



ASX ANNOUNCEMENT

10 July 2025

Chariot enters into Working Capital Facility Agreement

Chariot Corporation Ltd ("**Chariot**" or the "**Company**") is pleased to announce it has entered into a binding working capital facility agreement ("**Facility Agreement**") with GAM Company Pty Ltd ATF The GAM 1 Trust ("**GAM**") pursuant to which GAM has agreed to make an unsecured loan facility of \$880,000 ("**Loan**") available to the Company for the purpose of refinancing the Company's convertible note facility with Obsidian Global GP, LLC announced by the Company on 27 March 2025.

The material terms of the Facility Agreement are set out below:

- Drawdown: The Company can draw down on the Loan at any time on or before the date that is six months from the date of the Facility Agreement ("**Availability Period**").
- Interest: Interest on the Loan is 18% per annum and is payable upfront, on draw down. GAM is entitled to withhold an equivalent amount of the interest payment from the funds advanced to the Company on draw down. Default interest of 3% per month is payable on amounts overdue under the Facility Agreement.
- Repayment: The Company is required to repay \$132,000 under the Loan following the Company's next equity capital raising and, in any event, no later than 31 July 2025. The Loan is otherwise repayable (in full) on the last day of the Availability Period, or on an earlier date at the election of the Company.
- Fees: The Company has agreed to pay GAM an arrangement fee of \$58,080 (plus GST) in consideration for advancing the Loan and agreed to pay GAM's legal fees up to a maximum of \$5,000. GAM is entitled to withhold these amounts from the funds advanced to the Company on draw down.
- Loan Options: The Company has also agreed to issue GAM (or its nominees) 6,000,000 options to acquire Shares ("**Loan Options**") on the same terms as any options issued as part of the Company's next equity capital raising, as soon as reasonably practicable after the date of the Facility Agreement and in any event no later than 12 weeks after the date of the Facility Agreement and subject to shareholder approval. In the event that shareholder approval for the Loan Options is not obtained, the Company shall be required to cash-settle the issue of the Loan Options by making a payment in immediately available funds to GAM equal to the higher of:
 - \$0.0131 per Loan Option; and
 - the Black-Scholes value of the Loan Options as at the date that is twelve weeks from the date of the Facility Agreement.



The Facility Agreement otherwise contains terms and conditions considered customary for an agreement of its type, including representations and warranties, negative covenants and events of default.

Authorised on behalf of the Board of Directors.

Shanthar Pathmanathan
Managing Director
Chariot Corporation Ltd

Important Notice

Statements in this announcement are made only as of the date of this announcement unless otherwise stated and the information in this announcement remains subject to change without notice.

To the maximum extent permitted by law, neither Chariot nor any of its affiliates, related bodies corporate, their respective officers, directors, employees, advisors and agents or any other person accepts any liability as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this announcement or any omission from this announcement or of any other written or oral information or opinions provided now or in the future to any person.

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and projected outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.



About Chariot

Chariot Corporation Limited is a mineral exploration company focused on discovering and developing high-grade and near surface lithium opportunities in the United States. Chariot has twelve (12) lithium projects, including two core projects (the “Core Projects”) and a number of exploration pipeline projects which Chariot majority owns and operates. The Core Projects include Chariot’s flagship Black Mountain Project (which is prospective for hard rock lithium) in Wyoming, USA and the Resurgent Project (which is prospective for claystone lithium) in Nevada and Oregon, USA. Initial survey results from the Core Projects indicate high-grade lithium mineralisation at surface.

Chariot holds an interest in six exploration pipeline projects located in Wyoming, USA, including, the Copper Mountain Project, the South Pass Project and four other hard rock lithium projects.

Chariot also holds an interest in applications for seven (7) exploration licences in the highly prospective Southern Cross Greenstone Belt, Western Australia. The Southern Cross Greenstone Belt, one of Western Australia’s most significant gold-producing regions with over 150 mines, is now emerging as a key region for LCT pegmatites.

Chariot holds an interest in a hard rock lithium project in Zimbabwe. The Zimbabwe project licences are in the process of being relinquished.

In addition, Chariot holds a portfolio interest in certain properties prospective for claystone hosted lithium located in the State of Nevada in the United States through its interest in Mustang Lithium LLC.