | 2021-2540           | OR105247693    |
| 84 | LC 86      | 4/19/2021     | 2021-2541           | OR105247694    |
| 85 | LC 87      | 4/19/2021     | 2021-2542           | OR105247695    |
| 86 | LC 88      | 4/19/2021     | 2021-2543           | OR105247696    |
| 87 | LC 89      | 4/19/2021     | 2021-2544           | OR105247697    |
| 88 | LC 90      | 4/19/2021     | 2021-2545           | OR105247698    |
| 89 | LC 91      | 4/19/2021     | 2021-2546           | OR105247699    |

*Total of eight-nine (89) unpatented lode mining claims.*

[End of Exhibit A-12]

**Exhibit A-13**

## Description of CC Claims

The CC Claims consists of the following twenty-one (21) unpatented lode mining claims situated in Sections 29 through 33, T. 40 S., R. 41 E., WM, in Malheur County, Oregon:

| #  | Claim Name | Location Date | County Document No. | BLM Serial No. |
|----|------------|---------------|---------------------|----------------|
| 1  | CC 1       | 3/31/2021     | 2021-2437           | OR105247590    |
| 2  | CC 2       | 3/31/2021     | 2021-2438           | OR105247591    |
| 3  | CC 3       | 3/31/2021     | 2021-2439           | OR105247592    |
| 4  | CC 4       | 3/31/2021     | 2021-2440           | OR105247593    |
| 5  | CC 5       | 3/31/2021     | 2021-2441           | OR105247594    |
| 6  | CC 6       | 3/31/2021     | 2021-2442           | OR105247595    |
| 7  | CC 7       | 3/31/2021     | 2021-2443           | OR105247596    |
| 8  | CC 8       | 3/31/2021     | 2021-2444           | OR105247597    |
| 9  | CC 9       | 3/31/2021     | 2021-2445           | OR105247598    |
| 10 | CC 10      | 3/31/2021     | 2021-2446           | OR105247599    |
| 11 | CC 11      | 3/31/2021     | 2021-2447           | OR105247600    |
| 12 | CC 12      | 3/31/2021     | 2021-2448           | OR105247601    |
| 13 | CC 13      | 3/31/2021     | 2021-2449           | OR105247602    |
| 14 | CC 14      | 3/31/2021     | 2021-2450           | OR105247603    |
| 15 | CC 15      | 3/31/2021     | 2021-2451           | OR105247604    |
| 16 | CC 16      | 3/31/2021     | 2021-2452           | OR105247605    |
| 17 | CC 17      | 3/31/2021     | 2021-2453           | OR105247606    |
| 18 | CC 18      | 3/31/2021     | 2021-2454           | OR105247607    |
| 19 | CC 19      | 3/31/2021     | 2021-2455           | OR105247608    |
| 20 | CC 20      | 3/31/2021     | 2021-2456           | OR105247609    |
| 21 | CC 21      | 3/31/2021     | 2021-2457           | OR105247610    |

***Total of twenty-one (21) unpatented lode mining claims.***

**[End of Exhibit A-13]**



**Exhibit A-14**  
Description of CCE Claims

The CCE Claims consists of the following forty-four (44) unpatented lode mining claims situated in Sections 25 and 30, T. 40 S., R. 40 E., and Sections 29, 30, and 31, T. 40 S., R. 41 E., WM, in Malheur County, Oregon:

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 1  | CCE 1      | 8/2/2021      | 2021-4442    | OR105260042 |
| 2  | CCE 2      | 8/2/2021      | 2021-4443    | OR105260043 |
| 3  | CCE 3      | 8/2/2021      | 2021-4444    | OR105260044 |
| 4  | CCE 4      | 8/2/2021      | 2021-4445    | OR105260045 |
| 5  | CCE 5      | 8/2/2021      | 2021-4446    | OR105260046 |
| 6  | CCE 6      | 8/2/2021      | 2021-4447    | OR105260047 |
| 7  | CCE 7      | 8/2/2021      | 2021-4448    | OR105260048 |
| 8  | CCE 8      | 8/2/2021      | 2021-4449    | OR105260049 |
| 9  | CCE 9      | 8/2/2021      | 2021-4450    | OR105260050 |
| 10 | CCE 10     | 8/2/2021      | 2021-4451    | OR105260051 |
| 11 | CCE 11     | 8/2/2021      | 2021-4452    | OR105260052 |
| 12 | CCE 12     | 8/2/2021      | 2021-4453    | OR105260053 |
| 13 | CCE 13     | 8/2/2021      | 2021-4454    | OR105260054 |
| 14 | CCE 14     | 8/2/2021      | 2021-4455    | OR105260055 |
| 15 | CCE 15     | 8/2/2021      | 2021-4456    | OR105260056 |
| 16 | CCE 16     | 8/2/2021      | 2021-4457    | OR105260057 |
| 17 | CCE 17     | 8/2/2021      | 2021-4458    | OR105260058 |
| 18 | CCE 18     | 8/2/2021      | 2021-4459    | OR105260059 |
| 19 | CCE 19     | 8/2/2021      | 2021-4460    | OR105260060 |
| 20 | CCE 20     | 8/2/2021      | 2021-4461    | OR105260061 |
| 21 | CCE 21     | 8/2/2021      | 2021-4462    | OR105260062 |
| 22 | CCE 22     | 8/2/2021      | 2021-4463    | OR105260063 |
| 23 | CCE 23     | 8/2/2021      | 2021-4464    | OR105260064 |
| 24 | CCE 24     | 8/2/2021      | 2021-4465    | OR105260065 |
| 25 | CCE 25     | 8/2/2021      | 2021-4466    | OR105260066 |
| 26 | CCE 26     | 8/2/2021      | 2021-4467    | OR105260067 |
| 27 | CCE 27     | 8/2/2021      | 2021-4468    | OR105260068 |
| 28 | CCE 28     | 8/2/2021      | 2021-4469    | OR105260069 |
| 29 | CCE 29     | 8/2/2021      | 2021-4470    | OR105260070 |
| 30 | CCE 30     | 8/2/2021      | 2021-4471    | OR105260071 |
| 31 | CCE 31     | 8/2/2021      | 2021-4472    | OR105260072 |
| 32 | CCE 32     | 8/2/2021      | 2021-4473    | OR105260073 |
| 33 | CCE 33     | 8/2/2021      | 2021-4474    | OR105260074 |
| 34 | CCE 34     | 8/2/2021      | 2021-4475    | OR105260075 |
| 35 | CCE 35     | 8/2/2021      | 2021-4476    | OR105260076 |
| 36 | CCE 36     | 8/2/2021      | 2021-4477    | OR105260077 |

| #  | Claim Name | Location Date | County Document No. | BLM Serial No. |
|----|------------|---------------|---------------------|----------------|
| 37 | CCE 37     | 8/2/2021      | 2021-4478           | OR105260078    |
| 38 | CCE 38     | 8/2/2021      | 2021-4479           | OR105260079    |
| 39 | CCE 39     | 8/2/2021      | 2021-4480           | OR105260080    |
| 40 | CCE 40     | 8/2/2021      | 2021-4481           | OR105260081    |
| 41 | CCE 41     | 8/2/2021      | 2021-4482           | OR105260082    |
| 42 | CCE 42     | 8/2/2021      | 2021-4483           | OR105260083    |
| 43 | CCE 43     | 8/2/2021      | 2021-4484           | OR105260084    |
| 44 | CCE 44     | 8/2/2021      | 2021-4485           | OR105260085    |

*Total of forty-four (44) unpatented lode mining claims.*

[End of Exhibit A-14]

**Exhibit A-15**  
Description of LCE Claims

The LCE Claims consists of the following fifty-one (51) unpatented lode mining claims situated in Sections 25, 26, and 35, T. 40 S., R. 40 E., Section 26, T. 40 S., R. 41 E., and Section 2, T. 41 S., R. 40 E., in Malheur County, Oregon:

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 1  | LCE 1      | 8/2/2021      | 2021-4486    | OR105260086 |
| 2  | LCE 2      | 8/2/2021      | 2021-4487    | OR105260087 |
| 3  | LCE 3      | 8/2/2021      | 2021-4488    | OR105260088 |
| 4  | LCE 4      | 8/2/2021      | 2021-4489    | OR105260089 |
| 5  | LCE 5      | 8/2/2021      | 2021-4490    | OR105260090 |
| 6  | LCE 6      | 8/2/2021      | 2021-4491    | OR105260091 |
| 7  | LCE 7      | 8/2/2021      | 2021-4492    | OR105260092 |
| 8  | LCE 8      | 8/2/2021      | 2021-4493    | OR105260093 |
| 9  | LCE 9      | 8/2/2021      | 2021-4494    | OR105260094 |
| 10 | LCE 10     | 8/2/2021      | 2021-4495    | OR105260095 |
| 11 | LCE 11     | 8/2/2021      | 2021-4496    | OR105260096 |
| 12 | LCE 12     | 8/2/2021      | 2021-4497    | OR105260097 |
| 13 | LCE 13     | 8/2/2021      | 2021-4498    | OR105260098 |
| 14 | LCE 14     | 8/2/2021      | 2021-4499    | OR105260099 |
| 15 | LCE 15     | 8/2/2021      | 2021-4500    | OR105260100 |
| 16 | LCE 16     | 8/2/2021      | 2021-4501    | OR105260101 |
| 17 | LCE 17     | 8/2/2021      | 2021-4502    | OR105260102 |
| 18 | LCE 18     | 8/2/2021      | 2021-4503    | OR105260103 |
| 19 | LCE 19     | 8/2/2021      | 2021-4504    | OR105260104 |
| 20 | LCE 20     | 8/2/2021      | 2021-4505    | OR105260105 |
| 21 | LCE 21     | 8/2/2021      | 2021-4506    | OR105260106 |
| 22 | LCE 22     | 8/2/2021      | 2021-4507    | OR105260107 |
| 23 | LCE 23     | 8/2/2021      | 2021-4508    | OR105260108 |
| 24 | LCE 24     | 8/2/2021      | 2021-4509    | OR105260109 |
| 25 | LCE 25     | 8/2/2021      | 2021-4510    | OR105260110 |
| 26 | LCE 26     | 8/2/2021      | 2021-4511    | OR105260111 |
| 27 | LCE 27     | 8/2/2021      | 2021-4512    | OR105260112 |
| 28 | LCE 28     | 8/2/2021      | 2021-4513    | OR105260113 |
| 29 | LCE 29     | 8/2/2021      | 2021-4514    | OR105260114 |
| 30 | LCE 30     | 8/2/2021      | 2021-4515    | OR105260115 |
| 31 | LCE 31     | 8/2/2021      | 2021-4516    | OR105260116 |
| 32 | LCE 32     | 8/2/2021      | 2021-4517    | OR105260117 |
| 33 | LCE 33     | 8/2/2021      | 2021-4518    | OR105260118 |
| 34 | LCE 34     | 8/2/2021      | 2021-4519    | OR105260119 |
| 35 | LCE 35     | 8/2/2021      | 2021-4520    | OR105260120 |
| 36 | LCE 36     | 8/2/2021      | 2021-4521    | OR105260121 |

| #  | Claim Name | Location Date | County Document No. | BLM Serial No. |
|----|------------|---------------|---------------------|----------------|
| 37 | LCE 37     | 8/2/2021      | 2021-4522           | OR105260122    |
| 38 | LCE 38     | 8/2/2021      | 2021-4523           | OR105260123    |
| 39 | LCE 39     | 8/2/2021      | 2021-4524           | OR105260124    |
| 40 | LCE 40     | 8/2/2021      | 2021-4525           | OR105260125    |
| 41 | LCE 41     | 8/2/2021      | 2021-4526           | OR105260126    |
| 42 | LCE 42     | 8/2/2021      | 2021-4527           | OR105260127    |
| 43 | LCE 43     | 8/2/2021      | 2021-4528           | OR105260128    |
| 44 | LCE 44     | 8/2/2021      | 2021-4529           | OR105260129    |
| 45 | LCE 45     | 8/2/2021      | 2021-4530           | OR105260130    |
| 46 | LCE 46     | 8/2/2021      | 2021-4531           | OR105260131    |
| 47 | LCE 47     | 8/2/2021      | 2021-4532           | OR105260132    |
| 48 | LCE 48     | 8/2/2021      | 2021-4533           | OR105260133    |
| 49 | LCE 49     | 8/2/2021      | 2021-4534           | OR105260134    |
| 50 | LCE 50     | 8/2/2021      | 2021-4535           | OR105260135    |
| 51 | LCE 51     | 8/2/2021      | 2021-4536           | OR105260136    |

*Total of fifty-one (51) unpatented lode mining claims.*

**[End of Exhibit A-15]**

**Exhibit A-16**  
Description of FMS Claims

The FMS Claims consists of the following ninety-five (95) unpatented lode mining claims situated in Sections 2 and 35, T. 40 S., R. 39 E., Sections 23, 25 through 32, and 35, T. 40 S., R. 40 E., Sections 30 and 35, T. 40 S., R. 41 E., and Section 2, T. 41 S., R. 39 E., WM, in Malheur County, Oregon:

| #  | Claim Name | Location Date | County       | BLM         |
|----|------------|---------------|--------------|-------------|
|    |            |               | Document No. | Serial No.  |
| 1  | FMS 1      | 11/20/2021    | 2022-0068    | OR105289079 |
| 2  | FMS 2      | 11/20/2021    | 2022-0069    | OR105289080 |
| 3  | FMS 3      | 11/20/2021    | 2022-0070    | OR105289081 |
| 4  | FMS 4      | 11/20/2021    | 2022-0071    | OR105289082 |
| 5  | FMS 5      | 11/20/2021    | 2022-0072    | OR105289083 |
| 6  | FMS 6      | 11/20/2021    | 2022-0073    | OR105289084 |
| 7  | FMS 7      | 11/20/2021    | 2022-0074    | OR105289085 |
| 8  | FMS 8      | 11/20/2021    | 2022-0075    | OR105289086 |
| 9  | FMS 9      | 11/20/2021    | 2022-0076    | OR105289087 |
| 10 | FMS 10     | 11/20/2021    | 2022-0077    | OR105289088 |
| 11 | FMS 11     | 11/20/2021    | 2022-0078    | OR105289089 |
| 12 | FMS 12     | 11/20/2021    | 2022-0079    | OR105289090 |
| 13 | FMS 13     | 11/20/2021    | 2022-0080    | OR105289091 |
| 14 | FMS 14     | 11/20/2021    | 2022-0081    | OR105289092 |
| 15 | FMS 15     | 11/20/2021    | 2022-0082    | OR105289093 |
| 16 | FMS 16     | 11/20/2021    | 2022-0083    | OR105289094 |
| 17 | FMS 17     | 11/20/2021    | 2022-0084    | OR105289095 |
| 18 | FMS 18     | 11/20/2021    | 2022-0085    | OR105289096 |
| 19 | FMS 19     | 11/20/2021    | 2022-0086    | OR105289097 |
| 20 | FMS 20     | 11/20/2021    | 2022-0087    | OR105289098 |
| 21 | FMS 21     | 11/20/2021    | 2022-0088    | OR105289099 |
| 22 | FMS 22     | 11/20/2021    | 2022-0089    | OR105289100 |
| 23 | FMS 23     | 11/20/2021    | 2022-0090    | OR105289101 |
| 24 | FMS 24     | 11/20/2021    | 2022-0091    | OR105289102 |
| 25 | FMS 25     | 11/20/2021    | 2022-0092    | OR105289103 |
| 26 | FMS 26     | 11/20/2021    | 2022-0093    | OR105289104 |
| 27 | FMS 27     | 11/20/2021    | 2022-0094    | OR105289105 |
| 28 | FMS 28     | 11/20/2021    | 2022-0095    | OR105289106 |
| 29 | FMS 29     | 11/20/2021    | 2022-0096    | OR105289107 |
| 30 | FMS 30     | 11/20/2021    | 2022-0097    | OR105289108 |
| 31 | FMS 31     | 11/20/2021    | 2022-0098    | OR105289109 |
| 32 | FMS 32     | 11/20/2021    | 2022-0099    | OR105289110 |
| 33 | FMS 33     | 11/20/2021    | 2022-0100    | OR105289111 |
| 34 | FMS 34     | 11/20/2021    | 2022-0101    | OR105289112 |
| 35 | FMS 35     | 11/19/2021    | 2022-0102    | OR105289113 |
| 36 | FMS 36     | 11/19/2021    | 2022-0103    | OR105289114 |

## Annexure D – Solicitor’s Report on Title (Resurgent Project) (cont.)

| #  | Claim Name | Location Date | County Document No. | BLM Serial No. |
|----|------------|---------------|---------------------|----------------|
| 37 | FMS 37     | 11/19/2021    | 2022-0104           | OR105289115    |
| 38 | FMS 38     | 11/19/2021    | 2022-0105           | OR105289116    |
| 39 | FMS 39     | 11/19/2021    | 2022-0106           | OR105289117    |
| 40 | FMS 40     | 11/19/2021    | 2022-0107           | OR105289118    |
| 41 | FMS 41     | 11/19/2021    | 2022-0108           | OR105289119    |
| 42 | FMS 42     | 11/19/2021    | 2022-0109           | OR105289120    |
| 43 | FMS 43     | 11/19/2021    | 2022-0110           | OR105289121    |
| 44 | FMS 44     | 11/19/2021    | 2022-0111           | OR105289122    |
| 45 | FMS 45     | 11/19/2021    | 2022-0112           | OR105289123    |
| 46 | FMS 46     | 11/19/2021    | 2022-0113           | OR105289124    |
| 47 | FMS 47     | 11/19/2021    | 2022-0114           | OR105289125    |
| 48 | FMS 48     | 11/19/2021    | 2022-0115           | OR105289126    |
| 49 | FMS 49     | 11/19/2021    | 2022-0116           | OR105289127    |
| 50 | FMS 50     | 11/19/2021    | 2022-0117           | OR105289128    |
| 51 | FMS 51     | 11/19/2021    | 2022-0118           | OR105289129    |
| 52 | FMS 52     | 11/19/2021    | 2022-0119           | OR105289130    |
| 53 | FMS 53     | 11/19/2021    | 2022-0120           | OR105289131    |
| 54 | FMS 54     | 11/19/2021    | 2022-0121           | OR105289132    |
| 55 | FMS 55     | 11/19/2021    | 2022-0122           | OR105289133    |
| 56 | FMS 56     | 11/19/2021    | 2022-0123           | OR105289134    |
| 57 | FMS 57     | 11/19/2021    | 2022-0124           | OR105289135    |
| 58 | FMS 58     | 11/19/2021    | 2022-0125           | OR105289136    |
| 59 | FMS 59     | 11/19/2021    | 2022-0126           | OR105289137    |
| 60 | FMS 60     | 11/19/2021    | 2022-0127           | OR105289138    |
| 61 | FMS 61     | 11/19/2021    | 2022-0128           | OR105289139    |
| 62 | FMS 62     | 11/19/2021    | 2022-0129           | OR105289140    |
| 63 | FMS 63     | 11/19/2021    | 2022-0130           | OR105289141    |
| 64 | FMS 64     | 11/19/2021    | 2022-0131           | OR105289142    |
| 65 | FMS 65     | 11/19/2021    | 2022-0132           | OR105289143    |
| 66 | FMS 66     | 11/19/2021    | 2022-0133           | OR105289144    |
| 67 | FMS 67     | 11/19/2021    | 2022-0134           | OR105289145    |
| 68 | FMS 68     | 11/19/2021    | 2022-0135           | OR105289146    |
| 69 | FMS 69     | 11/19/2021    | 2022-0136           | OR105289147    |
| 70 | FMS 70     | 11/19/2021    | 2022-0137           | OR105289148    |
| 71 | FMS 71     | 11/19/2021    | 2022-0138           | OR105289149    |
| 72 | FMS 72     | 11/19/2021    | 2022-0139           | OR105289150    |
| 73 | FMS 73     | 11/19/2021    | 2022-0140           | OR105289151    |
| 74 | FMS 74     | 11/19/2021    | 2022-0141           | OR105289152    |
| 75 | FMS 75     | 11/19/2021    | 2022-0142           | OR105289153    |
| 76 | FMS 76     | 11/19/2021    | 2022-0143           | OR105289154    |
| 77 | FMS 77     | 11/19/2021    | 2022-0144           | OR105289155    |
| 78 | FMS 78     | 11/19/2021    | 2022-0145           | OR105289156    |

| #  | Claim Name | Location Date | County Document No. | BLM Serial No. |
|----|------------|---------------|---------------------|----------------|
| 79 | FMS 79     | 11/18/2021    | 2022-0146           | OR105289157    |
| 80 | FMS 80     | 11/18/2021    | 2022-0147           | OR105289158    |
| 81 | FMS 81     | 11/18/2021    | 2022-0148           | OR105289159    |
| 82 | FMS 82     | 11/18/2021    | 2022-0149           | OR105289160    |
| 83 | FMS 83     | 11/18/2021    | 2022-0150           | OR105289161    |
| 84 | FMS 84     | 11/18/2021    | 2022-0151           | OR105289162    |
| 85 | FMS 85     | 11/18/2021    | 2022-0152           | OR105289163    |
| 86 | FMS 86     | 11/18/2021    | 2022-0153           | OR105289164    |
| 87 | FMS 87     | 11/18/2021    | 2022-0154           | OR105289165    |
| 88 | FMS 88     | 11/18/2021    | 2022-0155           | OR105289166    |
| 89 | FMS 89     | 11/18/2021    | 2022-0156           | OR105289167    |
| 90 | FMS 90     | 11/18/2021    | 2022-0157           | OR105289168    |
| 91 | FMS 91     | 11/18/2021    | 2022-0158           | OR105289169    |
| 92 | FMS 92     | 11/18/2021    | 2022-0159           | OR105289170    |
| 93 | FMS 93     | 11/18/2021    | 2022-0160           | OR105289171    |
| 94 | FMS 94     | 11/18/2021    | 2022-0161           | OR105289172    |
| 95 | FMS 95     | 11/18/2021    | 2022-0162           | OR105289173    |

*Total of ninety-five (95) unpatented lode mining claims.*

**[End of Exhibit A-16]**

**[End of Exhibit A]**

**Exhibit B**

Federal Land Status Report

An examination of the Bureau of Land Management (“BLM”) master title plats and historical index show that the lands appropriated by the Claims open for mineral entry under the Mining Law of 1982, as amended, on the respective dates the Claims were located. Such records show that the following entries that affect lands on or near where the Claims are located, being Sections 2 through 6 and 8 through 11, T. 45 N., R. 36 E., Sections 1, 7, 12, 13, 19, 24, 25, 30, and 36, T. 46 N., R. 35 E., Sections 4 through 9, 15 through 22, and 26 through 36, T. 46 N., R. 36 E., Sections 4 through 9, 25, and 36, T. 47 N., R. 35 E., Sections 2, 3, 10, 11, 14 through 16, 20 through 23, 28 through 33, T. 47 N., R. 36 E., and Sections 20, 21, 28, 29, 32, and 33, T. 47 N., R. 37 E., MDM, in Humboldt County, Nevada, and Sections 2 and 35, T. 40 S., R. 39 E., Sections 23 and 25 through 35, T. 40 S., R. 40 E., Sections 26 and 29 through 35, T. 40 S., R. 41 E., Section 2, T. 41 S., R. 39 E., and Sections 2 through 5, T. 41 S., R. 40 E., WM, in Malheur County, Oregon (collectively, the “Lands”).

The BLM master title plat and historical indexes contain the following entries:

1. T. 46 N., R. 35 E., MDM
  - (1) Nevada Land Grant (State Select 8), Serial No. NVNVAA 001673, June 1, 1889, in the SWSE of Section 7, the NWNW, SWNW, NWSW, and SESE of Section 13, the NENE, SWNW, SWSW, SESW, and SWSE of Section 24, and the NENE and NWNE of Section 25, T. 46 N., R. 35 E., MDM.
  - (2) United States Private Exchange (Taylor Act), Serial No. NVN 001916PT, December 30, 1968, in the NWNW, SWNW, and SESE of Section 13, the NENE of Section 24, and the NENE of Section 25, T. 46 N., R. 35 E., MDM, which was corrected by United States Private Exchange (Taylor Act), Serial No. NVN 001916PT 01 (Curative Deed), September 22, 1969, in the NWNW, SWNW, and SESE of Section 13, the NENE of Section 24, and the NENE of Section 25, T. 46 N., R. 35 E., MDM. The serial register page for this entry indicates that the lands were deemed open for entry effective May 8, 1981. The master title plat for the township includes the note “Rstd Min” and this historical index includes the note “No Min” for this entry, indicating the United States may have acquired these lands with restricted mineral rights or without any mineral rights whatsoever. Due to this, it is unknown whether the BLM views these lands as being open for mineral entry.
  - (3) Public Water Reserve (Withdrawal), Serial No. NVN 047449 FD, March 22, 1972, in the SWNE of Section 12, T. 46 N., R. 35 E., MDM.
  - (4) Public Water Reserve (Withdrawal), Serial No. NVN 047449 FE, March 22, 1972, in the NESW of Section 13, T. 46 N., R. 35 E., MDM.
  - (5) Public Water Reserve (Withdrawal), Serial No. NVN 047449 FF, March 22, 1972, in the SESE of Section 23, T. 46 N., R. 35 E., MDM.
  - (6) Public Water Reserve (Withdrawal), Serial No. NVN 047449 FG, March 22, 1972, in the SENW of Section 24, T. 46 N., R. 35 E., MDM.



- (7) Public Water Reserve (Withdrawal), Serial No. NVN 047449 FH, March 22, 1972, in the SENW and NENW of Section 24, T. 46 N., R. 35 E., MDM. We note that some of the BLM records indicate that this withdrawal is situated in the SENW and NESW of Section 24.
- (8) Public Water Reserve (Withdrawal), Serial No. NVN 047449 FI, March 22, 1972, in the SWNE of Section 25 T. 46 N., R. 35 E., MDM.
- (9) United States Easement Acquisition (FLPMA), Serial No. NVN 056417, February 9, 1993, in the SWSE of Section 7, T. 46 N., R. 35 E., MDM.
- (a) Ex-BLM Section 206 (FLPMA), Serial No. NVN 059905PT, January 4, 2001, the SWSE of Section 7, the NWSW of Section 13, and the SWNW of Section 24, T. 46 N., R. 35 E., MDM. The serial register page for this entry indicates that the lands were deemed open for entry effective April 6, 2001. The master title plat for the township includes the note “No Min” for this entry, indicating the grant to the United States may have acquired these lands without any mineral rights (we note that this “No Min” note is not included in the historical index for this township). Due to this, it is unknown whether the BLM views these lands as being open for mineral entry.
- (b) United States Private Exchange (Taylor Act), Serial No. NVN 0020971, July 21, 2004, in the S2SW and SWSE of Section 24 and the NWNE of Section 25, T. 46 N., R. 35 E., MDM, as well as (1) United States Private Exchange (Taylor Act), Serial No. NVN 0020971PT, July 21, 2004, in the S2SW and SWSE of Section 24 and the NWNE of Section 25, T. 46 N., R. 35 E., MDM, and (2) United States Private Exchange (Taylor Act), Serial No. NVN 0060209, July 21, 2004, in the S2SW and SWSE of Section 24 and the NWNE of Section 25, T. 46 N., R. 35 E., MDM. The serial register page for this entry indicates that the lands were deemed open for entry effective July 21, 2004. The master title plat for the township includes the note “Rstd Min” for this entry, indicating the United States may have acquired these lands with restricted mineral rights. Due to this, it is unknown whether the BLM views these lands as being open for mineral entry.

2. T. 46 N., R. 36 E., MDM

- (1) Nevada Land Grant (State Select 8), Serial No. NVNVAA 001673, June 1, 1889, in the NENW and SWNW of Section 29, the NWNE, SWNE, SENE, NENW, SENW, and NWNW and Lot 1 of Section 30, T. 46 N., R. 36 E., MDM.
- (2) Nevada Land Grant (State Select 10), Serial No. NVNVAA 001720, March 26, 1891, in the NWNW of Section 28 and the NENE and NWNE of Section 29, T. 46 N., R. 36 E., MDM. These lands were reconveyed back to the United States on September 22, 1969, Serial No. N 1916.
- (3) United States Private Exchange (Taylor Act), Serial No. NVN 001916PT, December 30, 1968, in Lots 2, 3, and 4 of Section 5, the NWNW of Section 28, the N2NE, NENW, and SWNW of Section 29, the NWNE, NENW, and Lot 1 of

Section 30, T. 46 N., R. 36 E., MDM, as well as (1) United States Private Exchange (Taylor Act), Serial No. NVN 001916PT 01 (Curative Deed), September 22, 1969, in Lots 2, 3, and 4 of Section 5, the NWNW of Section 28, the N2NE, NENW, and SWNW of Section 29, the NWNE, NENW, and Lot 1 of Section 30, T. 46 N., R. 36 E., MDM; and (2) Private Exchange Patent (Taylor Act), Serial No. NVN 001916FD, February 4, 1970, in the S2SE of Section 6, the E2, E2W2, and Lots 1 through 4 (all) of Section 7, and the N2NE, NENW, and Lot 1 of Section 18, T. 46 N., R. 36 E., MDM. The serial register page for this entry indicates that the lands were deemed open for entry effective May 8, 1981. The master title plat for the township includes the note “Rstd Min” for this entry, indicating the United States may have acquired these lands with restricted mineral rights. Due to this, it is unknown whether the BLM views these lands as being open for mineral entry.

- (4) United States Easement Acquisition (FLPMA), Serial No. NVN 060598, September 2, 1969, in Lot 1 of Section 18, T. 46 N., R. 36 E., MDM.
- (5) Lease (FLPMA Section 302), Serial No. NVN 100849 (also Serial No. NVN 0934042), May 20, 2014, in the NE and N2SW of Section 6, T. 46 N., R. 36 E., MDM. The lease is held by Jordan Meadows LLC and is currently in “Pending” status. The lease is for a temporary above-ground 2” pipeline.
- (6) The master title plat for T. 46 N., R. 36 E., MDM, shows that there is a Hydrological Study within portions of Sections 26, 27, 28, and 31 through 35, T. 46 N., R. 36 E., MDM. The notation on the master title plat indicates that the study has a serial number identifier of 164. This study is not listed on the historical index for this township.

3. T. 47 E., R. 35 E., MDM

- (1) Nevada Land Grant (State Select 10), Serial No. NVNVAA 001720, March 26, 1891, in the SWNE and NESW of Section 4 and the SENE of Section 8, T. 47 N., R. 35 E., MDM. These lands were reconveyed back to the United States on December 7, 1965, Serial No. NVN 061480PT, the serial register page for which indicates that these lands were deemed open for entry effective April 26, 1968. The master title plat for the township includes the note “Rstd Min” for this entry, indicating the United States may have acquired these lands with restricted mineral rights. Due to this, it is unknown whether the BLM views these lands as being open for mineral entry.
- (2) Nevada Land Grant (State Select 31), Serial No. NVNVAA 000097, July 27, 1900, in Lot 1 in the NENE and Lot 2 in the NWNE of Section 6, T. 47 N., R. 35 E., MDM. These lands were reconveyed back to the United States on December 7, 1965, Serial No. NVN 061480PT, the serial register page for which indicates that these lands deemed open for entry effective April 26, 1968. The master title plat for the township includes the note “Rstd Min” for this entry, indicating the United States may have acquired these lands with restricted mineral rights. Due to this, it is unknown whether the BLM views these lands as being open for mineral entry.

4. T. 47 E., R. 36 E., MDM

- (1) Nevada Land Grant (State Select 4), Serial No. NVNVAA 001840, January 7, 1884, in the SWNE, SWNW, SENW, NESE, and NWSE of Section 2, T. 47 N., R. 36 E., MDM.
- (2) Nevada Land Grant (State Select 10), Serial No. NVNVAA 001720, March 26, 1891, in the SENE, NESW, and Lot 4 in the NWNW of Section 2, SENE and Lot 1 of the NENE of Section 3, the SESE of Section 23, and the NESE of Section 33, T. 47 N., R. 36 E., MDM.
- (3) Land Patent (Cash Entry), Serial No. NVCC 0004462, November 26, 1913, in the SWSW, SESW, SWSE, and SESE of Section 33, T. 47 N., R. 36 E., MDM. These lands were reconveyed back to the United States on September 22, 1969, and were deemed open for entry on June 14, 1993; however, the master title plat for the township includes the note “No Min” for this entry, indicating the United States may have acquired these lands with no mineral rights. Due to this, it is unknown whether the BLM views these lands as being open for mineral entry.
- (4) United States Private Exchange (Taylor Act), Serial No. NVCC 0023797PT, April 13, 1951, in the SENE and NEW of Section 2 and the SENE of Section 3, T. 47 N., R. 36 E., MDM.
- (5) United States Private Exchange (Taylor Act), Serial No. NVCC 025265PT, November 5, 1955, in Lot 1 in the NENE of Section 3, T. 47 N., R. 36 E., MDM. These lands were deemed open for entry on October 5, 1962.
- (6) United States Private Exchange (Taylor Act), Serial No. NVN 001916PT, December 30, 1968, in the SWSW, SESW, NESE, SWSE, and SESE of Section 33. The BLM records indicate that these lands were deemed open for entry on May 8, 1981, as well as United States Private Exchange (Taylor Act), Serial No. NVN 001916PT 01 (Curative Deed), September 22, 1969, in the SWSW, SESW, NESE, SWSE, and SESE of Section 33, T. 47 N., R. 36 E., MDM.
- (7) Public Water Reserve (Withdrawal), Serial No. NVN 047449 FY, March 22, 1972, in the SWNW of Section 32, T. 47 N., R. 36 E., MDM.
- (8) United States Private Exchange (Taylor Act), Serial No. NVN 036084, April 1, 1982, in the SENE and NESW of Section 2 and the SENE of Section 3, T. 47 N., R. 36 E., MDM. These lands were deemed open for entry on July 21, 2004, Serial No. CC 02379; however, the master title plat for the township includes the note “All Min” for this entry, indicating the United States may have acquired these lands with no mineral rights. Due to this, it is unknown whether the BLM views these lands as being open for mineral entry.

5. T. 47 N., R. 37 E., MDM

- (1) Nevada Land Grant (State Select 1), Serial No. NVNVAA 001717, May 6, 1882, in the SWNE of Section 20, T. 47 N., R. 37 E., MDM.

- (2) Nevada Land Grant (State Select 10), Serial No. NVNVAA 001720, March 26, 1891, in the SENE and S2NW of Section 20, and the N2NW of Section 21, T. 47 N., R. 37 E., MDM.
  - (3) Federal Highway (Section 17), Serial No. NVN 0045935, March 13, 1959, in the W2NE, E2NW, W2SE, and SESE of Section 21, the NE and the E2SE of Section 28, and the E2NE of Section 33, T. 47 N., R. 37 E., MDM.
  - (4) United States Private Exchange (Taylor Act), Serial No. NVN 061480FD, Patent No. 27-67-0013, July 29, 1966, in the NESW and NWSE of Section 20,
  - (5) Right-of-Way (Water Facility), Serial No. NVN 018039, September 29, 1978, in the E2NE of Section 21, T. 47 N., R. 37 E., MDM.
  - (6) Right-of-Way (Water Facility), Serial No. NVN 028750, October 8, 1980, in the NE of Section 21, T. 47 N., R. 37 E., MDM.
  - (7) Mineral Patent (Mill Sites), Serial No. NVN 045151, Patent No. 27-88-0018, Mineral Survey Nos. 4985 and 4922, September 15, 1988, in Section 28, T. 47 N., R. 37 E., MDM.
  - (8) Mineral Patent (Lode), Serial No. NVN 020319, Patent No. 27-80-0039, Mineral Survey No. 4922, October 30, 1979, in the SENE and SE of Section 28 and the NE4 of Section 33, T. 47 N., R. 37 E., MDM.
  - (9) Mineral Patent (Lode), Serial No. NVN 020319 01, Patent No. 27-81-0025, Mineral Survey No. 4922, December 10, 1980, in the SENE and SE of Section 28 and the NE4 of Section 33, T. 47 N., R. 37 E., MDM.
  - (10) Mineral Patent (Mill Sites), Serial No. NVN 020321, Patent No. 27-80-0091, Mineral Survey No. 4923, March 28, 1980, in the SENE of Section 28, T. 47 N., R. 37 E., MDM.
  - (11) Lease (FLPMA Section 302—Wind Energy Facility), Serial No. NVN 093042, May 20, 2014, in the NE and SW of Section 28, the SESE of Section 32, and the NW of Section 33, T. 47 N., R. 37 E., MDM. The lease is held by Jordan Meadows LLC and is currently in “Pending” status. The lease is for a temporary above-ground 2” pipeline.
6. T. 40 S., R. 40 E., WM
- (1) Homestead Entry Patent, Serial No. ORLAA 098787, December 31, 1904, in the SWSE and SESE of Section 29 and the NENE and NWNE of Section 32, T. 40 S., R. 40 E., WM.
  - (2) Railroad Grant (Patent), Serial No. ORORAA 012996, December 2, 1915, in the NWNW of Section 26 and the NENE of Section 27, 2, T. 40 S., R. 40 E., WM.

(3) Mineral Patent (Lode), Serial No. ORTD 0027722, Mineral Survey No. 854, November 18, 1932, in the SWNE, SENE, NWSE, and SESE of Section 32, and the SWNW, NESW, NWSW, SWSW, SESW, NESE, NWSE, SWSE, and SESE of Section 33, T. 40 S., R. 40 E., WM.

(4) Agricultural Permit (FLPMA Section 302), Serial No. OROR 043409, September 11, 1990, in the SWSE of Section 23, T. 40 S., R. 40 E., WM. The permit is held by GJ Livestock and is scheduled to expire on December 31, 2023.

7. T. 41 S., R. 40 E., WM

(1) Mineral Patent (Lode), Serial No. ORTD 0027722, Mineral Survey No. 854, November 18, 1932, in the NENE, NWNE, NENW, and NWNW of Section 4, and the NENE of Section 5, T. 41 S., R. 40 E., WM.

**[End of Exhibit B]**

**Exhibit C**  
**Summary of Potential Claim Conflicts**  
**Oregon Claims**

| Claim Name | Location Date | Township | Range | Section | Quadrant | County  | Claimant                | Serial No.  |
|------------|---------------|----------|-------|---------|----------|---------|-------------------------|-------------|
| CALD 214   | 2/19/2022     | 40S      | 40E   | 22      | SE       | Malheur | Oregon Energy LLC       | OR105761308 |
| CALD 215   | 2/19/2022     | 40S      | 40E   | 22      | SE       | Malheur | Oregon Energy LLC       | OR105761309 |
| CALD 216   | 2/19/2022     | 40S      | 40E   | 22      | SE       | Malheur | Oregon Energy LLC       | OR105761310 |
| CALD 217   | 2/19/2022     | 40S      | 40E   | 22      | SE       | Malheur | Oregon Energy LLC       | OR105761311 |
| FMS 10     | 11/20/2021    | 40S      | 40E   | 23      | SE       | Malheur | FMS Lithium Corporation | OR105289088 |
| CALD 145   | 2/17/2022     | 40S      | 40E   | 23      | SE       | Malheur | Oregon Energy LLC       | OR105761239 |
| CALD 146   | 2/17/2022     | 40S      | 40E   | 23      | SE       | Malheur | Oregon Energy LLC       | OR105761240 |
| CALD 176   | 2/17/2022     | 40S      | 40E   | 23      | SE       | Malheur | Oregon Energy LLC       | OR105761270 |
| CCE 1      | 8/2/2021      | 40S      | 40E   | 25      | NE       | Malheur | FMS Lithium Corporation | OR105260042 |
| CCE 2      | 8/2/2021      | 40S      | 40E   | 25      | NE       | Malheur | FMS Lithium Corporation | OR105260043 |
| CCE 3      | 8/2/2021      | 40S      | 40E   | 25      | NE       | Malheur | FMS Lithium Corporation | OR105260044 |
| CCE 8      | 8/2/2021      | 40S      | 40E   | 25      | NE       | Malheur | FMS Lithium Corporation | OR105260049 |
| CCE 9      | 8/2/2021      | 40S      | 40E   | 25      | NE       | Malheur | FMS Lithium Corporation | OR105260050 |
| CCE 10     | 8/2/2021      | 40S      | 40E   | 25      | NE       | Malheur | FMS Lithium Corporation | OR105260051 |
| CCE 15     | 8/2/2021      | 40S      | 40E   | 25      | NE       | Malheur | FMS Lithium Corporation | OR105260056 |
| CCE 16     | 8/2/2021      | 40S      | 40E   | 25      | NE       | Malheur | FMS Lithium Corporation | OR105260057 |
| CCE 17     | 8/2/2021      | 40S      | 40E   | 25      | NE       | Malheur | FMS Lithium Corporation | OR105260058 |
| FMS 22     | 11/20/2021    | 40S      | 40E   | 25      | NE       | Malheur | FMS Lithium Corporation | OR105289100 |
| FMS 23     | 11/20/2021    | 40S      | 40E   | 25      | NE       | Malheur | FMS Lithium Corporation | OR105289101 |
| CALD 125   | 2/17/2022     | 40S      | 40E   | 25      | NE       | Malheur | Oregon Energy LLC       | OR105761219 |
| CALD 129   | 2/17/2022     | 40S      | 40E   | 25      | NE       | Malheur | Oregon Energy LLC       | OR105761223 |
| CALD 130   | 2/17/2022     | 40S      | 40E   | 25      | NE       | Malheur | Oregon Energy LLC       | OR105761224 |
| CALD 131   | 2/17/2022     | 40S      | 40E   | 25      | NE       | Malheur | Oregon Energy LLC       | OR105761225 |
| CALD 132   | 2/17/2022     | 40S      | 40E   | 25      | NE       | Malheur | Oregon Energy LLC       | OR105761226 |
| CALD 133   | 2/17/2022     | 40S      | 40E   | 25      | NE       | Malheur | Oregon Energy LLC       | OR105761227 |
| CALD 134   | 2/17/2022     | 40S      | 40E   | 25      | NE       | Malheur | Oregon Energy LLC       | OR105761228 |
| CALD 135   | 2/17/2022     | 40S      | 40E   | 25      | NE       | Malheur | Oregon Energy LLC       | OR105761229 |
| CALD 136   | 2/17/2022     | 40S      | 40E   | 25      | NE       | Malheur | Oregon Energy LLC       | OR105761230 |
| CCE 4      | 8/2/2021      | 40S      | 40E   | 25      | SE       | Malheur | FMS Lithium Corporation | OR105260045 |
| CCE 6      | 8/2/2021      | 40S      | 40E   | 25      | SE       | Malheur | FMS Lithium Corporation | OR105260047 |
| CCE 7      | 8/2/2021      | 40S      | 40E   | 25      | SE       | Malheur | FMS Lithium Corporation | OR105260048 |
| CCE 11     | 8/2/2021      | 40S      | 40E   | 25      | SE       | Malheur | FMS Lithium Corporation | OR105260052 |
| CCE 12     | 8/2/2021      | 40S      | 40E   | 25      | SE       | Malheur | FMS Lithium Corporation | OR105260053 |
| CCE 13     | 8/2/2021      | 40S      | 40E   | 25      | SE       | Malheur | FMS Lithium Corporation | OR105260054 |
| CCE 14     | 8/2/2021      | 40S      | 40E   | 25      | SE       | Malheur | FMS Lithium Corporation | OR105260055 |
| CCE 18     | 8/2/2021      | 40S      | 40E   | 25      | SE       | Malheur | FMS Lithium Corporation | OR105260059 |
| CCE 19     | 8/2/2021      | 40S      | 40E   | 25      | SE       | Malheur | FMS Lithium Corporation | OR105260060 |
| CCE 20     | 8/2/2021      | 40S      | 40E   | 25      | SE       | Malheur | FMS Lithium Corporation | OR105260061 |
| CCE 21     | 8/2/2021      | 40S      | 40E   | 25      | SE       | Malheur | FMS Lithium Corporation | OR105260062 |

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| Claim Name | Location Date | Township | Range | Section | Quadrant | County  | Claimant                | Serial No.  |
|------------|---------------|----------|-------|---------|----------|---------|-------------------------|-------------|
| CALD 137   | 2/17/2022     | 40S      | 40E   | 25      | SE       | Malheur | Oregon Energy LLC       | OR105761231 |
| CALD 138   | 2/17/2022     | 40S      | 40E   | 25      | SE       | Malheur | Oregon Energy LLC       | OR105761232 |
| CALD 139   | 2/17/2022     | 40S      | 40E   | 25      | SE       | Malheur | Oregon Energy LLC       | OR105761233 |
| CALD 140   | 2/17/2022     | 40S      | 40E   | 25      | SE       | Malheur | Oregon Energy LLC       | OR105761234 |
| CALD 141   | 2/17/2022     | 40S      | 40E   | 25      | SE       | Malheur | Oregon Energy LLC       | OR105761235 |
| CALD 142   | 2/17/2022     | 40S      | 40E   | 25      | SE       | Malheur | Oregon Energy LLC       | OR105761236 |
| CALD 143   | 2/17/2022     | 40S      | 40E   | 25      | SE       | Malheur | Oregon Energy LLC       | OR105761237 |
| CALD 144   | 2/17/2022     | 40S      | 40E   | 25      | SE       | Malheur | Oregon Energy LLC       | OR105761238 |
| LCE 4      | 8/2/2021      | 40S      | 40E   | 26      | NE       | Malheur | FMS Lithium Corporation | OR105260089 |
| LCE 6      | 8/2/2021      | 40S      | 40E   | 26      | NE       | Malheur | FMS Lithium Corporation | OR105260091 |
| LCE 7      | 8/2/2021      | 40S      | 40E   | 26      | NE       | Malheur | FMS Lithium Corporation | OR105260092 |
| LCE 14     | 8/2/2021      | 40S      | 40E   | 26      | NE       | Malheur | FMS Lithium Corporation | OR105260099 |
| LCE 15     | 8/2/2021      | 40S      | 40E   | 26      | NE       | Malheur | FMS Lithium Corporation | OR105260100 |
| LCE 16     | 8/2/2021      | 40S      | 40E   | 26      | NE       | Malheur | FMS Lithium Corporation | OR105260101 |
| LCE 17     | 8/2/2021      | 40S      | 40E   | 26      | NE       | Malheur | FMS Lithium Corporation | OR105260102 |
| FMS 11     | 11/20/2021    | 40S      | 40E   | 26      | NE       | Malheur | FMS Lithium Corporation | OR105289089 |
| FMS 12     | 11/20/2021    | 40S      | 40E   | 26      | NE       | Malheur | FMS Lithium Corporation | OR105289090 |
| FMS 13     | 11/20/2021    | 40S      | 40E   | 26      | NE       | Malheur | FMS Lithium Corporation | OR105289091 |
| FMS 14     | 11/20/2021    | 40S      | 40E   | 26      | NE       | Malheur | FMS Lithium Corporation | OR105289092 |
| FMS 15     | 11/20/2021    | 40S      | 40E   | 26      | NE       | Malheur | FMS Lithium Corporation | OR105289093 |
| CALD 147   | 2/19/2022     | 40S      | 40E   | 26      | NE       | Malheur | Oregon Energy LLC       | OR105761241 |
| CALD 148   | 2/19/2022     | 40S      | 40E   | 26      | NE       | Malheur | Oregon Energy LLC       | OR105761242 |
| CALD 149   | 2/19/2022     | 40S      | 40E   | 26      | NE       | Malheur | Oregon Energy LLC       | OR105761243 |
| CALD 150   | 2/19/2022     | 40S      | 40E   | 26      | NE       | Malheur | Oregon Energy LLC       | OR105761244 |
| CALD 151   | 2/19/2022     | 40S      | 40E   | 26      | NE       | Malheur | Oregon Energy LLC       | OR105761245 |
| CALD 152   | 2/19/2022     | 40S      | 40E   | 26      | NE       | Malheur | Oregon Energy LLC       | OR105761246 |
| LC 7       | 3/29/2021     | 40S      | 40E   | 26      | NW       | Malheur | FMS Lithium Corporation | OR105247617 |
| LC 8       | 3/29/2021     | 40S      | 40E   | 26      | NW       | Malheur | FMS Lithium Corporation | OR105247618 |
| LCE 1      | 8/2/2021      | 40S      | 40E   | 26      | NW       | Malheur | FMS Lithium Corporation | OR105260086 |
| LCE 2      | 8/2/2021      | 40S      | 40E   | 26      | NW       | Malheur | FMS Lithium Corporation | OR105260087 |
| LCE 3      | 8/2/2021      | 40S      | 40E   | 26      | NW       | Malheur | FMS Lithium Corporation | OR105260088 |
| LCE 11     | 8/2/2021      | 40S      | 40E   | 26      | NW       | Malheur | FMS Lithium Corporation | OR105260096 |
| LCE 12     | 8/2/2021      | 40S      | 40E   | 26      | NW       | Malheur | FMS Lithium Corporation | OR105260097 |
| LCE 13     | 8/2/2021      | 40S      | 40E   | 26      | NW       | Malheur | FMS Lithium Corporation | OR105260098 |
| FMS 4      | 11/20/2021    | 40S      | 40E   | 26      | NW       | Malheur | FMS Lithium Corporation | OR105289082 |
| FMS 5      | 11/20/2021    | 40S      | 40E   | 26      | NW       | Malheur | FMS Lithium Corporation | OR105289083 |
| FMS 7      | 11/20/2021    | 40S      | 40E   | 26      | NW       | Malheur | FMS Lithium Corporation | OR105289085 |
| FMS 9      | 11/20/2021    | 40S      | 40E   | 26      | NW       | Malheur | FMS Lithium Corporation | OR105289087 |
| CALD 177   | 2/19/2022     | 40S      | 40E   | 26      | NW       | Malheur | Oregon Energy LLC       | OR105761271 |
| CALD 178   | 2/19/2022     | 40S      | 40E   | 26      | NW       | Malheur | Oregon Energy LLC       | OR105761272 |
| CALD 179   | 2/19/2022     | 40S      | 40E   | 26      | NW       | Malheur | Oregon Energy LLC       | OR105761273 |
| CALD 180   | 2/19/2022     | 40S      | 40E   | 26      | NW       | Malheur | Oregon Energy LLC       | OR105761274 |

Annexure D – Solicitor’s Report on Title (Resurgent Project) (cont.)

| Claim Name | Location Date | Township | Range | Section | Quadrant | County  | Claimant                | Serial No.  |
|------------|---------------|----------|-------|---------|----------|---------|-------------------------|-------------|
| CALD 181   | 2/19/2022     | 40S      | 40E   | 26      | NW       | Malheur | Oregon Energy LLC       | OR105761275 |
| CALD 182   | 2/19/2022     | 40S      | 40E   | 26      | NW       | Malheur | Oregon Energy LLC       | OR105761276 |
| LCE 24     | 8/2/2021      | 40S      | 40E   | 26      | SE       | Malheur | FMS Lithium Corporation | OR105260109 |
| LCE 25     | 8/2/2021      | 40S      | 40E   | 26      | SE       | Malheur | FMS Lithium Corporation | OR105260110 |
| LCE 26     | 8/2/2021      | 40S      | 40E   | 26      | SE       | Malheur | FMS Lithium Corporation | OR105260111 |
| LCE 27     | 8/2/2021      | 40S      | 40E   | 26      | SE       | Malheur | FMS Lithium Corporation | OR105260112 |
| CALD 153   | 2/19/2022     | 40S      | 40E   | 26      | SE       | Malheur | Oregon Energy LLC       | OR105761247 |
| CALD 154   | 2/19/2022     | 40S      | 40E   | 26      | SE       | Malheur | Oregon Energy LLC       | OR105761248 |
| CALD 155   | 2/19/2022     | 40S      | 40E   | 26      | SE       | Malheur | Oregon Energy LLC       | OR105761249 |
| CALD 156   | 2/19/2022     | 40S      | 40E   | 26      | SE       | Malheur | Oregon Energy LLC       | OR105761250 |
| CALD 157   | 2/19/2022     | 40S      | 40E   | 26      | SE       | Malheur | Oregon Energy LLC       | OR105761251 |
| CALD 158   | 2/19/2022     | 40S      | 40E   | 26      | SE       | Malheur | Oregon Energy LLC       | OR105761252 |
| CALD 159   | 2/19/2022     | 40S      | 40E   | 26      | SE       | Malheur | Oregon Energy LLC       | OR105761253 |
| CALD 160   | 2/19/2022     | 40S      | 40E   | 26      | SE       | Malheur | Oregon Energy LLC       | OR105761254 |
| LC 17      | 3/29/2021     | 40S      | 40E   | 26      | SW       | Malheur | FMS Lithium Corporation | OR105247627 |
| LC 18      | 3/29/2021     | 40S      | 40E   | 26      | SW       | Malheur | FMS Lithium Corporation | OR105247628 |
| LC 29      | 3/29/2021     | 40S      | 40E   | 26      | SW       | Malheur | FMS Lithium Corporation | OR105247639 |
| LC 30      | 3/29/2021     | 40S      | 40E   | 26      | SW       | Malheur | FMS Lithium Corporation | OR105247640 |
| LCE 21     | 8/2/2021      | 40S      | 40E   | 26      | SW       | Malheur | FMS Lithium Corporation | OR105260106 |
| LCE 22     | 8/2/2021      | 40S      | 40E   | 26      | SW       | Malheur | FMS Lithium Corporation | OR105260107 |
| LCE 23     | 8/2/2021      | 40S      | 40E   | 26      | SW       | Malheur | FMS Lithium Corporation | OR105260108 |
| CALD 183   | 2/19/2022     | 40S      | 40E   | 26      | SW       | Malheur | Oregon Energy LLC       | OR105761277 |
| CALD 184   | 2/19/2022     | 40S      | 40E   | 26      | SW       | Malheur | Oregon Energy LLC       | OR105761278 |
| CALD 185   | 2/19/2022     | 40S      | 40E   | 26      | SW       | Malheur | Oregon Energy LLC       | OR105761279 |
| CALD 186   | 2/19/2022     | 40S      | 40E   | 26      | SW       | Malheur | Oregon Energy LLC       | OR105761280 |
| CALD 187   | 2/19/2022     | 40S      | 40E   | 26      | SW       | Malheur | Oregon Energy LLC       | OR105761281 |
| CALD 188   | 2/19/2022     | 40S      | 40E   | 26      | SW       | Malheur | Oregon Energy LLC       | OR105761282 |
| CALD 189   | 2/19/2022     | 40S      | 40E   | 26      | SW       | Malheur | Oregon Energy LLC       | OR105761283 |
| CALD 190   | 2/19/2022     | 40S      | 40E   | 26      | SW       | Malheur | Oregon Energy LLC       | OR105761284 |
| LC 3       | 3/29/2021     | 40S      | 40E   | 27      | NE       | Malheur | FMS Lithium Corporation | OR105247613 |
| LC 4       | 3/29/2021     | 40S      | 40E   | 27      | NE       | Malheur | FMS Lithium Corporation | OR105247614 |
| LC 5       | 3/29/2021     | 40S      | 40E   | 27      | NE       | Malheur | FMS Lithium Corporation | OR105247615 |
| LC 6       | 3/29/2021     | 40S      | 40E   | 27      | NE       | Malheur | FMS Lithium Corporation | OR105247616 |
| LC 7       | 3/29/2021     | 40S      | 40E   | 27      | NE       | Malheur | FMS Lithium Corporation | OR105247617 |
| FMS 1      | 11/20/2021    | 40S      | 40E   | 27      | NE       | Malheur | FMS Lithium Corporation | OR105289079 |
| FMS 2      | 11/20/2021    | 40S      | 40E   | 27      | NE       | Malheur | FMS Lithium Corporation | OR105289080 |
| FMS 3      | 11/20/2021    | 40S      | 40E   | 27      | NE       | Malheur | FMS Lithium Corporation | OR105289081 |
| FMS 18     | 11/20/2021    | 40S      | 40E   | 27      | NE       | Malheur | FMS Lithium Corporation | OR105289096 |
| FMS 19     | 11/20/2021    | 40S      | 40E   | 27      | NE       | Malheur | FMS Lithium Corporation | OR105289097 |
| FMS 20     | 11/20/2021    | 40S      | 40E   | 27      | NE       | Malheur | FMS Lithium Corporation | OR105289098 |
| FMS 21     | 11/20/2021    | 40S      | 40E   | 27      | NE       | Malheur | FMS Lithium Corporation | OR105289099 |
| CALD 218   | 2/19/2022     | 40S      | 40E   | 27      | NE       | Malheur | Oregon Energy LLC       | OR105761312 |

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| Claim Name | Location Date | Township | Range | Section | Quadrant | County  | Claimant                | Serial No.  |
|------------|---------------|----------|-------|---------|----------|---------|-------------------------|-------------|
| CALD 219   | 2/19/2022     | 40S      | 40E   | 27      | NE       | Malheur | Oregon Energy LLC       | OR105761313 |
| CALD 220   | 2/19/2022     | 40S      | 40E   | 27      | NE       | Malheur | Oregon Energy LLC       | OR105761314 |
| CALD 221   | 2/19/2022     | 40S      | 40E   | 27      | NE       | Malheur | Oregon Energy LLC       | OR105761315 |
| LC 1       | 3/29/2021     | 40S      | 40E   | 27      | NW       | Malheur | FMS Lithium Corporation | OR105247611 |
| LC 2       | 3/29/2021     | 40S      | 40E   | 27      | NW       | Malheur | FMS Lithium Corporation | OR105247612 |
| CALD 222   | 2/19/2022     | 40S      | 40E   | 27      | NW       | Malheur | Oregon Energy LLC       | OR105761316 |
| CALD 228   | 2/19/2022     | 40S      | 40E   | 27      | NW       | Malheur | Oregon Energy LLC       | OR105761322 |
| CALD 230   | 2/19/2022     | 40S      | 40E   | 27      | NW       | Malheur | Oregon Energy LLC       | OR105761324 |
| CALD 231   | 2/19/2022     | 40S      | 40E   | 27      | NW       | Malheur | Oregon Energy LLC       | OR105761325 |
| CALD 232   | 2/19/2022     | 40S      | 40E   | 27      | NW       | Malheur | Oregon Energy LLC       | OR105761326 |
| LC 1       | 3/29/2021     | 40S      | 40E   | 27      | SW       | Malheur | FMS Lithium Corporation | OR105247611 |
| LC 2       | 3/29/2021     | 40S      | 40E   | 27      | SW       | Malheur | FMS Lithium Corporation | OR105247612 |
| LC 9       | 3/29/2021     | 40S      | 40E   | 27      | SW       | Malheur | FMS Lithium Corporation | OR105247619 |
| LC 10      | 3/29/2021     | 40S      | 40E   | 27      | SW       | Malheur | FMS Lithium Corporation | OR105247620 |
| LC 11      | 3/29/2021     | 40S      | 40E   | 27      | SW       | Malheur | FMS Lithium Corporation | OR105247621 |
| LC 12      | 3/29/2021     | 40S      | 40E   | 27      | SW       | Malheur | FMS Lithium Corporation | OR105247622 |
| LC 19      | 3/29/2021     | 40S      | 40E   | 27      | SW       | Malheur | FMS Lithium Corporation | OR105247629 |
| LC 20      | 3/29/2021     | 40S      | 40E   | 27      | SW       | Malheur | FMS Lithium Corporation | OR105247630 |
| LC 22      | 3/29/2021     | 40S      | 40E   | 27      | SW       | Malheur | FMS Lithium Corporation | OR105247632 |
| LC 23      | 3/29/2021     | 40S      | 40E   | 27      | SW       | Malheur | FMS Lithium Corporation | OR105247633 |
| LC 24      | 3/29/2021     | 40S      | 40E   | 27      | SW       | Malheur | FMS Lithium Corporation | OR105247634 |
| CALD 233   | 2/19/2022     | 40S      | 40E   | 27      | SW       | Malheur | Oregon Energy LLC       | OR105761327 |
| CALD 234   | 2/19/2022     | 40S      | 40E   | 27      | SW       | Malheur | Oregon Energy LLC       | OR105761328 |
| CALD 235   | 2/19/2022     | 40S      | 40E   | 27      | SW       | Malheur | Oregon Energy LLC       | OR105761329 |
| CALD 236   | 2/19/2022     | 40S      | 40E   | 27      | SW       | Malheur | Oregon Energy LLC       | OR105761330 |
| CALD 237   | 2/18/2022     | 40S      | 40E   | 27      | SW       | Malheur | Oregon Energy LLC       | OR105761331 |
| FMS 68     | 11/19/2021    | 40S      | 40E   | 28      | NW       | Malheur | FMS Lithium Corporation | OR105289146 |
| FMS 70     | 11/19/2021    | 40S      | 40E   | 28      | NW       | Malheur | FMS Lithium Corporation | OR105289148 |
| CALD 238   | 2/18/2022     | 40S      | 40E   | 28      | NW       | Malheur | Oregon Energy LLC       | OR105761332 |
| CALD 239   | 2/18/2022     | 40S      | 40E   | 28      | NW       | Malheur | Oregon Energy LLC       | OR105761333 |
| CALD 240   | 2/18/2022     | 40S      | 40E   | 28      | NW       | Malheur | Oregon Energy LLC       | OR105761334 |
| CALD 241   | 2/18/2022     | 40S      | 40E   | 28      | NW       | Malheur | Oregon Energy LLC       | OR105761335 |
| CALD 242   | 2/18/2022     | 40S      | 40E   | 28      | NW       | Malheur | Oregon Energy LLC       | OR105761336 |
| CALD 243   | 2/18/2022     | 40S      | 40E   | 28      | NW       | Malheur | Oregon Energy LLC       | OR105761337 |
| CALD 244   | 2/18/2022     | 40S      | 40E   | 28      | NW       | Malheur | Oregon Energy LLC       | OR105761338 |
| CALD 245   | 2/18/2022     | 40S      | 40E   | 28      | NW       | Malheur | Oregon Energy LLC       | OR105761339 |
| CALD 246   | 2/18/2022     | 40S      | 40E   | 28      | NW       | Malheur | Oregon Energy LLC       | OR105761340 |
| FMS 72     | 11/19/2021    | 40S      | 40E   | 28      | SW       | Malheur | FMS Lithium Corporation | OR105289150 |
| FMS 74     | 11/19/2021    | 40S      | 40E   | 28      | SW       | Malheur | FMS Lithium Corporation | OR105289152 |
| CALD 247   | 2/18/2022     | 40S      | 40E   | 28      | SW       | Malheur | Oregon Energy LLC       | OR105761341 |
| CALD 248   | 2/18/2022     | 40S      | 40E   | 28      | SW       | Malheur | Oregon Energy LLC       | OR105761342 |
| CALD 249   | 2/18/2022     | 40S      | 40E   | 28      | SW       | Malheur | Oregon Energy LLC       | OR105761343 |

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Annexure D – Solicitor’s Report on Title (Resurgent Project) (cont.)

| Claim Name | Location Date | Township | Range | Section | Quadrant | County  | Claimant                | Serial No.  |
|------------|---------------|----------|-------|---------|----------|---------|-------------------------|-------------|
| CALD 250   | 2/18/2022     | 40S      | 40E   | 28      | SW       | Malheur | Oregon Energy LLC       | OR105761344 |
| CALD 251   | 2/18/2022     | 40S      | 40E   | 28      | SW       | Malheur | Oregon Energy LLC       | OR105761345 |
| CALD 252   | 2/18/2022     | 40S      | 40E   | 28      | SW       | Malheur | Oregon Energy LLC       | OR105761346 |
| CALD 253   | 2/18/2022     | 40S      | 40E   | 28      | SW       | Malheur | Oregon Energy LLC       | OR105761347 |
| CALD 254   | 2/18/2022     | 40S      | 40E   | 28      | SW       | Malheur | Oregon Energy LLC       | OR105761348 |
| FMS 56     | 11/19/2021    | 40S      | 40E   | 29      | NE       | Malheur | FMS Lithium Corporation | OR105289134 |
| FMS 57     | 11/19/2021    | 40S      | 40E   | 29      | NE       | Malheur | FMS Lithium Corporation | OR105289135 |
| FMS 58     | 11/19/2021    | 40S      | 40E   | 29      | NE       | Malheur | FMS Lithium Corporation | OR105289136 |
| FMS 59     | 11/19/2021    | 40S      | 40E   | 29      | NE       | Malheur | FMS Lithium Corporation | OR105289137 |
| FMS 67     | 11/19/2021    | 40S      | 40E   | 29      | NE       | Malheur | FMS Lithium Corporation | OR105289145 |
| FMS 69     | 11/19/2021    | 40S      | 40E   | 29      | NE       | Malheur | FMS Lithium Corporation | OR105289147 |
| CALD 265   | 2/18/2022     | 40S      | 40E   | 29      | NE       | Malheur | Oregon Energy LLC       | OR105761359 |
| CALD 266   | 2/18/2022     | 40S      | 40E   | 29      | NE       | Malheur | Oregon Energy LLC       | OR105761360 |
| CALD 267   | 2/18/2022     | 40S      | 40E   | 29      | NE       | Malheur | Oregon Energy LLC       | OR105761361 |
| CALD 279   | 2/18/2022     | 40S      | 40E   | 29      | NE       | Malheur | Oregon Energy LLC       | OR105761373 |
| FMS 66     | 11/19/2021    | 40S      | 40E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105289144 |
| FMS 77     | 11/19/2021    | 40S      | 40E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105289155 |
| FMS 78     | 11/19/2021    | 40S      | 40E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105289156 |
| CALD 269   | 2/18/2022     | 40S      | 40E   | 32      | NE       | Malheur | Oregon Energy LLC       | OR105761363 |
| CALD 271   | 2/18/2022     | 40S      | 40E   | 32      | NE       | Malheur | Oregon Energy LLC       | OR105761365 |
| CALD 273   | 2/18/2022     | 40S      | 40E   | 32      | NE       | Malheur | Oregon Energy LLC       | OR105761367 |
| LC 19      | 3/29/2021     | 40S      | 40E   | 33      | NE       | Malheur | FMS Lithium Corporation | OR105247629 |
| LC 21      | 3/29/2021     | 40S      | 40E   | 33      | NE       | Malheur | FMS Lithium Corporation | OR105247631 |
| LC 31      | 3/29/2021     | 40S      | 40E   | 33      | NE       | Malheur | FMS Lithium Corporation | OR105247641 |
| LC 42      | 3/29/2021     | 40S      | 40E   | 33      | NE       | Malheur | FMS Lithium Corporation | OR105247652 |
| LC 43      | 3/29/2021     | 40S      | 40E   | 33      | NE       | Malheur | FMS Lithium Corporation | OR105247653 |
| LCE 34     | 8/2/2021      | 40S      | 40E   | 35      | NE       | Malheur | FMS Lithium Corporation | OR105260119 |
| LCE 35     | 8/2/2021      | 40S      | 40E   | 35      | NE       | Malheur | FMS Lithium Corporation | OR105260120 |
| LCE 36     | 8/2/2021      | 40S      | 40E   | 35      | NE       | Malheur | FMS Lithium Corporation | OR105260121 |
| LCE 37     | 8/2/2021      | 40S      | 40E   | 35      | NE       | Malheur | FMS Lithium Corporation | OR105260122 |
| FMS 31     | 11/20/2021    | 40S      | 40E   | 35      | NE       | Malheur | FMS Lithium Corporation | OR105289109 |
| FMS 32     | 11/20/2021    | 40S      | 40E   | 35      | NE       | Malheur | FMS Lithium Corporation | OR105289110 |
| FMS 33     | 11/20/2021    | 40S      | 40E   | 35      | NE       | Malheur | FMS Lithium Corporation | OR105289111 |
| FMS 34     | 11/20/2021    | 40S      | 40E   | 35      | NE       | Malheur | FMS Lithium Corporation | OR105289112 |
| CALD 161   | 2/19/2022     | 40S      | 40E   | 35      | NE       | Malheur | Oregon Energy LLC       | OR105761255 |
| CALD 162   | 2/19/2022     | 40S      | 40E   | 35      | NE       | Malheur | Oregon Energy LLC       | OR105761256 |
| CALD 163   | 2/19/2022     | 40S      | 40E   | 35      | NE       | Malheur | Oregon Energy LLC       | OR105761257 |
| CALD 164   | 2/19/2022     | 40S      | 40E   | 35      | NE       | Malheur | Oregon Energy LLC       | OR105761258 |
| LC 29      | 3/29/2021     | 40S      | 40E   | 35      | NW       | Malheur | FMS Lithium Corporation | OR105247639 |
| LC 30      | 3/29/2021     | 40S      | 40E   | 35      | NW       | Malheur | FMS Lithium Corporation | OR105247640 |
| LC 40      | 3/29/2021     | 40S      | 40E   | 35      | NW       | Malheur | FMS Lithium Corporation | OR105247650 |
| LC 41      | 3/29/2021     | 40S      | 40E   | 35      | NW       | Malheur | FMS Lithium Corporation | OR105247651 |

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| Claim Name | Location Date | Township | Range | Section | Quadrant | County  | Claimant                | Serial No.  |
|------------|---------------|----------|-------|---------|----------|---------|-------------------------|-------------|
| LC 52      | 3/29/2021     | 40S      | 40E   | 35      | NW       | Malheur | FMS Lithium Corporation | OR105247662 |
| LC 53      | 3/29/2021     | 40S      | 40E   | 35      | NW       | Malheur | FMS Lithium Corporation | OR105247663 |
| LC 56      | 3/29/2021     | 40S      | 40E   | 35      | NW       | Malheur | FMS Lithium Corporation | OR105247664 |
| LCE 31     | 8/2/2021      | 40S      | 40E   | 35      | NW       | Malheur | FMS Lithium Corporation | OR105260116 |
| LCE 32     | 8/2/2021      | 40S      | 40E   | 35      | NW       | Malheur | FMS Lithium Corporation | OR105260117 |
| LCE 33     | 8/2/2021      | 40S      | 40E   | 35      | NW       | Malheur | FMS Lithium Corporation | OR105260118 |
| FMS 29     | 11/20/2021    | 40S      | 40E   | 35      | NW       | Malheur | FMS Lithium Corporation | OR105289107 |
| FMS 30     | 11/20/2021    | 40S      | 40E   | 35      | NW       | Malheur | FMS Lithium Corporation | OR105289108 |
| CALD 191   | 2/19/2022     | 40S      | 40E   | 35      | NW       | Malheur | Oregon Energy LLC       | OR105761285 |
| CALD 192   | 2/19/2022     | 40S      | 40E   | 35      | NW       | Malheur | Oregon Energy LLC       | OR105761286 |
| CALD 193   | 2/19/2022     | 40S      | 40E   | 35      | NW       | Malheur | Oregon Energy LLC       | OR105761287 |
| CALD 194   | 2/19/2022     | 40S      | 40E   | 35      | NW       | Malheur | Oregon Energy LLC       | OR105761288 |
| LCE 41     | 8/2/2021      | 40S      | 40E   | 35      | SE       | Malheur | FMS Lithium Corporation | OR105260126 |
| LCE 42     | 8/2/2021      | 40S      | 40E   | 35      | SE       | Malheur | FMS Lithium Corporation | OR105260127 |
| LCE 43     | 8/2/2021      | 40S      | 40E   | 35      | SE       | Malheur | FMS Lithium Corporation | OR105260128 |
| LCE 44     | 8/2/2021      | 40S      | 40E   | 35      | SE       | Malheur | FMS Lithium Corporation | OR105260129 |
| CALD 165   | 2/19/2022     | 40S      | 40E   | 35      | SE       | Malheur | Oregon Energy LLC       | OR105761259 |
| CALD 166   | 2/19/2022     | 40S      | 40E   | 35      | SE       | Malheur | Oregon Energy LLC       | OR105761260 |
| CALD 167   | 2/19/2022     | 40S      | 40E   | 35      | SE       | Malheur | Oregon Energy LLC       | OR105761261 |
| CALD 168   | 2/19/2022     | 40S      | 40E   | 35      | SE       | Malheur | Oregon Energy LLC       | OR105761262 |
| CALD 169   | 2/19/2022     | 40S      | 40E   | 35      | SE       | Malheur | Oregon Energy LLC       | OR105761263 |
| LC 53      | 3/29/2021     | 40S      | 40E   | 35      | SW       | Malheur | FMS Lithium Corporation | OR105247663 |
| LC 64      | 3/29/2021     | 40S      | 40E   | 35      | SW       | Malheur | FMS Lithium Corporation | OR105247672 |
| LC 65      | 3/29/2021     | 40S      | 40E   | 35      | SW       | Malheur | FMS Lithium Corporation | OR105247673 |
| LCE 38     | 8/2/2021      | 40S      | 40E   | 35      | SW       | Malheur | FMS Lithium Corporation | OR105260123 |
| LCE 39     | 8/2/2021      | 40S      | 40E   | 35      | SW       | Malheur | FMS Lithium Corporation | OR105260124 |
| LCE 40     | 8/2/2021      | 40S      | 40E   | 35      | SW       | Malheur | FMS Lithium Corporation | OR105260125 |
| CALD 195   | 2/20/2022     | 40S      | 40E   | 35      | SW       | Malheur | Oregon Energy LLC       | OR105761289 |
| CALD 196   | 2/20/2022     | 40S      | 40E   | 35      | SW       | Malheur | Oregon Energy LLC       | OR105761290 |
| CALD 197   | 2/20/2022     | 40S      | 40E   | 35      | SW       | Malheur | Oregon Energy LLC       | OR105761291 |
| CALD 198   | 2/20/2022     | 40S      | 40E   | 35      | SW       | Malheur | Oregon Energy LLC       | OR105761292 |
| CALD 198   | 2/20/2022     | 40S      | 40E   | 35      | SW       | Malheur | Oregon Energy LLC       | OR105761292 |
| CALD 199   | 2/20/2022     | 40S      | 40E   | 35      | SW       | Malheur | Oregon Energy LLC       | OR105761293 |
| CALD 200   | 2/20/2022     | 40S      | 40E   | 35      | SW       | Malheur | Oregon Energy LLC       | OR105761294 |
| CALD 201   | 2/20/2022     | 40S      | 40E   | 35      | SW       | Malheur | Oregon Energy LLC       | OR105761295 |
| CALD 202   | 2/20/2022     | 40S      | 40E   | 35      | SW       | Malheur | Oregon Energy LLC       | OR105761296 |
| CALD 203   | 2/20/2022     | 40S      | 40E   | 35      | SW       | Malheur | Oregon Energy LLC       | OR105761297 |
| CALD 204   | 2/20/2022     | 40S      | 40E   | 35      | SW       | Malheur | Oregon Energy LLC       | OR105761298 |
| CC 1       | 3/30/2021     | 40S      | 41E   | 29      | SW       | Malheur | FMS Lithium Corporation | OR105247590 |
| CC 6       | 3/30/2021     | 40S      | 41E   | 29      | SW       | Malheur | FMS Lithium Corporation | OR105247595 |
| CCE 42     | 8/2/2021      | 40S      | 41E   | 29      | SW       | Malheur | FMS Lithium Corporation | OR105260083 |
| CCE 43     | 8/2/2021      | 40S      | 41E   | 29      | SW       | Malheur | FMS Lithium Corporation | OR105260084 |

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|------------|---------------|----------|-------|---------|----------|---------|-------------------------|-------------|
| CCE 44     | 8/2/2021      | 40S      | 41E   | 29      | SW       | Malheur | FMS Lithium Corporation | OR105260085 |
| CALD 099   | 2/16/2022     | 40S      | 41E   | 29      | SW       | Malheur | Oregon Energy LLC       | OR105761193 |
| CALD 100   | 2/16/2022     | 40S      | 41E   | 29      | SW       | Malheur | Oregon Energy LLC       | OR105761194 |
| CALD 101   | 2/16/2022     | 40S      | 41E   | 29      | SW       | Malheur | Oregon Energy LLC       | OR105761195 |
| CALD 102   | 2/16/2022     | 40S      | 41E   | 29      | SW       | Malheur | Oregon Energy LLC       | OR105761196 |
| CALD 103   | 2/16/2022     | 40S      | 41E   | 29      | SW       | Malheur | Oregon Energy LLC       | OR105761197 |
| CALD 104   | 2/16/2022     | 40S      | 41E   | 29      | SW       | Malheur | Oregon Energy LLC       | OR105761198 |
| CALD 105   | 2/16/2022     | 40S      | 41E   | 29      | SW       | Malheur | Oregon Energy LLC       | OR105761199 |
| CCE 34     | 8/2/2021      | 40S      | 41E   | 30      | NE       | Malheur | FMS Lithium Corporation | OR105260075 |
| FMS 27     | 11/20/2021    | 40S      | 41E   | 30      | NE       | Malheur | FMS Lithium Corporation | OR105289105 |
| CALD 107   | 2/16/2022     | 40S      | 41E   | 30      | NE       | Malheur | Oregon Energy LLC       | OR105761201 |
| CALD 108   | 2/16/2022     | 40S      | 41E   | 30      | NE       | Malheur | Oregon Energy LLC       | OR105761202 |
| CALD 109   | 2/16/2022     | 40S      | 41E   | 30      | NE       | Malheur | Oregon Energy LLC       | OR105761203 |
| CALD 110   | 2/16/2022     | 40S      | 41E   | 30      | NE       | Malheur | Oregon Energy LLC       | OR105761204 |
| CALD 111   | 2/16/2022     | 40S      | 41E   | 30      | NE       | Malheur | Oregon Energy LLC       | OR105761205 |
| CCE 22     | 8/2/2021      | 40S      | 41E   | 30      | NW       | Malheur | FMS Lithium Corporation | OR105260063 |
| CCE 23     | 8/2/2021      | 40S      | 41E   | 30      | NW       | Malheur | FMS Lithium Corporation | OR105260064 |
| FMS 26     | 11/20/2021    | 40S      | 41E   | 30      | NW       | Malheur | FMS Lithium Corporation | OR105289104 |
| CALD 118   | 2/17/2022     | 40S      | 41E   | 30      | NW       | Malheur | Oregon Energy LLC       | OR105761212 |
| CALD 119   | 2/17/2022     | 40S      | 41E   | 30      | NW       | Malheur | Oregon Energy LLC       | OR105761213 |
| CALD 120   | 2/17/2022     | 40S      | 41E   | 30      | NW       | Malheur | Oregon Energy LLC       | OR105761214 |
| CALD 121   | 2/17/2022     | 40S      | 41E   | 30      | NW       | Malheur | Oregon Energy LLC       | OR105761215 |
| CALD 122   | 2/17/2022     | 40S      | 41E   | 30      | NW       | Malheur | Oregon Energy LLC       | OR105761216 |
| CALD 123   | 2/17/2022     | 40S      | 41E   | 30      | NW       | Malheur | Oregon Energy LLC       | OR105761217 |
| CALD 124   | 2/17/2022     | 40S      | 41E   | 30      | NW       | Malheur | Oregon Energy LLC       | OR105761218 |
| CALD 126   | 2/16/2022     | 40S      | 41E   | 30      | NW       | Malheur | Oregon Energy LLC       | OR105761220 |
| CC 1       | 3/30/2021     | 40S      | 41E   | 30      | SE       | Malheur | FMS Lithium Corporation | OR105247590 |
| CCE 30     | 8/2/2021      | 40S      | 41E   | 30      | SE       | Malheur | FMS Lithium Corporation | OR105260071 |
| CCE 31     | 8/2/2021      | 40S      | 41E   | 30      | SE       | Malheur | FMS Lithium Corporation | OR105260072 |
| CCE 32     | 8/2/2021      | 40S      | 41E   | 30      | SE       | Malheur | FMS Lithium Corporation | OR105260073 |
| CCE 33     | 8/2/2021      | 40S      | 41E   | 30      | SE       | Malheur | FMS Lithium Corporation | OR105260074 |
| CCE 35     | 8/2/2021      | 40S      | 41E   | 30      | SE       | Malheur | FMS Lithium Corporation | OR105260076 |
| CCE 36     | 8/2/2021      | 40S      | 41E   | 30      | SE       | Malheur | FMS Lithium Corporation | OR105260077 |
| CCE 37     | 8/2/2021      | 40S      | 41E   | 30      | SE       | Malheur | FMS Lithium Corporation | OR105260078 |
| CCE 38     | 8/2/2021      | 40S      | 41E   | 30      | SE       | Malheur | FMS Lithium Corporation | OR105260079 |
| FMS 24     | 11/20/2021    | 40S      | 41E   | 30      | SE       | Malheur | FMS Lithium Corporation | OR105289102 |
| FMS 25     | 11/20/2021    | 40S      | 41E   | 30      | SE       | Malheur | FMS Lithium Corporation | OR105289103 |
| CALD 112   | 2/16/2022     | 40S      | 41E   | 30      | SE       | Malheur | Oregon Energy LLC       | OR105761206 |
| CALD 113   | 2/16/2022     | 40S      | 41E   | 30      | SE       | Malheur | Oregon Energy LLC       | OR105761207 |
| CALD 114   | 2/16/2022     | 40S      | 41E   | 30      | SE       | Malheur | Oregon Energy LLC       | OR105761208 |
| CALD 115   | 2/16/2022     | 40S      | 41E   | 30      | SE       | Malheur | Oregon Energy LLC       | OR105761209 |
| CALD 116   | 2/16/2022     | 40S      | 41E   | 30      | SE       | Malheur | Oregon Energy LLC       | OR105761210 |

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| Claim Name | Location Date | Township | Range | Section | Quadrant | County  | Claimant                | Serial No.  |
|------------|---------------|----------|-------|---------|----------|---------|-------------------------|-------------|
| CC 1       | 3/30/2021     | 40S      | 41E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105247590 |
| CC 2       | 3/30/2021     | 40S      | 41E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105247591 |
| CC 3       | 3/30/2021     | 40S      | 41E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105247592 |
| CC 4       | 3/30/2021     | 40S      | 41E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105247593 |
| CC 5       | 3/30/2021     | 40S      | 41E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105247594 |
| CC 6       | 3/30/2021     | 40S      | 41E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105247595 |
| CC 11      | 3/30/2021     | 40S      | 41E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105247600 |
| CC 12      | 3/30/2021     | 40S      | 41E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105247601 |
| CC 13      | 3/30/2021     | 40S      | 41E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105247602 |
| CC 14      | 3/30/2021     | 40S      | 41E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105247603 |
| CC 15      | 3/30/2021     | 40S      | 41E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105247604 |
| CC 16      | 3/30/2021     | 40S      | 41E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105247605 |
| CC 17      | 3/30/2021     | 40S      | 41E   | 32      | NE       | Malheur | FMS Lithium Corporation | OR105247606 |
| CALD 094   | 2/16/2022     | 40S      | 41E   | 32      | NE       | Malheur | Oregon Energy LLC       | OR105761188 |
| CALD 096   | 2/16/2022     | 40S      | 41E   | 32      | NE       | Malheur | Oregon Energy LLC       | OR105761190 |
| CALD 097   | 2/16/2022     | 40S      | 41E   | 32      | NE       | Malheur | Oregon Energy LLC       | OR105761191 |
| CC 7       | 3/30/2021     | 40S      | 41E   | 32      | NW       | Malheur | FMS Lithium Corporation | OR105247596 |
| CC 8       | 3/30/2021     | 40S      | 41E   | 32      | NW       | Malheur | FMS Lithium Corporation | OR105247597 |
| CC 9       | 3/30/2021     | 40S      | 41E   | 32      | NW       | Malheur | FMS Lithium Corporation | OR105247598 |
| CC 10      | 3/30/2021     | 40S      | 41E   | 32      | NW       | Malheur | FMS Lithium Corporation | OR105247599 |
| CC 19      | 3/30/2021     | 40S      | 41E   | 32      | NW       | Malheur | FMS Lithium Corporation | OR105247608 |
| CALD 106   | 2/16/2022     | 40S      | 41E   | 32      | NW       | Malheur | Oregon Energy LLC       | OR105761200 |
| CC 5       | 3/30/2021     | 40S      | 41E   | 32      | SW       | Malheur | FMS Lithium Corporation | OR105247594 |
| KB 11      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795288 |
| KB 11      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795288 |
| KB 12      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795289 |
| KB 12      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795289 |
| KB 13      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795290 |
| KB 13      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795290 |
| KB 14      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795291 |
| KB 14      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795291 |
| KB 15      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795292 |
| KB 15      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795292 |
| KB 16      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795293 |
| KB 16      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795293 |
| KB 17      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795294 |
| KB 17      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795294 |
| KB 18      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795295 |
| KB 18      | 9/16/2022     | 40S      | 41E   | 32      | SW       | Malheur | Oregon Energy LLC       | OR105795295 |
| CC 20      | 3/30/2021     | 40S      | 41E   | 33      | SW       | Malheur | FMS Lithium Corporation | OR105247609 |
| CC 21      | 3/30/2021     | 40S      | 41E   | 33      | SW       | Malheur | FMS Lithium Corporation | OR105247610 |
| KB 39      | 9/17/2022     | 40S      | 41E   | 33      | SW       | Malheur | Oregon Energy LLC       | OR105795316 |

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| Claim Name | Location Date | Township | Range | Section | Quadrant | County  | Claimant                | Serial No.  |
|------------|---------------|----------|-------|---------|----------|---------|-------------------------|-------------|
| KB 39      | 9/17/2022     | 40S      | 41E   | 33      | SW       | Malheur | Oregon Energy LLC       | OR105795316 |
| KB 43      | 9/17/2022     | 40S      | 41E   | 33      | SW       | Malheur | Oregon Energy LLC       | OR105795320 |
| KB 43      | 9/17/2022     | 40S      | 41E   | 33      | SW       | Malheur | Oregon Energy LLC       | OR105795320 |
| KB 44      | 9/17/2022     | 40S      | 41E   | 33      | SW       | Malheur | Oregon Energy LLC       | OR105795321 |
| KB 44      | 9/17/2022     | 40S      | 41E   | 33      | SW       | Malheur | Oregon Energy LLC       | OR105795321 |
| KB 45      | 9/17/2022     | 40S      | 41E   | 33      | SW       | Malheur | Oregon Energy LLC       | OR105795322 |
| KB 45      | 9/17/2022     | 40S      | 41E   | 33      | SW       | Malheur | Oregon Energy LLC       | OR105795322 |
| KB 46      | 9/17/2022     | 40S      | 41E   | 33      | SW       | Malheur | Oregon Energy LLC       | OR105795323 |
| KB 46      | 9/17/2022     | 40S      | 41E   | 33      | SW       | Malheur | Oregon Energy LLC       | OR105795323 |
| LC 64      | 3/29/2021     | 41S      | 40E   | 2       | NW       | Malheur | FMS Lithium Corporation | OR105247672 |
| LC 65      | 3/29/2021     | 41S      | 40E   | 2       | NW       | Malheur | FMS Lithium Corporation | OR105247673 |
| LC 84      | 3/29/2021     | 41S      | 40E   | 2       | NW       | Malheur | FMS Lithium Corporation | OR105247692 |
| LC 85      | 3/29/2021     | 41S      | 40E   | 2       | NW       | Malheur | FMS Lithium Corporation | OR105247693 |
| LC 86      | 3/29/2021     | 41S      | 40E   | 2       | NW       | Malheur | FMS Lithium Corporation | OR105247694 |
| LCE 45     | 8/2/2021      | 41S      | 40E   | 2       | NW       | Malheur | FMS Lithium Corporation | OR105260130 |
| LCE 46     | 8/2/2021      | 41S      | 40E   | 2       | NW       | Malheur | FMS Lithium Corporation | OR105260131 |
| LCE 47     | 8/2/2021      | 41S      | 40E   | 2       | NW       | Malheur | FMS Lithium Corporation | OR105260132 |
| CALD 205   | 2/20/2022     | 41S      | 40E   | 2       | NW       | Malheur | Oregon Energy LLC       | OR105761299 |
| CALD 206   | 2/20/2022     | 41S      | 40E   | 2       | NW       | Malheur | Oregon Energy LLC       | OR105761300 |
| CALD 207   | 2/20/2022     | 41S      | 40E   | 2       | NW       | Malheur | Oregon Energy LLC       | OR105761301 |
| CALD 208   | 2/20/2022     | 41S      | 40E   | 2       | NW       | Malheur | Oregon Energy LLC       | OR105761302 |
| CALD 209   | 2/20/2022     | 41S      | 40E   | 2       | NW       | Malheur | Oregon Energy LLC       | OR105761303 |
| CALD 210   | 2/20/2022     | 41S      | 40E   | 2       | NW       | Malheur | Oregon Energy LLC       | OR105761304 |
| LC 61      | 3/29/2021     | 41S      | 40E   | 3       | NE       | Malheur | FMS Lithium Corporation | OR105247669 |
| LC 62      | 3/29/2021     | 41S      | 40E   | 3       | NE       | Malheur | FMS Lithium Corporation | OR105247670 |
| LC 63      | 3/29/2021     | 41S      | 40E   | 3       | NE       | Malheur | FMS Lithium Corporation | OR105247671 |
| LC 64      | 3/29/2021     | 41S      | 40E   | 3       | NE       | Malheur | FMS Lithium Corporation | OR105247672 |
| LC 81      | 3/29/2021     | 41S      | 40E   | 3       | NE       | Malheur | FMS Lithium Corporation | OR105247689 |
| LC 82      | 3/29/2021     | 41S      | 40E   | 3       | NE       | Malheur | FMS Lithium Corporation | OR105247690 |
| LC 83      | 3/29/2021     | 41S      | 40E   | 3       | NE       | Malheur | FMS Lithium Corporation | OR105247691 |
| LC 84      | 3/29/2021     | 41S      | 40E   | 3       | NE       | Malheur | FMS Lithium Corporation | OR105247692 |
| CALD 211   | 2/20/2022     | 41S      | 40E   | 3       | NE       | Malheur | Oregon Energy LLC       | OR105761305 |
| CALD 212   | 2/20/2022     | 41S      | 40E   | 3       | NE       | Malheur | Oregon Energy LLC       | OR105761306 |
| LC 57      | 3/29/2021     | 41S      | 40E   | 3       | NW       | Malheur | FMS Lithium Corporation | OR105247665 |
| LC 58      | 3/29/2021     | 41S      | 40E   | 3       | NW       | Malheur | FMS Lithium Corporation | OR105247666 |
| LC 59      | 3/29/2021     | 41S      | 40E   | 3       | NW       | Malheur | FMS Lithium Corporation | OR105247667 |
| LC 60      | 3/29/2021     | 41S      | 40E   | 3       | NW       | Malheur | FMS Lithium Corporation | OR105247668 |
| LC 70      | 3/29/2021     | 41S      | 40E   | 3       | NW       | Malheur | FMS Lithium Corporation | OR105247678 |
| LC 71      | 3/29/2021     | 41S      | 40E   | 3       | NW       | Malheur | FMS Lithium Corporation | OR105247679 |
| LC 77      | 3/29/2021     | 41S      | 40E   | 3       | NW       | Malheur | FMS Lithium Corporation | OR105247685 |
| LC 78      | 3/29/2021     | 41S      | 40E   | 3       | NW       | Malheur | FMS Lithium Corporation | OR105247686 |
| LC 79      | 3/29/2021     | 41S      | 40E   | 3       | NW       | Malheur | FMS Lithium Corporation | OR105247687 |

Exhibit C  
Page 9 of 10

| Claim Name | Location Date | Township | Range | Section | Quadrant | County  | Claimant                | Serial No.  |
|------------|---------------|----------|-------|---------|----------|---------|-------------------------|-------------|
| LC 80      | 3/29/2021     | 41S      | 40E   | 3       | NW       | Malheur | FMS Lithium Corporation | OR105247688 |
| LC 90      | 3/29/2021     | 41S      | 40E   | 3       | NW       | Malheur | FMS Lithium Corporation | OR105247698 |
| LC 91      | 3/29/2021     | 41S      | 40E   | 3       | NW       | Malheur | FMS Lithium Corporation | OR105247699 |
| CALD 213   | 2/20/2022     | 41S      | 40E   | 3       | NW       | Malheur | Oregon Energy LLC       | OR105761307 |

**[End of Exhibit C]**

Exhibit C  
Page 10 of 10

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**Costa & Madzonga**  
LEGAL PRACTITIONERS

Attorneys, Notaries and  
Conveyancers, Executors and  
Administrators of Estates,  
Patents and Trade Marks Agents.

Email: [info@cosma.co.zw](mailto:info@cosma.co.zw)  
Website: [www.cosma.co.zw](http://www.cosma.co.zw)

Block E, Delkan Complex,  
6 Premium Close, Mt Pleasant  
Business Park, Mt Pleasant,  
P.O. Box CY 1221, Causeway,  
Harare, Zimbabwe.  
Tel: (+263 242) 788 185-9,  
788128, 08677007569

Our Ref: **RIC/dk**

Your Ref

## TENEMENT REPORT

24 July 2023

Chariot Corporation Limited  
Unit 30, 118 Royal Street  
East Perth, 6004 WA  
**AUSTRALIA**

Dear Sir

**RE: SOLICITORS’ REPORT ON CHARIOT METALS ZIMBABWE (PRIVATE)  
LIMITED**

---

### 1. INTRODUCTION

This report is prepared for inclusion in a prospectus (prospectus) for issue by Chariot Corporation Limited on their proposed development of the mining tenements held by them through their Zimbabwe subsidiary, namely Chariot Metals Zimbabwe (Private) Limited.

The Report relates to the mining tenements (Tenements) owned by Chariot Metals Zimbabwe (Private) Limited.

All of the Tenements are located in the Mudzi and Mutoko Districts. The Tenement Schedule (Schedule) contains an overview of the Tenements.

Chariot Metals Zimbabwe (Private) Limited holds 100% interest in all the Tenements. There are no encumbrances registered against all of the Tenements noted in the Schedule.

Page 1 of 8

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Raphael I. Costa, Priscilla S. Madzonga, Patrick Nyeperayi and Nickita R. Mutasa

## 2. OPINION

Based on our searches and enquiries, and subject to the assumptions and qualifications set out below, we confirm at the date of the searches that:

- a. the details of the Tenements referred to in the Schedule are accurate as to the status and registered holder of the Tenements;
- b. unless otherwise specified in this report, the Tenements are in good standing, and all applicable rents and levies have been paid;
- c. there are no encumbrances or dealings registered against the Tenements; and
- d. none of the Tenements are subject to any unusual conditions of a material nature other than as disclosed in the Schedule;

## 3. SEARCHES

For the purpose of this report, we have obtained and reviewed:

- a. searches of the Tenements in the mining claims (mining tenements register) (**Register**) maintained by the Ministry of Mining Development (*under the Mines and Minerals Act [Chapter 21:05]*) (**Mining Act**) conducted on 18 July 2023, and attach hereto a copy of the letter of confirmation dated 24 July 2023 together with the Schedule of Tenements.

## 4. ASSUMPTIONS AND QUALIFICATIONS

In preparation this report:

- a. we have assumed the accuracy and completeness of the results of the searches of the registers maintained by the Ministry of Mines;
- b. we have been advised that there are no contracts, agreements or arrangements entered into by Chariot Metals Zimbabwe (Private) Limited relating to the Tenements.

## 5. TENEMENT SCHEDULE

The Tenements comprise of forty-five (45) Mining claims granted under the Mining Act, as appears more fully from the attached schedule.

The Schedule sets out a brief description of the Tenements and a summary of any encumbrances.

## **6. MINING RIGHTS IN ZIMBABWE**

### **Mining Claims**

#### ***Procedures and criteria for obtaining mining claims;***

- When a Prospecting Licence holder has identified a mineral deposit that he/she is interested in, he/she appoints an agent or an Approved Prospector to peg on his behalf.
- The Agent is required to physically peg the area by marking the deposit with a Discovery Peg. He/she should post Prospecting, Discovery and Registration Notices on the ground as guided by the procedure. The notices must be posted in a conspicuous manner to alert prospectors.
- Before posting these notices, the agent is required to give written notice to the landowner of his intention to prospect.
- All the areas classified as not open to prospecting and pegging or reserved against prospecting and pegging cannot be pegged claims, e.g. cultivated lands, dip tanks, dams, etc.
- A holder of a prospecting licence may peg claims and register the claims for the purpose of mining. The maximum size of each precious metal block of claims is 500m x 200m. This constitutes a block of 10 claims.
- Base metal claims pegged by a holder of an ordinary prospecting licence may not be more than 25 claims and each claim shall not exceed one hectare in extent. The length of any straight line between any two points may not exceed 250m.

## **ACCESSING MINERAL RIGHTS AND INVESTMENT OPPORTUNITIES IN ZIMBABWE**

- Foreign investors are allowed to own 100% shareholding for mining operations in all minerals except for platinum and diamonds which the foreign investor is expected to jointly own with the Government on a 51% | 49% basis.
- Foreign investors are expected to register a company in Zimbabwe and possess an investment certificate issued by the Zimbabwe Investment Development Authority (Z.I.D.A.) before starting operations. The company may then apply for mineral rights from the Ministry of Mines and Mining Development. Chariot Corporation Limited was issued with a Z.I.D.A Certificate which expired in April 2023.
- Any person who is a permanent resident in Zimbabwe and above the age of 18 may take out a prospecting licence from any Provincial Mining Director for purpose of prospecting and registering mining claims.
- Each Prospecting Licence is valid for two years.
- A holder of a Prospecting Licence automatically acquires the rights of prospecting and pegging mining claims in Zimbabwe.

***Acquiring a mining claim for Zimbabweans is done in three simplified ways as shown below:***

### **A. Prospecting**

- A prospecting licence is required at this stage and it is acquired at the Provincial Offices. You need a national identity card or company documents and pay a gazette fee.
- The prospecting licence is valid for two (2) years.
- As a holder of a Prospecting Licence, you automatically acquire the rights of prospecting and pegging mining claims anywhere in Zimbabwe.

**B. Pegging**

- When a Prospecting Licence holder has identified a mineral deposit that he/she is interested in he/she appoints an agent or an Approved Prospector to peg on his/her behalf.
- The agent is required to physically peg the area by marking the deposit with a Discovery Peg. He/she should post Prospecting, Discovery and Registration Notices on the ground as guided by the procedure. The notices must be posted in a conspicuous manner to alert prospectors.
- Each Prospecting Licence can peg up to a maximum of 10 claims at 1 Hectares each for precious metals.

**C. Registration**

An application for registration must be submitted to the Provincial Mining Director. The application must have copies of the following attachments.

- a. Prospecting licences;
  - b. Prospecting Notice;
  - c. Discovery Notice (Base Minerals);
  - d. Notification of intention to prospect to the landowner; and
  - e. A map in triplicate to the scale of 1:25000.
- If the Provincial Mining Director is satisfied that all pegging procedures have been followed, he/she shall issue a certificate of registration upon payment of the gazette fee. This allows the holder to start mining operations subject to meeting other obligations like Environment Impact Assessment (EIA).
  - All precious mineral claims are supposed to be continuously worked on in order to obtain renewal of the title. Claims have a 12-month tenure after which annual inspection fees have to be paid.
  - If mining claim is transferred or sold a Certificate of Registration after Transfer shall be issued by the Ministry of Mines and Mining Development.

- Failure to renew title will result in the forfeiture of the mining claim. Furthermore, loss of title may be through cancellation upon
- Defaulting set requirements or abandonment by the holder.

## **7. MINING RIGHTS**

The rights of a holder of a mining claim are subject to compliance by that with the provisions of the Mines and Minerals Act.

When any registered mining allocation or any interest therein is sold or otherwise alienated, the seller or person will notify the mining commissioner of the transaction within 60 days of the date of the transaction. The agreement should be registered with the mining commissioner.

Annual inspection fees must be paid, failure to do so and or non-compliance with the Mines and Minerals Act, may result in forfeiture of the claims.

## **8. ENVIRONMENTAL AND PLANNING LEGISLATION**

Tenement holders may also be required to obtain approvals under and comply with environmental and planning and other legislation, including:

- a. Mines and Minerals Act [Chapter 21:05];
- b. Explosives Regulations;
- c. Mining (General) Regulations;
- d. Mining (Managements and Safety) Regulations;
- e. Mining (Health and Sanitation) Regulations;
- f. Mines and Minerals (Custom Milling Plants) Regulations;
- g. Precious Stones Trade Act [Chapter 21:06];
- h. Environmental Management [Chapter 20:27];
- i. Environmental Regulations;
- j. Forestry Act [Chapter 19:05];
- k. Water Act [Chapter 20:24];
- l. Zimbabwe Mining Development Corporation Act [Chapter 21:08]; and
- m. Zimbabwe National Water Authority Act [Chapter 20:25]

## 9. ROYALTIES

A Royalty is a usage-based tax which is calculated as a percentage of the gross fair market value of minerals produced and not quantity. Royalties are levied in terms of section 244 of the Mines and Minerals Act [Chapter 21 :05], whilst the royalty rates are fixed through the Finance Act. The Mines and Minerals Act provides for a full rebate of royalty in respect of all minerals or mineral-bearing products used wholly within Zimbabwe.

In Zimbabwe royalties are charged depending on the mineral as follows: -

| MINERAL   | Royalty (% of Gross Mineral Value) |
|---|------------------------------------|
| Diamonds  | 15                                 |
| Other Precious Stones                               | 10                                 |
| Platinum  | 10                                 |
| Gold (> 0.5kgs)<br>Small scale<br>Miners (< 0.5kgs) | 30                                 |

## 10. CONSENT

This report is made on 17 July 2023 and relates only to the laws on that date. Costa & Madzonga Legal Practitioners has consented to the inclusion of this report in the Prospectus in the form and context in which it is included and has not withdrawn that consent prior to the lodgement of the Prospectus.

## 11. DISCLOSURE OF INTEREST

Costa & Madzonga Legal Practitioners will be paid normal and usual professional fees for the preparation of this report and related matters, as set out elsewhere in the Prospectus.

Yours faithfully

A handwritten signature in black ink, appearing to be 'C. Costa'.

**COSTA & MADZONGA**



RECORDS  
MASHONALAND EAST PROVINCE  
24 JUL 2023  
P.O. BOX 155, MARONDERA  
ZIMBABWE

**Chariot Metals Zimbabwe Private (Limited) Lithium Claims Register - Updated July 2023**

| Claim Name | Reg NO  | Licence NO | Hec      | Granted | Inspection Date | Mineral   | Province | Location  | Status |         |
|------------|---------|------------|----------|---------|-----------------|-----------|----------|-----------|--------|---------|
| 1          | Camp    | 1471BM     | 092186AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 2          | Camp 1  | 1472BM     | 092185AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 3          | Camp 2  | 1473BM     | 092176AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 4          | Camp 3  | 1474BM     | 092181AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 5          | Camp 4  | 1475BM     | 092182AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 6          | Camp 5  | 1476BM     | 092175AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 7          | Camp 6  | 1477BM     | 092172AA | 12      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 8          | Camp 7  | 1478BM     | 092180AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 9          | Camp 8  | 1479BM     | 092179AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 10         | Camp 9  | 1480BM     | 092184AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 11         | Camp 10 | 1481BM     | 092183AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 12         | Camp 11 | 1482BM     | 092169AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 13         | Camp 12 | 1483BM     | 092168AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 14         | Camp 13 | 1484BM     | 092171AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 15         | Camp 14 | 1485BM     | 092170AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 16         | Camp 15 | 1491BM     | 092178AA | 25      | 17/6/2022       | 15/6/2024 | Lithium  | Marondera | Mtoko  | Current |
| 17         | Camp 16 | 1492BM     | 092177AA | 25      | 17/6/2022       | 8/6/2024  | Lithium  | Marondera | Mtoko  | Current |
| 18         | Camp 17 | 1493BM     | 092174AA | 25      | 17/6/2022       | 8/6/2024  | Lithium  | Marondera | Mtoko  | Current |
| 19         | Surge 1 | 1536BM     | 007593AA | 22      | 26/8/2022       | 24/8/2023 | Lithium  | Marondera | Mtoko  | Current |
| 20         | Surge 2 | 1537BM     | 007591AA | 21      | 26/8/2022       | 24/8/2023 | Lithium  | Marondera | Mtoko  | Current |
| 21         | Surge 3 | 1538BM     | 007592AA | 25      | 26/8/2022       | 24/8/2023 | Lithium  | Marondera | Mtoko  | Current |
| 22         | Surge 4 | 1539BM     | 092261AA | 12      | 26/8/2022       | 24/8/2023 | Lithium  | Marondera | Mtoko  | Current |
| 23         | Surge 5 | 1540BM     | 092260AA | 19      | 26/8/2022       | 24/8/2023 | Lithium  | Marondera | Mtoko  | Current |
| 24         | Surge 6 | 1541BM     | 092259AA | 18      | 26/8/2022       | 24/8/2023 | Lithium  | Marondera | Mtoko  | Current |
| 25         | Surge 7 | 1542BM     | 092258AA | 22      | 26/8/2022       | 24/8/2023 | Lithium  | Marondera | Mtoko  | Current |

|    |          |        |          |             |            |            |         |           |       |         |
|----|----------|--------|----------|-------------|------------|------------|---------|-----------|-------|---------|
| 26 | Surge 8  | 1543BM | 092257AA | 21          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 27 | Surge 9  | 1544BM | 092256AA | 20          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 28 | Surge 10 | 1545BM | 092252AA | 19          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 29 | Surge 11 | 1546BM | 092253AA | 17          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 30 | Surge 12 | 1547BM | 092254AA | 16          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 31 | Surge 13 | 1548BM | 092255AA | 12          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 32 | Surge 14 | 1549BM | 092251AA | 18          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 33 | Surge 15 | 1550BM | 092250AA | 20          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 34 | Surge 16 | 1551BM | 092249AA | 25          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 35 | Surge 17 | 1552BM | 092248AA | 25          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 36 | Surge 18 | 1553BM | 092247AA | 25          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 37 | Surge 19 | 1554BM | 092246AA | 25          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 38 | Surge 20 | 1555BM | 092245AA | 25          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 39 | Surge 21 | 1556BM | 092244AA | 25          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 40 | Surge 22 | 1557BM | 092243AA | 25          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 41 | Surge 23 | 1558BM | 092242AA | 25          | 26/8/2022  | 24/8/2023  | Lithium | Marondera | Mtoko | Current |
| 42 | Ngarwe   | 1598BM | 005319AA | 25          | 17/10/2022 | 12/10/2023 | Lithium | Marondera | Mtoko | Current |
| 43 | Ngarwe 1 | 1599BM | 005320AA | 25          | 17/10/2022 | 12/10/2023 | Lithium | Marondera | Mtoko | Current |
| 44 | N/A      | N/A    | 092187AA | 25          | Pending    | Pending    | Lithium | Marondera | Mtoko | Pending |
| 47 | N/A      | N/A    | 092173AA | 25          | Pending    | Pending    | Lithium | Marondera | Mtoko | Pending |
|    |          |        |          | <b>1019</b> |            |            |         |           |       |         |

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MINISTRY OF MINES & MINING  
 RECORDS  
 MASHONALAND EAST PROVINCE  
 24 JUL 2023  
 P.O. BOX 155, MARONDERA  
 ZIMBABWE TEL: 0279-2320123



**Moore Australia**

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[www.moore-australia.com.au](http://www.moore-australia.com.au)

23 August 2023

The Directors  
Chariot Corporation Limited  
30/118 Royal Street  
East Perth WA 6004

Dear Directors

## Independent Limited Assurance Report

### 1. Introduction

This report has been prepared at the request of the Directors of Chariot Corporation Limited (the “Company” or “Chariot”) for inclusion in a prospectus to be issued by the Company (“Prospectus”) in respect of the proposed offering of fully paid ordinary shares in the Company (“Capital Raising” or “the Offer”) and the listing of the Company on the Australian Securities Exchange Limited (“ASX”).

Expressions defined in the Prospectus have the same meaning in this report.

The report does not address the rights attaching to the shares to be issued in accordance with the Offer, nor the risks associated with accepting the Offer. Moore Australia Corporate Finance (WA) Pty Ltd has not been requested to consider the prospects for Chariot, nor the merits and risks associated with becoming a shareholder and accordingly has not done so, nor purports to do so.

Consequently, Moore Australia Corporate Finance (WA) Pty Ltd has not made and will not make any recommendation, through the issue of this report, to potential investors of the Company, as to the merits of the Offer and takes no responsibility for any matter or omission in the Prospectus other than responsibility for this report.

### 2. Scope of Report

The Directors of the Company have requested Moore Australia Corporate Finance (WA) Pty Ltd prepare an Independent Limited Assurance Report on:

#### Historical Financial Information

The Directors have requested that Moore Australia Corporate Finance (WA) Pty Ltd review:

- The Historical Consolidated Statements of Profit or Loss and Other Comprehensive Income of Chariot for the period from incorporation (19 November 2019) to 31 December 2020 and the years ended 31 December 2021 and 31 December 2022;
- The Historical Consolidated Statements of Cash flows of Chariot for the period from incorporation (19 November 2019) to 31 December 2020 and the years ended 31 December 2021 and 31 December 2022;
- The Historical Statement of Financial Position of Chariot as at 31 December 2022;
- The Historical Consolidated Statements of Profit or Loss and Other Comprehensive Income of FMS Lithium Corporation (“FMSL”) for the period from incorporation (7 March 2021) to 31 December 2021 and the year ended 31 December 2022;
- The Historical Consolidated Statements of Cash flows of FMSL for the period from incorporation (7 March 2021) to 31 December 2021 and the year ended 31 December 2022; and
- The Historical Statement of Financial Position of FMSL as at 31 December 2022.

which is collectively termed the “Historical Financial Information”.

Moore Australia Corporate Finance (WA) Pty Ltd as trustee – ABN 41 421 048 107.  
An independent member of Moore Global Network Limited - members in principal cities throughout the world.  
Liability limited by a scheme approved under Professional Standards Legislation.



#### **Historical Financial Information (continued)**

The Historical Financial Information is presented in an abbreviated form insofar as it does not include all of the disclosures required by Australian Accounting Standards applicable to financial reports in accordance with the *Corporations Act 2001*.

The Historical Financial Information of Chariot has been extracted from the audited general purpose financial statements of Chariot for the period from incorporation (19 November 2019) to 31 December 2020 and the years ended 31 December 2021 and 31 December 2022 and the audited general purpose financial statements of FMSL for the period from incorporation (7 March 2021) to 31 December 2021 and the year ended 31 December 2022.

The financial statements of Chariot and FMSL were audited by Moore Australia Audit (WA), who issued unmodified audit opinions for each of the periods specified. For the periods ended 31 December 2021 and 2022 for Chariot and FMSL, Moore Australia Audit (WA) raised an emphasis of matter in respect of material uncertainty related to going concern.

The Historical Statements of Profit or Loss and Other Comprehensive Income of Chariot for the period ended 31 December 2020 and the years ended 31 December 2021 and 31 December 2022 are included at Section 4.3.1 of the Prospectus and are presented without adjustment.

The Historical Statements of Cash flows of Chariot for the period ended 31 December 2020 and the years ended 31 December 2021 and 31 December 2022 are included at Section 4.3.2 of the Prospectus and are presented without adjustment.

The Historical Statement of Financial Position of Chariot as at 31 December 2022 is included in Section 4.3.3 of the Prospectus and is presented without adjustment.

The Historical Statements of Profit or Loss and Other Comprehensive Income of FMSL for the period ended 31 December 2021 and the year ended 31 December 2022 are included at Section 4.3.4 of the Prospectus and are presented without adjustment.

The Historical Statements of Cash flows of FMSL for the period ended 31 December 2021 and the year ended 31 December 2022 are included at Section 4.3.5 of the Prospectus and are presented without adjustment.

The Historical Statement of Financial Position of FMSL as at 31 December 2022 is included in Section 4.3.6 of the Prospectus and is presented without adjustment.

#### **Pro Forma Historical Financial Information**

The Directors have requested that Moore Australia Corporate Finance (WA) Pty Ltd review:

- The Pro Forma Historical Statement of Financial Position of Chariot as at 31 December 2022, as presented in Section 4.4, adjusted to include funds to be raised pursuant to the Prospectus and the completion of certain other transactions as disclosed in Section 4.4.1 of the Prospectus, as if those events and transactions occurred as at 31 December 2022.

which is collectively termed the “Pro Forma Historical Financial Information”.

The Pro Forma Historical Statement of Financial Position is derived from the Historical Statement of Financial Position of Chariot as at 31 December 2022, adjusted on the basis of the completion of the proposed Capital Raising and the completion of certain other transactions as disclosed in Section 4.4.1 of the Prospectus, as if those events and transactions occurred as at 31 December 2022. The Pro Forma Statement of Financial Position is provided for illustrative purposes only and is not represented as being necessarily indicative of Chariot’s future financial position.



### 3. Scope of Review

#### Directors' Responsibilities

The Directors of Chariot are responsible for the preparation and presentation of the Historical and Pro Forma Historical financial information, including the determination of the pro forma transactions. The Directors are also responsible for the information contained within the Prospectus.

This responsibility includes for the operation of such internal controls as the Directors determine are necessary to enable the preparation of the Financial Information presented in the Prospectus that is free from material misstatement whether due to fraud or error.

#### Our Responsibilities

We have conducted our engagement in accordance with Australian Auditing Standard ASRE 2405 *Review of Historical Financial Information Other than a Financial Report*. We have also considered and complied with the requirements of ASAE 3420 *Assurance Engagements to Report on the Compilation of Pro Forma Historical Financial Information included in a Prospectus or other Document* and ASAE 3450 *Assurance Engagements involving Corporate Fundraisings and/or Prospective Financial Information*.

For the purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any Historical Financial Information used to compile the Pro forma Historical Financial Information, nor have we, in the course of this engagement, performed an audit of the financial information used in compiling the Pro Forma Historical Financial Information, or the Pro Forma Historical Financial Information itself.

The purpose of the compilation of the Pro Forma Historical Financial Information is solely to illustrate the impact of the proposed Capital Raising, related transactions and accounting policies on unadjusted financial information of the Company as if the event or application of accounting policies had occurred at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the proposed Capital Raising, related transactions and accounting policies would be as presented.

We made such inquiries and performed such procedures as we, in our professional judgement, considered reasonable in the circumstances including:

- a review of contractual arrangements;
- a review of financial statements, management accounts, work papers, accounting records and other documents, to the extent considered necessary;
- analytical procedures, to the extent considered necessary;
- a review of the audited and reviewed financial statements of Chariot and its controlled entities, and FMSL and its controlled entities including a review of the auditor's work papers and making enquiries of the auditor, to the extent considered necessary;
- a comparison of consistency in application of the recognition and measurement principles in Accounting Standards and other mandatory professional reporting requirements in Australia, with the accounting policies adopted by the Company;
- a review of the assumptions and pro forma adjustments used to compile the Pro Forma Historical Financial Information; and
- enquiry of Directors, management and advisors of Chariot.

These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance provided is less than that given in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



These procedures have been undertaken to form a limited assurance conclusion as to whether we have become aware of any matters that indicate the Historical and Pro Forma Historical Financial Information, set out in Section 4 of the Prospectus, does not present fairly, in all material respects, in accordance with Australian Accounting Standards and the accounting policies adopted by the Company. This view is consistent with our understanding of the financial position of the Company as at 31 December 2022, the pro forma financial position as at 31 December 2022, and of its financial results and cash flows for the period ended 31 December 2020 and the years ended 31 December 2021 and 31 December 2022.

#### **4. Valuation of Interests in Exploration and Evaluation Assets**

Post completion of the acquisitions and listing on ASX, one of the Company's major assets will be Exploration and Evaluation assets estimated to have a book value of \$26,583,235, as set out in the Pro forma Historical Statement of Financial Position as at 31 December 2022. The Exploration and Evaluation assets have been included at cost of acquisition in the Pro Forma Statement of Financial Position as at 31 December 2022, which is in accordance with the accounting policy adopted for such assets by the Company. We have not performed our own valuations of the Exploration and Evaluation assets and do not express a view on whether the carrying value of the Exploration and Evaluation assets reflect market values. The value of the Exploration and Evaluation assets may rise or fall depending on future exploration results and world commodity prices.

#### **5. Measurement of assets and liabilities acquired**

The proposed acquisition of mineral projects as recorded in the Pro forma Historical Statement of Financial Position reflects provisional amounts allocated to the assets acquired. The assets acquired will be remeasured after completion of the acquisition. Whilst the total net assets acquired are not expected to change significantly, the allocation between the different types of assets acquired may change somewhat as a result of this re-measurement.

#### **6. Conclusions**

Based on our review, which is not an audit:

- Nothing has come to our attention which causes us to believe that the Historical Consolidated Statements of Profit or Loss and other comprehensive income of Chariot for the period ended 31 December 2020 and the years ended 31 December 2021 and 31 December 2022, as set out in Section 4.3.1 of the Prospectus, do not present fairly the results of the Company and its controlled entities for the periods then ended in accordance with the accounting methodologies required by Australian Accounting Standards and adopted by the Company.
- Nothing has come to our attention which causes us to believe that the Historical Statement of Cash Flows of Chariot for the period ended 31 December 2020 and the years ended 31 December 2021 and 31 December 2022, as set out in Section 4.3.2 of the Prospectus, do not present fairly the cash flows of the Company and its controlled entities for the periods then ended in accordance with the accounting methodologies required by Australian Accounting Standards and adopted by the Company.
- Nothing has come to our attention which causes us to believe that the Historical Statement of Financial Position of the Company and its controlled entities, as set out in Section 4.3.3 of the Prospectus, does not present fairly the assets and liabilities of the Company as at 31 December 2022 in accordance with the accounting methodologies required by Australian Accounting Standards and adopted by the Company.
- Nothing has come to our attention which causes us to believe that the Historical Consolidated Statements of Profit or Loss and other comprehensive income of FMSL for the period ended 31 December 2021 and the year ended 31 December 2022, as set out in Section 4.3.4 of the Prospectus, do not present fairly the results of FMSL and its controlled entities for the periods then ended in accordance with the accounting methodologies required by Australian Accounting Standards and adopted by FMSL.



- Nothing has come to our attention which causes us to believe that the Historical Statement of Cash Flows of FMSL for the period ended 31 December 2021 and the year ended 31 December 2022, as set out in Section 4.3.5 of the Prospectus, do not present fairly the cash flows of FMSL and its controlled entities for the periods then ended in accordance with the accounting methodologies required by Australian Accounting Standards and adopted by FMSL.
- Nothing has come to our attention which causes us to believe that the Historical Statement of Financial Position of FMSL and its controlled entities, as set out in Section 4.3.6 of the Prospectus, does not present fairly the assets and liabilities of FMSL as at 31 December 2022 in accordance with the accounting methodologies required by Australian Accounting Standards and adopted by FMSL.
- Nothing has come to our attention which causes us to believe that the Pro Forma Historical Statement of Financial Position of the Company, as set out in Section 4.4 of the Prospectus, does not present fairly the assets and liabilities of the Company, as at 31 December 2022 in accordance with the accounting methodologies required by Australian Accounting Standards and adopted by the Company, and on the basis of assumptions and transactions set out in Section 4.4.1 of the Prospectus.

#### **Emphasis of Matter – Uncertainty relating to going concern**

In forming our conclusions on the financial information, which is not modified, we have considered the adequacy of the disclosure as set out in Section 4.6.1 of the Prospectus, concerning the Company's ability to continue as a going concern. As disclosed in Section 4.6.1, the Company is dependent on various funding initiatives in order to fund working capital and discharge its liabilities in the ordinary course of business. The financial information does not include any adjustments that may be required if the Company was unable to continue as a going concern. In our opinion, based on the Company's proposed use of funds and business plans as set out in the Prospectus, completion of the proposed Capital Raising pursuant to the Prospectus is expected to be sufficient to enable the Company to continue operating as a going concern.

## **7. Subsequent Events**

To the best of our knowledge and belief, there have been no other material items, transactions or events subsequent to 31 December 2022 not otherwise disclosed in this report or the Prospectus that have come to our attention during the course of our review which would cause the information included in this report to be misleading.

## **8. Other Matters**

Moore Australia Corporate Finance (WA) Pty Ltd does not have any pecuniary interest that could reasonably be regarded as being capable of affecting our ability to give an unbiased opinion. Chariot and its subsidiaries, and FMSL and its subsidiaries, are audited by Moore Australia Audit (WA), an affiliated firm of Moore Australia Corporate Finance (WA) Pty Ltd.

Moore Australia Corporate Finance (WA) Pty Ltd will receive a professional fee for the preparation of this Independent Limited Assurance Report. Moore Australia Corporate Finance (WA) Pty Ltd was not involved in the preparation of any other part of the Prospectus and accordingly makes no representations or warranties as to the completeness and accuracy of any information contained in any other part of the Prospectus.

Moore Australia Corporate Finance (WA) Pty Ltd consents to the inclusion of this report in the Prospectus in the form and context in which it is included and at the date of this report has not withdrawn this consent.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Suan-Lee Tan'.

Suan-Lee Tan  
Director  
Moore Australia Corporate Finance (WA) Pty Ltd



**MOORE AUSTRALIA CORPORATE FINANCE (WA) PTY LTD**

**Australian Financial Services Licence No. 240773**

**FINANCIAL SERVICES GUIDE**

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| <p>This Financial Services Guide is issued in relation to our Independent Limited Assurance Report for Chariot Corporation Limited (“Chariot”). Our report has been prepared at the request of the Directors of Chariot for inclusion in the Prospectus to be dated on or about 23 August 2023 in respect of the initial public offering of fully paid ordinary shares in Chariot and listing of Chariot on the Australian Securities Exchange Limited.</p> <p><b>Moore Australia Corporate Finance (WA) Pty Ltd</b></p> <p>Moore Australia Corporate Finance (WA) Pty Ltd (“MACF”) has been engaged by the directors of Chariot to prepare an Independent Limited Assurance Report in respect of the initial public offering of fully paid ordinary shares in Chariot and listing of Chariot on the Australian Securities Exchange Limited.</p> <p>MACF holds an Australian Financial Services Licence – Licence No 240773.</p> <p><b>Financial Services Guide</b></p> <p>As a result of our report being provided to you we are required to issue to you, as a retail client, a Financial Services Guide (“FSG”). The FSG includes information on the use of general financial product advice and is issued so as to comply with our obligations as holder of an Australian Financial Services Licence.</p> <p><b>Financial Services we are licensed to provide</b></p> <p>MACF holds an Australian Financial Services Licence which authorises us to provide reports for the purposes of acting for and on behalf of clients in relation to proposed or actual mergers, acquisitions, takeovers, corporate restructures or share issues, and to carry on a financial services business to provide general financial product advice for securities to retail and wholesale clients.</p> <p>We provide financial product advice by virtue of an engagement to issue a report in connection with the issue of securities of a company or other entities.</p> <p>Our report includes a description of the circumstances of our engagement and identifies the party who has engaged us. You have not engaged us directly but will be provided with a copy of our report as a retail client because of your connection with the matters on which our report has been issued. We do not accept instructions from retail clients and do not receive remuneration from retail clients for financial services.</p> <p>Our report is provided on our own behalf as an Australian Financial Services Licensee authorised to provide the financial product advice contained in this report.</p> <p><b>General Financial Product Advice</b></p> <p>Our report provides general financial product advice only, and does not provide personal financial product advice, because it has been prepared without taking into account your particular personal circumstances or objectives either financial or otherwise, your financial position or your needs.</p> <p>Some individuals may place a different emphasis on various aspects of potential investments.</p> <p>An individual's decision in relation to the proposed transaction may be influenced by their particular circumstances and, therefore, individuals should seek independent advice.</p> | <p><b>Benefits that we may receive</b></p> <p>We will charge fees for providing our report. The basis on which our fees will be determined has been agreed with, and will be paid by, the person who engaged us to provide the report. Our fees have been agreed on either a fixed fee or time cost basis. We estimate that our fees for the preparation of this report will be approximately \$60,000 plus GST.</p> <p><b>Remuneration or other benefits received by our employees</b></p> <p>All our employees receive a salary. Employees may be eligible for bonuses based on overall productivity and contribution to the operation of MACF or related entities but any bonuses are not directly in connection with any assignment and in particular are not directly related to the engagement for which our report was provided.</p> <p><b>Referrals</b></p> <p>We do not pay commissions or provide any other benefits to any parties or person for referring customers to us in connection with the reports that we are licensed to provide.</p> <p><b>Associations and relationships</b></p> <p>MACF is the licensed corporate advisory arm of Moore Australia (WA) Pty Ltd, Chartered Accountants. The directors of MACF may also be partners in Moore Australia (WA) Pty Ltd Chartered, Accountants.</p> <p>Moore Australia (WA) Pty Ltd, Chartered Accountants is comprised of a number of related entities that provide audit, accounting, tax, and financial advisory services to a wide range of clients.</p> <p>MACF's contact details are set out on our letterhead.</p> <p><b>Complaints resolution</b></p> <p>As the holder of an Australian Financial Services Licence, we are required to have a system for handling complaints from persons to whom we provide financial product advice. All complaints must be in writing, addressed to The Complaints Officer, Moore Australia (WA) Pty Ltd, PO Box 5785, St George's Terrace, Perth WA 6830.</p> <p>On receipt of a written complaint we will record the complaint, acknowledge receipt of the complaint and seek to resolve the complaint as soon as practical.</p> <p>If we cannot reach a satisfactory resolution, you can raise your concerns with Australian Financial Complaints Authority Limited (“AFCA”). AFCA is an independent body established to provide advice and assistance in helping resolve complaints relating to the financial services industry. MACF is a member of AFCA. AFCA may be contacted directly via the details set out below.</p> <p>Australian Financial Complaints Authority Limited<br/>GPO Box 3<br/>Melbourne VIC 3001<br/>Toll free: 1800 930 678<br/>Email: <a href="mailto:info@afca.org.au">info@afca.org.au</a></p> |
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CHARIOT CORPORATION

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